

City of Newcastle Finance Committee

Monthly Snapshot - September 2023

Fiscal Year Ending December 31, 2023



Examples of Revenue Sources:

Taxes - collected by State of WA and King County, remitted to Newcastle on pre-determined schedule
 Grants - Local, State and Federal grant revenue (typically reimbursement of expenditures)
 Intergovernmental - Utility fees, Service fees or fees from local agencies that are not Taxes or Grants
 Investment Interest - Interest earned on fund balance invested (majority held in LGIP account)
 Misc - Rental fees, Recreation fees, Insurance Recoveries
 Transfers - Used to move revenue between City funds

Examples of Expenditure Types:

Salaries/Benefits - Cost of Wages and City Portion of Employee Benefits
 Operating Supplies - Office and Operating supplies, Small Tools and Equipment, Maintenance and Repair supplies
 Services - Repair and Maintenance performed by a vendor, Professional Services, Consulting Services
 Capital - includes Design & Engineering costs, Land and Building construction/improvements, Capital Asset purchases

How to interpret Actual % and Projected % Change columns:

Red cells indicate Revenue lines UNDER expected, and Expenditure lines OVER expected.
 Green cells indicate Revenue lines OVER expected, and Expenditure lines UNDER expected.
 Uncolored cells indicate Revenue and Expenditure lines close to expected, based on time of year.

Highlights of Financial status as of September 30, 2023:

- General Fund:** Revenue remains under the expected 75%, however expenditures are also lower so these offset for the most part. Property taxes and Sales Tax will increase over the next month and should be close to budget by year-end, while other tax and development revenue lines remain lower. Most General Fund departments are 10-15% below expected, Legal is at only 20% of budget as of 9/30 and City Activities is at only 60% with most everything paid from the summer events.
- Current data shows a fund balance increase of 20k with YTD numbers, this is down from 254k as of August month end. This is due to a delay in some revenues until the 4th quarter, along with increased spending over the summer for events and other items.
- Transportation CIP and Parks CIP funds:** Impact fees are below expected for both funds, projected numbers have been reduced to almost half of budget. Both funds have projects either in progress or not yet started, meaning expenditures will increase at a faster rate during the latter part of the year. The current projected fund balance change is higher than budgeted.
- REET fund:** REET 1 and 2 revenues continue to be below expected, due to slower house sales and reduced prices. We are averaging less than half the sales compared to 2021.
- SWM Fund:** We had a payment for construction on S-038 charged to Design & Engineering, so these two lines are off from actuals. It will be corrected in October. We will see an increase in SWM revenue during October when SWM fees are submitted with property tax payments. This revenue should be close to budget.
- Facilities fund:** This fund continues to stay close to budget amounts, on both the revenue and expenditure sides.
- There are still budgeted Transfers that have not been made, either because the expenditure they are covering has not yet occurred, or they are scheduled on a basis other than monthly.
- Overall, we are seeing reduced revenues and expenditures this far into the year. Staff has done a good job of controlling expenditures where they can. Although Investment Interest continues to be well above expected, it is still not enough to make up for the loss/delay in development revenue for 2023.

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 2023 Actual YTD | 2023 Projected | Expected % | Actual % | Projected % Change |
|--|----------------|----------------|----------------|------------------|--------------------|-------------------|------------|----------|--------------------|
| GENERAL FUND REVENUE | \$ 10,087,547 | \$ 10,028,557 | \$ 10,211,666 | \$ 11,742,665 | \$ 7,060,990 | \$ 11,615,467 | 75% | 60.13% | -1.08% |
| Taxes | \$ 7,495,678 | \$ 7,896,096 | \$ 8,118,351 | \$ 8,473,095 | \$ 5,116,436 | \$ 8,448,445 | 75% | 60.38% | -0.29% |
| Development Revenue | \$ 689,364 | \$ 766,734 | \$ 829,865 | \$ 1,337,000 | \$ 841,659 | \$ 1,088,074 | 75% | 62.95% | -18.62% |
| Licenses | \$ 358,434 | \$ 353,448 | \$ 357,556 | \$ 354,770 | \$ 267,932 | \$ 362,211 | 75% | 75.52% | 2.10% |
| Intergovernmental & Grants | \$ 266,326 | \$ 340,843 | \$ 291,975 | \$ 432,000 | \$ 374,611 | \$ 445,155 | 75% | 86.72% | 3.05% |
| Fines & Forfeits | \$ 650 | \$ 60 | \$ 1,350 | \$ 18,300 | \$ 2,475 | \$ 4,300 | 75% | 13.52% | -76.50% |
| Investment Interest | \$ 39,474 | \$ 7,398 | \$ 97,588 | \$ 280,000 | \$ 289,113 | \$ 394,000 | 75% | 103.25% | 40.71% |
| Other Revenue | \$ 113,011 | \$ 38,801 | \$ 514,981 | \$ 97,500 | \$ 98,693 | \$ 123,282 | 75% | 101.22% | 26.44% |
| TOTAL REVENUE | \$ 8,962,936 | \$ 9,403,379 | \$ 10,211,666 | \$ 10,992,665 | \$ 6,990,919 | \$ 10,865,467 | 75% | 63.60% | -1.16% |
| CARES | \$ 563,871 | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Other Financing Sources & Transfers | \$ 622,932 | \$ 625,178 | \$ - | \$ 751,234 | \$ 71,305 | \$ 751,234 | 75% | 9.49% | 0.00% |
| TOTAL OTHER FINANCING SOURCES | \$ 622,932 | \$ 625,178 | \$ - | \$ 751,234 | \$ 71,305 | \$ 751,234 | 75% | 9.49% | 0.00% |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| TOTAL REVENUE/FINANCING SOURCES | \$ 10,149,739 | \$ 10,028,557 | \$ 10,211,666 | \$ 11,743,899 | \$ 7,062,224 | \$ 11,616,701 | 75% | 60.14% | -1.08% |

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
|-----------------------------------|----------------|----------------|----------------|-----------------|--------------------|-------------------|------------|----------|--------------------|
| GENERAL FUND EXPENDITURES | | | | | | | | | |
| City Council | \$ 136,727 | \$ 147,247 | \$ 164,144 | \$ 177,450 | \$ 154,237 | \$ 181,332 | 75% | 86.92% | 2.19% |
| City Manager | \$ 787,345 | \$ 781,036 | \$ 1,109,118 | \$ 1,013,625 | \$ 689,866 | \$ 961,454 | 75% | 68.06% | -5.15% |
| Clerk | \$ 203,764 | \$ 284,252 | \$ 349,906 | \$ 415,560 | \$ 247,205 | \$ 325,868 | 75% | 59.49% | -21.58% |
| City Activities | \$ 159,628 | \$ 129,504 | \$ 218,657 | \$ 376,090 | \$ 227,572 | \$ 317,435 | 75% | 60.51% | -15.60% |
| Finance | \$ 601,121 | \$ 669,387 | \$ 699,781 | \$ 915,870 | \$ 543,880 | \$ 780,710 | 75% | 59.38% | -14.76% |
| IT | \$ 379,543 | \$ 212,411 | \$ 234,187 | \$ 274,750 | \$ 205,228 | \$ 275,900 | 75% | 74.70% | 0.42% |
| Community Development Building | \$ 378,496 | \$ 456,119 | \$ 423,710 | \$ 635,650 | \$ 343,083 | \$ 480,100 | 75% | 53.97% | -24.47% |
| Community Development Planning | \$ 695,785 | \$ 760,012 | \$ 750,717 | \$ 819,655 | \$ 434,682 | \$ 592,801 | 75% | 53.03% | -27.68% |
| Public Works (Maint + Emerg Mgmt) | \$ 3,162 | \$ 10,721 | \$ 26,396 | \$ 28,450 | \$ 1,982 | \$ 28,450 | 75% | 6.97% | 0.00% |
| Engineering | \$ 265,831 | \$ 232,537 | \$ 296,243 | \$ 327,700 | \$ 215,171 | \$ 327,641 | 75% | 65.66% | -0.02% |
| Public Safety Police | \$ 2,746,546 | \$ 2,640,427 | \$ 2,298,726 | \$ 3,365,045 | \$ 2,186,702 | \$ 3,297,171 | 75% | 64.98% | -2.02% |
| Public Safety Fire | \$ 2,248,451 | \$ 2,259,060 | \$ 2,200,193 | \$ 2,528,150 | \$ 1,256,949 | \$ 2,528,150 | 75% | 49.72% | 0.00% |
| Public Safety Other | \$ 69,532 | \$ 65,376 | \$ 70,156 | \$ 88,800 | \$ 50,606 | \$ 83,500 | 75% | 56.99% | -5.97% |
| Parks Maintenance | \$ 403,351 | \$ 466,464 | \$ 529,646 | \$ 704,405 | \$ 457,916 | \$ 667,865 | 75% | 65.01% | -5.19% |
| Non Departmental | \$ 1,192,934 | \$ 2,431,063 | \$ 3,102,669 | \$ 750,000 | \$ 26,514 | \$ 750,000 | 75% | 3.54% | 0.00% |
| TOTAL GENERAL FUND | \$ 10,272,217 | \$ 11,545,615 | \$ 12,474,249 | \$ 12,421,200 | \$ 7,041,593 | \$ 11,598,377 | 75% | 56.69% | -6.62% |
| Net Change In Fund Balance | (\$184,670) | (\$1,517,058) | \$1,170,257 | (\$677,301) | \$20,632 | \$18,324 | | | -102.71% |
| General Government | \$ 3,806,403 | \$ 3,683,230 | \$ 4,272,860 | \$ 4,984,800 | \$ 3,062,910 | \$ 4,271,690 | 75% | 61.44% | |

| STREET FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Actual % | Projected % Change |
|-------------------------------|-------------------|-------------------|---------------------|--------------------|---------------------|-------------------|------------|---------------|--------------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | | |
| TAXES | \$ 246,307 | \$ 262,521 | \$ 267,411 | \$ 273,750 | \$ 199,937 | \$ 273,750 | 75% | 73.04% | 0.00% |
| INVESTMENT INTEREST | \$ 2,494 | \$ 464 | \$ 5,594 | \$ 5,000 | \$ 16,564 | \$ 22,000 | 75% | 331.27% | 340.00% |
| MISC | \$ 184,196 | \$ 188,341 | \$ 204,229 | \$ 210,000 | \$ 169,612 | \$ 212,000 | 75% | 80.77% | 0.95% |
| TRANSFERS | \$ 146,000 | \$ 305,885 | \$ 75,000 | \$ 313,600 | \$ - | \$ 313,600 | 75% | 0.00% | 0.00% |
| OTHER | \$ 24,110 | \$ 6,486 | \$ 15,298 | \$ - | \$ 14,972 | \$ 14,962 | 75% | 75.00% | 0.00% |
| TOTAL REVENUE | \$ 603,107 | \$ 763,697 | \$ 567,532 | \$ 802,350 | \$ 401,085 | \$ 836,312 | 75% | 49.99% | 4.23% |
| STREET FUND EXPENDITURES | | | | | | | | | |
| SALARIES/BENEFITS | \$ 192,493 | \$ 232,791 | \$ 245,041 | \$ 298,500 | \$ 201,655 | \$ 272,500 | 75% | 67.56% | -8.71% |
| OPERATING SUPPLIES | \$ 33,004 | \$ 31,350 | \$ 59,210 | \$ 52,800 | \$ 43,848 | \$ 52,800 | 75% | 83.05% | 0.00% |
| SERVICES | \$ 374,984 | \$ 379,139 | \$ 418,284 | \$ 480,915 | \$ 353,586 | \$ 466,576 | 75% | 73.52% | -2.98% |
| CAPITAL | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| TOTAL EXPENDITURES | \$ 600,482 | \$ 643,280 | \$ 722,535 | \$ 832,215 | \$ 599,089 | \$ 791,876 | 75% | 71.99% | -4.85% |
| CHANGE IN FUND BALANCE | \$ 2,625 | \$ 120,417 | \$ (155,003) | \$ (29,865) | \$ (198,004) | \$ 44,436 | | | |

| CUMULATIVE RESERVE FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Actual % | Projected % Change |
|--------------------------------------|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|---------------|--------------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | | |
| GRANTS | \$ - | \$ 1,716,418 | \$ 1,742,639 | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| INVESTMENT INTEREST | \$ 70 | \$ 2,785 | \$ 3,606 | \$ 40,000 | \$ 574 | \$ 750 | 75% | 1.44% | -98.13% |
| TRANSFERS | \$ - | \$ 1,500,000 | \$ 2,551,575 | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| TOTAL REVENUE | \$ 70 | \$ 3,219,203 | \$ 4,297,820 | \$ 40,000 | \$ 574 | \$ 750 | 75% | 1.44% | -98.13% |
| CUMULATIVE RESERVE FUND EXPENDITURES | | | | | | | | | |
| OPERATING SUPPLIES | \$ - | \$ 55,428 | \$ 2,362 | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| SERVICES | \$ - | \$ 58,648 | \$ 48,196 | \$ 685,000 | \$ 238,500 | \$ 400,000 | 75% | 34.82% | -41.61% |
| CAPITAL | \$ - | \$ 6,256 | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| TRANSFERS | \$ - | \$ - | \$ 3,432,840 | \$ 1,234 | \$ 1,234 | \$ 1,234 | 75% | 100.00% | 0.00% |
| TOTAL EXPENDITURES | \$ - | \$ 120,332 | \$ 3,483,398 | \$ 686,234 | \$ 239,734 | \$ 401,234 | 75% | 34.93% | -41.53% |
| CHANGE IN FUND BALANCE | \$ 70 | \$ 3,098,871 | \$ 814,422 | \$ (646,234) | \$ (239,160) | \$ (400,484) | | | |

| DEBT SERVICE FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Actual % | Projected % Change |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------|---------------|--------------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | | |
| TRANSFERS | \$ 526,705 | \$ 527,450 | \$ 522,675 | \$ 469,655 | \$ 417,665 | \$ 469,649 | 75% | 88.93% | 0.00% |
| TOTAL REVENUE | \$ 526,705 | \$ 527,450 | \$ 522,675 | \$ 469,655 | \$ 417,665 | \$ 469,649 | 75% | 88.93% | 0.00% |
| DEBT SERVICE FUND EXPENDITURES | | | | | | | | | |
| PRINCIPAL | \$ 416,199 | \$ 421,199 | \$ 421,199 | \$ 373,425 | \$ 118,421 | \$ 373,421 | 75% | 31.71% | 0.00% |
| INTEREST | \$ 109,284 | \$ 104,999 | \$ 100,218 | \$ 94,940 | \$ 49,244 | \$ 94,940 | 75% | 51.87% | 0.00% |
| OTHER | \$ 1,200 | \$ 600 | \$ 600 | \$ 1,290 | \$ - | \$ 1,290 | 75% | 0.00% | 0.00% |
| TOTAL EXPENDITURES | \$ 526,683 | \$ 526,797 | \$ 522,017 | \$ 469,655 | \$ 167,665 | \$ 469,651 | 75% | 35.70% | 0.00% |
| CHANGE IN FUND BALANCE | \$ 22 | \$ 652 | \$ 658 | \$ - | \$ 250,000 | \$ (2) | | | |

| TRANSPORTATION CAPITAL FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Actual % | Projected % Change |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|---------------|--------------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | | |
| GRANTS | \$ 393,253 | \$ 174,841 | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| INTERGOVERNMENTAL | \$ 22,428 | \$ 265,102 | \$ 313,862 | \$ 1,210,000 | \$ 393,880 | \$ 626,520 | 75% | 32.55% | -48.22% |
| INVESTMENT INTEREST | \$ 5,430 | \$ 723 | \$ 11,369 | \$ 6,000 | \$ 33,941 | \$ 45,000 | 75% | 565.69% | 650.00% |
| MISC | \$ - | \$ - | \$ - | \$ - | \$ 17,224 | \$ 17,224 | 75% | 75.00% | 0.00% |
| TRANSFERS | \$ 511,475 | \$ 1,650,800 | \$ 2,389,065 | \$ 726,340 | \$ - | \$ 754,840 | 75% | 0.00% | 3.92% |
| TOTAL REVENUE | \$ 932,586 | \$ 2,091,467 | \$ 2,714,296 | \$ 1,942,340 | \$ 445,045 | \$ 1,443,584 | 75% | 22.91% | -25.68% |
| TRANSPORTATION CAPITAL FUND EXPENDITURES | | | | | | | | | |
| SALARIES/BENEFITS | \$ 97,455 | \$ 98,916 | \$ 109,986 | \$ 127,500 | \$ 91,182 | \$ 127,500 | 75% | 71.52% | 0.00% |
| DESIGN AND ENGINEERING | \$ 13,797 | \$ 161,812 | \$ 84,481 | \$ 575,426 | \$ 272,817 | \$ 538,410 | 75% | 47.41% | -6.43% |
| CONSTRUCTION AND OTHER IMPROVEMENTS | \$ 838,834 | \$ 1,524,416 | \$ 2,194,599 | \$ 1,383,941 | \$ 869,135 | \$ 1,106,163 | 75% | 62.80% | -20.07% |
| TRANSFERS | \$ 177,330 | \$ 176,475 | \$ 175,615 | \$ 121,382 | \$ 121,974 | \$ 121,974 | 75% | 100.49% | 0.49% |
| TOTAL EXPENDITURES | \$ 1,127,416 | \$ 1,961,619 | \$ 2,564,681 | \$ 2,208,249 | \$ 1,355,107 | \$ 1,894,047 | 75% | 61.37% | -14.23% |
| CHANGE IN FUND BALANCE | \$ (194,830) | \$ 129,848 | \$ 149,615 | \$ (265,909) | \$ (910,062) | \$ (450,463) | | | |

| PARKS CAPITAL FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Actual % | Projected % Change |
|---------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|---------------------|------------|---------------|--------------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | | |
| GRANTS | \$ 132,531 | \$ 144,767 | \$ 141,441 | \$ 1,516,500 | \$ 118,869 | \$ 1,502,000 | 75% | 7.84% | -0.96% |
| INTERGOVERNMENTAL | \$ 16,143 | \$ 145,287 | \$ 102,140 | \$ 652,700 | \$ 214,020 | \$ 330,000 | 75% | 32.79% | -49.44% |
| INVESTMENT INTEREST | \$ 5,666 | \$ 1,198 | \$ 15,281 | \$ 5,000 | \$ 45,168 | \$ 60,000 | 75% | 903.37% | 1100.00% |
| MISC | \$ - | \$ 1,440 | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| TRANSFERS | \$ - | \$ - | \$ 41,210 | \$ 25,000 | \$ - | \$ 25,000 | 75% | 0.00% | 0.00% |
| TOTAL REVENUE | \$ 154,340 | \$ 292,692 | \$ 300,072 | \$ 2,199,200 | \$ 378,057 | \$ 1,917,000 | 75% | 17.19% | -12.83% |
| PARKS CAPITAL FUND EXPENDITURES | | | | | | | | | |
| SALARIES/BENEFITS | \$ 5,268 | \$ 8,557 | \$ 23,724 | \$ 48,700 | \$ 30,223 | \$ 44,000 | 75% | 62.06% | -9.65% |
| DESIGN AND ENGINEERING | \$ 9,583 | \$ - | \$ - | \$ 20,000 | \$ 2,839 | \$ 90,000 | 75% | 14.20% | 350.00% |
| LAND AND OTHER IMPROVEMENTS | \$ 111,015 | \$ 9,127 | \$ 144,872 | \$ 2,100,000 | \$ 224,029 | \$ 2,030,451 | 75% | 10.67% | -3.31% |
| BUILDINGS AND STRUCTURES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| DEVELOPER REFUND | \$ - | \$ 45,000 | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| TRANSFERS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 75% | 75.00% | 0.00% |
| TOTAL EXPENDITURES | \$ 125,867 | \$ 62,684 | \$ 168,596 | \$ 2,168,700 | \$ 257,091 | \$ 2,164,451 | 75% | 11.85% | -0.20% |
| CHANGE IN FUND BALANCE | \$ 28,474 | \$ 230,007 | \$ 131,476 | \$ 30,500 | \$ 120,966 | \$ (247,451) | | | |

| REET FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|---------------|----------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| REET 1 | \$ 841,232 | \$ 1,073,460 | \$ 1,026,558 | \$ 931,000 | \$ 434,859 | \$ 615,000 | 75% | 46.71% | -33.94% |
| REET 2 | \$ 839,987 | \$ 1,073,460 | \$ 1,026,488 | \$ 931,000 | \$ 434,056 | \$ 615,000 | 75% | 46.62% | -33.94% |
| INVESTMENT INTEREST | \$ 15,455 | \$ 4,629 | \$ 60,147 | \$ 170,000 | \$ 179,998 | \$ 250,000 | 75% | 105.88% | 47.06% |
| TRANSFERS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 75% | | 0.00% |
| TOTAL REVENUE | \$ 1,696,673 | \$ 2,151,550 | \$ 2,113,193 | \$ 2,032,000 | \$ 1,048,914 | \$ 1,480,000 | 75% | 51.62% | -27.17% |

| REET FUND EXPENDITURES | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|---------------------------|-------------------|---------------------|---------------------|---------------------|-------------|---------------------|------------|--------------|----------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| TRANSFERS | \$ 511,475 | \$ 1,541,065 | \$ 2,252,432 | \$ 1,434,740 | \$ - | \$ 1,099,740 | 75% | 0.00% | -23.35% |
| TOTAL EXPENDITURES | \$ 511,475 | \$ 1,541,065 | \$ 2,252,432 | \$ 1,434,740 | \$ - | \$ 1,099,740 | 75% | 0.00% | -23.35% |

| SWM FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|---------------|--------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| GRANTS | \$ 105,966 | \$ 98,023 | \$ 218,654 | \$ 341,325 | \$ 75,488 | \$ 341,325 | 75% | 22.12% | 0.00% |
| INTERGOVERNMENTAL | \$ 1,493,540 | \$ 1,578,238 | \$ 2,010,134 | \$ 2,070,980 | \$ 1,253,496 | \$ 2,174,515 | 75% | 60.53% | 5.00% |
| PENALTIES | \$ - | \$ - | \$ 4,448 | \$ - | \$ - | \$ - | 75% | | |
| INVESTMENT INTEREST | \$ 7,544 | \$ 1,830 | \$ 23,927 | \$ 86,000 | \$ 71,357 | \$ 91,000 | 75% | 82.97% | 5.81% |
| MISC | \$ - | \$ 3,985 | \$ 530 | \$ - | \$ 17,414 | \$ 17,414 | 75% | | |
| TOTAL REVENUE | \$ 1,607,050 | \$ 1,682,075 | \$ 2,257,693 | \$ 2,498,305 | \$ 1,417,755 | \$ 2,624,254 | 75% | 56.75% | 5.04% |

| SWM FUND EXPENDITURES | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|---------------|---------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| SALARIES/BENEFITS | \$ 552,626 | \$ 481,514 | \$ 491,557 | \$ 680,000 | \$ 438,622 | \$ 601,181 | 75% | 64.50% | -11.59% |
| OPERATING SUPPLIES | \$ 15,102 | \$ 34,714 | \$ 17,472 | \$ 38,150 | \$ 17,510 | \$ 35,900 | 75% | 45.90% | -5.90% |
| SERVICES | \$ 421,981 | \$ 358,148 | \$ 914,324 | \$ 488,805 | \$ 327,762 | \$ 503,039 | 75% | 67.05% | 2.91% |
| DESIGN & ENGINEERING | \$ 472,387 | \$ 61,709 | \$ 77,417 | \$ 229,000 | \$ 377,907 | \$ 256,859 | 75% | 165.02% | 12.17% |
| CONSTRUCTION & IMPROVEMENT | \$ 1,937 | \$ 401,294 | \$ 294,144 | \$ 506,000 | \$ 1,230 | \$ 345,000 | 75% | 0.24% | -31.82% |
| TRANSFERS | \$ 34,000 | \$ 109,735 | \$ 177,843 | \$ 55,200 | \$ - | \$ 83,700 | 75% | 0.00% | -51.63% |
| TOTAL EXPENDITURES | \$ 1,498,032 | \$ 1,447,113 | \$ 1,972,757 | \$ 1,997,155 | \$ 1,163,030 | \$ 1,825,679 | 75% | 58.23% | -8.59% |

| ERF FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|----------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|------------|---------------|---------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| SERVICE FEES | \$ 138,720 | \$ 100,000 | \$ 69,286 | \$ 287,600 | \$ 215,700 | \$ 287,600 | 75% | 75.00% | 0.00% |
| INVESTMENT INTEREST | \$ 2,665 | \$ 624 | \$ 8,701 | \$ 2,700 | \$ 26,012 | \$ 29,000 | 75% | 963.40% | 974.07% |
| MISC | \$ - | \$ - | \$ 17,560 | \$ - | \$ 5,317 | \$ 5,317 | 75% | | |
| TRANSFERS | \$ 102,000 | \$ - | \$ - | \$ - | \$ - | \$ - | 75% | | 0.00% |
| TOTAL REVENUE | \$ 243,385 | \$ 100,624 | \$ 95,547 | \$ 290,300 | \$ 247,029 | \$ 321,917 | 75% | 85.09% | 10.89% |

| ERF FUND EXPENDITURES | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|----------------------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|------------|---------------|---------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| OPERATING SUPPLIES | \$ 15,141 | \$ 21,422 | \$ 31,342 | \$ 44,700 | \$ 16,733 | \$ 31,700 | 75% | 37.43% | -29.08% |
| SERVICES | \$ 35,821 | \$ 46,964 | \$ 84,108 | \$ 80,000 | \$ 30,788 | \$ 77,000 | 75% | 38.49% | -3.75% |
| CAPITAL (EQUIP & VEHICLES) | \$ 4,051 | \$ - | \$ 45,377 | \$ 312,375 | \$ 5,788 | \$ 318,163 | 75% | 1.85% | 1.85% |
| TOTAL EXPENDITURES | \$ 55,012 | \$ 68,386 | \$ 160,828 | \$ 437,075 | \$ 53,309 | \$ 426,863 | 75% | 12.20% | -2.34% |

| FACILITIES FUND REVENUE | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|-------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|------------|---------------|----------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| GRANTS | \$ - | \$ 67,500 | \$ - | \$ - | \$ - | \$ - | 75% | | 0.00% |
| SERVICE FEES | \$ 417,375 | \$ 425,000 | \$ 399,000 | \$ 390,000 | \$ 291,938 | \$ 390,000 | 75% | 74.86% | 0.00% |
| RENTAL REVENUE | \$ 405,056 | \$ 467,920 | \$ 436,465 | \$ 437,145 | \$ 333,754 | \$ 441,880 | 75% | 76.35% | 1.08% |
| INVESTMENT INTEREST | \$ 145 | \$ 100 | \$ 2,008 | \$ 1,000 | \$ 6,281 | \$ 8,000 | 75% | 628.05% | 700.00% |
| MISC | \$ 9,836 | \$ - | \$ 12,306 | \$ - | \$ - | \$ - | 75% | | |
| TRANSFERS | \$ - | \$ - | \$ - | \$ 425,000 | \$ - | \$ 90,000 | 75% | 0.00% | -78.82% |
| TOTAL REVENUE | \$ 832,412 | \$ 960,520 | \$ 849,779 | \$ 1,253,145 | \$ 631,972 | \$ 929,880 | 75% | 50.43% | -25.80% |

| FACILITIES FUND EXPENDITURES | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|------------|---------------|----------------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| SALARIES/BENEFITS | \$ 42,680 | \$ 41,840 | \$ 32,280 | \$ 47,500 | \$ 29,301 | \$ 42,000 | 75% | 61.69% | -11.58% |
| OPERATING SUPPLIES | \$ 16,626 | \$ 7,409 | \$ 24,078 | \$ 24,600 | \$ 20,502 | \$ 33,647 | 75% | 83.34% | 36.78% |
| SERVICES | \$ 298,924 | \$ 319,140 | \$ 347,239 | \$ 410,755 | \$ 286,207 | \$ 381,386 | 75% | 69.68% | -7.15% |
| CAPITAL | \$ - | \$ - | \$ - | \$ 395,000 | \$ 12,882 | \$ 90,000 | 75% | 3.26% | -77.22% |
| TRANSFERS | \$ 349,375 | \$ 350,975 | \$ 347,060 | \$ 347,675 | \$ 295,692 | \$ 347,675 | 75% | 85.05% | 0.00% |
| TOTAL EXPENDITURES | \$ 707,604 | \$ 719,363 | \$ 750,658 | \$ 1,225,530 | \$ 644,583 | \$ 894,708 | 75% | 52.60% | -26.99% |

| GENERAL FUND EXPENDITURES DETAIL | | | | | | | | | |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------|---------------|----------|
| City Council | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
| Description | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| Salaries and Benefits | \$44,550 | \$42,510 | \$42,758 | \$44,700 | \$33,218 | \$44,700 | 75% | 74.31% | 0.00% |
| Professional Services | \$5,093 | \$255 | \$2,537 | \$10,000 | \$6,260 | \$7,500 | 75% | 62.60% | -25.00% |
| Rental & Leases | \$330 | \$0 | \$2,136 | \$2,500 | \$4,182 | \$4,182 | 75% | 167.26% | 67.28% |
| Membership Dues | \$50,882 | \$68,112 | \$68,210 | \$70,475 | \$76,257 | \$77,000 | 75% | 108.20% | 9.26% |
| Facility Fee | \$32,100 | \$33,150 | \$31,080 | \$30,000 | \$22,500 | \$30,000 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$3,773 | \$3,221 | \$17,423 | \$19,775 | \$11,821 | \$17,950 | 75% | 59.78% | -9.23% |
| Total | \$136,727 | \$147,247 | \$164,144 | \$177,450 | \$154,237 | \$181,332 | 75% | 86.92% | |

| City Manager | | | | | | | | | |
|---|------------------|------------------|--------------------|--------------------|------------------|------------------|------------|---------------|--------------------|
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
| Salaries and Benefits | \$413,178 | \$412,930 | \$575,861 | \$463,600 | \$401,703 | \$527,000 | 75% | 86.65% | 13.68% |
| Professional Services | \$21,056 | \$11,894 | \$135,041 | \$48,500 | \$25,813 | \$41,000 | 75% | 53.22% | -15.46% |
| Insurance | \$94,017 | \$112,848 | \$131,385 | \$196,050 | \$184,764 | \$196,044 | 75% | 94.24% | 0.00% |
| Professional Services - Legal | \$212,650 | \$188,629 | \$205,598 | \$220,000 | \$45,507 | \$135,000 | 75% | 20.68% | -38.64% |
| Facility Fee | \$38,150 | \$39,390 | \$36,930 | \$35,650 | \$26,738 | \$35,650 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$8,294 | \$15,346 | \$24,303 | \$49,825 | \$5,341 | \$26,760 | 75% | 10.72% | -46.29% |
| Total | \$787,345 | \$781,036 | \$1,109,118 | \$1,013,625 | \$689,866 | \$961,454 | 75% | 68.06% | |
| City Clerk | | | | | | | | | |
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
| Salaries and Benefits | \$114,312 | \$155,208 | \$224,750 | \$270,900 | \$163,131 | \$216,000 | 75% | 60.22% | -20.27% |
| Elections | \$26,207 | \$52,603 | \$65,339 | \$65,350 | \$43,930 | \$43,930 | 75% | 67.22% | -32.78% |
| Communications | \$3,266 | \$14,711 | \$4,000 | \$20,600 | \$0 | \$0 | 75% | 0.00% | -75.73% |
| Rental & Leases | \$9,489 | \$15,584 | \$15,794 | \$19,900 | \$13,710 | \$18,500 | 75% | 68.89% | -7.04% |
| Copier Services | \$12,060 | \$7,790 | \$8,575 | \$10,560 | \$7,920 | \$10,560 | 75% | 75.00% | 0.00% |
| Facility Fee | \$12,710 | \$13,120 | \$12,300 | \$11,130 | \$8,348 | \$11,130 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$25,719 | \$25,236 | \$19,148 | \$17,120 | \$10,166 | \$20,748 | 75% | 59.38% | 21.19% |
| Total | \$203,764 | \$284,252 | \$349,906 | \$415,560 | \$247,205 | \$325,868 | 75% | 59.49% | |
| City Activities | | | | | | | | | |
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
| Salaries and Benefits | \$112,019 | \$108,456 | \$147,730 | \$218,000 | \$134,993 | \$165,000 | 75% | 61.92% | -24.31% |
| General Office | \$38,139 | \$14,850 | \$20,282 | \$36,895 | \$34,003 | \$66,815 | 75% | 92.16% | 81.09% |
| 4th of July | \$0 | \$0 | \$0 | \$35,430 | \$13,486 | \$18,295 | 75% | 38.06% | -48.36% |
| Newcastle Days | \$0 | \$0 | \$31,454 | \$43,505 | \$31,350 | \$36,800 | 75% | 72.06% | -15.41% |
| Concerts and Other | \$9,202 | \$5,810 | \$16,279 | \$35,660 | \$12,681 | \$28,525 | 75% | 35.56% | -20.01% |
| Travel and Training | \$269 | \$389 | \$2,912 | \$6,600 | \$1,059 | \$2,000 | 75% | 16.05% | -69.70% |
| Total | \$159,628 | \$129,504 | \$218,657 | \$376,090 | \$227,572 | \$317,435 | 75% | 60.51% | |
| Finance | | | | | | | | | |
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
| Salaries and Benefits | \$506,292 | \$553,932 | \$587,657 | \$733,650 | \$433,330 | \$580,000 | 75% | 59.07% | -20.94% |
| Professional Services | \$7,799 | \$0 | \$23,336 | \$24,500 | \$41,514 | \$56,000 | 75% | 169.44% | 128.57% |
| State Auditor | \$23,468 | \$26,737 | \$16,184 | \$49,100 | \$0 | \$49,100 | 75% | 0.00% | 0.00% |
| Miscellaneous (merchant fees offset by revenue) | \$10,701 | \$35,704 | \$17,739 | \$36,000 | \$33,962 | \$36,000 | 75% | 94.34% | 0.00% |
| Facility Fee | \$36,840 | \$38,040 | \$35,670 | \$34,400 | \$25,800 | \$34,400 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$16,020 | \$14,974 | \$19,195 | \$38,220 | \$9,275 | \$25,210 | 75% | 24.27% | -34.04% |
| Total | \$601,121 | \$669,387 | \$699,781 | \$915,870 | \$543,880 | \$780,710 | 75% | 59.38% | |
| I.T. | | | | | | | | | |
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | 75% | Actual % | Projected % Change |
| Computer Hardware/Software | \$121,205 | \$4,979 | \$18,480 | \$24,000 | \$6,192 | \$20,000 | 75% | 25.80% | -16.67% |
| Professional Services | \$37,720 | \$14,517 | \$9,590 | \$8,000 | \$10,050 | \$13,000 | 75% | 125.63% | 62.50% |
| King County Services | \$7,353 | \$5,610 | \$11,160 | \$11,160 | \$6,885 | \$11,160 | 75% | 61.69% | 0.00% |
| Communications | \$7,116 | \$7,451 | \$10,907 | \$10,990 | \$9,104 | \$10,990 | 75% | 82.84% | 0.00% |
| Repairs & Maintenance | \$150,930 | \$170,315 | \$183,176 | \$219,100 | \$171,956 | \$219,100 | 75% | 78.48% | 0.00% |
| Other Operating Costs | \$55,220 | \$9,539 | \$874 | \$1,500 | \$1,040 | \$1,650 | 75% | 69.35% | 10.00% |
| Total | \$379,543 | \$212,411 | \$234,187 | \$274,750 | \$205,228 | \$275,900 | 75% | 74.70% | |
| Building | | | | | | | | | |
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
| Salaries and Benefits | \$214,828 | \$220,677 | \$180,975 | \$276,000 | \$88,692 | \$128,500 | 75% | 32.13% | -53.44% |
| Professional Services | \$118,634 | \$194,572 | \$204,903 | \$310,000 | \$217,209 | \$300,000 | 75% | 70.07% | -3.23% |
| Miscellaneous (permitting software) | \$721 | \$652 | \$0 | \$350 | \$0 | \$350 | 75% | 0.00% | 0.00% |
| Equipment Rental Services | \$7,625 | \$5,680 | \$4,460 | \$8,910 | \$6,683 | \$8,910 | 75% | 75.00% | 0.00% |
| Facility Fee | \$12,710 | \$13,120 | \$12,300 | \$11,880 | \$8,910 | \$11,880 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$23,977 | \$21,418 | \$21,072 | \$28,510 | \$21,590 | \$30,460 | 75% | 75.73% | 6.84% |
| Total | \$378,496 | \$456,119 | \$423,710 | \$635,650 | \$343,083 | \$480,100 | 75% | 53.97% | |
| Planning | | | | | | | | | |
| Description | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted | 2023 Actual YTD | 2023 Projected | % Expected | Actual % | Projected % Change |
| Salaries and Benefits | \$529,570 | \$521,490 | \$501,269 | \$594,000 | \$296,934 | \$385,000 | 75% | 49.99% | -35.19% |
| Professional Services | \$65,493 | \$138,534 | \$145,707 | \$110,000 | \$82,918 | \$125,000 | 75% | 75.38% | 13.64% |
| Professional Development | \$239 | \$1,100 | \$4,870 | \$12,840 | \$963 | \$8,000 | 75% | 7.50% | -37.69% |
| Equipment Rental Services | \$7,625 | \$5,680 | \$4,460 | \$8,910 | \$6,683 | \$8,910 | 75% | 75.00% | 0.00% |
| Facility Fee | \$58,240 | \$60,140 | \$56,380 | \$54,430 | \$40,823 | \$54,430 | 75% | 75.00% | 0.00% |
| Low Income Housing (HTF) | \$27,000 | \$27,000 | \$29,000 | \$31,000 | \$0 | \$0 | 75% | 0.00% | -100.00% |
| Other Operating Costs | \$7,618 | \$6,069 | \$9,031 | \$8,475 | \$6,362 | \$11,461 | 75% | 75.07% | 35.23% |
| Total | \$695,785 | \$760,012 | \$750,717 | \$819,655 | \$434,682 | \$592,801 | 75% | 53.03% | |

Emergency Management

| Description | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|-----------------------|----------------|-----------------|-----------------|-----------------|----------------|-----------------|------------|--------------|----------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| Professional Services | \$1,290 | \$8,920 | \$24,414 | \$25,000 | \$0 | \$25,000 | 75% | 0.00% | 0.00% |
| Communications | \$1,751 | \$1,751 | \$1,982 | \$3,350 | \$1,982 | \$3,350 | 75% | 59.15% | 0.00% |
| Miscellaneous | \$121 | \$50 | \$0 | \$100 | \$0 | \$100 | 75% | 0.00% | 0.00% |
| Totals: | \$3,162 | \$10,721 | \$26,396 | \$28,450 | \$1,982 | \$28,450 | 75% | 6.97% | |

PW - Engineering

| Description | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------|---------------|----------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| Salaries and Benefits | \$180,050 | \$136,085 | \$158,657 | \$190,650 | \$134,675 | \$190,650 | 75% | 70.64% | 0.00% |
| Professional Services | \$42,692 | \$51,771 | \$97,798 | \$88,385 | \$47,754 | \$88,385 | 75% | 54.03% | 0.00% |
| Equipment Rental Services | \$11,425 | \$8,520 | \$6,690 | \$13,360 | \$10,020 | \$13,360 | 75% | 75.00% | 0.00% |
| Facility Fee | \$25,400 | \$26,250 | \$24,610 | \$23,750 | \$17,813 | \$23,750 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$6,264 | \$9,911 | \$8,488 | \$11,555 | \$4,910 | \$11,496 | 75% | 42.49% | -0.51% |
| Total | \$265,831 | \$232,537 | \$296,243 | \$327,700 | \$215,171 | \$327,641 | 75% | 65.66% | |

PW - Parks Maintenance

| Description | 2020 | 2021 | 2022 | 2023 | 2023 | 2023 | % Expected | Projected | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------|---------------|----------|
| | Actual | Actual | Actual | Adopted | Actual YTD | Projected | | Actual % | % Change |
| Salaries and Benefits | \$175,534 | \$190,245 | \$233,079 | \$334,000 | \$215,971 | \$290,000 | 75% | 64.66% | -13.17% |
| Maintenance & Repair Supplies | \$12,142 | \$47,255 | \$19,654 | \$15,000 | \$11,033 | \$15,000 | 75% | 73.55% | 0.00% |
| Professional Services | \$13,933 | \$8,873 | \$13,904 | \$10,000 | \$6,251 | \$10,000 | 75% | 62.51% | 0.00% |
| Utilities | \$33,305 | \$47,731 | \$37,434 | \$44,950 | \$21,064 | \$44,950 | 75% | 46.86% | 0.00% |
| Repairs & Maintenance | \$113,210 | \$128,778 | \$141,481 | \$193,950 | \$89,568 | \$170,000 | 75% | 46.18% | -12.35% |
| Equipment Rental Services | \$25,015 | \$19,870 | \$20,041 | \$76,200 | \$57,150 | \$76,200 | 75% | 75.00% | 0.00% |
| Facility Fee | \$12,710 | \$13,120 | \$12,300 | \$11,880 | \$8,910 | \$11,880 | 75% | 75.00% | 0.00% |
| Other Operating Costs | \$17,503 | \$10,592 | \$51,753 | \$18,425 | \$47,970 | \$49,835 | 75% | 260.35% | 170.47% |
| Total | \$403,351 | \$466,464 | \$529,646 | \$704,405 | \$457,916 | \$667,865 | 75% | 65.01% | |