City of Newcastle Finance Committee

Preliminary Monthly Snapshot - November 2023 (prepared 12/6/23)

Fiscal Year Ending December 31, 2023



Examples of Revenue Sources

Taxes - collected by State of WA and King County, remitted to Newcastle on pre-determined schedule Grants - Local, State and Federal grant revenue (typically reimbursement of expenditures)
Intergovernmental - Utility fees, Service fees or fees from local agencies that are not Taxes or Grants
Investment Interest - Interest earned on fund balance invested (majority held in LGIP account) Misc - Rental fees, Recreation fees, Insurance Recoveries Transfers - Used to move revenue between City funds

Examples of Expenditure Types:

Salaries/Benefits - Cost of Wages and City Portion of Employee Benefits

Operating Supplies - Office and Operating supplies, Small Tools and Equipment, Maintenance and Repair supplies Services - Repair and Maintenance performed by a vendor, Professional Services, Consulting Services Capital - includes Design & Engineering costs, Land and Building construction/improvements, Capital Asset purchases

How to interpret Actual % and Projected % Change columns:

Red cells indicate Revenue lines UNDER expected, and Expenditure lines OVER expected. Green cells indicate Revenue lines OVER expected, and Expenditure lines UNDER expected. Uncolored cells indicate Revenue and Expenditure lines close to expected, based on time of year

Highlights of Financial status as of November 30, 2023:

- General Fund: We saw some development revenues peak in October, and they dropped back down in November. Projections for December are in line with the typical amounts for this year. The remainder of Business Assistance grants were paid in November, we don't anticipate using the 250k for downtown development. Many projected amounts have been decreased for department supply and service lines, now that the summer and fall events are completed, and most departments have less needs through the end of the year. The remaining invoices have been received and/or paid for the Police and Fire contracts and are included in the projected totals. Fund balance anticipated to be an increase of over 600K.
- Transportation CIP and Parks CIP funds: Impact fees saw a large spike in October, but for November they were back to typical levels. A conservative estimate is included in the projected for December, this puts impact fees for both at less than half the budget estimate. Projected project expenses were left mostly as is, other than reducing P-022 considerably as the project started late in the year and has experienced some delays.
- REET fund: November revenue is estimated based on the sales report received 12/1, projection for December is a conservative amount, putting total REET revenue just over 50% of budget estimates.
- SWM Fund: SWM fees are over budget estimates as of 11/30 and we continue to receive smaller amounts in December. Stormwater review revenue is also over 200% of budget.
- Facilities fund: Facilities revenues and expenditures continue to track closely to budget, and budgeted capital expenditures are not expected to occur in 2023.
- Grant revenue for a few funds has been reduced, it's unknown how much more will be received before year-end due to project delays and payment turnaround timelines for reimbursable grants. There are still budgeted Transfers that have not been made, either because the expenditure they are covering has not yet occurred, or they are scheduled on a basis other than monthly. YTD does not include these, but projected assumes all transfers are made except SWM to Transportation Capital and REET to Facilities as it's unknown if an expense will occur in December requiring either transfer.
- Overall, we are seeing reduced revenues and expenditures this far into the year. Staff has done a good job of controlling expenditures where they can. Although Investment Interest continues to be well above expected, it is still not enough to make up for the loss/delay in development revenue for 2023.

	2020	2021	2022		2023	2023	2023			Projected
	 Actual	Actual	Actual	L	Budgeted	Actual YTD	Projected	Expected %	Actual %	% Change
GENERAL FUND REVENUE	\$ 10,087,547	\$ 10,028,557	\$ 10,211,666	\$	11,742,665	\$ 10,421,678	\$ 11,112,937	92%	88.75%	-5.36%
Taxes	\$ 7,495,678	\$ 7,896,096	\$ 8,118,351	\$	8,473,095	\$ 8,070,577	\$ 8,572,499	92%	95.25%	1.17%
Development Revenue	\$ 689,364	\$ 766,734	\$ 829,865	\$	1,337,000	\$ 1,089,264	\$ 1,149,765	92%	81.47%	-14.00%
Licenses	\$ 358,434	\$ 353,448	\$ 357,556	\$	354,770	\$ 340,474	\$ 360,457	92%	95.97%	1.60%
Intergovernmental & Grants	\$ 266,326	\$ 340,843	\$ 291,975	\$	432,000	\$ 410,610	\$ 439,906	92%	95.05%	1.83%
Fines & Forfeits	\$ 650	\$ 60	\$ 1,350	\$	18,300	\$ 4,800	\$ 5,600	92%	26.23%	-69.40%
Investment Interest	\$ 39,474	\$ 7,398	\$ 97,588	\$	280,000	\$ 328,178	\$ 406,178	92%	117.21%	45.06%
Other Revenue	\$ 113,011	\$ 38,801	\$ 514,981	\$	97,500	\$ 107,704	\$ 108,461	92%	110.47%	11.24%
TOTAL REVENUE	\$ 8,962,936	\$ 9,403,379	\$ 10,211,666	\$	10,992,665	\$ 10,351,607	\$ 11,042,866	92%	94.17%	0.46%
CARES	\$ 563,871	\$ -	\$ -	\$	-	\$ -	\$ -			
OTHER FINANCING SOURCES	\$	\$ -	\$	\$	_	\$	\$			
Other Financing Sources & Transfers	\$ 622,932	\$ 625,178	\$ -	\$	751,234	\$ 71,305	\$ 71,305	92%	9.49%	-90.51%
TOTAL OTHER FINANCING SOURCES	\$ 622,932	\$ 625,178	\$ -	\$	751,234	\$ 71,305	\$ 71,305	92%	9.49%	-90.51%
	\$	\$ 	\$ -	\$		\$	\$ 	· ·		
TOTAL REVENUE/FINANCING SOURCES	\$ 10,149,739	\$ 10,028,557	\$ 10,211,666	\$	11,743,899	\$ 10,422,912	\$ 11,114,171	92%	88.75%	-5.36%

GENERAL FUND EXPENDITURES	2020	2021	2022	2023	2023	2023			Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
City Council	\$ 136,727	\$ 147,247	\$ 164,144	\$ 177,450	\$ 170,467	\$ 184,653	92%	96.06%	4.06%
City Manager	\$ 787,345	\$ 781,036	\$ 1,109,118	\$ 1,013,625	\$ 778,000	\$ 849,474	92%	76.75%	-16.19%
Clerk	\$ 203,764	\$ 284,252	\$ 349,906	\$ 415,560	\$ 273,588	\$ 296,251	92%	65.84%	-28.71%
City Activities	\$ 159,628	\$ 129,504	\$ 218,657	\$ 376,090	\$ 250,123	\$ 277,854	92%	66.51%	-26.12%
Finance	\$ 601,121	\$ 669,387	\$ 699,781	\$ 915,870	\$ 641,654	\$ 758,945	92%	70.06%	-17.13%
IT	\$ 379,543	\$ 212,411	\$ 234,187	\$ 274,750	\$ 206,551	\$ 253,360	92%	75.18%	-7.79%
Community Development Building	\$ 378,496	\$ 456,119	\$ 423,710	\$ 635,650	\$ 411,615	\$ 473,325	92%	64.76%	-25.54%
Community Development Planning	\$ 695,785	\$ 760,012	\$ 750,717	\$ 819,655	\$ 552,951	\$ 621,806	92%	67.46%	-24.14%
Public Works (Maint + Emerg Mgmt)	\$ 3,162	\$ 10,721	\$ 26,396	\$ 28,450	\$ 1,982	\$ 28,450	92%	6.97%	0.00%
Engineering	\$ 265,831	\$ 232,537	\$ 296,243	\$ 327,700	\$ 247,717	\$ 276,518	92%	75.59%	-15.62%
Public Safety Police	\$ 2,746,546	\$ 2,640,427	\$ 2,298,726	\$ 3,365,045	\$ 2,468,286	\$ 3,131,525	92%	73.35%	-6.94%
Public Safety Fire	\$ 2,248,451	\$ 2,259,060	\$ 2,200,193	\$ 2,528,150	\$ 2,528,146	\$ 2,528,150	92%	100.00%	0.00%
Public Safety Other	\$ 69,532	\$ 65,376	\$ 70,156	\$ 88,800	\$ 79,510	\$ 92,579	92%	89.54%	4.26%
Parks Maintenance	\$ 403,351	\$ 466,464	\$ 529,646	\$ 704,405	\$ 563,766	\$ 625,641	92%	80.03%	-11.18%
Non Departmental	\$ 1,192,934	\$ 2,431,063	\$ 3,102,669	\$ 750,000	\$ 96,931	\$ 97,079	92%	12.92%	-87.06%
TOTAL GENERAL FUND	\$ 10,272,217	\$ 11,545,615	\$ 12,474,249	\$ 12,421,200	\$ 9,271,287	\$ 10,495,610	92%	74.64%	-15.50%
Net Change In Fund Balance	(\$184.670)	(\$1,517,058)	\$1,170,257	(\$677,301)	\$1,151,625	\$618,561			-191.33%
General Government	\$ 3,806,403	\$ 3,683,230	\$ 4,272,860	\$ 4,984,800	\$ 3,534,650	\$ 4,020,640	92%	70.91%	151.5570

STREET FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	A	Actual YTD	Projected	% Expected	Actual %	% Change
TAXES	\$ 246,307	\$ 262,521	\$ 267,411	\$ 273,750	\$	221,721	\$ 265,354	92%	80.99%	-3.07%
INVESTMENT INTEREST	\$ 2,494	\$ 464	\$ 5,594	\$ 5,000	\$	18,802	\$ 23,000	92%	376.05%	360.00%
MISC	\$ 184,196	\$ 188,341	\$ 204,229	\$ 210,000	\$	188,222	\$ 207,832	92%	89.63%	-1.03%
TRANSFERS	\$ 146,000	\$ 305,885	\$ 75,000	\$ 313,600	\$	-	\$ 313,600	92%	0.00%	0.00%
OTHER	\$ 24,110	\$ 6,486	\$ 15,298	\$ -	\$	24,151	\$ 24,141	92%		0.00%
TOTAL REVENUE	\$ 603,107	\$ 763,697	\$ 567,532	\$ 802,350	\$	452,896	\$ 833,927	92%	56.45%	3.94%
STREET FUND EXPENDITURES										
SALARIES/BENEFITS	\$ 192,493	\$ 232,791	\$ 245,041	\$ 298,500	\$	245,563	\$ 272,500	92%	82.27%	-8.71%
OPERATING SUPPLIES	\$ 33,004	\$ 31,350	\$ 59,210	\$ 52,800	\$	55,192	\$ 59,035	92%	104.53%	11.81%
SERVICES	\$ 374,984	\$ 379,139	\$ 418,284	\$ 480,915	\$	464,505	\$ 522,059	92%	96.59%	8.56%
CAPITAL	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	92%		0.00%
TOTAL EXPENDITURES	\$ 600,482	\$ 643,280	\$ 722,535	\$ 832,215	\$	765,260	\$ 853,594	92%	91.95%	2.57%
CHANGE IN FUND BALANCE	\$ 2,625	\$ 120,417	\$ (155,003)	\$ (29,865)	\$	(312,364)	\$ (19,667)			

CUMULATIVE RESERVE FUND REVENUE	2020	2021	2022	2023	2023	2023			Projected
	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
GRANTS	\$ -	\$ 1,716,418	\$ 1,742,639	\$ -	\$ -	\$ -	92%		0.00%
INVESTMENT INTEREST	\$ 70	\$ 2,785	\$ 3,606	\$ 40,000	\$ 652	\$ 804	92%	1.63%	-97.99%
TRANSFERS	\$ -	\$ 1,500,000	\$ 2,551,575	\$ -	\$ -	\$ -	92%		0.00%
TOTAL REVENUE	\$ 70	\$ 3,219,203	\$ 4,297,820	\$ 40,000	\$ 652	\$ 804	92%	1.63%	-97.99%
CUMULATIVE RESERVE FUND EXPENDITURES									
OPERATING SUPPLIES	\$ -	\$ 55,428	\$ 2,362	\$ -	\$ -	\$ -	92%		0.00%
SERVICES	\$ -	\$ 58,648	\$ 48,196	\$ 685,000	\$ 400,000	\$ 400,000	92%	58.39%	-41.61%
CAPITAL	\$ -	\$ 6,256	\$ -	\$ -	\$ -	\$ -	92%		0.00%
TRANSFERS	\$ -	\$ -	\$ 3,432,840	\$ 1,234	\$ 1,234	\$ 1,234	92%	100.00%	0.00%
TOTAL EXPENDITURES	\$ -	\$ 120,332	\$ 3,483,398	\$ 686,234	\$ 401,234	\$ 401,234	92%	58.47%	-41.53%
CHANGE IN FUND BALANCE	\$ 70	\$ 3,098,871	\$ 814,422	\$ (646,234)	\$ (400,582)	\$ (400,430)			

DEBT SERVICE FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	-	Actual YTD	Projected	% Expected	Actual %	% Change
TRANSFERS	\$ 526,705	\$ 527,450	\$ 522,675	\$ 469,655	\$	417,665	\$ 469,649	92%	88.93%	0.00%
TOTAL REVENUE	\$ 526,705	\$ 527,450	\$ 522,675	\$ 469,655	\$	417,665	\$ 469,649	92%	88.93%	0.00%
DEBT SERVICE FUND EXPENDITURES										
PRINCIPAL	\$ 416,199	\$ 421,199	\$ 421,199	\$ 373,425	\$	373,421	\$ 373,421	92%	100.00%	0.00%
INTEREST	\$ 109,284	\$ 104,999	\$ 100,218	\$ 94,940	\$	94,936	\$ 94,938	92%	100.00%	0.00%
OTHER	\$ 1,200	\$ 600	\$ 600	\$ 1,290	\$	700	\$ 700	92%	54.26%	-45.74%
TOTAL EXPENDITURES	\$ 526,683	\$ 526,797	\$ 522,017	\$ 469,655	\$	469,057	\$ 469,059	92%	99.87%	-0.13%
CHANGE IN FUND BALANCE	\$ 22	\$ 652	\$ 658	\$ -	\$	(51,392)	\$ 590			

TRANSPORTATION CAPITAL FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	A	Actual YTD	Projected	% Expected	Actual %	% Change
GRANTS	\$ 393,253	\$ 174,841	\$ -	\$ -	\$	-	\$ -	92%		0.00%
INTERGOVERNMENTAL	\$ 22,428	\$ 265,102	\$ 313,862	\$ 1,210,000	\$	502,912	\$ 576,520	92%	41.56%	-52.35%
INVESTMENT INTEREST	\$ 5,430	\$ 723	\$ 11,369	\$ 6,000	\$	38,528	\$ 47,000	92%	642.14%	683.33%
MISC	\$ -	\$ -	\$ -	\$ -	\$	17,224	\$ 17,224	92%		
TRANSFERS	\$ 511,475	\$ 1,650,800	\$ 2,389,065	\$ 726,340	\$	-	\$ 671,140	92%	0.00%	-7.60%
TOTAL REVENUE	\$ 932,586	\$ 2,091,467	\$ 2,714,296	\$ 1,942,340	\$	558,664	\$ 1,311,884	92%	28.76%	-32.46%
TRANSPORTATION CAPITAL FUND EXPENDITURES										
SALARIES/BENEFITS	\$ 97,455	\$ 98,916	\$ 109,986	\$ 127,500	\$	110,608	\$ 108,000	92%	86.75%	-15.29%
DESIGN AND ENGINEERING	\$ 13,797	\$ 161,812	\$ 84,481	\$ 575,426	\$	327,674	\$ 538,410	92%	56.94%	-6.43%
CONSTRUCTION AND OTHER IMPROVEMENTS	\$ 838,834	\$ 1,524,416	\$ 2,194,599	\$ 1,383,941	\$	830,621	\$ 1,083,028	92%	60.02%	-21.74%
TRANSFERS	\$ 177,330	\$ 176,475	\$ 175,615	\$ 121,382	\$	121,974	\$ 121,974	92%	100.49%	0.49%
TOTAL EXPENDITURES	\$ 1,127,416	\$ 1,961,619	\$ 2,564,681	\$ 2,208,249	\$	1,390,877	\$ 1,851,412	92%	62.99%	-16.16%
CHANGE IN FUND BALANCE	\$ (194,830)	\$ 129,848	\$ 149,615	\$ (265,909)	\$	(832,212)	\$ (539,528)			

PARKS CAPITAL FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	1	Actual YTD	Projected	% Expected	Actual %	% Change
GRANTS	\$ 132,531	\$ 144,767	\$ 141,441	\$ 1,516,500	\$	118,869	\$ 132,500	92%	7.84%	-91.26%
INTERGOVERNMENTAL	\$ 16,143	\$ 145,287	\$ 102,140	\$ 652,700	\$	292,494	\$ 320,000	92%	44.81%	-50.97%
INVESTMENT INTEREST	\$ 5,666	\$ 1,198	\$ 15,281	\$ 5,000	\$	51,271	\$ 63,000	92%	1025.43%	1160.00%
MISC	\$ -	\$ 1,440	\$ -	\$ -	\$	-	\$ -	92%		
TRANSFERS	\$ -	\$ -	\$ 41,210	\$ 25,000	\$	-	\$ 25,000	92%	0.00%	0.00%
TOTAL REVENUE	\$ 154,340	\$ 292,692	\$ 300,072	\$ 2,199,200	\$	462,635	\$ 540,500	92%	21.04%	-75.42%
PARKS CAPITAL FUND EXPENDITURES										
SALARIES/BENEFITS	\$ 5,268	\$ 8,557	\$ 23,724	\$ 48,700	\$	36,884	\$ 41,000	92%	75.74%	-15.81%
DESIGN AND ENGINEERING	\$ 9,583	\$ -	\$ -	\$ 20,000	\$	19,272	\$ 90,000	92%	96.36%	350.00%
LAND AND OTHER IMPROVEMENTS	\$ 111,015	\$ 9,127	\$ 144,872	\$ 2,100,000	\$	244,960	\$ 1,005,451	92%	11.66%	-52.12%
BUILDINGS AND STRUCTURES	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	92%		0.00%
DEVELOPER REFUND	\$ -	\$ 45,000	\$ -	\$ -	\$	-	\$ -	92%		0.00%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	92%		0.00%
TOTAL EXPENDITURES	\$ 125,867	\$ 62,684	\$ 168,596	\$ 2,168,700	\$	301,117	\$ 1,136,451	92%	13.88%	-47.60%
CHANGE IN FUND BALANCE	\$ 28,474	\$ 230,007	\$ 131,476	\$ 30,500	\$	161,518	\$ (595,951)			

REET FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	A	Actual YTD	Projected	% Expected	Actual %	% Change
REET 1	\$ 841,232	\$ 1,073,460	\$ 1,026,558	\$ 931,000	\$	458,778	\$ 517,000	92%	49.28%	-44.47%
REET 2	\$ 839,987	\$ 1,073,460	\$ 1,026,488	\$ 931,000	\$	457,974	\$ 517,000	92%	49.19%	-44.47%
INVESTMENT INTEREST	\$ 15,455	\$ 4,629	\$ 60,147	\$ 170,000	\$	204,320	\$ 250,000	92%	120.19%	47.06%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	92%		0.00%
TOTAL REVENUE	\$ 1,696,673	\$ 2,151,550	\$ 2,113,193	\$ 2,032,000	\$	1,121,072	\$ 1,284,000	92%	55.17%	-36.81%
REET FUND EXPENDITURES										
TRANSFERS	\$ 511,475	\$ 1,541,065	\$ 2,252,432	\$ 1,434,740	\$	-	\$ 1,009,740	92%	0.00%	-29.62%
TOTAL EXPENDITURES	\$ 511,475	\$ 1,541,065	\$ 2,252,432	\$ 1,434,740	\$	-	\$ 1,009,740	92%	0.00%	-29.62%
CHANGE IN FUND BALANCE	\$ 1,185,198	\$ 610,485	\$ (139,239)	\$ 597,260	\$	1,121,072	\$ 274,260			

SWM FUND REVENUE		2020		2021		2022		2023		2023		2023			Projected
		Actual		Actual		Actual		Adopted	ı	Actual YTD		Projected	% Expected	Actual %	% Change
GRANTS	\$	105,966	\$	98,023	\$	218,654	\$	341,325	\$	75,488	\$	155,488	92%	22.12%	-54.45%
INTERGOVERNMENTAL	\$	1,493,540	\$	1,578,238	\$	2,010,134	\$	2,070,980	\$	2,143,880	\$	2,161,000	92%	103.52%	4.35%
PENALTIES	\$	-	\$	-	\$	4,448	\$	-	\$	-	\$	-	92%		
INVESTMENT INTEREST	\$	7,544	\$	1,830	\$	23,927	\$	86,000	\$	80,999	\$	100,000	92%	94.19%	16.28%
MISC	\$	-	\$	3,985	\$	530	\$	-	\$	17,414	\$	17,414	92%		
TOTAL REVENUE	\$	1,607,050	\$	1,682,075	\$	2,257,693	\$	2,498,305	\$	2,317,782	\$	2,433,902	92%	92.77%	-2.58%
SWM FUND EXPENDITURES															
SALARIES/BENEFITS	\$	552,626	\$	481,514	\$	491,557	\$	680,000	\$	532,141	\$	588,181	92%	78.26%	-13.50%
OPERATING SUPPLIES	\$	15,102	\$	34,714	\$	17,472	\$	38,150	\$	23,353	\$	29,950	92%	61.21%	-21.49%
SERVICES	\$	421,981	\$	358,148	\$	914,324	\$	488,805	\$	357,453	\$	437,688	92%	73.13%	-10.46%
DESIGN & ENGINEERING	\$	472,387	\$	61,709	\$	77,417	\$	229,000	\$	160,338	\$	216,859	92%	70.02%	-5.30%
CONSTRUCTION & IMPROVEMENT	\$	1,937	\$	401,294	\$	294,144	\$	506,000	\$	279,340	\$	345,000	92%	55.21%	-31.82%
TRANSFERS	\$	34,000	\$	109,735	\$	177,843	\$	55,200	\$	-	\$	-	92%	0.00%	-100.00%
TOTAL EXPENDITURES	\$	1,498,032	\$	1,447,113	\$	1,972,757	\$	1,997,155	\$	1,352,625	\$	1,617,678	92%	67.73%	-19.00%
CHANGE IN FUND BALANCE	Ś	109,017	Ś	234,962	Ś	284,936	Ś	501,150	Ś	965,157	Ś	816,224	ı		

ERF FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	1	Actual YTD	Projected	% Expected	Actual %	% Change
SERVICE FEES	\$ 138,720	\$ 100,000	\$ 69,286	\$ 287,600	\$	215,700	\$ 287,600	92%	75.00%	0.00%
INVESTMENT INTEREST	\$ 2,665	\$ 624	\$ 8,701	\$ 2,700	\$	29,527	\$ 36,000	92%	1093.61%	1233.33%
MISC	\$ -	\$ -	\$ 17,560	\$ -	\$	30,017	\$ 30,017	92%		
TRANSFERS	\$ 102,000	\$ -	\$ -	\$ -	\$	-	\$ -	92%		0.00%
TOTAL REVENUE	\$ 243,385	\$ 100,624	\$ 95,547	\$ 290,300	\$	275,245	\$ 353,617	92%	94.81%	21.81%
ERF FUND EXPENDITURES										
OPERATING SUPPLIES	\$ 15,141	\$ 21,422	\$ 31,342	\$ 44,700	\$	23,546	\$ 27,200	92%	52.68%	-39.15%
SERVICES	\$ 35,821	\$ 46,964	\$ 84,108	\$ 80,000	\$	43,004	\$ 55,000	92%	53.76%	-31.25%
CAPITAL (EQUIP & VEHICLES)	\$ 4,051	\$ -	\$ 45,377	\$ 312,375	\$	13,541	\$ 13,541	92%	4.33%	-95.67%
TOTAL EXPENDITURES	\$ 55,012	\$ 68,386	\$ 160,828	\$ 437,075	\$	80,091	\$ 95,741	92%	18.32%	-78.10%
CHANGE IN FUND BALANCE	\$ 188,373	\$ 32,238	\$ (65,280)	\$ (146,775)	\$	195,154	\$ 257,876			

FACILITIES FUND REVENUE	2020	2021	2022	2023		2023	2023			Projected
	Actual	Actual	Actual	Adopted	A	Actual YTD	Projected	% Expected	Actual %	% Change
GRANTS	\$ -	\$ 67,500	\$ -	\$ -	\$	-	\$ -	92%		0.00%
SERVICE FEES	\$ 417,375	\$ 425,000	\$ 399,000	\$ 390,000	\$	291,938	\$ 390,000	92%	74.86%	0.00%
RENTAL REVENUE	\$ 405,056	\$ 467,920	\$ 436,465	\$ 437,145	\$	370,322	\$ 442,000	92%	84.71%	1.11%
INVESTMENT INTEREST	\$ 145	\$ 100	\$ 2,008	\$ 1,000	\$	7,112	\$ 8,500	92%	711.15%	750.00%
MISC	\$ 9,836	\$ -	\$ 12,306	\$ -	\$	-	\$ -	92%		
TRANSFERS	\$ -	\$ -	\$ -	\$ 425,000	\$	-	\$ 90,000	92%	0.00%	-78.82%
TOTAL REVENUE	\$ 832,412	\$ 960,520	\$ 849,779	\$ 1,253,145	\$	669,371	\$ 930,500	92%	53.42%	-25.75%
FACILITIES FUND EXPENDITURES										
SALARIES/BENEFITS	\$ 42,680	\$ 41,840	\$ 32,280	\$ 47,500	\$	35,665	\$ 40,000	92%	75.08%	-15.79%
OPERATING SUPPLIES	\$ 16,626	\$ 7,409	\$ 24,078	\$ 24,600	\$	22,266	\$ 24,228	92%	90.51%	-1.51%
SERVICES	\$ 298,924	\$ 319,140	\$ 347,239	\$ 410,755	\$	342,893	\$ 400,484	92%	83.48%	-2.50%
CAPITAL	\$ -	\$ -	\$ -	\$ 395,000	\$	12,882	\$ 12,882	92%	3.26%	-96.74%
TRANSFERS	\$ 349,375	\$ 350,975	\$ 347,060	\$ 347,675	\$	295,692	\$ 347,675	92%	85.05%	0.00%
TOTAL EXPENDITURES	\$ 707,604	\$ 719,363	\$ 750,658	\$ 1,225,530	\$	709,397	\$ 825,269	92%	57.88%	-32.66%
CHANGE IN FUND BALANCE	\$ 124,808	\$ 241,157	\$ 99,122	\$ 27,615	\$	(40,026)	\$ 105,231			

City Council 2020 2021 2022 2023 2023 Description Actual Actual Actual Adopted Actual YTD Salaries and Benefits \$44,550 \$42,510 \$42,758 \$44,700 \$40,884 Professional Services \$5,093 \$255 \$2,537 \$10,000 \$6,260 Rental & Leases \$330 \$0 \$2,136 \$2,500 \$4,182 Membership Dues \$50,882 \$68,112 \$68,210 \$70,475 \$84,821 Facility Fee \$32,100 \$33,150 \$31,080 \$30,000 \$22,500 Actual YTD \$40,884 \$40,8				
Description Actual Actual Actual Actual Actual Actual Actual Actual Actu				
Salaries and Benefits \$44,550 \$42,510 \$42,758 \$44,700 \$40,884 Professional Services \$5,093 \$255 \$2,537 \$10,000 \$6,260 Rental & Leases \$330 \$0 \$2,136 \$2,500 \$4,182 Membership Dues \$50,882 \$68,112 \$68,210 \$70,475 \$84,821 Facility Fee \$32,100 \$33,150 \$31,080 \$30,000 \$22,500	2023	92%		Projected
Professional Services \$5,093 \$255 \$2,537 \$10,000 \$6,260 Rental & Leases \$330 \$0 \$2,136 \$2,500 \$4,182 Membership Dues \$50,882 \$68,112 \$68,210 \$70,475 \$84,821 Facility Fee \$32,100 \$33,150 \$31,080 \$30,000 \$22,500	Projected	% Expected	Actual %	% Change
Rental & Leases \$330 \$0 \$2,136 \$2,500 \$4,182 Membership Dues \$50,882 \$68,112 \$68,210 \$70,475 \$84,821 Facility Fee \$32,100 \$33,150 \$31,080 \$30,000 \$22,500	\$44,700	92%	91.46%	0.00%
Membership Dues \$50,882 \$68,112 \$68,210 \$70,475 \$84,821 Facility Fee \$32,100 \$33,150 \$31,080 \$30,000 \$22,500	\$7,500	92%	62.60%	-25.00%
Facility Fee \$32,100 \$33,150 \$31,080 \$30,000 \$22,500	\$4,182	92%	167.26%	67.28%
	\$84,821	92%	120.36%	20.36%
	\$30,000	92%	75.00%	0.00%
Other Operating Costs \$3,773 \$3,221 \$17,423 \$19,775 \$11,821	\$13,450	92%	59.78%	-31.98%
Total \$136,727 \$147,247 \$164,144 \$177,450 \$170,467	\$184,653	92%	96.06%	
City Manager				
2020 2021 2022 2023 2023	2023			Projected
Description Actual Actual Actual Adopted Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits \$413,178 \$412,930 \$575,861 \$463,600 \$465,070	\$495,000	92%	100.32%	6.77%
Professional Services \$21,056 \$11,894 \$135,041 \$48,500 \$34,059	\$40,000	92%	70.22%	-17.53%
Insurance \$94,017 \$112,848 \$131,385 \$196,050 \$184,764	\$184,764	92%	94.24%	-5.76%
Professional Services - Legal \$212,650 \$188,629 \$205,598 \$220,000 \$59,807	\$80,000	92%	27.19%	-63.64%
Facility Fee \$38,150 \$39,390 \$36,930 \$35,650 \$26,738	\$35,650	92%	75.00%	0.00%
Other Operating Costs \$8,294 \$15,346 \$24,303 \$49,825 \$7,563 Total \$787,345 \$781,036 \$1,109,118 \$1,013,625 \$778,000	\$14,060 \$849,474	92% 92%	15.18% 76.75%	-71.78%
Total \$787,345 \$781,036 \$1,109,118 \$1,013,625 \$778,000	3043,474	92/6	70.73%	
City Clerk		_		
2020 2021 2022 2023 2023	2023			Projected
Description Actual Actual Actual Adopted Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits \$114,312 \$155,208 \$224,750 \$270,900 \$185,920	\$195,000	92%	68.63%	-28.02%
Elections \$26,207 \$52,603 \$65,339 \$65,350 \$43,930	\$43,930	92%	67.22%	-32.78%
Communications \$3,266 \$14,711 \$4,000 \$20,600 \$3,500	\$5,000	92%	16.99%	-75.73%
Rental & Leases \$9,489 \$15,584 \$15,794 \$19,900 \$16,712	\$18,000	92%	83.98%	-9.55%
Copier Services \$12,060 \$7,790 \$8,575 \$10,560 \$7,920	\$10,560	92%	75.00%	0.00%
Facility Fee \$12,710 \$13,120 \$12,300 \$11,130 \$8,348	\$11,130	92%	75.00%	0.00%
Other Operating Costs \$25,719 \$25,236 \$19,148 \$17,120 \$7,259	\$12,631 \$296,251	92%	42.40%	-26.22%
Total \$203,764 \$284,252 <mark>\$349,906</mark> \$415,560 \$273,588	\$296,251	92%	65.84%	
City Activities				
. 2020 2021 2022 2023 2023	2023			Projected
Description Actual Actual Adopted Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits \$112,019 \$108,456 \$147,730 \$218,000 \$143,775	\$151,000	92%	65.95%	-30.73%
General Office \$38,139 \$14,850 \$20,282 \$36,895 \$43,437	\$50,064	92%	117.73%	35.69%
4th of July \$0 \$0 \$0 \$35,430 \$13,486	\$16,694	92%	38.06%	-52.88%
Newcastle Days \$0 \$0 \$31,454 \$43,505 \$32,562	\$34,312	92%	74.85%	-21.13%
Concerts and Other \$9,202 \$5,810 \$16,279 \$35,660 \$15,804	\$24,284	92%	44.32%	-31.90%
Travel and Training \$269 \$389 \$2,912 \$6,600 \$1,059	\$1,500	92%	16.05%	-77.27%
Total \$159,628 \$129,504 \$218,657 \$376,090 \$250,123	\$277,854	92%	66.51%	
Finance				
2020 2021 <mark>2022</mark> 2023 2023	2023			Projected
Description Actual Actual Actual Adopted Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits \$506,292 \$553,932 \$587,657 \$733,650 \$520,573	\$568,000	92%	70.96%	-22.58%
Professional Services \$7,799 \$0 \$23,336 \$24,500 \$41,514	\$45,000	92%	169.44%	83.67%
State Auditor \$23,468 \$26,737 \$16,184 \$49,100 \$0	\$49,100	92%	0.00%	0.00%
Miscellaneous (merchant fees offset by revenue) \$10,701 \$35,704 \$17,739 \$36,000 \$40,835	\$46,000	92%	113.43%	27.78%
Facility Fee \$36,840 \$38,040 \$35,670 \$34,400 \$25,800	\$34,400	92%	75.00%	0.00%
	\$16,445 \$758,945	92% 92%	33.84% 70.06%	-56.97%
	\$736,543	32/6	70.00%	_
Other Operating Costs \$16,020 \$14,974 \$19,195 \$38,220 \$12,933 Total \$601,121 \$669,387 \$699,781 \$915,870 \$641,654				
		_		
Total \$601,121 \$669,387 \$699,781 \$915,870 \$641,654		92%		Projected
Total \$601,121 \$669,387 \$699,781 \$915,870 \$641,654	2023		Actual %	% Change
Total \$601,121 \$669,387 \$699,781 \$915,870 \$641,654 I.T. 2020 2021 2022 2023 2023 Description Actual Actual Actual Adopted Actual YTD	Projected	% Expected		
Secription Sec	Projected \$1,000	92%	25.85%	-95.83%
September Sept	\$1,000 \$13,000	92% 92%	25.85% 125.63%	62.50%
Section Sect	\$1,000 \$13,000 \$8,000	92% 92% 92%	25.85% 125.63% 68.41%	62.50% -28.32%
September Sept	\$1,000 \$13,000 \$8,000 \$10,500	92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91%	62.50% -28.32% -4.46%
September Sept	\$1,000 \$13,000 \$8,000 \$10,500 \$219,100	92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52%	62.50% -28.32% -4.46% 0.00%
Total \$601,121 \$669,387 \$999,781 \$915,870 \$641,654 LT.	\$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760	92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47%	62.50% -28.32% -4.46%
Total \$601,121 \$669,387 \$699,781 \$915,870 \$641,654 I.T. 2020 2021 2022 2023 2023 Description Actual Actual Actual Actual Adopted Actual YTD Computer Hardware/Software \$121,205 \$4,979 \$18,480 \$24,000 \$6,204 Professional Services \$37,720 \$14,517 \$9,590 \$8,000 \$10,050 King County Services \$7,353 \$5,610 \$11,160 \$11,160 \$7,635 Communications \$7,116 \$7,451 \$10,907 \$10,990 \$9,441 Repairs & Maintenance \$150,930 \$170,315 \$183,176 \$219,100 \$172,043 Contact	\$1,000 \$13,000 \$8,000 \$10,500 \$219,100	92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52%	62.50% -28.32% -4.46% 0.00%
Sepairs & Maintenance Sepairs & Sepairs	\$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760	92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47%	62.50% -28.32% -4.46% 0.00%
Second Services Second Second Services Second Sec	\$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760	92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47%	62.50% -28.32% -4.46% 0.00%
Separate	Projected \$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760 \$253,360	92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47% 75.18 %	62.50% -28.32% -4.46% 0.00% 17.33%
Separate	Projected \$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760 \$253,360	92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47% 75.18%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change
Separate Separate	Projected \$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760 \$253,360 2023 Projected \$119,000	92% 92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47% 75.18% Actual % 39.04%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change -56.88%
Separation Sep	Projected \$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760 \$253,360 2023 Projected \$119,000 \$300,000	92% 92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 75.18% Actual % 39.04% 85.57%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change -56.88% -3.23%
Separate	Projected \$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760 \$253,360 2023 Projected \$119,000 \$300,000 \$0	92% 92% 92% 92% 92% 92% 92% % Expected 92% 92% 92%	25.85% 125.63% 68.41% 78.52% 78.47% 75.18% Actual % 39.04% 85.57% 0.00%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change -56.88% -3.23% -100.00%
Separate	Projected \$1,000 \$13,000 \$13,000 \$13,000 \$10,500 \$219,100 \$1,760 \$253,360 \$253,360 \$2023 Projected \$119,000 \$300,000 \$0 \$8,910 \$8,910	92% 92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47% 75.18% Actual % 39.04% 85.57% 0.00% 75.00%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change -56.88% -3.23% -100.00%
Total \$601,121 \$669,387 \$699,781 \$915,870 \$641,654 I.T.	Projected \$1,000 \$13,000 \$8,000 \$10,500 \$219,100 \$1,760 \$253,360 2023 Projected \$119,000 \$300,000 \$0 \$8,910 \$11,880	92% 92% 92% 92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47% 75.18% Actual % 39.04% 85.57% 0.00% 75.00%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change -56.88% -3.23% -100.00% 0.00%
Total \$601,121 \$669,387 \$999,781 \$915,870 \$641,654 I.T.	Projected \$1,000 \$13,000 \$13,000 \$13,000 \$10,500 \$219,100 \$1,760 \$253,360 \$253,360 \$2023 Projected \$119,000 \$300,000 \$0 \$8,910 \$8,910	92% 92% 92% 92% 92% 92% 92% 92%	25.85% 125.63% 68.41% 85.91% 78.52% 78.47% 75.18% Actual % 39.04% 85.57% 0.00% 75.00%	62.50% -28.32% -4.46% 0.00% 17.33% Projected % Change -56.88% -3.23% -100.00% 0.00%

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Planning									
	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits	\$529,570	\$521,490	\$501,269	\$594,000	\$364,049	\$400,000	92%	61.29%	-32.66%
Professional Services	\$65,493	\$138,534	\$145,707	\$110,000	\$131,843	\$146,000	92%	119.86%	32.73%
Professional Development	\$239	\$1,100	\$4,870	\$12,840	\$1,458	\$2,000	92%	11.36%	-84.42%
Equipment Rental Services	\$7,625	\$5,680	\$4,460	\$8,910	\$6,683	\$8,910	92%	75.00%	0.00%
Facility Fee	\$58,240	\$60,140	\$56,380	\$54,430	\$40,823	\$54,430	92%	75.00%	0.00%
Low Income Housing (HTF)	\$27,000	\$27,000	\$29,000	\$31,000	\$0	\$0	92%	0.00%	-100.00%
Other Operating Costs	\$7,618	\$6,069	\$9,031	\$8,475	\$8,096	\$10,466	92%	95.53%	23.49%
Total	\$695,785	\$760,012	\$750,717	\$819,655	\$552,951	\$621,806	92%	67.46%	
Emergency Management									
	2020	2021	2022	2023	2023	2023	1		Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Professional Services	\$1,290	\$8,920	\$24,414	\$25,000	\$0	\$25,000	92%	0.00%	0.00%
Communications	\$1,751	\$1,751	\$1,982	\$3,350	\$1,982	\$3,350	92%	59.15%	0.00%
Miscellaneous	\$121	\$50	\$0	\$100	\$0	\$100	92%	0.00%	0.00%
Totals:	\$3,162	\$10,721	\$26,396	\$28,450	\$1,982	\$28,450	92%	6.97%	0.007
	7-7	77	7-1,000	720,100	+ -/	720,100		0.0171	
PW - Engineering	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits	\$180,050	\$136,085	\$158,657	\$190,650	\$164,270	\$180,650	92%	86.16%	-5.25%
Professional Services	\$42,692	\$51,771	\$97,798	\$88,385	\$49,034	\$50,500	92%	55.48%	-42.86%
Equipment Rental Services	\$11,425	\$8,520	\$6,690	\$13,360	\$10,020	\$13,360	92%	75.00%	0.00%
Facility Fee	\$25,400	\$26,250	\$24,610	\$23,750	\$17,813	\$23,750	92%	75.00%	0.00%
Other Operating Costs	\$6,264	\$9,911	\$8,488	\$11,555	\$6,581	\$8,258	92%	56.96%	-28.53%
Total	\$265,831	\$232,537	\$296,243	\$327,700	\$247,717	\$276,518	92%	75.59%	
PW - Parks Maintenance									
	2020	2021	2022	2023	2023	2023			Projected
Description	Actual	Actual	Actual	Adopted	Actual YTD	Projected	% Expected	Actual %	% Change
Salaries and Benefits	\$175,534	\$190,245	\$233,079	\$334,000	\$265,409	\$290,000	92%	79.46%	-13.17%
Maintenance & Repair Supplies	\$12,142	\$47,255	\$19,654	\$15,000	\$17,774	\$20,000	92%	118.49%	33.33%
Professional Services	\$13,933	\$8,873	\$13,904	\$10,000	\$13,620	\$13,750	92%	136.20%	37.50%
Utilities	\$33,305	\$47,731	\$37,434	\$44,950	\$32,443	\$34,000	92%	72.18%	-24.36%
Repairs & Maintenance	\$113,210	\$128,778	\$141,481	\$193,950	\$111,750	\$120,000	92%	57.62%	-38.13%
Equipment Rental Services	\$25,015	\$19,870	\$20,041	\$76,200	\$57,150	\$76,200	92%	75.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,880	\$8,910	\$11,880	92%	75.00%	0.00%
Other Operating Costs	\$17,503	\$10,592	\$51,753	\$18,425	\$56,710	\$59,811	92%	307.79%	224.62%
Total	\$403,351	\$466,464	\$529,646	\$704,405	\$563,766	\$625,641	92%	80.03%	