

City of Newcastle Finance Committee

Monthly Snapshot - October 2023

Fiscal Year Ending December 31, 2023



Examples of Revenue Sources:

- Taxes - collected by State of WA and King County, remitted to Newcastle on pre-determined schedule
- Grants - Local, State and Federal grant revenue (typically reimbursement of expenditures)
- Intergovernmental - Utility fees, Service fees or fees from local agencies that are not Taxes or Grants
- Investment Interest - Interest earned on fund balance invested (majority held in LGIP account)
- Misc - Rental fees, Recreation fees, Insurance Recoveries
- Transfers - Used to move revenue between City funds

Examples of Expenditure Types:

- Salaries/Benefits - Cost of Wages and City Portion of Employee Benefits
- Operating Supplies - Office and Operating supplies, Small Tools and Equipment, Maintenance and Repair supplies
- Services - Repair and Maintenance performed by a vendor, Professional Services, Consulting Services
- Capital - includes Design & Engineering costs, Land and Building construction/improvements, Capital Asset purchases

How to interpret Actual % and Projected % Change columns:

- Red cells indicate Revenue lines UNDER expected, and Expenditure lines OVER expected.
- Green cells indicate Revenue lines OVER expected, and Expenditure lines UNDER expected.
- Uncolored cells indicate Revenue and Expenditure lines close to expected, based on time of year.

Highlights of Financial status as of October 31, 2023:

- General Fund:** The second half property tax payments came in fairly strong, we are at 90% of budget as of 10/31. A few items came in at their highest monthly amounts of the year including Sales Tax, Building & Plumbing Permits, and Plan Check Fees. We have received all 4 payments for Criminal Justice revenues, and all three lines were above budget for the year. While development revenue has made some ground, it's still below where we would expect this close to the end of the year. Staff has continued to keep spending down wherever possible, so all departments in the general fund, with the exception of Legislative, are well below expected (over 20% below). Projected fund balance is an increase of over 600K.
- Transportation CIP and Parks CIP funds:** Impact fees are below expected for both funds, although both saw their highest monthly amount in October. Projected numbers are still reduced to almost half of budget. Both funds have projects currently underway but progress, and therefore billing, was still slower through 10/31. The current projected fund balance change is higher than budgeted.
- REET fund:** REET 1 and 2 revenues continue to be below expected, due to slower house sales and reduced prices. We are averaging less than half the sales compared to 2021 and revenue is just now approaching 50% of budget.
- SWM Fund:** We had a payment for construction on S-038 charged to Design & Engineering corrected in October. We saw a large portion of the SWM fees received in October and are at 90% of budget as of 10/31. This revenue should be close to budget by end of year.
- Facilities fund:** This fund continues to stay close to budget amounts, on both the revenue and expenditure sides.
- There are still budgeted Transfers that have not been made, either because the expenditure they are covering has not yet occurred, or they are scheduled on a basis other than monthly. These will be occurring in November and December.
- Overall, we are seeing reduced revenues and expenditures this far into the year. Staff has done a good job of controlling expenditures where they can. Although Investment Interest continues to be well above expected, it is still not enough to make up for the loss/delay in development revenue for 2023.

	2020 Actual	2021 Actual	2022 Actual	2023 Budgeted	2023 Actual YTD	2023 Projected	Expected %	Actual %	Projected % Change
GENERAL FUND REVENUE	\$ 10,087,547	\$ 10,028,557	\$ 10,211,666	\$ 11,742,665	\$ 9,833,284	\$ 11,112,937	83%	83.74%	-5.36%
Taxes	\$ 7,495,678	\$ 7,896,096	\$ 8,118,351	\$ 8,473,095	\$ 7,557,727	\$ 8,572,499	83%	89.20%	1.17%
Development Revenue	\$ 689,364	\$ 766,734	\$ 829,865	\$ 1,337,000	\$ 1,029,738	\$ 1,149,765	83%	77.02%	-14.00%
Licenses	\$ 358,434	\$ 353,448	\$ 357,556	\$ 354,770	\$ 334,027	\$ 360,457	83%	94.15%	1.60%
Intergovernmental & Grants	\$ 266,326	\$ 340,843	\$ 291,975	\$ 432,000	\$ 410,610	\$ 439,906	83%	95.05%	1.83%
Fines & Forfeits	\$ 650	\$ 60	\$ 1,350	\$ 18,300	\$ 3,075	\$ 5,600	83%	16.80%	-69.40%
Investment Interest	\$ 39,474	\$ 7,398	\$ 97,588	\$ 280,000	\$ 328,178	\$ 406,178	83%	117.21%	45.06%
Other Revenue	\$ 113,011	\$ 38,801	\$ 514,981	\$ 97,500	\$ 99,858	\$ 108,461	83%	102.42%	11.24%
TOTAL REVENUE	\$ 8,962,936	\$ 9,403,379	\$ 10,211,666	\$ 10,992,665	\$ 9,763,213	\$ 11,042,866	83%	88.82%	0.46%
CARES	\$ 563,871	\$ -	\$ -	\$ -	\$ -	\$ -			
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Other Financing Sources & Transfers	\$ 622,932	\$ 625,178	\$ -	\$ 751,234	\$ 71,305	\$ 71,305	83%	9.49%	-90.51%
TOTAL OTHER FINANCING SOURCES	\$ 622,932	\$ 625,178	\$ -	\$ 751,234	\$ 71,305	\$ 71,305	83%	9.49%	-90.51%
TOTAL REVENUE/FINANCING SOURCES	\$ 10,149,739	\$ 10,028,557	\$ 10,211,666	\$ 11,743,899	\$ 9,834,518	\$ 11,114,171	83%	83.74%	-5.36%

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2023 Actual YTD	2023 Projected	% Expected	Actual %	Projected % Change
GENERAL FUND EXPENDITURES									
City Council	\$ 136,727	\$ 147,247	\$ 164,144	\$ 177,450	\$ 166,815	\$ 184,653	83%	94.01%	4.06%
City Manager	\$ 787,345	\$ 781,036	\$ 1,109,118	\$ 1,013,625	\$ 739,338	\$ 849,474	83%	72.94%	-16.19%
Clerk	\$ 203,764	\$ 284,252	\$ 349,906	\$ 415,560	\$ 260,257	\$ 296,251	83%	62.63%	-28.71%
City Activities	\$ 159,628	\$ 129,504	\$ 218,657	\$ 376,090	\$ 241,940	\$ 277,854	83%	64.33%	-26.12%
Finance	\$ 601,121	\$ 669,387	\$ 699,781	\$ 915,870	\$ 596,594	\$ 758,945	83%	65.14%	-17.13%
IT	\$ 379,543	\$ 212,411	\$ 234,187	\$ 274,750	\$ 206,095	\$ 253,360	83%	75.01%	-7.79%
Community Development Building	\$ 378,496	\$ 456,119	\$ 423,710	\$ 635,650	\$ 352,708	\$ 473,325	83%	55.49%	-25.54%
Community Development Planning	\$ 695,785	\$ 760,012	\$ 750,717	\$ 819,655	\$ 503,748	\$ 621,806	83%	61.46%	-24.14%
Public Works (Maint + Emerg Mgmt)	\$ 3,162	\$ 10,721	\$ 26,396	\$ 28,450	\$ 1,982	\$ 28,450	83%	6.97%	0.00%
Engineering	\$ 265,831	\$ 232,537	\$ 296,243	\$ 327,700	\$ 231,482	\$ 276,518	83%	70.64%	-15.62%
Public Safety Police	\$ 2,746,546	\$ 2,640,427	\$ 2,298,726	\$ 3,365,045	\$ 2,467,530	\$ 3,131,525	83%	73.33%	-6.94%
Public Safety Fire	\$ 2,248,451	\$ 2,259,060	\$ 2,200,193	\$ 2,528,150	\$ 1,256,949	\$ 2,528,150	83%	49.72%	0.00%
Public Safety Other	\$ 69,532	\$ 65,376	\$ 70,156	\$ 88,800	\$ 57,431	\$ 92,579	83%	64.67%	4.26%
Parks Maintenance	\$ 403,351	\$ 466,464	\$ 529,646	\$ 704,405	\$ 518,153	\$ 625,641	83%	73.56%	-11.18%
Non Departmental	\$ 1,192,934	\$ 2,431,063	\$ 3,102,669	\$ 750,000	\$ 84,161	\$ 97,079	83%	11.22%	-87.06%
TOTAL GENERAL FUND	\$ 10,272,217	\$ 11,545,615	\$ 12,474,249	\$ 12,421,200	\$ 7,685,182	\$ 10,495,610	83%	61.87%	-15.50%
Net Change In Fund Balance	(\$184,670)	(\$1,517,058)	\$1,170,257	(\$677,301)	\$2,149,336	\$618,561			-191.33%
General Government	\$ 3,806,403	\$ 3,683,230	\$ 4,272,860	\$ 4,984,800	\$ 3,300,960	\$ 4,020,640	83%	66.22%	

STREET FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
TAXES	\$ 246,307	\$ 262,521	\$ 267,411	\$ 273,750	\$ 221,721	\$ 265,354	83%	80.99%	-3.07%
INVESTMENT INTEREST	\$ 2,494	\$ 464	\$ 5,594	\$ 5,000	\$ 18,802	\$ 23,000	83%	376.05%	360.00%
MISC	\$ 184,196	\$ 188,341	\$ 204,229	\$ 210,000	\$ 169,919	\$ 207,832	83%	80.91%	-1.03%
TRANSFERS	\$ 146,000	\$ 305,885	\$ 75,000	\$ 313,600	\$ -	\$ 313,600	83%	0.00%	0.00%
OTHER	\$ 24,110	\$ 6,486	\$ 15,298	\$ -	\$ 14,972	\$ 24,141	83%	0.00%	0.00%
TOTAL REVENUE	\$ 603,107	\$ 763,697	\$ 567,532	\$ 802,350	\$ 425,415	\$ 833,927	83%	53.02%	3.94%
STREET FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 192,493	\$ 232,791	\$ 245,041	\$ 298,500	\$ 225,637	\$ 272,500	83%	75.59%	-8.71%
OPERATING SUPPLIES	\$ 33,004	\$ 31,350	\$ 59,210	\$ 52,800	\$ 47,719	\$ 59,035	83%	90.38%	11.81%
SERVICES	\$ 374,984	\$ 379,139	\$ 418,284	\$ 480,915	\$ 382,126	\$ 522,059	83%	79.46%	8.56%
CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	83%	-	0.00%
TOTAL EXPENDITURES	\$ 600,482	\$ 643,280	\$ 722,535	\$ 832,215	\$ 655,482	\$ 853,594	83%	78.76%	2.57%
CHANGE IN FUND BALANCE	\$ 2,625	\$ 120,417	\$ (155,003)	\$ (29,865)	\$ (230,067)	\$ (19,667)			

CUMULATIVE RESERVE FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ -	\$ 1,716,418	\$ 1,742,639	\$ -	\$ -	\$ -	83%	-	0.00%
INVESTMENT INTEREST	\$ 70	\$ 2,785	\$ 3,606	\$ 40,000	\$ 652	\$ 804	83%	1.63%	-97.99%
TRANSFERS	\$ -	\$ 1,500,000	\$ 2,551,575	\$ -	\$ -	\$ -	83%	-	0.00%
TOTAL REVENUE	\$ 70	\$ 3,219,203	\$ 4,297,820	\$ 40,000	\$ 652	\$ 804	83%	1.63%	-97.99%
CUMULATIVE RESERVE FUND EXPENDITURES									
OPERATING SUPPLIES	\$ -	\$ 55,428	\$ 2,362	\$ -	\$ -	\$ -	83%	-	0.00%
SERVICES	\$ -	\$ 58,648	\$ 48,196	\$ 685,000	\$ 238,500	\$ 400,000	83%	34.82%	-41.61%
CAPITAL	\$ -	\$ 6,256	\$ -	\$ -	\$ -	\$ -	83%	-	0.00%
TRANSFERS	\$ -	\$ -	\$ 3,432,840	\$ 1,234	\$ 1,234	\$ 1,234	83%	100.00%	0.00%
TOTAL EXPENDITURES	\$ -	\$ 120,332	\$ 3,483,398	\$ 686,234	\$ 239,734	\$ 401,234	83%	34.93%	-41.53%
CHANGE IN FUND BALANCE	\$ 70	\$ 3,098,871	\$ 814,422	\$ (646,234)	\$ (239,082)	\$ (400,430)			

DEBT SERVICE FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
TRANSFERS	\$ 526,705	\$ 527,450	\$ 522,675	\$ 469,655	\$ 417,665	\$ 469,649	83%	88.93%	0.00%
TOTAL REVENUE	\$ 526,705	\$ 527,450	\$ 522,675	\$ 469,655	\$ 417,665	\$ 469,649	83%	88.93%	0.00%
DEBT SERVICE FUND EXPENDITURES									
PRINCIPAL	\$ 416,199	\$ 421,199	\$ 421,199	\$ 373,425	\$ 118,421	\$ 373,421	83%	31.71%	0.00%
INTEREST	\$ 109,284	\$ 104,999	\$ 100,218	\$ 94,940	\$ 49,244	\$ 94,938	83%	51.87%	0.00%
OTHER	\$ 1,200	\$ 600	\$ 600	\$ 1,290	\$ -	\$ 700	83%	0.00%	-45.74%
TOTAL EXPENDITURES	\$ 526,683	\$ 526,797	\$ 522,017	\$ 469,655	\$ 167,665	\$ 469,059	83%	35.70%	-0.13%
CHANGE IN FUND BALANCE	\$ 22	\$ 652	\$ 658	\$ -	\$ 250,000	\$ 590			

TRANSPORTATION CAPITAL FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 393,253	\$ 174,841	\$ -	\$ -	\$ -	\$ -	83%	-	0.00%
INTERGOVERNMENTAL	\$ 22,428	\$ 265,102	\$ 313,862	\$ 1,210,000	\$ 483,088	\$ 576,520	83%	39.92%	-52.35%
INVESTMENT INTEREST	\$ 5,430	\$ 723	\$ 11,369	\$ 6,000	\$ 38,528	\$ 47,000	83%	642.14%	683.33%
MISC	\$ -	\$ -	\$ -	\$ -	\$ 17,224	\$ 17,224	83%	-	-
TRANSFERS	\$ 511,475	\$ 1,650,800	\$ 2,389,065	\$ 726,340	\$ -	\$ 671,140	83%	0.00%	-7.60%
TOTAL REVENUE	\$ 932,586	\$ 2,091,467	\$ 2,714,296	\$ 1,942,340	\$ 538,840	\$ 1,311,884	83%	27.74%	-32.46%
TRANSPORTATION CAPITAL FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 97,455	\$ 98,916	\$ 109,986	\$ 127,500	\$ 101,023	\$ 108,000	83%	79.23%	-15.29%
DESIGN AND ENGINEERING	\$ 13,797	\$ 161,812	\$ 84,481	\$ 575,426	\$ 300,203	\$ 538,410	83%	52.17%	-6.43%
CONSTRUCTION AND OTHER IMPROVEMENTS	\$ 838,834	\$ 1,524,416	\$ 2,194,599	\$ 1,383,941	\$ 830,621	\$ 1,083,028	83%	60.02%	-21.74%
TRANSFERS	\$ 177,330	\$ 176,475	\$ 175,615	\$ 121,382	\$ 121,974	\$ 121,974	83%	100.49%	0.49%
TOTAL EXPENDITURES	\$ 1,127,416	\$ 1,961,619	\$ 2,564,681	\$ 2,208,249	\$ 1,353,821	\$ 1,851,412	83%	61.31%	-16.16%
CHANGE IN FUND BALANCE	\$ (194,830)	\$ 129,848	\$ 149,615	\$ (265,909)	\$ (814,981)	\$ (539,528)			

PARKS CAPITAL FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 132,531	\$ 144,767	\$ 141,441	\$ 1,516,500	\$ 118,869	\$ 132,500	83%	7.84%	-91.26%
INTERGOVERNMENTAL	\$ 16,143	\$ 145,287	\$ 102,140	\$ 652,700	\$ 278,226	\$ 320,000	83%	42.63%	-50.97%
INVESTMENT INTEREST	\$ 5,666	\$ 1,198	\$ 15,281	\$ 5,000	\$ 51,271	\$ 63,000	83%	1025.43%	1160.00%
MISC	\$ -	\$ 1,440	\$ -	\$ -	\$ -	\$ -	83%	-	-
TRANSFERS	\$ -	\$ -	\$ 41,210	\$ 25,000	\$ -	\$ 25,000	83%	0.00%	0.00%
TOTAL REVENUE	\$ 154,340	\$ 292,692	\$ 300,072	\$ 2,199,200	\$ 448,367	\$ 540,500	83%	20.39%	-75.42%
PARKS CAPITAL FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 5,268	\$ 8,557	\$ 23,724	\$ 48,700	\$ 33,608	\$ 41,000	83%	69.01%	-15.81%
DESIGN AND ENGINEERING	\$ 9,583	\$ -	\$ -	\$ 20,000	\$ -	\$ 90,000	83%	0.00%	350.00%
LAND AND OTHER IMPROVEMENTS	\$ 111,015	\$ 9,127	\$ 144,872	\$ 2,100,000	\$ 244,662	\$ 1,005,451	83%	11.65%	-52.12%
BUILDINGS AND STRUCTURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	83%	-	0.00%
DEVELOPER REFUND	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	83%	-	0.00%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	83%	-	0.00%
TOTAL EXPENDITURES	\$ 125,867	\$ 62,684	\$ 168,596	\$ 2,168,700	\$ 278,270	\$ 1,136,451	83%	12.83%	-47.60%
CHANGE IN FUND BALANCE	\$ 28,474	\$ 230,007	\$ 131,476	\$ 30,500	\$ 170,097	\$ (595,951)			

REET FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
REET 1	\$ 841,232	\$ 1,073,460	\$ 1,026,558	\$ 931,000	\$ 458,778	\$ 517,000	83%	49.28%	-44.47%
REET 2	\$ 839,987	\$ 1,073,460	\$ 1,026,488	\$ 931,000	\$ 457,974	\$ 517,000	83%	49.19%	-44.47%
INVESTMENT INTEREST	\$ 15,455	\$ 4,629	\$ 60,147	\$ 170,000	\$ 204,320	\$ 250,000	83%	120.19%	47.06%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	83%		0.00%
TOTAL REVENUE	\$ 1,696,673	\$ 2,151,550	\$ 2,113,193	\$ 2,032,000	\$ 1,121,072	\$ 1,284,000	83%	55.17%	-36.81%
REET FUND EXPENDITURES									
TRANSFERS	\$ 511,475	\$ 1,541,065	\$ 2,252,432	\$ 1,434,740	\$ -	\$ 1,009,740	83%	0.00%	-29.62%
TOTAL EXPENDITURES	\$ 511,475	\$ 1,541,065	\$ 2,252,432	\$ 1,434,740	\$ -	\$ 1,009,740	83%	0.00%	-29.62%
CHANGE IN FUND BALANCE	\$ 1,185,198	\$ 610,485	\$ (139,239)	\$ 597,260	\$ 1,121,072	\$ 274,260			

SWM FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
GRANTS	\$ 105,966	\$ 98,023	\$ 218,654	\$ 341,325	\$ 75,488	\$ 155,488	83%	22.12%	-54.45%
INTERGOVERNMENTAL	\$ 1,493,540	\$ 1,578,238	\$ 2,010,134	\$ 2,070,980	\$ 1,935,010	\$ 2,161,000	83%	93.43%	4.35%
PENALTIES	\$ -	\$ -	\$ 4,448	\$ -	\$ -	\$ -	83%		
INVESTMENT INTEREST	\$ 7,544	\$ 1,830	\$ 23,927	\$ 86,000	\$ 80,999	\$ 100,000	83%	94.19%	16.28%
MISC	\$ -	\$ 3,985	\$ 530	\$ -	\$ 17,414	\$ 17,414	83%		
TOTAL REVENUE	\$ 1,607,050	\$ 1,682,075	\$ 2,257,693	\$ 2,498,305	\$ 2,108,911	\$ 2,433,902	83%	84.41%	-2.58%
SWM FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 552,626	\$ 481,514	\$ 491,557	\$ 680,000	\$ 490,106	\$ 588,181	83%	72.07%	-13.50%
OPERATING SUPPLIES	\$ 15,102	\$ 34,714	\$ 17,472	\$ 38,150	\$ 18,814	\$ 29,950	83%	49.31%	-21.49%
SERVICES	\$ 421,981	\$ 358,148	\$ 914,324	\$ 488,805	\$ 328,853	\$ 437,688	83%	67.28%	-10.46%
DESIGN & ENGINEERING	\$ 472,387	\$ 61,709	\$ 77,417	\$ 229,000	\$ 110,605	\$ 216,859	83%	48.30%	-5.30%
CONSTRUCTION & IMPROVEMENT	\$ 1,937	\$ 401,294	\$ 294,144	\$ 506,000	\$ 279,340	\$ 345,000	83%	55.21%	-31.82%
TRANSFERS	\$ 34,000	\$ 109,735	\$ 177,843	\$ 55,200	\$ -	\$ -	83%	0.00%	-100.00%
TOTAL EXPENDITURES	\$ 1,498,032	\$ 1,447,113	\$ 1,972,757	\$ 1,997,155	\$ 1,227,717	\$ 1,617,678	83%	61.47%	-19.00%
CHANGE IN FUND BALANCE	\$ 109,017	\$ 234,962	\$ 284,936	\$ 501,150	\$ 881,194	\$ 816,224			

ERF FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
SERVICE FEES	\$ 138,720	\$ 100,000	\$ 69,286	\$ 287,600	\$ 215,700	\$ 287,600	83%	75.00%	0.00%
INVESTMENT INTEREST	\$ 2,665	\$ 624	\$ 8,701	\$ 2,700	\$ 29,527	\$ 36,000	83%	1093.61%	1233.33%
MISC	\$ -	\$ -	\$ 17,560	\$ -	\$ 5,317	\$ 30,017	83%		
TRANSFERS	\$ 102,000	\$ -	\$ -	\$ -	\$ -	\$ -	83%		0.00%
TOTAL REVENUE	\$ 243,385	\$ 100,624	\$ 95,547	\$ 290,300	\$ 250,545	\$ 353,617	83%	86.31%	21.81%
ERF FUND EXPENDITURES									
OPERATING SUPPLIES	\$ 15,141	\$ 21,422	\$ 31,342	\$ 44,700	\$ 19,942	\$ 27,200	83%	44.61%	-39.15%
SERVICES	\$ 35,821	\$ 46,964	\$ 84,108	\$ 80,000	\$ 31,058	\$ 55,000	83%	38.82%	-31.25%
CAPITAL (EQUIP & VEHICLES)	\$ 4,051	\$ -	\$ 45,377	\$ 312,375	\$ 5,788	\$ 13,541	83%	1.85%	-95.67%
TOTAL EXPENDITURES	\$ 55,012	\$ 68,386	\$ 160,828	\$ 437,075	\$ 56,788	\$ 95,741	83%	12.99%	-78.10%
CHANGE IN FUND BALANCE	\$ 188,373	\$ 32,238	\$ (65,280)	\$ (146,775)	\$ 193,757	\$ 257,876			

FACILITIES FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
GRANTS	\$ -	\$ 67,500	\$ -	\$ -	\$ -	\$ -	83%		0.00%
SERVICE FEES	\$ 417,375	\$ 425,000	\$ 399,000	\$ 390,000	\$ 291,938	\$ 390,000	83%	74.86%	0.00%
RENTAL REVENUE	\$ 405,056	\$ 467,920	\$ 436,465	\$ 437,145	\$ 370,322	\$ 442,000	83%	84.71%	1.11%
INVESTMENT INTEREST	\$ 145	\$ 100	\$ 2,008	\$ 1,000	\$ 7,112	\$ 8,500	83%	711.15%	750.00%
MISC	\$ 9,836	\$ -	\$ 12,306	\$ -	\$ -	\$ -	83%		
TRANSFERS	\$ -	\$ -	\$ -	\$ 425,000	\$ -	\$ -	83%	0.00%	-100.00%
TOTAL REVENUE	\$ 832,412	\$ 960,520	\$ 849,779	\$ 1,253,145	\$ 669,371	\$ 840,500	83%	53.42%	-32.93%
FACILITIES FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 42,680	\$ 41,840	\$ 32,280	\$ 47,500	\$ 32,884	\$ 40,000	83%	69.23%	-15.79%
OPERATING SUPPLIES	\$ 16,626	\$ 7,409	\$ 24,078	\$ 24,600	\$ 20,652	\$ 24,228	83%	83.95%	-1.51%
SERVICES	\$ 298,924	\$ 319,140	\$ 347,239	\$ 410,755	\$ 325,687	\$ 400,484	83%	79.29%	-2.50%
CAPITAL	\$ -	\$ -	\$ -	\$ 395,000	\$ 12,882	\$ 12,882	83%	3.26%	-96.74%
TRANSFERS	\$ 349,375	\$ 350,975	\$ 347,060	\$ 347,675	\$ 295,692	\$ 347,675	83%	85.05%	0.00%
TOTAL EXPENDITURES	\$ 707,604	\$ 719,363	\$ 750,658	\$ 1,225,530	\$ 687,796	\$ 825,269	83%	56.12%	-32.66%
CHANGE IN FUND BALANCE	\$ 124,808	\$ 241,157	\$ 99,122	\$ 27,615	\$ (18,425)	\$ 15,231			

GENERAL FUND EXPENDITURES DETAIL

City Council

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$44,550	\$42,510	\$42,758	\$44,700	\$37,232	\$44,700	83%	83.29%	0.00%
Professional Services	\$5,093	\$255	\$2,537	\$10,000	\$6,260	\$7,500	83%	62.60%	-25.00%
Rental & Leases	\$330	\$0	\$2,136	\$2,500	\$4,182	\$4,182	83%	167.26%	67.28%
Membership Dues	\$50,882	\$68,112	\$68,210	\$70,475	\$84,821	\$84,821	83%	120.36%	20.36%
Facility Fee	\$32,100	\$33,150	\$31,080	\$30,000	\$22,500	\$30,000	83%	75.00%	0.00%
Other Operating Costs	\$3,773	\$3,221	\$17,423	\$19,775	\$11,821	\$13,450	83%	59.78%	-31.98%
Total	\$136,727	\$147,247	\$164,144	\$177,450	\$166,815	\$184,653	83%	94.01%	

City Manager

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$413,178	\$412,930	\$575,861	\$463,600	\$435,830	\$495,000	83%	94.01%	6.77%
Professional Services	\$21,056	\$11,894	\$135,041	\$48,500	\$31,059	\$40,000	83%	64.04%	-17.53%
Insurance	\$94,017	\$112,848	\$131,385	\$196,050	\$184,764	\$184,764	83%	94.24%	-5.76%
Professional Services - Legal	\$212,650	\$188,629	\$205,598	\$220,000	\$54,789	\$80,000	83%	24.90%	-63.64%
Facility Fee	\$38,150	\$39,390	\$36,930	\$35,650	\$26,738	\$35,650	83%	75.00%	0.00%
Other Operating Costs	\$8,294	\$15,346	\$24,303	\$49,825	\$6,160	\$14,060	83%	12.36%	-71.78%
Total	\$787,345	\$781,036	\$1,109,118	\$1,013,625	\$739,338	\$849,474	83%	72.94%	

City Clerk

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$114,312	\$155,208	\$224,750	\$270,900	\$179,029	\$195,000	83%	66.09%	-28.02%
Elections	\$26,207	\$52,603	\$65,339	\$65,350	\$43,930	\$43,930	83%	67.22%	-32.78%
Communications	\$3,266	\$14,711	\$4,000	\$20,600	\$0	\$5,000	83%	0.00%	-75.73%
Rental & Leases	\$9,489	\$15,584	\$15,794	\$19,900	\$13,710	\$18,000	83%	68.89%	-9.55%
Copier Services	\$12,060	\$7,790	\$8,575	\$10,560	\$7,920	\$10,560	83%	75.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,130	\$8,348	\$11,130	83%	75.00%	0.00%
Other Operating Costs	\$25,719	\$25,236	\$19,148	\$17,120	\$7,321	\$12,631	83%	42.76%	-26.22%
Total	\$203,764	\$284,252	\$349,906	\$415,560	\$260,257	\$296,251	83%	62.63%	

City Activities

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$112,019	\$108,456	\$147,730	\$218,000	\$139,667	\$151,000	83%	64.07%	-30.73%
General Office	\$38,139	\$14,850	\$20,282	\$36,895	\$40,189	\$50,064	83%	108.93%	35.69%
4th of July	\$0	\$0	\$0	\$35,430	\$13,486	\$16,694	83%	38.06%	-52.88%
Newcastle Days	\$0	\$0	\$31,454	\$43,505	\$31,857	\$34,312	83%	73.23%	-21.13%
Concerts and Other	\$9,202	\$5,810	\$16,279	\$35,660	\$15,682	\$24,284	83%	43.98%	-31.90%
Travel and Training	\$269	\$389	\$2,912	\$6,600	\$1,059	\$1,500	83%	16.05%	-77.27%
Total	\$159,628	\$129,504	\$218,657	\$376,090	\$241,940	\$277,854	83%	64.33%	

Finance

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$506,292	\$553,932	\$587,657	\$733,650	\$476,888	\$568,000	83%	65.00%	-22.58%
Professional Services	\$7,799	\$0	\$23,336	\$24,500	\$41,514	\$45,000	83%	169.44%	83.67%
State Auditor	\$23,468	\$26,737	\$16,184	\$49,100	\$0	\$49,100	83%	0.00%	0.00%
Miscellaneous (merchant fees offset by revenue)	\$10,701	\$35,704	\$17,739	\$36,000	\$40,835	\$46,000	83%	113.43%	27.78%
Facility Fee	\$36,840	\$38,040	\$35,670	\$34,400	\$25,800	\$34,400	83%	75.00%	0.00%
Other Operating Costs	\$16,020	\$14,974	\$19,195	\$38,220	\$11,557	\$16,445	83%	30.24%	-56.97%
Total	\$601,121	\$669,387	\$699,781	\$915,870	\$596,594	\$758,945	83%	65.14%	

I.T.

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Computer Hardware/Software	\$121,205	\$4,979	\$18,480	\$24,000	\$6,204	\$1,000	83%	25.85%	-95.83%
Professional Services	\$37,720	\$14,517	\$9,590	\$8,000	\$10,050	\$13,000	83%	125.63%	62.50%
King County Services	\$7,353	\$5,610	\$11,160	\$11,160	\$7,260	\$8,000	83%	65.05%	-28.32%
Communications	\$7,116	\$7,451	\$10,907	\$10,990	\$9,441	\$10,500	83%	85.91%	-4.46%
Repairs & Maintenance	\$150,930	\$170,315	\$183,176	\$219,100	\$171,963	\$219,100	83%	78.49%	0.00%
Other Operating Costs	\$55,220	\$9,539	\$874	\$1,500	\$1,177	\$1,760	83%	78.47%	17.33%
Total	\$379,543	\$212,411	\$234,187	\$274,750	\$206,095	\$253,360	83%	75.01%	

Building

Description	2020	2021	2022	2023	2023	2023	% Expected	83%	Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
Salaries and Benefits	\$214,828	\$220,677	\$180,975	\$276,000	\$98,246	\$119,000	83%	35.60%	-56.88%
Professional Services	\$118,634	\$194,572	\$204,903	\$310,000	\$217,249	\$300,000	83%	70.08%	-3.23%
Miscellaneous (permitting software)	\$721	\$652	\$0	\$350	\$0	\$0	83%	0.00%	-100.00%
Equipment Rental Services	\$7,625	\$5,680	\$4,460	\$8,910	\$6,683	\$8,910	83%	75.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,880	\$8,910	\$11,880	83%	75.00%	0.00%
Other Operating Costs	\$23,977	\$21,418	\$21,072	\$28,510	\$21,621	\$33,535	83%	75.84%	17.63%
Total	\$378,496	\$456,119	\$423,710	\$635,650	\$352,708	\$473,325	83%	55.49%	

Planning									
	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits	\$529,570	\$521,490	\$501,269	\$594,000	\$332,407	\$400,000	83%	55.96%	-32.66%
Professional Services	\$65,493	\$138,534	\$145,707	\$110,000	\$114,303	\$146,000	83%	103.91%	32.73%
Professional Development	\$239	\$1,100	\$4,870	\$12,840	\$1,458	\$2,000	83%	11.36%	-84.42%
Equipment Rental Services	\$7,625	\$5,680	\$4,460	\$8,910	\$6,683	\$8,910	83%	75.00%	0.00%
Facility Fee	\$58,240	\$60,140	\$56,380	\$54,430	\$40,823	\$54,430	83%	75.00%	0.00%
Low Income Housing (HTF)	\$27,000	\$27,000	\$29,000	\$31,000	\$0	\$0	83%	0.00%	-100.00%
Other Operating Costs	\$7,618	\$6,069	\$9,031	\$8,475	\$8,075	\$10,466	83%	95.28%	23.49%
Total	\$695,785	\$760,012	\$750,717	\$819,655	\$503,748	\$621,806	83%	61.46%	
Emergency Management									
	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Professional Services	\$1,290	\$8,920	\$24,414	\$25,000	\$0	\$25,000	83%	0.00%	0.00%
Communications	\$1,751	\$1,751	\$1,982	\$3,350	\$1,982	\$3,350	83%	59.15%	0.00%
Miscellaneous	\$121	\$50	\$0	\$100	\$0	\$100	83%	0.00%	0.00%
Totals:	\$3,162	\$10,721	\$26,396	\$28,450	\$1,982	\$28,450	83%	6.97%	
PW - Engineering									
	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits	\$180,050	\$136,085	\$158,657	\$190,650	\$149,681	\$180,650	83%	78.51%	-5.25%
Professional Services	\$42,692	\$51,771	\$97,798	\$88,385	\$49,034	\$50,500	83%	55.48%	-42.86%
Equipment Rental Services	\$11,425	\$8,520	\$6,690	\$13,360	\$10,020	\$13,360	83%	75.00%	0.00%
Facility Fee	\$25,400	\$26,250	\$24,610	\$23,750	\$17,813	\$23,750	83%	75.00%	0.00%
Other Operating Costs	\$6,264	\$9,911	\$8,488	\$11,555	\$4,935	\$8,258	83%	42.71%	-28.53%
Total	\$265,831	\$232,537	\$296,243	\$327,700	\$231,482	\$276,518	83%	70.64%	
PW - Parks Maintenance									
	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits	\$175,534	\$190,245	\$233,079	\$334,000	\$242,057	\$290,000	83%	72.47%	-13.17%
Maintenance & Repair Supplies	\$12,142	\$47,255	\$19,654	\$15,000	\$11,948	\$20,000	83%	79.65%	33.33%
Professional Services	\$13,933	\$8,873	\$13,904	\$10,000	\$13,170	\$13,750	83%	131.70%	37.50%
Utilities	\$33,305	\$47,731	\$37,434	\$44,950	\$31,637	\$34,000	83%	70.38%	-24.36%
Repairs & Maintenance	\$113,210	\$128,778	\$141,481	\$193,950	\$98,025	\$120,000	83%	50.54%	-38.13%
Equipment Rental Services	\$25,015	\$19,870	\$20,041	\$76,200	\$57,150	\$76,200	83%	75.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,880	\$8,910	\$11,880	83%	75.00%	0.00%
Other Operating Costs	\$17,503	\$10,592	\$51,753	\$18,425	\$55,256	\$59,811	83%	299.90%	224.62%
Total	\$403,351	\$466,464	\$529,646	\$704,405	\$518,153	\$625,641	83%	73.56%	