

City of Newcastle Finance Committee
Preliminary Monthly Snapshot - December 2023 (prepared 1/23/24)
Fiscal Year Ending December 31, 2023



Examples of Revenue Sources:
 Taxes - collected by State of WA and King County, remitted to Newcastle on pre-determined schedule
 Grants - Local, State and Federal grant revenue (typically reimbursement of expenditures)
 Intergovernmental - Utility fees, Service fees or fees from local agencies that are not Taxes or Grants
 Investment Interest - Interest earned on fund balance invested (majority held in LGIP account)
 Misc - Rental fees, Recreation fees, Insurance Recoveries
 Transfers - Used to move revenue between City funds

Examples of Expenditure Types:
 Salaries/Benefits - Cost of Wages and City Portion of Employee Benefits
 Operating Supplies - Office and Operating supplies, Small Tools and Equipment, Maintenance and Repair supplies
 Services - Repair and Maintenance performed by a vendor, Professional Services, Consulting Services
 Capital - includes Design & Engineering costs, Land and Building construction/improvements, Capital Asset purchases

How to interpret Actual % and Projected % Change columns:
 Red cells indicate Revenue lines UNDER expected, and Expenditure lines OVER expected.
 Green cells indicate Revenue lines OVER expected, and Expenditure lines UNDER expected.
 Uncolored cells indicate Revenue and Expenditure lines close to expected, based on time of year.

Highlights of Financial status as of December 31, 2023:

- General Fund:** Taxes came in slightly over budget due to strong Sales Tax, Intergovernmental was also up due to state shared revenues coming in high. Development revenue saw stronger numbers in the second half of the year but still over 100k below budget. Investment interest finished at almost 50% over the budget amount. Salaries and Benefits were under in all departments except City Manager, which was due to employee payouts. This was offset in part by some Professional Services lines being over, but still a net savings. A handful of Parks lines were over, will review more to see if budget changes needed for 2024 or 2025. We missed the December invoice for police, so this will have to be paid in January 2024. This accounts for 272k of the 591k surplus showing for General Fund. If this payment had been made the surplus would be 319k, which is a savings of almost 1 million from adopted budget.
- Transportation Capital and Parks Capital funds:** Transportation impact fees were less than 50% of budget, Parks impact fees were just over 50%. T-046 and T-047 are still in progress and should see partial carry-forward to 2024. P-022 expenditures ended up about 50% of the budget cost, we will see this carry-forward to 2024 as well. There was a large payment made in December, too late to receive grant reimbursement in 2023.
- REET fund:** REET revenue ended at 62% of budget, transfers OUT still need to be recorded in December for eligible expenses in those funds.
- SWM Fund:** SWM fees are over budget, waiting on one grant reimbursement for S-017 still. Expecting some project carry-forward to 2024.
- Facilities fund:** Facilities revenues and expenditures continue to track closely to budget, and budgeted capital expenditures did not occur in 2023.
- There are still budgeted Transfers that have not been made, we are working on determining these amounts to record in December 2023. YTD does not include these, but projected assumes all transfers are made except SWM to Transportation Capital and REET to Facilities as it's unknown if an expense will occur in December requiring either transfer.
- Overall, we saw reduced revenues and expenditures for the year. Staff did a good job of controlling expenditures where they can, and staffing changes helped to accomplish this. Although Investment Interest stayed well above expected, it was not quite enough to make up for the loss/delay in development revenue for 2023 above all funds. Once transfers are made we can expect to see a negative change in fund balance for Street, Transportation and Parks Capital funds that is worse than budgeted, but hopefully will be offset with higher grant revenues received in 2024.

	2020 Actual	2021 Actual	2022 Actual	2023 Budgeted	2023 Actual YTD	2023 Projected	Expected %	Actual %	Projected % Change
GENERAL FUND REVENUE	\$ 10,087,547	\$ 10,028,557	\$ 10,211,666	\$ 11,742,665	\$ 11,127,124	\$ 11,112,937	100%	94.76%	-5.36%
Taxes	\$ 7,495,678	\$ 7,896,096	\$ 8,118,351	\$ 8,473,095	\$ 8,535,890	\$ 8,572,499	100%	100.74%	1.17%
Development Revenue	\$ 689,364	\$ 766,734	\$ 829,865	\$ 1,337,000	\$ 1,201,732	\$ 1,149,765	100%	89.88%	-14.00%
Licenses	\$ 358,434	\$ 353,448	\$ 357,556	\$ 354,770	\$ 344,319	\$ 360,457	100%	97.05%	1.60%
Intergovernmental & Grants	\$ 266,326	\$ 340,843	\$ 291,975	\$ 432,000	\$ 450,702	\$ 439,906	100%	104.33%	1.83%
Fines & Forfeits	\$ 650	\$ 60	\$ 1,350	\$ 18,300	\$ 6,075	\$ 5,600	100%	33.20%	-69.40%
Investment Interest	\$ 39,474	\$ 7,398	\$ 97,588	\$ 280,000	\$ 408,579	\$ 406,178	100%	145.92%	45.06%
Other Revenue	\$ 113,011	\$ 38,801	\$ 514,981	\$ 97,500	\$ 109,755	\$ 108,461	100%	112.57%	11.24%
TOTAL REVENUE	\$ 8,962,936	\$ 9,403,379	\$ 10,211,666	\$ 10,992,665	\$ 11,057,053	\$ 11,042,866	100%	100.59%	0.46%
CARES	\$ 563,871	\$ -	\$ -	\$ -	\$ -	\$ -			
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Other Financing Sources & Transfers	\$ 622,932	\$ 625,178	\$ -	\$ 751,234	\$ 71,305	\$ 71,305	100%	9.49%	-90.51%
TOTAL OTHER FINANCING SOURCES	\$ 622,932	\$ 625,178	\$ -	\$ 751,234	\$ 71,305	\$ 71,305	100%	9.49%	-90.51%
TOTAL REVENUE/FINANCING SOURCES	\$ 10,149,739	\$ 10,028,557	\$ 10,211,666	\$ 11,743,899	\$ 11,128,358	\$ 11,114,171	100%	94.76%	-5.36%

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2023 Actual YTD	2023 Projected	% Expected	Actual %	Projected % Change
GENERAL FUND EXPENDITURES									
City Council	\$ 136,727	\$ 147,247	\$ 164,144	\$ 177,450	\$ 182,328	\$ 184,653	100%	102.75%	4.06%
City Manager	\$ 787,345	\$ 781,036	\$ 1,109,118	\$ 1,013,625	\$ 838,924	\$ 849,474	100%	82.76%	-16.19%
Clerk	\$ 203,764	\$ 284,252	\$ 349,906	\$ 415,560	\$ 295,013	\$ 296,251	100%	70.99%	-28.71%
City Activities	\$ 159,628	\$ 129,504	\$ 218,657	\$ 376,090	\$ 272,394	\$ 277,854	100%	72.43%	-26.12%
Finance	\$ 601,121	\$ 669,387	\$ 699,781	\$ 915,870	\$ 735,725	\$ 758,945	100%	80.33%	-17.13%
IT	\$ 379,543	\$ 212,411	\$ 234,187	\$ 274,750	\$ 256,233	\$ 253,360	100%	93.26%	-7.79%
Community Development Building	\$ 378,496	\$ 456,119	\$ 423,710	\$ 635,650	\$ 504,656	\$ 473,325	100%	79.39%	-25.54%
Community Development Planning	\$ 695,785	\$ 760,012	\$ 750,717	\$ 819,655	\$ 639,166	\$ 621,806	100%	77.98%	-24.14%
Public Works (Maint + Emerg Mgmt)	\$ 3,162	\$ 10,721	\$ 26,396	\$ 28,450	\$ 2,759	\$ 28,450	100%	9.70%	0.00%
Engineering	\$ 265,831	\$ 232,537	\$ 296,243	\$ 327,700	\$ 293,533	\$ 276,518	100%	89.57%	-15.62%
Public Safety Police	\$ 2,746,546	\$ 2,640,427	\$ 2,298,726	\$ 3,365,045	\$ 3,137,610	\$ 3,131,525	100%	93.24%	-6.94%
Public Safety Fire	\$ 2,248,451	\$ 2,259,060	\$ 2,200,193	\$ 2,528,150	\$ 2,528,146	\$ 2,528,150	100%	100.00%	0.00%
Public Safety Other	\$ 69,532	\$ 65,376	\$ 70,156	\$ 88,800	\$ 105,244	\$ 92,579	100%	118.52%	4.26%
Parks Maintenance	\$ 403,351	\$ 466,464	\$ 529,646	\$ 704,405	\$ 648,224	\$ 625,641	100%	92.02%	-11.18%
Non Departmental	\$ 1,192,934	\$ 2,431,063	\$ 3,102,669	\$ 750,000	\$ 96,782	\$ 97,079	100%	12.90%	-87.06%
TOTAL GENERAL FUND	\$ 10,272,217	\$ 11,545,615	\$ 12,474,249	\$ 12,421,200	\$ 10,536,737	\$ 10,495,610	100%	84.83%	-15.50%
Net Change In Fund Balance	(\$184,670)	(\$1,517,058)	\$1,170,257	(\$677,301)	\$591,621	\$618,561			-191.33%
General Government	\$ 3,806,403	\$ 3,683,230	\$ 4,272,860	\$ 4,984,800	\$ 4,020,730	\$ 4,020,640	100%	80.66%	

STREET FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
TAXES	\$ 246,307	\$ 262,521	\$ 267,411	\$ 273,750	\$ 268,687	\$ 265,354	100%	98.15%	-3.07%
INVESTMENT INTEREST	\$ 2,494	\$ 464	\$ 5,594	\$ 5,000	\$ 23,410	\$ 23,000	100%	468.19%	360.00%
MISC	\$ 184,196	\$ 188,341	\$ 204,229	\$ 210,000	\$ 222,809	\$ 207,832	100%	106.10%	-1.03%
TRANSFERS	\$ 146,000	\$ 305,885	\$ 75,000	\$ 313,600	\$ -	\$ 313,600	100%	0.00%	0.00%
OTHER	\$ 24,110	\$ 6,486	\$ 15,298	\$ -	\$ 24,151	\$ 24,141	100%	0.00%	0.00%
TOTAL REVENUE	\$ 603,107	\$ 763,697	\$ 567,532	\$ 802,350	\$ 539,057	\$ 833,927	100%	67.18%	3.94%
STREET FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 192,493	\$ 232,791	\$ 245,041	\$ 298,500	\$ 265,719	\$ 272,500	100%	89.02%	-8.71%
OPERATING SUPPLIES	\$ 33,004	\$ 31,350	\$ 59,210	\$ 52,800	\$ 56,012	\$ 59,035	100%	106.08%	11.81%
SERVICES	\$ 374,984	\$ 379,139	\$ 418,284	\$ 480,915	\$ 597,624	\$ 522,059	100%	124.27%	8.56%
CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TOTAL EXPENDITURES	\$ 600,482	\$ 643,280	\$ 722,535	\$ 832,215	\$ 919,355	\$ 853,594	100%	110.47%	2.57%
CHANGE IN FUND BALANCE	\$ 2,625	\$ 120,417	\$ (155,003)	\$ (29,865)	\$ (380,298)	\$ (19,667)			

CUMULATIVE RESERVE FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ -	\$ 1,716,418	\$ 1,742,639	\$ -	\$ -	\$ -	100%	-	0.00%
INVESTMENT INTEREST	\$ 70	\$ 2,785	\$ 3,606	\$ 40,000	\$ 812	\$ 804	100%	2.03%	-97.99%
TRANSFERS	\$ -	\$ 1,500,000	\$ 2,551,575	\$ -	\$ -	\$ -	100%	-	0.00%
TOTAL REVENUE	\$ 70	\$ 3,219,203	\$ 4,297,820	\$ 40,000	\$ 812	\$ 804	100%	2.03%	-97.99%
CUMULATIVE RESERVE FUND EXPENDITURES									
OPERATING SUPPLIES	\$ -	\$ 55,428	\$ 2,362	\$ -	\$ -	\$ -	100%	-	0.00%
SERVICES	\$ -	\$ 58,648	\$ 48,196	\$ 685,000	\$ 393,225	\$ 400,000	100%	57.41%	-41.61%
CAPITAL	\$ -	\$ 6,256	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TRANSFERS	\$ -	\$ -	\$ 3,432,840	\$ 1,234	\$ 1,234	\$ 1,234	100%	100.00%	0.00%
TOTAL EXPENDITURES	\$ -	\$ 120,332	\$ 3,483,398	\$ 686,234	\$ 394,459	\$ 401,234	100%	57.48%	-41.53%
CHANGE IN FUND BALANCE	\$ 70	\$ 3,098,871	\$ 814,422	\$ (646,234)	\$ (393,647)	\$ (400,430)			

DEBT SERVICE FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
TRANSFERS	\$ 526,705	\$ 527,450	\$ 522,675	\$ 469,655	\$ 417,665	\$ 469,649	100%	88.93%	0.00%
TOTAL REVENUE	\$ 526,705	\$ 527,450	\$ 522,675	\$ 469,655	\$ 417,665	\$ 469,649	100%	88.93%	0.00%
DEBT SERVICE FUND EXPENDITURES									
PRINCIPAL	\$ 416,199	\$ 421,199	\$ 421,199	\$ 373,425	\$ 373,421	\$ 373,421	100%	100.00%	0.00%
INTEREST	\$ 109,284	\$ 104,999	\$ 100,218	\$ 94,940	\$ 94,936	\$ 94,938	100%	100.00%	0.00%
OTHER	\$ 1,200	\$ 600	\$ 600	\$ 1,290	\$ 700	\$ 700	100%	54.26%	-45.74%
TOTAL EXPENDITURES	\$ 526,683	\$ 526,797	\$ 522,017	\$ 469,655	\$ 469,057	\$ 469,059	100%	99.87%	-0.13%
CHANGE IN FUND BALANCE	\$ 22	\$ 652	\$ 658	\$ -	\$ (51,392)	\$ 590			

TRANSPORTATION CAPITAL FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 393,253	\$ 174,841	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
INTERGOVERNMENTAL	\$ 22,428	\$ 265,102	\$ 313,862	\$ 1,210,000	\$ 552,472	\$ 576,520	100%	45.66%	-52.35%
INVESTMENT INTEREST	\$ 5,430	\$ 723	\$ 11,369	\$ 6,000	\$ 47,969	\$ 47,000	100%	799.49%	683.33%
MISC	\$ -	\$ -	\$ -	\$ -	\$ 17,224	\$ 17,224	100%	-	0.49%
TRANSFERS	\$ 511,475	\$ 1,650,800	\$ 2,389,065	\$ 726,340	\$ -	\$ 671,140	100%	0.00%	-7.60%
TOTAL REVENUE	\$ 932,586	\$ 2,091,467	\$ 2,714,296	\$ 1,942,340	\$ 617,665	\$ 1,311,884	100%	31.80%	-32.46%
TRANSPORTATION CAPITAL FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 97,455	\$ 98,916	\$ 109,986	\$ 127,500	\$ 120,193	\$ 108,000	100%	94.27%	-15.29%
DESIGN AND ENGINEERING	\$ 13,797	\$ 161,812	\$ 84,481	\$ 575,426	\$ 456,575	\$ 539,080	100%	79.35%	-6.32%
CONSTRUCTION AND OTHER IMPROVEMENTS	\$ 838,834	\$ 1,524,416	\$ 2,194,599	\$ 1,383,941	\$ 947,450	\$ 1,083,028	100%	68.46%	-21.74%
TRANSFERS	\$ 177,330	\$ 176,475	\$ 175,615	\$ 121,382	\$ 121,974	\$ 121,974	100%	100.49%	0.49%
TOTAL EXPENDITURES	\$ 1,127,416	\$ 1,961,619	\$ 2,564,681	\$ 2,208,249	\$ 1,646,192	\$ 1,852,082	100%	74.55%	-16.13%
CHANGE IN FUND BALANCE	\$ (194,830)	\$ 129,848	\$ 149,615	\$ (265,909)	\$ (1,028,527)	\$ (540,198)			

PARKS CAPITAL FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Actual %	Projected % Change
	Actual	Actual	Actual	Adopted	Actual YTD	Projected			
GRANTS	\$ 132,531	\$ 144,767	\$ 141,441	\$ 1,516,500	\$ 152,816	\$ 132,500	100%	10.08%	-91.26%
INTERGOVERNMENTAL	\$ 16,143	\$ 145,287	\$ 102,140	\$ 652,700	\$ 328,164	\$ 320,000	100%	50.28%	-50.97%
INVESTMENT INTEREST	\$ 5,666	\$ 1,198	\$ 15,281	\$ 5,000	\$ 63,832	\$ 63,000	100%	1276.65%	1160.00%
MISC	\$ -	\$ 1,440	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TRANSFERS	\$ -	\$ -	\$ 41,210	\$ 25,000	\$ -	\$ 25,000	100%	0.00%	0.00%
TOTAL REVENUE	\$ 154,340	\$ 292,692	\$ 300,072	\$ 2,199,200	\$ 544,812	\$ 540,500	100%	24.77%	-75.42%
PARKS CAPITAL FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 5,268	\$ 8,557	\$ 23,724	\$ 48,700	\$ 40,160	\$ 41,000	100%	82.47%	-15.81%
DESIGN AND ENGINEERING	\$ 9,583	\$ -	\$ -	\$ 20,000	\$ 22,130	\$ 90,000	100%	110.65%	350.00%
LAND AND OTHER IMPROVEMENTS	\$ 111,015	\$ 9,127	\$ 144,872	\$ 2,100,000	\$ 1,072,028	\$ 1,005,451	100%	51.05%	-52.12%
BUILDINGS AND STRUCTURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
DEVELOPER REFUND	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TOTAL EXPENDITURES	\$ 125,867	\$ 62,684	\$ 168,596	\$ 2,168,700	\$ 1,134,319	\$ 1,136,451	100%	52.30%	-47.60%
CHANGE IN FUND BALANCE	\$ 28,474	\$ 230,007	\$ 131,476	\$ 30,500	\$ (589,507)	\$ (595,951)			

REET FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
REET 1	\$ 841,232	\$ 1,073,460	\$ 1,026,558	\$ 931,000	\$ 577,160	\$ 517,000	100%	61.99%	-44.47%
REET 2	\$ 839,987	\$ 1,073,460	\$ 1,026,488	\$ 931,000	\$ 576,357	\$ 517,000	100%	61.91%	-44.47%
INVESTMENT INTEREST	\$ 15,455	\$ 4,629	\$ 60,147	\$ 170,000	\$ 254,376	\$ 250,000	100%	149.63%	47.06%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TOTAL REVENUE	\$ 1,696,673	\$ 2,151,550	\$ 2,113,193	\$ 2,032,000	\$ 1,407,893	\$ 1,284,000	100%	69.29%	-36.81%
REET FUND EXPENDITURES									
TRANSFERS	\$ 511,475	\$ 1,541,065	\$ 2,252,432	\$ 1,434,740	\$ -	\$ 1,009,740	100%	0.00%	-29.62%
TOTAL EXPENDITURES	\$ 511,475	\$ 1,541,065	\$ 2,252,432	\$ 1,434,740	\$ -	\$ 1,009,740	100%	0.00%	-29.62%
CHANGE IN FUND BALANCE	\$ 1,185,198	\$ 610,485	\$ (139,239)	\$ 597,260	\$ 1,407,893	\$ 274,260			

SWM FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
GRANTS	\$ 105,966	\$ 98,023	\$ 218,654	\$ 341,325	\$ 175,488	\$ 155,488	100%	51.41%	-54.45%
INTERGOVERNMENTAL	\$ 1,493,540	\$ 1,578,238	\$ 2,010,134	\$ 2,070,980	\$ 2,156,263	\$ 2,161,000	100%	104.12%	4.35%
PENALTIES	\$ -	\$ -	\$ 4,448	\$ -	\$ -	\$ -	100%	-	-
INVESTMENT INTEREST	\$ 7,544	\$ 1,830	\$ 23,927	\$ 86,000	\$ 100,843	\$ 100,000	100%	117.26%	16.28%
MISC	\$ -	\$ 3,985	\$ 530	\$ -	\$ 17,414	\$ 17,414	100%	-	-
TOTAL REVENUE	\$ 1,607,050	\$ 1,682,075	\$ 2,257,693	\$ 2,498,305	\$ 2,450,009	\$ 2,433,902	100%	98.07%	-2.58%
SWM FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 552,626	\$ 481,514	\$ 491,557	\$ 680,000	\$ 573,952	\$ 588,181	100%	84.40%	-13.50%
OPERATING SUPPLIES	\$ 15,102	\$ 34,714	\$ 17,472	\$ 38,150	\$ 28,029	\$ 29,950	100%	73.47%	-21.49%
SERVICES	\$ 421,981	\$ 358,148	\$ 914,324	\$ 488,805	\$ 492,894	\$ 437,688	100%	100.84%	-10.46%
DESIGN & ENGINEERING	\$ 472,387	\$ 61,709	\$ 77,417	\$ 229,000	\$ 174,181	\$ 216,859	100%	76.06%	-5.30%
CONSTRUCTION & IMPROVEMENT	\$ 1,937	\$ 401,294	\$ 294,144	\$ 506,000	\$ 279,340	\$ 345,000	100%	55.21%	-31.82%
TRANSFERS	\$ 34,000	\$ 109,735	\$ 177,843	\$ 55,200	\$ -	\$ -	100%	0.00%	-100.00%
TOTAL EXPENDITURES	\$ 1,498,032	\$ 1,447,113	\$ 1,972,757	\$ 1,997,155	\$ 1,548,397	\$ 1,617,678	100%	77.53%	-19.00%
CHANGE IN FUND BALANCE	\$ 109,017	\$ 234,962	\$ 284,936	\$ 501,150	\$ 901,612	\$ 816,224			

ERF FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
SERVICE FEES	\$ 138,720	\$ 100,000	\$ 69,286	\$ 287,600	\$ 287,600	\$ 287,600	100%	100.00%	0.00%
INVESTMENT INTEREST	\$ 2,665	\$ 624	\$ 8,701	\$ 2,700	\$ 36,763	\$ 36,000	100%	1361.58%	1233.33%
MISC	\$ -	\$ -	\$ 17,560	\$ -	\$ 30,017	\$ 30,017	100%	-	-
TRANSFERS	\$ 102,000	\$ -	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
TOTAL REVENUE	\$ 243,385	\$ 100,624	\$ 95,547	\$ 290,300	\$ 354,380	\$ 353,617	100%	122.07%	21.81%
ERF FUND EXPENDITURES									
OPERATING SUPPLIES	\$ 15,141	\$ 21,422	\$ 31,342	\$ 44,700	\$ 34,957	\$ 27,200	100%	78.20%	-39.15%
SERVICES	\$ 35,821	\$ 46,964	\$ 84,108	\$ 80,000	\$ 51,422	\$ 55,000	100%	64.28%	-31.25%
CAPITAL (EQUIP & VEHICLES)	\$ 4,051	\$ -	\$ 45,377	\$ 312,375	\$ 49,183	\$ 13,541	100%	15.74%	-95.67%
TOTAL EXPENDITURES	\$ 55,012	\$ 68,386	\$ 160,828	\$ 437,075	\$ 135,563	\$ 95,741	100%	31.02%	-78.10%
CHANGE IN FUND BALANCE	\$ 188,373	\$ 32,238	\$ (65,280)	\$ (146,775)	\$ 218,817	\$ 257,876			

FACILITIES FUND REVENUE	2020	2021	2022	2023	2023	2023	% Expected	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		Actual %	% Change
GRANTS	\$ -	\$ 67,500	\$ -	\$ -	\$ -	\$ -	100%	-	0.00%
SERVICE FEES	\$ 417,375	\$ 425,000	\$ 399,000	\$ 390,000	\$ 389,250	\$ 390,000	100%	99.81%	0.00%
RENTAL REVENUE	\$ 405,056	\$ 467,920	\$ 436,465	\$ 437,145	\$ 442,910	\$ 442,000	100%	101.32%	1.11%
INVESTMENT INTEREST	\$ 145	\$ 100	\$ 2,008	\$ 1,000	\$ 8,824	\$ 8,500	100%	882.35%	750.00%
MISC	\$ 9,836	\$ -	\$ 12,306	\$ -	\$ -	\$ -	100%	-	-
TRANSFERS	\$ -	\$ -	\$ -	\$ 425,000	\$ -	\$ 90,000	100%	0.00%	-78.82%
TOTAL REVENUE	\$ 832,412	\$ 960,520	\$ 849,779	\$ 1,253,145	\$ 840,983	\$ 930,500	100%	67.11%	-25.75%
FACILITIES FUND EXPENDITURES									
SALARIES/BENEFITS	\$ 42,680	\$ 41,840	\$ 32,280	\$ 47,500	\$ 38,480	\$ 40,000	100%	81.01%	-15.79%
OPERATING SUPPLIES	\$ 16,626	\$ 7,409	\$ 24,078	\$ 24,600	\$ 25,449	\$ 24,228	100%	103.45%	-1.51%
SERVICES	\$ 298,924	\$ 319,140	\$ 347,239	\$ 410,755	\$ 397,310	\$ 400,484	100%	96.73%	-2.50%
CAPITAL	\$ -	\$ -	\$ -	\$ 395,000	\$ 12,882	\$ 12,882	100%	3.26%	-96.74%
TRANSFERS	\$ 349,375	\$ 350,975	\$ 347,060	\$ 347,675	\$ 295,692	\$ 347,675	100%	85.05%	0.00%
TOTAL EXPENDITURES	\$ 707,604	\$ 719,363	\$ 750,658	\$ 1,225,530	\$ 769,813	\$ 825,269	100%	62.81%	-32.66%
CHANGE IN FUND BALANCE	\$ 124,808	\$ 241,157	\$ 99,122	\$ 27,615	\$ 71,170	\$ 105,231			

GENERAL FUND EXPENDITURES DETAIL

City Council

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Salaries and Benefits	\$44,550	\$42,510	\$42,758	\$44,700	\$44,536	\$44,700	100%	99.63%	0.00%
Professional Services	\$5,093	\$255	\$2,537	\$10,000	\$6,260	\$7,500	100%	62.60%	-25.00%
Rental & Leases	\$330	\$0	\$2,136	\$2,500	\$4,182	\$4,182	100%	167.26%	67.28%
Membership Dues	\$50,882	\$68,112	\$68,210	\$70,475	\$84,821	\$84,821	100%	120.36%	20.36%
Facility Fee	\$32,100	\$33,150	\$31,080	\$30,000	\$30,000	\$30,000	100%	100.00%	0.00%
Other Operating Costs	\$3,773	\$3,221	\$17,423	\$19,775	\$12,529	\$13,450	100%	63.36%	-31.98%
Total	\$136,727	\$147,247	\$164,144	\$177,450	\$182,328	\$184,653	100%	102.75%	

City Manager

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Salaries and Benefits	\$413,178	\$412,930	\$575,861	\$463,600	\$495,231	\$495,000	100%	106.82%	6.77%
Professional Services	\$21,056	\$11,894	\$135,041	\$48,500	\$40,143	\$40,000	100%	82.77%	-17.53%
Insurance	\$94,017	\$112,848	\$131,385	\$196,050	\$184,764	\$184,764	100%	94.24%	-5.76%
Professional Services - Legal	\$212,650	\$188,629	\$205,598	\$220,000	\$72,100	\$80,000	100%	32.77%	-63.64%
Facility Fee	\$38,150	\$39,390	\$36,930	\$35,650	\$35,650	\$35,650	100%	100.00%	0.00%
Other Operating Costs	\$8,294	\$15,346	\$24,303	\$49,825	\$11,036	\$14,060	100%	22.15%	-71.78%
Total	\$787,345	\$781,036	\$1,109,118	\$1,013,625	\$838,924	\$849,474	100%	82.76%	

City Clerk

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Salaries and Benefits	\$114,312	\$155,208	\$224,750	\$270,900	\$192,812	\$195,000	100%	71.17%	-28.02%
Elections	\$26,207	\$52,603	\$65,339	\$65,350	\$43,930	\$43,930	100%	67.22%	-32.78%
Communications	\$3,266	\$14,711	\$4,000	\$20,600	\$3,500	\$5,000	100%	16.99%	-75.73%
Rental & Leases	\$9,489	\$15,584	\$15,794	\$19,900	\$19,854	\$18,000	100%	99.77%	-9.55%
Copier Services	\$12,060	\$7,790	\$8,575	\$10,560	\$10,560	\$10,560	100%	100.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,130	\$11,130	\$11,130	100%	100.00%	0.00%
Other Operating Costs	\$25,719	\$25,236	\$19,148	\$17,120	\$13,228	\$12,631	100%	77.27%	-26.22%
Total	\$203,764	\$284,252	\$349,906	\$415,560	\$295,013	\$296,251	100%	70.99%	

City Activities

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Salaries and Benefits	\$112,019	\$108,456	\$147,730	\$218,000	\$148,781	\$151,000	100%	68.25%	-30.73%
General Office	\$38,139	\$14,850	\$20,282	\$36,895	\$58,155	\$50,064	100%	157.62%	35.69%
4th of July	\$0	\$0	\$0	\$35,430	\$13,486	\$16,694	100%	38.06%	-52.88%
Newcastle Days	\$0	\$0	\$31,454	\$43,505	\$35,109	\$34,312	100%	80.70%	-21.13%
Concerts and Other	\$9,202	\$5,810	\$16,279	\$35,660	\$15,804	\$24,284	100%	44.32%	-31.90%
Travel and Training	\$269	\$389	\$2,912	\$6,600	\$1,059	\$1,500	100%	16.05%	-77.27%
Total	\$159,628	\$129,504	\$218,657	\$376,090	\$272,394	\$277,854	100%	72.43%	

Finance

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Salaries and Benefits	\$506,292	\$553,932	\$587,657	\$733,650	\$564,128	\$568,000	100%	76.89%	-22.58%
Professional Services	\$7,799	\$0	\$23,336	\$24,500	\$41,844	\$45,000	100%	170.79%	83.67%
State Auditor	\$23,468	\$26,737	\$16,184	\$49,100	\$22,482	\$49,100	100%	45.79%	0.00%
Miscellaneous (merchant fees offset by revenue)	\$10,701	\$35,704	\$17,739	\$36,000	\$58,672	\$46,000	100%	162.98%	27.78%
Facility Fee	\$36,840	\$38,040	\$35,670	\$34,400	\$34,400	\$34,400	100%	100.00%	0.00%
Other Operating Costs	\$16,020	\$14,974	\$19,195	\$38,220	\$14,200	\$16,445	100%	37.15%	-56.97%
Total	\$601,121	\$669,387	\$699,781	\$915,870	\$735,725	\$758,945	100%	80.33%	

I.T.

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Computer Hardware/Software	\$121,205	\$4,979	\$18,480	\$24,000	\$22,013	\$1,000	100%	91.72%	-95.83%
Professional Services	\$37,720	\$14,517	\$9,590	\$8,000	\$11,850	\$13,000	100%	148.13%	62.50%
King County Services	\$7,353	\$5,610	\$11,160	\$11,160	\$8,385	\$8,000	100%	75.13%	-28.32%
Communications	\$7,116	\$7,451	\$10,907	\$10,990	\$10,186	\$10,500	100%	92.68%	-4.46%
Repairs & Maintenance	\$150,930	\$170,315	\$183,176	\$219,100	\$202,126	\$219,100	100%	92.25%	0.00%
Other Operating Costs	\$55,220	\$9,539	\$874	\$1,500	\$1,674	\$1,760	100%	111.57%	17.33%
Total	\$379,543	\$212,411	\$234,187	\$274,750	\$256,233	\$253,360	100%	93.26%	

Building

Description	2020	2021	2022	2023	2023	2023	100%	Projected	
	Actual	Actual	Actual	Adopted	Actual YTD	Projected		% Expected	Actual %
Salaries and Benefits	\$214,828	\$220,677	\$180,975	\$276,000	\$117,228	\$119,000	100%	42.47%	-56.88%
Professional Services	\$118,634	\$194,572	\$204,903	\$310,000	\$336,455	\$300,000	100%	108.53%	-3.23%
Miscellaneous (permitting software)	\$721	\$652	\$0	\$350	\$0	\$0	100%	0.00%	-100.00%
Equipment Rental Services	\$7,625	\$5,680	\$4,460	\$8,910	\$8,910	\$8,910	100%	100.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,880	\$11,880	\$11,880	100%	100.00%	0.00%
Other Operating Costs	\$23,977	\$21,418	\$21,072	\$28,510	\$30,183	\$33,535	100%	105.87%	17.63%
Total	\$378,496	\$456,119	\$423,710	\$635,650	\$504,656	\$473,325	100%	79.39%	

Planning									
Description	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2023 Actual YTD	2023 Projected	% Expected	Actual %	Projected % Change
Salaries and Benefits	\$529,570	\$521,490	\$501,269	\$594,000	\$399,827	\$400,000	100%	67.31%	-32.66%
Professional Services	\$65,493	\$138,534	\$145,707	\$110,000	\$164,116	\$146,000	100%	149.20%	32.73%
Professional Development	\$239	\$1,100	\$4,870	\$12,840	\$1,793	\$2,000	100%	13.96%	-84.42%
Equipment Rental Services	\$7,625	\$5,680	\$4,460	\$8,910	\$8,910	\$8,910	100%	100.00%	0.00%
Facility Fee	\$58,240	\$60,140	\$56,380	\$54,430	\$54,430	\$54,430	100%	100.00%	0.00%
Low Income Housing (HTF)	\$27,000	\$27,000	\$29,000	\$31,000	\$0	\$0	100%	0.00%	-100.00%
Other Operating Costs	\$7,618	\$6,069	\$9,031	\$8,475	\$10,090	\$10,466	100%	119.05%	23.49%
Total	\$695,785	\$760,012	\$750,717	\$819,655	\$639,166	\$621,806	100%	77.98%	
Emergency Management									
Description	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2023 Actual YTD	2023 Projected	% Expected	Actual %	Projected % Change
Professional Services	\$1,290	\$8,920	\$24,414	\$25,000	\$0	\$25,000	100%	0.00%	0.00%
Communications	\$1,751	\$1,751	\$1,982	\$3,350	\$2,759	\$3,350	100%	82.36%	0.00%
Miscellaneous	\$121	\$50	\$0	\$100	\$0	\$100	100%	0.00%	0.00%
Totals:	\$3,162	\$10,721	\$26,396	\$28,450	\$2,759	\$28,450	100%	9.70%	
PW - Engineering									
Description	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2023 Actual YTD	2023 Projected	% Expected	Actual %	Projected % Change
Salaries and Benefits	\$180,050	\$136,085	\$158,657	\$190,650	\$178,859	\$180,650	100%	93.82%	-5.25%
Professional Services	\$42,692	\$51,771	\$97,798	\$88,385	\$69,927	\$50,500	100%	79.12%	-42.86%
Equipment Rental Services	\$11,425	\$8,520	\$6,690	\$13,360	\$13,360	\$13,360	100%	100.00%	0.00%
Facility Fee	\$25,400	\$26,250	\$24,610	\$23,750	\$23,750	\$23,750	100%	100.00%	0.00%
Other Operating Costs	\$6,264	\$9,911	\$8,488	\$11,555	\$7,637	\$8,258	100%	66.09%	-28.53%
Total	\$265,831	\$232,537	\$296,243	\$327,700	\$293,533	\$276,518	100%	89.57%	
PW - Parks Maintenance									
Description	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2023 Actual YTD	2023 Projected	% Expected	Actual %	Projected % Change
Salaries and Benefits	\$175,534	\$190,245	\$233,079	\$334,000	\$288,727	\$290,000	100%	86.45%	-13.17%
Maintenance & Repair Supplies	\$12,142	\$47,255	\$19,654	\$15,000	\$21,508	\$20,000	100%	143.39%	33.33%
Professional Services	\$13,933	\$8,873	\$13,904	\$10,000	\$15,930	\$13,750	100%	159.30%	37.50%
Utilities	\$33,305	\$47,731	\$37,434	\$44,950	\$35,188	\$34,000	100%	78.28%	-24.36%
Repairs & Maintenance	\$113,210	\$128,778	\$141,481	\$193,950	\$139,677	\$120,000	100%	72.02%	-38.13%
Equipment Rental Services	\$25,015	\$19,870	\$20,041	\$76,200	\$76,200	\$76,200	100%	100.00%	0.00%
Facility Fee	\$12,710	\$13,120	\$12,300	\$11,880	\$11,880	\$11,880	100%	100.00%	0.00%
Other Operating Costs	\$17,503	\$10,592	\$51,753	\$18,425	\$59,114	\$59,811	100%	320.83%	224.62%
Total	\$403,351	\$466,464	\$529,646	\$704,405	\$648,224	\$625,641	100%	92.02%	