

City of Newcastle Finance Committee
Monthly Snapshot - January 2024 (prepared 2/19/24)
Fiscal Year Ending December 31, 2024



Examples of Revenue Sources:
Taxes - collected by State of WA and King County, remitted to Newcastle on pre-determined schedule
Grants - Local, State and Federal grant revenue (typically reimbursement of expenditures)
Intergovernmental - Utility fees, Service fees or fees from local agencies that are not Taxes or Grants
Investment Interest - Interest earned on fund balance invested (majority held in LGIP account)
Misc - Rental fees, Recreation fees, Insurance Recoveries
Transfers - Used to move revenue between City funds

Examples of Expenditure Types:
Salaries/Benefits - Cost of Wages and City Portion of Employee Benefits
Operating Supplies - Office and Operating supplies, Small Tools and Equipment, Maintenance and Repair supplies
Services - Repair and Maintenance performed by a vendor, Professional Services, Consulting Services
Capital - includes Design & Engineering costs, Land and Building construction/improvements, Capital Asset purchases

How to interpret Actual % and Projected % Change columns:
Red cells indicate Revenue lines UNDER expected, and Expenditure lines OVER expected.
Green cells indicate Revenue lines OVER expected, and Expenditure lines UNDER expected.
Uncolored cells indicate Revenue and Expenditure lines close to expected, based on time of year.

Highlights of Financial status as of January 31, 2024:

- General Fund:** Revenue started strong for January, specifically development revenue and licenses, which includes the franchise fees for 4th quarter 2023. Other revenue includes the new interfund service charge revenue, which will be transferred monthly. Expenditures are all below expected other than some items that are annual renewals paid in January, such as insurance, membership fees and software agreements. The December 2023 police contract payment was paid in January as well.
- Cumulative Reserve fund:** One of the business grants was re-issued in December for the incorrect amount, so the remaining owed (\$6,775) was paid in January.
- Transportation Capital and Parks Capital funds:** Impact fees came in strong for January, related to the increase in development revenue in the General fund. No project payments issued in January.
- REET fund:** REET revenue continues to be below expected, trending the same as 2023.
- SWM Fund:** SWM revenue is low but will increase over the next few months as SWM fees are due to King County. The primary expenditure for SWM is interfund service charge, which will be deducted monthly.
- Facilities fund:** Revenue is close to expected for facility fees and rental/CAM revenue. The primary expenditure was the building liability portion of insurance, which we are charging to the Facilities fund starting in 2024.
- Overall, there isn't much to emphasize for January. Many of our revenue sources are continuing to trend the same as in 2023. Expenditure lines that are over expected can mostly be attributed to annual fees or renewals that occur in January. Staff is nearly finished making corrections for 2023 YE, and has methods in place to monitor 2024 expenses closer.

	2021 Actual	2022 Actual	2023 Actual	2024 Budgeted	2024 Actual YTD	2024 Projected	Expected %	Actual %	Projected % Change
GENERAL FUND REVENUE	\$ 10,028,557	\$ 10,211,666	\$ 11,127,124	\$ 12,423,280	\$ 556,896	\$ 12,423,280	8%	4.48%	0.00%
Taxes	\$ 7,896,096	\$ 8,118,351	\$ 8,535,890	\$ 8,623,745	\$ 217,261	\$ 8,623,745	8%	2.52%	0.00%
Development Revenue	\$ 766,734	\$ 829,865	\$ 1,201,732	\$ 1,178,000	\$ 158,859	\$ 1,178,000	8%	13.49%	0.00%
Licenses	\$ 353,448	\$ 357,556	\$ 344,319	\$ 365,725	\$ 57,762	\$ 365,725	8%	15.79%	0.00%
Intergovernmental & Grants	\$ 340,843	\$ 291,975	\$ 450,702	\$ 400,050	\$ 45,656	\$ 400,050	8%	11.41%	0.00%
Fines & Forfeits	\$ 60	\$ 1,350	\$ 6,075	\$ 5,150	\$ 375	\$ 5,150	8%	7.28%	0.00%
Investment Interest	\$ 7,398	\$ 97,588	\$ 415,060	\$ 275,000	\$ -	\$ 275,000	8%	0.00%	0.00%
Other Revenue	\$ 31,403	\$ 10,539	\$ 103,274	\$ 823,110	\$ 76,345	\$ 823,110	8%	9.28%	0.00%
TOTAL REVENUE	\$ 9,403,379	\$ 9,804,812	\$ 11,057,053	\$ 11,673,280	\$ 556,896	\$ 11,673,280	8%	4.77%	0.00%
CARES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Other Financing Sources, Interfund Service Charge & Transfers	\$ 625,178	\$ 3,829,710	\$ 71,305	\$ 1,735,277	\$ 60,884	\$ 1,735,277	8%	3.51%	0.00%
TOTAL OTHER FINANCING SOURCES	\$ 625,178	\$ 3,829,710	\$ 71,305	\$ 1,004,667	\$ -	\$ 1,004,667	8%	0.00%	0.00%
TOTAL REVENUE/FINANCING SOURCES	\$ 10,028,557	\$ 13,634,522	\$ 11,128,358	\$ 12,677,947	\$ 556,896	\$ 12,677,947	8%	4.39%	0.00%

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2024 Actual YTD	2024 Projected	% Expected	Actual %	Projected % Change
GENERAL FUND EXPENDITURES									
City Council	\$ 147,247	\$ 164,144	\$ 182,328	\$ 186,310	\$ 34,143	\$ 186,310	8%	18.33%	0.00%
City Manager	\$ 781,036	\$ 1,109,118	\$ 838,924	\$ 846,310	\$ 190,064	\$ 846,310	8%	22.46%	0.00%
Clerk	\$ 284,252	\$ 349,906	\$ 295,013	\$ 336,090	\$ 8,897	\$ 336,090	8%	2.65%	0.00%
City Activities	\$ 129,504	\$ 218,657	\$ 272,394	\$ 247,500	\$ 18,136	\$ 247,500	8%	7.33%	0.00%
Finance	\$ 669,387	\$ 699,781	\$ 735,725	\$ 732,690	\$ 52,721	\$ 732,690	8%	7.20%	0.00%
IT	\$ 212,411	\$ 234,187	\$ 256,233	\$ 274,677	\$ 29,947	\$ 274,677	8%	10.90%	0.00%
Community Development Building	\$ 456,119	\$ 423,710	\$ 504,656	\$ 486,130	\$ 11,302	\$ 486,130	8%	2.32%	0.00%
Community Development Planning	\$ 760,012	\$ 750,717	\$ 639,166	\$ 762,840	\$ 41,492	\$ 762,840	8%	5.44%	0.00%
Public Works (Maint + Emerg Mgmt)	\$ 10,721	\$ 26,396	\$ 2,759	\$ 34,020	\$ -	\$ 34,020	8%	0.00%	0.00%
Engineering	\$ 232,537	\$ 296,243	\$ 293,533	\$ 345,553	\$ 21,088	\$ 345,553	8%	6.10%	0.00%
Public Safety Police	\$ 2,640,427	\$ 2,298,726	\$ 3,137,610	\$ 3,707,453	\$ 275,180	\$ 3,707,453	8%	7.42%	0.00%
Public Safety Fire	\$ 2,259,060	\$ 2,200,193	\$ 2,528,146	\$ 2,905,450	\$ -	\$ 2,905,450	8%	0.00%	0.00%
Public Safety Other	\$ 65,376	\$ 70,156	\$ 105,244	\$ 89,500	\$ -	\$ 89,500	8%	0.00%	0.00%
Parks Maintenance	\$ 466,464	\$ 529,646	\$ 648,224	\$ 691,894	\$ 33,537	\$ 691,894	8%	4.85%	0.00%
Non Departmental	\$ 2,431,063	\$ 3,102,669	\$ 96,782	\$ 1,025,000	\$ -	\$ 1,025,000	8%	0.00%	0.00%
TOTAL GENERAL FUND	\$ 11,545,615	\$ 12,474,249	\$ 10,536,737	\$ 12,671,417	\$ 716,507	\$ 12,671,417	8%	5.65%	0.00%
Net Change In Fund Balance	(\$1,517,058)	\$1,170,257	\$591,621	\$6,530	(\$159,610)	\$6,530			0.00%
General Government	\$ 3,683,226	\$ 4,272,860	\$ 4,020,730	\$ 4,252,120	\$ 407,790	\$ 4,252,120	8%	9.59%	

STREET FUND REVENUE	2021	2022	2023	2024		2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
TAXES	\$ 262,521	\$ 267,411	\$ 268,687	\$ 265,400	\$ 17,917	\$ 265,400	8%	6.75%	0.00%
INVESTMENT INTEREST	\$ 464	\$ 5,594	\$ 23,410	\$ 12,000	\$ -	\$ 12,000	8%	0.00%	0.00%
MISC	\$ 188,341	\$ 204,229	\$ 222,819	\$ 231,000	\$ 20,454	\$ 231,000	8%	8.85%	0.00%
TRANSFERS	\$ 305,885	\$ 75,000	\$ 313,600	\$ 565,000	\$ -	\$ 565,000	8%	0.00%	0.00%
OTHER	\$ 6,486	\$ 15,298	\$ 24,141	\$ -	\$ -	\$ -	8%	-	0.00%
TOTAL REVENUE	\$ 763,697	\$ 567,532	\$ 852,657	\$ 1,073,400	\$ 38,371	\$ 1,073,400	8%	3.57%	0.00%
STREET FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 232,791	\$ 245,041	\$ 265,719	\$ 297,500	\$ 22,681	\$ 297,500	8%	7.62%	0.00%
OPERATING SUPPLIES	\$ 31,350	\$ 59,210	\$ 56,012	\$ 60,050	\$ -	\$ 60,050	8%	0.00%	0.00%
SERVICES	\$ 379,139	\$ 418,284	\$ 597,624	\$ 714,501	\$ 46,619	\$ 714,501	8%	6.52%	0.00%
CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8%	-	0.00%
TOTAL EXPENDITURES	\$ 643,280	\$ 722,535	\$ 919,355	\$ 1,072,051	\$ 69,301	\$ 1,072,051	8%	6.46%	0.00%
CHANGE IN FUND BALANCE	\$ 120,417	\$ (155,003)	\$ (66,698)	\$ 1,349	\$ (30,930)	\$ 1,349			

CUMULATIVE RESERVE FUND REVENUE	2021	2022	2023	2024		2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 1,716,418	\$ 1,742,639	\$ -	\$ -	\$ -	\$ -	8%	-	0.00%
INVESTMENT INTEREST	\$ 2,785	\$ 3,606	\$ 812	\$ 10,000	\$ -	\$ 10,000	8%	0.00%	0.00%
TRANSFERS	\$ 1,500,000	\$ 2,551,575	\$ -	\$ -	\$ -	\$ -	8%	-	0.00%
TOTAL REVENUE	\$ 3,219,203	\$ 4,297,820	\$ 812	\$ 10,000	\$ -	\$ 10,000	8%	0.00%	0.00%
CUMULATIVE RESERVE FUND EXPENDITURES									
OPERATING SUPPLIES	\$ 55,428	\$ 2,362	\$ -	\$ -	\$ -	\$ -	8%	-	0.00%
SERVICES	\$ 58,648	\$ 48,196	\$ 393,225	\$ 250,000	\$ 6,775	\$ 256,775	8%	2.71%	2.71%
CAPITAL	\$ 6,256	\$ -	\$ -	\$ -	\$ -	\$ -	8%	-	0.00%
TRANSFERS	\$ -	\$ 3,432,840	\$ 1,234	\$ 544,667	\$ -	\$ 544,667	8%	0.00%	0.00%
TOTAL EXPENDITURES	\$ 120,332	\$ 3,483,398	\$ 394,459	\$ 794,667	\$ 6,775	\$ 801,442	8%	0.85%	0.85%
CHANGE IN FUND BALANCE	\$ 3,098,871	\$ 814,422	\$ (393,647)	\$ (784,667)	\$ (6,775)	\$ (791,442)			

DEBT SERVICE FUND REVENUE	2021	2022	2023	2024		2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
TRANSFERS	\$ 527,450	\$ 522,675	\$ 463,357	\$ 468,464	\$ -	\$ 468,464	8%	0.00%	0.00%
TOTAL REVENUE	\$ 527,450	\$ 522,675	\$ 463,357	\$ 468,464	\$ -	\$ 468,464	8%	0.00%	0.00%
DEBT SERVICE FUND EXPENDITURES									
PRINCIPAL	\$ 421,199	\$ 421,199	\$ 373,421	\$ 378,425	\$ -	\$ 378,425	8%	0.00%	0.00%
INTEREST	\$ 104,999	\$ 100,218	\$ 94,936	\$ 89,325	\$ -	\$ 89,325	8%	0.00%	0.00%
OTHER	\$ 600	\$ 600	\$ 700	\$ 714	\$ -	\$ 714	8%	0.00%	0.00%
TOTAL EXPENDITURES	\$ 526,797	\$ 522,017	\$ 469,057	\$ 468,464	\$ -	\$ 468,464	8%	0.00%	0.00%
CHANGE IN FUND BALANCE	\$ 652	\$ 658	\$ (5,700)	\$ -	\$ -	\$ -			

TRANSPORTATION CAPITAL FUND REVENUE	2021	2022	2023	2024		2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 174,841	\$ -	\$ -	\$ 600,000	\$ -	\$ 600,000	8%	-	0.00%
INTERGOVERNMENTAL	\$ 265,102	\$ 313,862	\$ 552,472	\$ 718,900	\$ 90,543	\$ 718,900	8%	12.59%	0.00%
INVESTMENT INTEREST	\$ 723	\$ 11,369	\$ 47,969	\$ 20,000	\$ -	\$ 20,000	8%	0.00%	0.00%
MISC	\$ -	\$ -	\$ 17,224	\$ -	\$ -	\$ -	8%	-	0.00%
TRANSFERS	\$ 1,650,800	\$ 2,389,065	\$ 726,340	\$ 3,420,000	\$ -	\$ 3,420,000	8%	-	0.00%
TOTAL REVENUE	\$ 2,091,467	\$ 2,714,296	\$ 1,344,005	\$ 4,758,900	\$ 90,543	\$ 4,758,900	8%	1.90%	0.00%
TRANSPORTATION CAPITAL FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 98,916	\$ 109,986	\$ 120,193	\$ 136,500	\$ 12,752	\$ 136,500	8%	9.34%	0.00%
DESIGN AND ENGINEERING	\$ 161,812	\$ 84,481	\$ 454,788	\$ 300,000	\$ -	\$ 300,000	8%	0.00%	0.00%
CONSTRUCTION AND OTHER IMPROVEMENTS	\$ 1,524,416	\$ 2,194,599	\$ 949,237	\$ 3,880,000	\$ -	\$ 3,880,000	8%	0.00%	0.00%
INSURANCE, INTERFUND SERVICE CHARGE & TRANSFERS	\$ 176,475	\$ 175,615	\$ 121,974	\$ 291,208	\$ 22,701	\$ 291,208	8%	7.80%	0.00%
TOTAL EXPENDITURES	\$ 1,961,619	\$ 2,564,681	\$ 1,646,192	\$ 4,607,708	\$ 35,453	\$ 4,607,708	8%	0.77%	0.00%
CHANGE IN FUND BALANCE	\$ 129,848	\$ 149,615	\$ (302,187)	\$ 151,192	\$ 55,090	\$ 151,192			

PARKS CAPITAL FUND REVENUE	2021	2022	2023	2024		2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 144,767	\$ 141,441	\$ 152,816	\$ 246,600	\$ -	\$ 246,600	8%	0.00%	0.00%
INTERGOVERNMENTAL	\$ 145,287	\$ 102,140	\$ 328,164	\$ 649,200	\$ 65,171	\$ 649,200	8%	10.04%	0.00%
INVESTMENT INTEREST	\$ 1,198	\$ 15,281	\$ 63,832	\$ 25,000	\$ -	\$ 25,000	8%	0.00%	0.00%
MISC	\$ 1,440	\$ -	\$ 5,000	\$ -	\$ -	\$ -	8%	-	0.00%
TRANSFERS	\$ -	\$ 41,210	\$ 355	\$ 25,000	\$ -	\$ 25,000	8%	0.00%	0.00%
TOTAL REVENUE	\$ 292,692	\$ 300,072	\$ 550,167	\$ 945,800	\$ 65,171	\$ 945,800	8%	6.89%	0.00%
PARKS CAPITAL FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 8,557	\$ 23,724	\$ 40,160	\$ 46,250	\$ 3,535	\$ 46,250	8%	7.64%	0.00%
DESIGN AND ENGINEERING	\$ 2,732	\$ 34,795	\$ 34,694	\$ 75,000	\$ -	\$ 75,000	8%	0.00%	0.00%
CONSTRUCTION AND OTHER IMPROVEMENTS	\$ 51,395	\$ 110,077	\$ 1,059,464	\$ 1,000,000	\$ -	\$ 1,000,000	8%	0.00%	0.00%
INSURANCE, INTERFUND SERVICE CHARGE & TRANSFERS	\$ -	\$ -	\$ -	\$ 42,728	\$ 6,217	\$ 42,728	8%	-	0.00%
TOTAL EXPENDITURES	\$ 62,684	\$ 168,596	\$ 1,134,319	\$ 1,163,978	\$ 9,752	\$ 1,163,978	8%	0.84%	0.00%
CHANGE IN FUND BALANCE	\$ 230,007	\$ 131,476	\$ (584,153)	\$ (218,178)	\$ 55,419	\$ (218,178)			

REET FUND REVENUE	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
REET 1	\$ 1,073,460	\$ 1,026,558	\$ 577,160	\$ 850,000	\$ 24,366	\$ 850,000	8%	2.87%	0.00%
REET 2	\$ 1,073,460	\$ 1,026,488	\$ 576,357	\$ 850,000	\$ 24,366	\$ 850,000	8%	2.87%	0.00%
INVESTMENT INTEREST	\$ 4,629	\$ 60,147	\$ 254,376	\$ 140,000	\$ -	\$ 140,000	8%	0.00%	0.00%
TOTAL REVENUE	\$ 2,151,550	\$ 2,113,193	\$ 1,407,893	\$ 1,840,000	\$ 48,733	\$ 1,840,000	8%	2.65%	0.00%
REET FUND EXPENDITURES									
TRANSFERS	\$ 1,541,065	\$ 2,252,432	\$ 997,976	\$ 3,620,000	\$ -	\$ 3,620,000	8%	0.00%	0.00%
TOTAL EXPENDITURES	\$ 1,541,065	\$ 2,252,432	\$ 997,976	\$ 3,620,000	\$ -	\$ 3,620,000	8%	0.00%	0.00%
CHANGE IN FUND BALANCE	\$ 610,485	\$ (139,239)	\$ 409,917	\$ (1,780,000)	\$ 48,733	\$ (1,780,000)			

SWM FUND REVENUE	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 98,023	\$ 218,654	\$ 175,488	\$ 345,000	\$ -	\$ 345,000	8%	0.00%	0.00%
INTERGOVERNMENTAL	\$ 1,578,238	\$ 2,010,134	\$ 2,156,263	\$ 2,149,500	\$ 3,087	\$ 2,149,500	8%	0.14%	0.00%
PENALTIES	\$ -	\$ 4,448	\$ -	\$ -	\$ -	\$ -	8%		
INVESTMENT INTEREST	\$ 1,830	\$ 23,927	\$ 100,843	\$ 55,000	\$ -	\$ 55,000	8%	0.00%	0.00%
MISC	\$ 3,985	\$ 530	\$ 17,414	\$ -	\$ -	\$ -	8%		
TOTAL REVENUE	\$ 1,682,075	\$ 2,257,693	\$ 2,450,009	\$ 2,549,500	\$ 3,087	\$ 2,549,500	8%	0.12%	0.00%
SWM FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 481,514	\$ 491,557	\$ 573,952	\$ 680,000	\$ 46,972	\$ 680,000	8%	6.91%	0.00%
OPERATING SUPPLIES	\$ 34,714	\$ 17,472	\$ 28,029	\$ 40,300	\$ -	\$ 40,300	8%	0.00%	0.00%
SERVICES	\$ 358,148	\$ 914,324	\$ 492,894	\$ 1,129,053	\$ 86,698	\$ 1,128,878	8%	7.68%	-0.02%
DESIGN & ENGINEERING	\$ 61,709	\$ 77,417	\$ 174,181	\$ 280,000	\$ -	\$ 280,000	8%	0.00%	0.00%
CONSTRUCTION & IMPROVEMENT	\$ 401,294	\$ 294,144	\$ 279,340	\$ 345,000	\$ -	\$ 345,000	8%	0.00%	0.00%
TRANSFERS	\$ 109,735	\$ 177,843	\$ 55,200	\$ 360,000	\$ -	\$ 360,000	8%	0.00%	0.00%
TOTAL EXPENDITURES	\$ 1,447,113	\$ 1,972,757	\$ 1,603,597	\$ 2,834,353	\$ 133,670	\$ 2,834,178	8%	4.72%	-0.01%
CHANGE IN FUND BALANCE	\$ 234,962	\$ 284,936	\$ 846,412	\$ (284,853)	\$ (130,583)	\$ (284,678)			

ERF FUND REVENUE	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
SERVICE FEES	\$ 100,000	\$ 69,286	\$ 287,600	\$ 288,100	\$ 24,008	\$ 288,100	8%	8.33%	0.00%
INVESTMENT INTEREST	\$ 624	\$ 8,701	\$ 36,763	\$ 14,500	\$ -	\$ 14,500	8%	0.00%	0.00%
MISC	\$ -	\$ 17,560	\$ 30,017	\$ -	\$ -	\$ -	8%		
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8%		0.00%
TOTAL REVENUE	\$ 100,624	\$ 95,547	\$ 354,380	\$ 302,600	\$ 24,008	\$ 302,600	8%	7.93%	0.00%
ERF FUND EXPENDITURES									
OPERATING SUPPLIES	\$ 21,422	\$ 31,342	\$ 34,957	\$ 46,200	\$ -	\$ 46,200	8%	0.00%	0.00%
SERVICES	\$ 46,964	\$ 84,108	\$ 51,422	\$ 96,500	\$ 898	\$ 96,500	8%	0.93%	0.00%
CAPITAL (EQUIP & VEHICLES)	\$ -	\$ 45,377	\$ 49,183	\$ 275,000	\$ 11,551	\$ 275,000	8%	4.20%	0.00%
TOTAL EXPENDITURES	\$ 68,386	\$ 160,828	\$ 135,563	\$ 417,700	\$ 12,450	\$ 417,700	8%	2.98%	0.00%
CHANGE IN FUND BALANCE	\$ 32,238	\$ (65,280)	\$ 218,817	\$ (115,100)	\$ 11,559	\$ (115,100)			

FACILITIES FUND REVENUE	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 67,500	\$ -	\$ -	\$ -	\$ -	\$ -	8%		0.00%
SERVICE FEES	\$ 425,000	\$ 399,000	\$ 389,250	\$ 390,360	\$ 32,530	\$ 390,360	8%	8.33%	0.00%
RENTAL REVENUE	\$ 467,920	\$ 436,465	\$ 442,910	\$ 451,250	\$ 30,144	\$ 451,250	8%	6.68%	0.00%
INVESTMENT INTEREST	\$ 100	\$ 2,008	\$ 8,824	\$ 4,000	\$ 27	\$ 4,000	8%	0.67%	0.00%
MISC	\$ -	\$ 12,306	\$ -	\$ -	\$ -	\$ -	8%		
TRANSFERS	\$ -	\$ -	\$ -	\$ 535,000	\$ -	\$ 535,000	8%	0.00%	0.00%
TOTAL REVENUE	\$ 960,520	\$ 849,779	\$ 840,983	\$ 1,380,610	\$ 62,701	\$ 1,380,610	8%	4.54%	0.00%
FACILITIES FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 41,840	\$ 32,280	\$ 38,480	\$ 51,500	\$ 3,087	\$ 51,500	8%	5.99%	0.00%
OPERATING SUPPLIES	\$ 7,409	\$ 24,078	\$ 25,449	\$ 24,640	\$ -	\$ 24,640	8%	0.00%	0.00%
SERVICES	\$ 319,140	\$ 347,239	\$ 397,310	\$ 420,999	\$ 86,316	\$ 420,999	8%	20.50%	0.00%
CAPITAL	\$ -	\$ -	\$ 12,882	\$ 535,000	\$ -	\$ 535,000	8%	0.00%	0.00%
TRANSFERS	\$ 349,375	\$ 350,975	\$ 341,384	\$ 347,675	\$ -	\$ 347,675	8%	0.00%	0.00%
TOTAL EXPENDITURES	\$ 717,763	\$ 754,572	\$ 815,505	\$ 1,379,814	\$ 89,403	\$ 1,379,814	8%	6.48%	0.00%
CHANGE IN FUND BALANCE	\$ 242,757	\$ 95,207	\$ 25,478	\$ 796	\$ (26,702)	\$ 796			

GENERAL FUND EXPENDITURES DETAIL

City Council

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$42,510	\$42,758	\$44,536	\$45,110	\$3,859	\$45,110	8%	8.55%	0.00%
Professional Services	\$255	\$2,537	\$6,260	\$7,500	\$0	\$7,500	8%	0.00%	0.00%
Rental & Leases	\$0	\$2,136	\$4,182	\$2,500	\$0	\$2,500	8%	0.00%	0.00%
Membership Dues	\$68,112	\$68,210	\$84,821	\$84,350	\$27,789	\$84,350	8%	32.94%	0.00%
Facility Fee	\$33,150	\$31,080	\$30,000	\$29,950	\$2,496	\$29,950	8%	8.33%	0.00%
Other Operating Costs	\$3,221	\$17,423	\$12,529	\$16,900	\$0	\$16,900	8%	0.00%	0.00%
Total	\$147,247	\$164,144	\$182,328	\$186,310	\$34,143	\$186,310	8%	18.33%	

City Manager

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$412,930	\$575,861	\$495,231	\$389,000	\$28,985	\$389,000	8%	7.45%	0.00%
Professional Services	\$11,894	\$135,041	\$40,143	\$43,500	\$0	\$43,500	8%	0.00%	0.00%
Insurance	\$112,848	\$131,385	\$184,764	\$157,500	\$158,032	\$157,500	8%	100.34%	0.00%
Professional Services - Legal	\$188,629	\$205,598	\$72,100	\$185,000	\$0	\$185,000	8%	0.00%	0.00%
Facility Fee	\$39,390	\$36,930	\$35,650	\$35,590	\$2,966	\$35,590	8%	8.33%	0.00%
Other Operating Costs	\$15,346	\$24,303	\$11,036	\$35,720	\$81	\$35,720	8%	0.23%	0.00%
Total	\$781,036	\$1,109,118	\$838,924	\$846,310	\$190,064	\$846,310	8%	22.46%	

City Clerk

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$155,208	\$224,750	\$192,812	\$205,000	\$6,891	\$205,000	8%	3.36%	0.00%
Elections	\$52,603	\$65,339	\$43,930	\$68,000	\$0	\$68,000	8%	0.00%	0.00%
Communications	\$14,711	\$4,000	\$3,500	\$4,500	\$0	\$4,500	8%	0.00%	0.00%
Rental & Leases	\$15,584	\$15,794	\$19,854	\$18,000	\$0	\$18,000	8%	0.00%	0.00%
Copier Services	\$7,790	\$8,575	\$10,560	\$9,210	\$768	\$9,210	8%	8.33%	0.00%
Facility Fee	\$13,120	\$12,300	\$11,130	\$11,860	\$988	\$11,860	8%	8.33%	0.00%
Other Operating Costs	\$25,236	\$19,148	\$13,228	\$19,520	\$250	\$19,520	8%	1.28%	0.00%
Total	\$284,252	\$349,906	\$295,013	\$336,090	\$8,897	\$336,090	8%	2.65%	

City Activities

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$108,456	\$147,730	\$148,781	\$77,500	\$4,190	\$77,500	8%	5.41%	0.00%
General Office	\$14,850	\$20,282	\$58,155	\$50,760	\$946	\$50,760	8%	1.86%	0.00%
4th of July	\$0	\$804	\$13,486	\$42,005	\$13,000	\$42,005	8%	30.95%	0.00%
Newcastle Days	\$0	\$30,650	\$35,109	\$42,170	\$0	\$42,170	8%	0.00%	0.00%
Concerts and Other	\$5,810	\$16,279	\$15,804	\$34,065	\$0	\$34,065	8%	0.00%	0.00%
Travel and Training	\$389	\$2,912	\$1,059	\$1,000	\$0	\$1,000	8%	0.00%	0.00%
Total	\$129,504	\$218,657	\$272,394	\$247,500	\$18,136	\$247,500	8%	7.33%	

Finance

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$553,932	\$587,657	\$564,128	\$585,500	\$44,126	\$585,500	8%	7.54%	0.00%
Professional Services	\$0	\$23,336	\$41,844	\$10,000	\$330	\$10,000	8%	3.30%	0.00%
State Auditor	\$26,737	\$16,184	\$22,482	\$35,000	\$0	\$35,000	8%	0.00%	0.00%
Miscellaneous (merchant fees offset by revenue)	\$35,704	\$17,739	\$58,672	\$36,000	\$4,430	\$36,000	8%	12.30%	0.00%
Facility Fee	\$38,040	\$35,670	\$34,400	\$34,340	\$2,862	\$34,340	8%	8.33%	0.00%
Other Operating Costs	\$14,974	\$19,195	\$14,200	\$31,850	\$974	\$31,850	8%	3.06%	0.00%
Total	\$669,387	\$699,781	\$735,725	\$732,690	\$52,721	\$732,690	8%	7.20%	

I.T.

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Computer Hardware/Software	\$4,979	\$18,480	\$22,013	\$27,458	\$18,128	\$27,458	8%	66.02%	0.00%
Professional Services	\$14,517	\$9,590	\$11,850	\$8,000	\$0	\$8,000	8%	0.00%	0.00%
King County Services	\$5,610	\$11,160	\$8,385	\$11,160	\$0	\$11,160	8%	0.00%	0.00%
Communications	\$7,451	\$10,907	\$10,186	\$11,582	\$0	\$11,582	8%	0.00%	0.00%
Repairs & Maintenance	\$170,315	\$183,176	\$202,126	\$214,477	\$11,819	\$214,477	8%	5.51%	0.00%
Other Operating Costs	\$9,539	\$874	\$1,674	\$2,000	\$0	\$2,000	8%	0.00%	0.00%
Total	\$212,411	\$234,187	\$256,233	\$274,677	\$29,947	\$274,677	8%	10.90%	

Building

Description	2021	2022	2023	2024	2024	2024	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$220,677	\$180,975	\$117,228	\$126,500	\$9,490	\$126,500	8%	7.50%	0.00%
Professional Services	\$194,572	\$204,903	\$336,455	\$310,000	\$0	\$310,000	8%	0.00%	0.00%
Miscellaneous (permitting software)	\$652	\$0	\$0	\$350	\$0	\$350	8%	0.00%	0.00%
Equipment Rental Services	\$5,680	\$4,460	\$8,910	\$9,160	\$763	\$9,160	8%	8.33%	0.00%
Facility Fee	\$13,120	\$12,300	\$11,880	\$11,860	\$988	\$11,860	8%	8.33%	0.00%
Other Operating Costs	\$21,418	\$21,072	\$30,183	\$28,260	\$61	\$28,260	8%	0.22%	0.00%
Total	\$456,119	\$423,710	\$504,656	\$486,130	\$11,302	\$486,130	8%	2.32%	

Planning									
Description	2021	2022	2023	2024	2024	2024	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
Salaries and Benefits	\$521,490	\$501,269	\$399,827	\$451,000	\$36,039	\$451,000	8%	7.99%	0.00%
Professional Services	\$138,534	\$145,707	\$164,116	\$195,000	\$0	\$195,000	8%	0.00%	0.00%
Professional Development	\$1,100	\$4,870	\$1,793	\$9,000	\$0	\$9,000	8%	0.00%	0.00%
Equipment Rental Services	\$5,680	\$4,460	\$8,910	\$9,160	\$763	\$9,160	8%	8.33%	0.00%
Facility Fee	\$60,140	\$56,380	\$54,430	\$54,340	\$4,528	\$54,340	8%	8.33%	0.00%
Low Income Housing (HTF)	\$27,000	\$29,000	\$0	\$33,000	\$0	\$33,000	8%	0.00%	0.00%
Other Operating Costs	\$6,069	\$9,031	\$10,090	\$11,340	\$162	\$11,340	8%	1.43%	0.00%
Total	\$760,012	\$750,717	\$639,166	\$762,840	\$41,492	\$762,840	8%	5.44%	
Emergency Management									
Description	2021	2022	2023	2024	2024	2024	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
Professional Services	\$8,920	\$24,414	\$0	\$30,000	\$0	\$30,000	8%	0.00%	0.00%
Communications	\$1,751	\$1,982	\$2,759	\$3,350	\$0	\$3,350	8%	0.00%	0.00%
Miscellaneous	\$50	\$0	\$0	\$100	\$0	\$100	8%	0.00%	0.00%
Totals:	\$10,721	\$26,396	\$2,759	\$33,450	\$0	\$33,450	8%	0.00%	
PW - Engineering									
Description	2021	2022	2023	2024	2024	2024	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
Salaries and Benefits	\$136,085	\$158,657	\$178,859	\$198,500	\$17,765	\$198,500	8%	8.95%	0.00%
Professional Services	\$51,771	\$97,798	\$69,927	\$99,135	\$0	\$99,135	8%	0.00%	0.00%
Equipment Rental Services	\$8,520	\$6,690	\$13,360	\$13,740	\$1,145	\$13,740	8%	8.33%	0.00%
Facility Fee	\$26,250	\$24,610	\$23,750	\$23,710	\$1,976	\$23,710	8%	8.33%	0.00%
Other Operating Costs	\$9,911	\$8,488	\$7,637	\$10,468	\$202	\$10,468	8%	1.93%	0.00%
Total	\$232,537	\$296,243	\$293,533	\$345,553	\$21,088	\$345,553	8%	6.10%	
PW - Parks Maintenance									
Description	2021	2022	2023	2024	2024	2024	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
Salaries and Benefits	\$190,245	\$233,079	\$288,727	\$313,500	\$26,105	\$313,500	8%	8.33%	0.00%
Maintenance & Repair Supplies	\$47,255	\$19,654	\$21,508	\$22,000	\$0	\$22,000	8%	0.00%	0.00%
Professional Services	\$8,873	\$13,904	\$15,930	\$9,000	\$0	\$9,000	8%	0.00%	0.00%
Utilities	\$47,731	\$37,434	\$35,188	\$40,500	\$0	\$40,500	8%	0.00%	0.00%
Repairs & Maintenance	\$128,778	\$141,481	\$139,677	\$170,000	\$0	\$170,000	8%	0.00%	0.00%
Equipment Rental Services	\$19,870	\$20,041	\$76,200	\$77,090	\$6,424	\$77,090	8%	8.33%	0.00%
Facility Fee	\$13,120	\$12,300	\$11,880	\$11,860	\$988	\$11,860	8%	8.33%	0.00%
Other Operating Costs	\$10,592	\$51,753	\$59,114	\$47,944	\$20	\$47,944	8%	0.04%	0.00%
Total	\$466,464	\$529,646	\$648,224	\$691,894	\$33,537	\$691,894	8%	4.85%	