

City of Newcastle

Monthly Snapshot - November 2022



11 month target = 91.7%

Prepared by: Don Palmer

Total Revenue - Total year-to-date revenue as of October is \$17,424,379 excluding transfers of \$8,328,920. Total general fund revenue for October is \$9,471,386 excluding transfers. The transfer from Cumulative Reserve to pay for general government services \$3,432,840 in the General Fund was completed. City Council approved resolution 2022-897 approving the use of American Rescue Plan monies for general government services.

Personal Property Tax - Property tax revenue is on track for the year even though it represents 96.0% to date. Property tax revenues begin decreasing in June this trend continues until the Fall cycle of property tax collection when the second half of property taxes are due.

Development Revenue - Development revenue collection is 83.53% collected with the majority of the revenue consisting of plan check fees from the WaterLine Development. This project was not anticipated in the 2022 budget. Building, plumbing mechanical remain low at 44.8% through November.

Other Licenses & Permits - Revenue in this category is \$338K or 97.3% collected, and is expected to remain on track because monitored alarms are all billed in the Spring and all quarters of the franchise fees have been received with the last one received in November.

Intergovernmental - These revenues represent grants and state shared revenues. The recycling and public safety grants are received. The city received a \$25,000 in monies to be used specifically for drug enforcement. The ARPA grant is fully collected \$1.7 Million and the \$500K Parks grant award is reimbursable however, without a project planner this is planned for next year explaining why Parks Capital will remain low the remainder of the year. Other SWM grants collected is \$218.7K. The City has collected most of the Parks Levy money (85.4%) which is designated for Parks Capital.

Real Estate Excise Tax Revenue - REET revenue, which is restricted to Capital improvements, is 133.9% due to the higher sale prices of homes and commercial properties.

Impact Fee Revenue - Transportation and Parks Impact revenue are low (22.8% and 24.1% respectively) due to permits being low. The impact fees are collected when the permits are issued.

Transfer Out - The General Fund transfer to the Cumulative Reserve Fund for Pandemic Relief was completed in August in the amount of \$2,551,575 and the General Fund transfer for Street Operations is also complete for \$75,000. The remaining transfers to be made are Capital Transfers which will continue through the year as projects progress.

Revenue	2022 Amended Budget	Prior Year 11/30/2021	Year to Date 11/30/2022	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,965,845	\$5,771,376	\$5,730,090	(235,755)	96.0%	✓
Excise Tax & State Sales Tax for Aff. Housing	20,000	20,397	20,666	666	103.3%	↑
Parks Levy (Capital) Collection (begins in June)	132,530	109,810	113,216	(19,314)	85.4%	↓
Retail Sales Tax	1,615,740	1,490,047	1,694,005	78,265	104.8%	↑
Criminal Justice Tax	437,640	383,228	434,166	(3,474)	99.2%	↑
Permits (Building, Plumbing, Mechanical)	467,000	319,124	209,222	(257,778)	44.8%	↓
Plan Review	199,000	194,639	266,074	67,074	133.7%	↑
Engineering Review	117,765	41,138	69,040	-48,725	58.6%	↓
Misc. Development Revenue	189,000	197,551	253,857	64,857	134.3%	↑
Other Licenses & Permits	347,530	333,842	338,046	(9,484)	97.3%	↑
Transportation Impact Fee	583,130	194,376	132,836	(450,294)	22.8%	↓
Parks Impact Fees/Fees in Lieu	396,320	139,906	95,613	(300,707)	24.1%	↓
Real Estate Excise Tax (REET)	1,500,000	1,969,880	2,007,962	507,962	133.9%	↑
Surface Water Management (SWM) Fees	1,784,500	1,542,151	1,991,089	206,589	111.6%	↑
Grants	884,325	368,978	286,577	(597,748)	32.4%	↓
ARPA Grant	1,741,420	1,716,418	1,742,639	1,219	100.1%	N/A
Waste Management Admin. Fee	185,000	173,311	185,615	615	100.3%	↑
Motor Vehicle Excise Tax	250,000	221,570	230,084	(19,916)	92.0%	✓
Intergovernmental (Gen. Fund + Street Fund)	256,450	226,584	234,318	(22,132)	91.4%	✓
ERF and Facilities Service Fees	484,000	525,000	484,000	-	100.0%	✓
Facility Rental Income	446,550	402,445	411,873	(34,677)	92.2%	✓
Other Income (Park Res, Interest, & other)	81,940	70,469	267,136	185,196	326.0%	↑
Other Income (Contributions or donations from others)	68,000	73,415	226,253	158,253	332.7%	↑
Total Revenue All Funds	\$18,903,685	\$16,485,654	\$17,424,378	(\$1,479,307)	92.2%	✓
Transfers In	\$10,870,415	\$3,672,515	\$8,328,920	(\$2,541,495)	76.6%	
Total Revenue Including Transfers	\$29,774,100	\$20,158,169	\$25,753,298	(\$4,020,802)	86.5%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

November 2022

11 month target = 91.7%

Expenditure Summary:

Total operating expenses for all funds are under budget at 70.6%. With the City Manager resignation, interim city manager and selection cost for city manager the City Manager budget expenses are 116.0% expended to date with the overall Executive Budget at 99.0%. Staff shortage in Community Development and Administration budgets will be under budget. The police budget is paid through November and will be underexpended by year with a projected savings of over \$200K by year-end. The contributing factor for underexpending the public safety budget is unforeseen police vacancies. The Fire Department budget is on track to meet the forecasted budget with the last payment in Dec.

Of note, Community Development professional services budget does not reflect expenses incurred outside of normal planning projects, since larger projects that would require these services are not yet underway. The low income housing contribution to ARCH was paid in September. Professional services is 164.9% expended and is offset by staff vacancies. Total Community Development is 71.8% expended through November.

Expenditures by Fund

Operations	2022 Amended Budget	Prior Year 11/30/2021	Year to Date 11/30/2022	Amount Remaining	% of Budget Expended	Status
Executive	\$1,714,875	\$1,148,530	\$1,697,239	\$17,636	99.0%	↑
Administration	1,091,720	742,527	841,561	250,159	77.1%	↓
Public Safety	5,040,150	3,333,501	3,421,947	1,618,203	67.9%	↓
Community Development	1,354,630	1,062,764	972,315	382,315	71.8%	↓
Public Works	2,874,055	1,813,630	2,298,246	575,809	80.0%	↓
Equipment Rental Fund	176,600	42,459	119,609	56,991	67.7%	↓
Facilities Fund	763,740	343,571	368,257	395,483	48.2%	↓
TOTAL OPERATIONS	\$13,765,770	\$8,486,981	\$9,719,174	\$4,046,597	70.6%	↓
Fund	2022 Amended Budget	Prior Year 11/30/2021	Year to Date 11/30/2022	Amount Remaining	% of Budget Expended	Status
Debt Service	\$522,665	\$526,797	\$522,015	\$650	99.9%	✓
Cumulative Reserve Fund	702,500	104,092	25,442	677,058	3.6%	✓
Capital Budget						
Transportation Capital Projects Fund	2,949,500	1,672,597	1,534,873	1,414,627	52.0%	↓
Parks Capital Projects Fund	1,733,350	56,641	151,422	1,581,928	8.7%	↓
Surface Water Mgmt Capital Projects Fund	698,000	450,524	352,065	345,935	50.4%	↓
TOTAL Capital Investment Projects	\$5,380,850	\$2,179,763	\$2,038,361	\$3,342,489	37.9%	↓
TOTAL Operations/CIP/Debt Service	\$20,371,785	\$11,297,632	\$12,304,992	\$8,066,793	60.4%	↓
TOTAL Transfers Out	\$9,790,415	\$3,672,515	\$8,328,920	\$1,461,495	85.1%	
TOTAL Operations/CIP/Other Plus Transfers	\$30,162,200	\$14,970,147	\$20,633,913	\$9,528,287	68.4%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

City of Newcastle
2022 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **91.7%**

Source of Funds	Amended Budget	November	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$8,039,225	\$1,076,308	\$7,878,927	(\$160,298)	98.0%
Development Revenue	942,765	49,065	787,168	(155,597)	83.5%
Intergovernmental	279,250	11,114	289,549	10,299	103.7%
Licenses & Permits	347,530	51,217	338,046	(9,484)	97.3%
Other Revenue	100,400	17,978	177,695	77,295	177.0%
Transfers In	3,432,840	-	3,432,840	-	100.0%
GENERAL FUND TOTAL	\$13,892,010	\$1,205,682	\$12,904,226	(\$987,784)	92.9%
Street Fund (101)					
Intergovernmental	\$267,200	\$18,093	\$243,233	(\$23,967)	91.0%
Waste Management Admin Fee	185,000	17,386	185,615	615	100.3%
Bank Interest	900	1,009	4,429	3,529	492.1%
Other Revenue	-	5,000	16,209	16,209	
Transfers In	75,000	0	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$41,488	\$524,486	(\$3,614)	99.3%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,741,420	\$25,000	\$1,742,639	\$1,219	100.1%
Bank Interest	22,640	35	3,566	(\$19,074)	15.7%
Transfers In	2,551,575	0	2,551,575	-	
Cumulative Reserve Fund Total	\$4,315,635	\$25,035	\$4,297,780	(\$17,855)	99.6%
DEBT SERVICE FUND (202)					
Transfers In	\$522,675	\$0	\$522,675	\$0	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	-	\$0	-	-	
Transportation Impact Fees	583,130	9,068	132,836	(450,294)	22.8%
Developer Contributions	25,000	0	171,958	146,958	687.8%
Bank Interest	1,250	2,068	8,982	7,732	718.5%
Transfers In	2,923,325	1,581,620	1,705,620	(1,217,705)	58.3%
CAPITAL PROJECTS FUND TOTAL	\$3,532,705	\$1,592,756	\$2,019,396	(\$1,513,309)	57.2%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	\$0	\$113,216	(\$19,314)	85.4%
Parks Impact Fee	396,320	6,527	95,613	(300,707)	24.1%
Tree Fee in Lieu	-	-	-	-	
Bank Interest Income	1,250	2,753	12,103	10,853	968.2%
Contributions from Others Including Grant to Pursue	180,000	0	-	(180,000)	0.0%
Transfers In	1,365,000	0	41,210	(1,323,790)	
Parks Capital Projects Fund Total	\$2,075,100	\$9,280	\$261,684	(\$1,794,101)	12.6%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,500,000	\$127,830	\$2,007,962	\$507,962	133.9%
Bank Interest	5,500	10,970	47,483	41,983	863.3%
REET Fund Total	\$1,505,500	\$138,800	\$2,055,445	\$549,945	136.5%
Surface Water Management Fund (401)					
Charges for Service	\$1,784,500	\$240,925	\$1,991,089	\$206,589	111.6%
Grant Income	446,825	92,833	218,653	(228,172)	48.9%
Development Revenue	30,000	735	11,025	(18,975)	36.8%
Miscellaneous Income	-	-	4,714	4,714	
Bank Interest	6,500	4,349	18,907	12,407	290.9%
Total Revenue	\$2,267,825	\$338,842	\$2,244,388	(\$23,437)	99.0%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	-	100.0%
Bank Interest	700	\$1,585	6,871	6,171	981.6%
Miscellaneous Income	0	0	9,595		
Insurance Recovery	-	4,855	7,965	7,965	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$6,440	\$109,431	\$14,136	127.7%
FACILITIES FUND (503)					
Facility Service Fees	\$399,000	-	\$399,000	-	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	\$364	1,557	1,157	389.1%
Facility Rental Income	431,950	35,568	400,925	(31,025)	92.8%
FACILITIES FUND (503) TOTAL	\$1,048,850	\$36,967	\$813,787	(\$235,063)	77.6%
TOTAL REVENUE ALL FUNDS	\$18,903,685	\$1,813,669	\$17,424,378	(\$1,479,307)	92.2%
TOTAL TRANSFERS IN	\$10,870,415	\$1,581,620	\$8,328,920	(\$2,541,495)	76.6%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$29,774,100	\$3,395,289	\$25,753,298	(\$4,020,802)	86.5%

City of Newcastle
2022 DETAIL REVENUE REPORT

Percent of Year: **91.7%**

Source of Funds	Amended Budget	November	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,965,845	\$850,088	\$5,730,090	(\$235,755)	96.0%
Local Retail Sales & Use Tax	1,615,740	180,758	1,694,005	78,265	104.8%
Sales & Use Tax Criminal Justice	437,640	43,901	434,166	(3,474)	99.2%
Excise Tax & State Sales Tax for Aff. Housing	20,000	1,561	20,666	666	103.3%
Taxes Subtotal	\$8,039,225	\$1,076,308	\$7,878,927	(\$160,298)	98.0%
Development Permits					
Permits (Building, Plumbing, Mechanical)	\$467,000	\$23,441	\$209,222	(\$257,778)	44.8%
Engineering Review	\$117,765	\$0	\$69,040	(\$48,725)	58.6%
Plan Check Fee Building	199,000	14,824	266,074	67,074	133.7%
Other Plan & Development Fees	146,900	10,800	201,145	54,245	136.9%
Billable Hours	12,100	0	41,688	29,588	344.5%
Development Permits Subtotal	\$942,765	\$49,065	\$787,168	(\$155,597)	83.5%
Intergovernmental					
Recycling Grants	\$20,000	\$11,114	\$32,128	\$12,128	160.6%
Traffic & Other Grants	20,000	0	36,253	16,253	181.3%
Liquor Excise Profits/Tax	193,000	-	171,531	(21,469)	88.9%
Criminal Justice Revenue	46,250	-	49,638	3,388	107.3%
Intergovernmental Subtotal	\$279,250	\$11,114	\$289,549	\$10,299	103.7%
Other Licenses & Permits					
Franchise Fees	\$187,000	\$42,381	\$185,934	(\$1,066)	99.4%
Business Licenses	39,000	2,865	35,637	(3,363)	91.4%
Wireless Leases	70,530	5,881	66,935	(3,595)	94.9%
Alarm System Operator License	3,000	-	2,600	(400)	86.7%
Monitored Alarm Device Fee	48,000	90	46,940	(1,060)	97.8%
Other Licenses & Permits Subtotal	\$347,530	\$51,217	\$338,046	(\$9,484)	97.3%
Other					
Facility Rentals	\$14,600	-	\$10,949	(\$3,651)	75.0%
False Alarm Response	18,000	-	1,200	(16,800)	6.7%
Donations/Sponsorships	43,000	-	54,295	11,295	126.3%
Miscellaneous Fines & Penalties	-	-	150	150	
Bank Earnings	11,500	\$17,978	76,882	65,382	668.5%
Other Miscellaneous	13,300	0	34,219	20,919	257.3%
Other Subtotal	\$100,400	\$17,978	\$177,695	\$77,295	177.0%
Total General Fund Revenue	\$10,459,170	\$1,205,682	\$9,471,386	(\$987,784)	90.6%
Transfers In	\$3,432,840	-	\$3,432,840	-	
GENERAL FUND TOTAL + TRANSFERS IN	\$13,892,010	\$1,205,682	\$12,904,226	(\$987,784)	92.9%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **91.7%**

Source of Funds	Amended Budget	November	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Multimodal Transportation	\$17,200	\$0	\$13,149	(\$4,051)	76.4%
Motor Vehicle Excise Tax	250,000	18,093	230,084	(19,916)	92.0%
Waste Management Admin Fee	185,000	17,386	185,615	615	100.3%
Bank Interest	900	1,009	4,429	3,529	492.1%
Miscellaneous	-	-	912	912	
Insurance Recoveries	-	5,000	15,298	15,298	
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$41,488	\$524,486	(\$3,614)	99.3%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,741,420	\$25,000	\$1,742,639	\$1,219	100.1%
Bank Interest	22,640	\$35	3,566	(19,074)	15.7%
Transfers In	2,551,575	-	2,551,575	-	
CUMULATIVE RESERVE FUND TOTAL	\$4,315,635	\$25,035	\$4,297,780	(\$17,855)	99.6%
Debt Service Fund (202)					
Transfers In	522,675	-	522,675	-	100.0%
Debt Service Fund TOTAL	\$522,675	\$0	\$522,675	\$0	100.0%
Transportation Capital Projects Fund (302)					
Bank Interest	\$1,250	2,068	\$8,982	\$7,732	718.5%
Transportation Impact Fees	583,130	9,068	132,836	(450,294)	22.8%
Contributions Other	25,000	-	171,958	146,958	687.8%
Transfers In	2,923,325	1,581,620	1,705,620	(1,217,705)	58.3%
Transportation Capital Projects Fund	\$3,532,705	\$1,592,756	\$2,019,396	(\$1,513,309)	57.2%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$113,216	(\$19,314)	85.4%
Parks Impact Fee	396,320	6,527	95,613	(300,707)	24.1%
Interlocal Grants	-	-	(457)	(457)	
Grants to Pursue	180,000	-	-	(180,000)	0.0%
Bank Interest	1,250	2,753	12,103	10,853	968.2%
Transfers In	1,365,000	-	41,210	(1,323,790)	3.0%
Parks Capital Projects Total	\$2,075,100	\$9,280	\$261,684	(\$1,813,416)	12.6%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$750,000	\$63,915	\$1,004,016	\$254,016	133.9%
Real Estate Excise Tax (Second 0.25)	750,000	63,915	1,003,946	253,946	133.9%
Bank Interest	5,500	10,970	47,483	41,983	863.3%
Real Estate Excise Tax (REET) Total	\$1,505,500	\$138,800	\$2,055,445	\$549,945	136.5%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,784,500	\$240,925	\$1,991,089	\$206,589	111.6%
Capital Grants	161,325	92,833	118,653	(42,672)	73.5%
Local Grant	285,500	-	100,000	(185,500)	35.0%
Storm Water Review Fees	30,000	735	11,025	(18,975)	36.8%
Miscellaneous (Fines & Penalties)	-	-	4,714	4,714	
Bank Interest	6,500	4,349	18,907	12,407	290.9%
SURFACE WATER MANAGEMENT FUND TOTAL	\$2,267,825	\$338,842	\$2,244,388	(\$23,437)	99.0%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	\$0	100.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	700	\$1,585	6,871	6,171	981.6%
Miscellaneous	-	-	9,595		
Insurance Recovery	-	4,855	7,965	7,965	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$6,440	\$109,431	\$14,136	127.7%
Facilities Fund (503)					
Facility Service Fees	\$399,000	-	\$399,000	\$0	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	\$364	1,557	1,157	389.1%
Facility Rental Income	431,950	\$35,568	400,925	(31,025)	92.8%
Other Miscellaneous	-	1,035	12,306	12,306	
Transfers In	-	-	-	-	
FACILITIES FUND TOTAL	\$1,048,850	\$36,967	\$813,787	(235,063)	77.6%
TOTAL REVENUE ALL FUNDS	\$18,903,685	\$1,813,669	\$17,424,379	(\$1,479,306)	92.2%
Total Transfers In	\$10,870,415	\$1,581,620	\$8,328,920	(\$2,541,495)	76.6%
TOTAL REVENUE & TRANSFERS IN	\$29,774,100	\$3,395,289	\$25,753,299	(\$4,020,801)	86.5%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **91.7%**

Fund #	Description	Amended Budget	November	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
	Salaries + Benefits	\$2,969,875	\$184,585	\$2,455,370	\$514,505	82.7%
	Supplies	115,990	4,215	86,026	29,965	74.2%
	Services	1,158,940	28,163	950,590	208,350	82.0%
	Professional Services	880,400	78,919	729,279	151,121	82.8%
	Public Art	8,000	0	-	8,000	0.0%
	Historic Preservation	5,000	0	2,052	2,949	41.0%
	Professional Development, Travel & Meetings	47,995	2,289	28,983	19,012	60.4%
	Intergovernmental	5,030,645	470,477	3,464,136	1,566,509	68.9%
	Capital	4,500	0	-	4,500	0.0%
	Other Financing Uses	750,000	0	-	750,000	0.0%
	Transfer Out	2,626,575	0	2,626,575	-	100.0%
	Total General Fund Expenditures	\$13,597,920	\$768,648	\$10,343,009	\$3,254,911	76.1%
101 Street Fund Expenditures + Transfers Out						
	Salaries + Benefits	\$276,105	\$20,475	\$221,920	\$54,185	80.4%
	Supplies	53,850	25,266	58,261	-4,411	108.2%
	Services	318,035	38,540	266,282	51,753	83.7%
	Professional Services	3,000	214	3,997	(997)	133.2%
	Professional Development, Travel & Meetings	1,550	189	2,882	(1,332)	185.9%
	Intergovernmental	75,000	0	83,444	-8,444	111.3%
	Total Street Fund Expenditures	\$727,540	\$84,684	\$636,785	\$90,755	87.5%
105 Cumulative Reserve Fund						
	Supplies	\$17,500	0	\$4,012	\$13,488	22.9%
	Professional Services	685,000	0	21,430	663,570	3.1%
	Transfer Out	3,432,840	-	3,432,840	-	100.0%
	Total Cumulative Reserve Fund Expenditures	\$4,135,340	\$0	\$3,458,282	\$677,058	
202 Debt Service Fund						
	Services	\$522,665	\$298,504	\$522,015	\$650	99.9%
	Total Debt Service Expenditures	\$522,665	\$298,504	\$522,015	\$650	99.9%
302 Transportation Cap. Fund Exp. + Transfer Out						
	Salaries + Benefits	\$129,500	\$9,243	\$100,465	\$29,035	77.6%
	Capital Improvement Program	2,820,000	-	1,434,408	1,385,592	50.9%
	Transfer Out	175,615	-	175,615	-	100.0%
	Total Transportation Cap. Fund Expenditures	\$3,125,115	\$9,243	\$1,710,488	\$1,414,627	54.7%
303 Parks Capital Expenditures						
	Salaries + Benefits	\$46,750	\$454	\$22,122	\$24,628	47.3%
	Capital Improvement Program	1,686,600	2,887	129,300	1,557,300	7.7%
	Total Parks Capital Fund Expenditures	\$1,733,350	\$3,341	\$151,422	\$1,581,928	8.7%
304 Real Estate Excise Tax (REET) Fund						
	Transfers Out	\$3,043,325	\$1,408,470	\$1,573,680	\$1,469,645	51.7%
401 Surface Water Mgmt. (SWM) Fund Expenditures						
	Salaries + Benefits	\$667,550	\$47,722	\$439,958	\$227,592	65.9%
	Supplies	53,650	370	10,159	43,491	18.9%
	Services	292,445	65,697	310,903	-18,458	106.3%
	Professional Services	15,750	10,844	37,912	(22,162)	240.7%
	Professional Development, Travel & Meetings	5,800	0	5,427	373	93.6%
	Intergovernmental	91,350	0	73,729	17,621	80.7%
	Capital Improvement Program	698,000	233,101	352,065	345,935	50.4%
	Transfer Out	165,000	173,150	173,150	-8,150	104.9%
	Total SWM Fund Expenditures	\$1,989,545	\$530,884	\$1,403,303	\$586,242	70.5%
501 Equipment Rental Fund (ERF)						
	Supplies	\$69,100	\$2,682	\$22,168	\$46,932	32.1%
	Services	55,000	9,415	69,644	-14,644	126.6%
	Capital Outlay (Vehicles, Equip)	52,500	-	27,797	24,703	52.9%
	Total Equipment Rental Fund Expenditures	\$176,600	\$12,097	\$119,609	\$56,991	67.7%
503 Facilities Fund Expenditures						
	City Hall	\$477,300	\$35,498	\$327,440	\$149,860	68.6%
	Annex	38,700	1,352	32,312	6,388	83.5%
	Garage	17,740	1,194	8,506	9,234	47.9%
	Capital Outlay (Building)	230,000	0	-	230,000	0.0%
	Transfer Out	347,060	0	347,060	-	100.0%
	Total Facilities Fund Expenditures	\$1,110,800	\$38,044	\$715,317	\$395,483	64.4%
	Total Expenditures	\$30,162,200	\$3,153,915	\$20,633,912	\$9,528,288	68.4%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **91.7%**

Fund #	Description	Amended Budget	November	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,650	\$3,652	\$38,917	\$5,733	87.2%
31xx	Supplies	4,300	0	7,918	(3,618)	184.1%
4101-4990	Services	113,905	-	107,459	6,446	94.3%
4100	Professional Services	500	-	1,037	(537)	207.4%
4300	Professional Development, Travel & Meetings	5,000	1,000	2,859	2,141	57.2%
Total City Council - Executive Expenditures		\$168,355	\$4,652	\$158,191	\$10,164	94.0%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$447,450	\$36,737	\$538,923	-\$91,473	120.4%
	Supplies	6,850	196	719	6,131	10.5%
	Services	189,760	200	183,855	5,905	96.9%
	Professional Services	34,000	2,080	141,746	(107,746)	416.9%
10-515	City Attorney Contract	200,000	26,176	157,251	42,749	78.6%
	Professional Development, Travel & Meetings	7,000	149	3,962	3,038	56.6%
Total Exec - City Manager, HR, Legal		\$885,060	\$65,538	\$1,026,456	-\$141,396	116.0%
City Activities						
573-90	Salaries + Benefits	\$134,375	\$16,099	\$131,067	\$3,308	97.5%
	Supplies	8,240	125	267	7,973	3.2%
	Services	66,700	990	33,535	33,165	50.3%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	2,052	2,949	41.0%
	Professional Services	46,200	-	26,297	19,903	56.9%
	Professional Development, Travel & Meetings	4,050	-	2,912	1,138	71.9%
Total City Activities		\$272,565	\$17,214	\$196,129	\$76,436	72.0%
Exec - City Clerk						
10-514-21	Salaries + Benefits	\$276,000	\$21,474	\$199,999	\$76,001	72.5%
	Supplies	7,300	249	4,917	2,383	67.4%
	Services	55,395	3,835	45,849	9,546	82.8%
	Professional Services	13,200	-	0	13,200	0.0%
	Professional Development, Travel & Meetings	500	-	360	140	72.0%
	Intergovernmental	36,500	-	65,339	(28,839)	179.0%
Total Exec - City Clerk		\$388,895	\$25,558	\$316,464	\$72,431	81.4%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$688,000	\$38,975	\$543,745	\$144,255	79.0%
	Supplies	4,770	672	2,971	1,799	62.3%
	Services	87,395	4,571	62,562	24,833	71.6%
	Professional Services	15,000	14,078	20,175	-5,175	134.5%
	Professional Development, Travel & Meetings	11,550	0	5,844	5,706	50.6%
	Intergovernmental	35,640	-	17,473	18,167	49.0%
Total Admin - Finance & Accounting		\$842,355	\$58,296	\$652,770	\$189,585	77.5%
Admin - Information Tech.						
40-518	Supplies	\$31,200		\$4,904	26,296	15.7%
	Services	205,665	8,302	165,927	39,738	80.7%
	Professional Services	8,000	0	9,590	(1,590)	119.9%
	Intergovernmental	4,500	-	8,370	(3,870)	186.0%
Total Admin - Information Tech.		\$249,365	\$8,302	\$188,791	\$60,575	75.7%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$251,700	\$8,953	\$171,931	\$79,769	68.3%
	Supplies	1,750	0	257	1,493	14.7%
	Services	34,575	146	31,609	2,966	91.4%
	Professional Services	310,000	0	89,949	220,051	29.0%
	Professional Development, Travel & Meetings	1,900	0	1,118	782	58.8%
	Intergovernmental	3,500	0	-	3,500	0.0%
Total CD - Building Dept		\$603,425	\$9,099	\$294,863	\$308,562	48.9%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **91.7%**

Fund #	Description	Amended Budget	November	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
CD - Planning						
60-558-60	Salaries + Benefits	\$576,500	\$30,451	\$470,608	\$105,892	81.6%
	Supplies	1,720	55	1,128	592	65.6%
	Services	67,415	280	66,394	1,021	98.5%
	Professional Services	65,000	25,638	107,179	-42,179	164.9%
	Professional Development, Travel & Meetings	11,570	0	3,142	8,428	27.2%
60-551-60-416	Intergovernmental Affordable Housing	29,000	-	29,000	0	100.0%
	Total CD - Planning	\$751,205	\$56,424	\$677,452	\$73,753	90.2%
Public Safety						
50-521	Supplies	\$9,100	\$0	\$2,751	\$6,349	30.2%
	Services	30,920	351	30,171	749	97.6%
50-515	Legal Services	72,000	2,542	43,735	28,265	60.7%
50-521	Professional Development, Travel & Meetings	2,125	400	1,337	788	62.9%
50-521	Intergovernmental - Police	2,646,810	470,477	2,233,102	413,708	84.4%
50-522-20	Intergovernmental - Fire	2,200,195	-	1,092,895	1,107,300	49.7%
50-523,554-30	Intergovernmental - Other (Jail, Transport & Animal Control)	79,000	0	17,957	61,043	22.7%
	Total Public Safety	\$5,040,150	\$473,770	\$3,421,947	\$1,618,203	67.9%
Emergency Management						
60-525-60	Supplies	\$3,560	-	\$1,982	\$1,578	55.7%
	Professional Services	25,000	-	24,296	704	97.2%
	Total Emergency Management	\$28,560	\$0	\$26,278	\$2,282	92.0%
Engineering Division						
70-544-20	Salaries + Benefits	\$194,700	\$13,318	\$144,667	\$50,033	74.3%
	Supplies	2,300	-	333	1,967	14.5%
	Services	34,600	35	34,446	154	99.6%
	Professional Services	70,500	8,225	97,007	(26,507)	137.6%
	Professional Development, Travel & Meetings	3,200	740	4,674	-1,474	146.1%
	Total Engineering Department	\$305,300	\$22,318	\$281,127	\$24,173	92.1%
Parks Maintenance						
70-576-80	Salaries + Benefits	\$356,500	\$14,926	\$215,512	\$140,988	60.5%
	Supplies	34,900	2,918	57,879	-22,979	165.8%
	Services	272,610	9,452	188,785	83,825	69.3%
	Professional Services	21,000	180	11,017	9,983	52.5%
	Professional Development, Travel & Meetings	1,100	-	2,775	(1,675)	252.3%
	Total Parks Maintenance Department	\$686,110	\$27,476	\$475,968	\$210,142	69.4%
	Total General Fund Less Transfers Out	\$10,221,345	\$768,648	\$7,716,434	\$2,504,911	75.5%

**MONTHLY FINANCIAL REPORT
2022 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **91.7%**

Fund #	DESCRIPTION	AMENDED BUDGET	November	YTD	Variance	YTD ACTUAL vs. Budget
001	General Fund					
	Total Revenues	\$13,892,010	\$1,205,682	\$12,904,226	\$987,784	92.9%
	Total Expenditures	13,597,920	768,648	10,343,009	3,254,911	76.1%
	Total General Fund Income	\$294,090	\$437,034	\$2,561,216	(\$2,267,126)	
101	Street Fund					
	Total Revenues	\$528,100	\$41,488	\$524,486	\$3,614	99.3%
	Total Expenditures	727,540	84,684	636,785	90,755	87.5%
	Total Street Fund Income	(\$199,440)	(\$43,196)	(\$112,299)	(\$87,141)	
105	Cumulative Reserve Fund					
	Total Revenues	\$4,315,635	\$25,035	\$4,297,780	\$17,855	99.6%
	Total Expenditures	4,135,340	0	3,458,282	677,058	83.6%
	Total Cumulative Rsv. Fund Income	\$180,295	\$25,035	\$839,498	(\$659,203)	
202	Debt Service Fund					
	Total Revenues	\$522,675	-	\$522,675	-	100.0%
	Total Expenditures	522,665	298,504	522,015	650	99.9%
	Total Debt Service Fund Income	\$10	(298,504)	\$660	(\$650)	
302	Transportation Fund					
	Total Revenues	\$3,532,705	\$1,592,756	\$2,019,396	\$1,513,309	57.2%
	Total Expenditures	3,125,115	9,243	1,710,488	1,414,627	54.7%
	Transportation Fund Income	\$407,590	\$1,583,513	\$308,907	\$98,683	
303	Parks Fund					
	Total Revenues	\$2,075,100	\$9,280	\$261,684	\$1,813,416	12.6%
	Total Expenditures	1,733,350	3,341	151,422	1,581,928	8.7%
	Parks Fund Income	\$341,750	\$5,939	\$110,262	\$231,488	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,505,500	\$138,800	\$2,055,445	-\$549,945	136.5%
	Total Expenditures	3,043,325	1,408,470	1,573,680	1,469,645	51.7%
	REET Fund Income	(\$1,537,825)	(\$1,269,670)	\$481,765	(\$2,019,590)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$2,267,825	\$338,842	\$2,244,388	\$23,437	99.0%
	Total Expenditures	1,989,545	530,884	1,403,303	586,242	70.5%
	SWM Fund Income	\$278,280	(\$192,042)	\$841,085	(\$562,805)	
501	Equipment Rental Fund					
	Total Revenues	\$85,700	\$6,440	\$109,431	(\$23,731)	127.7%
	Total Expenditures	176,600	12,097	119,609	56,991	67.7%
	Equipment Rental Fund Income	(\$90,900)	(\$5,657)	(\$10,178)	(\$80,722)	
503	Facilities Fund					
	Total Revenues	\$1,048,850	\$36,967	\$813,787	\$235,063	77.6%
	Total Expenditures	1,110,800	38,044	715,317	395,483	64.4%
	Facilities Fund Income	(\$61,950)	(\$1,077)	\$98,469	(\$160,419)	
TOTAL NET INCOME		(\$568,395)	\$216,340	\$4,279,888	(\$4,848,283)	

City of Newcastle
2022 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget				Percent of Year: 91.7%	
Department	Amended Budget	November	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$168,355	\$4,652	\$158,191	\$10,164	94.0%
City Manager	685,060	39,362	869,205	(184,145)	126.9%
City Attorney	200,000	26,176	157,251	42,749	78.6%
City Activities	272,565	17,214	196,129	76,436	72.0%
City Clerk Division	388,895	25,558	316,464	72,431	81.4%
Total Executive Services	\$1,714,875	\$112,962	\$1,697,239	\$17,636	99.0%
Administrative Services					
Finance Division	\$842,355	\$58,296	\$652,770	\$189,585	77.5%
Information Tech Division	249,365	8,302	188,791	60,575	75.7%
Total Administrative Services	\$1,091,720	\$66,598	\$841,561	\$250,159	77.1%
Public Safety & Justice					
Public Safety Division	\$2,688,955	\$471,228	\$2,267,360	\$421,595	84.3%
Fire Division	2,200,195	0	1,092,895	1,107,300	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	79,000	-	17,957	61,043	22.7%
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	2,542	43,735	28,265	60.7%
Total Public Safety & Justice	\$5,040,150	\$473,770	\$3,421,947	\$1,618,203	67.9%
Community Development					
Building Division	\$603,425	\$9,099	\$294,863	\$308,562	48.9%
Planning Division	751,205	56,424	677,452	73,753	90.2%
Total Community Development	\$1,354,630	\$65,523	\$972,315	\$382,315	71.8%
Public Works					
Emergency Management	\$28,560	\$0	\$26,278	\$2,282	92.0%
Engineering Division	305,300	\$22,318	281,127	24,173	92.1%
Parks Maintenance	686,110	27,476	475,968	210,142	69.4%
Street Fund	727,540	84,684	636,785	90,755	87.5%
SWM Maintenance	1,126,545	124,633	878,088	248,457	77.9%
Equipment Rental Fund	176,600	12,097	119,609	56,991	67.7%
Facilities Fund	763,740	38,044	368,257	395,483	48.2%
Total Public Works	\$3,814,395	\$309,252	\$2,786,112	\$1,028,283	73.0%
TOTAL OPERATING BUDGET	\$13,015,770	\$1,028,106	\$9,719,174	\$3,296,597	74.7%
Operations					
Executive	\$1,714,875	\$112,962	\$1,697,239	\$17,636	99.0%
Administration	1,091,720	\$66,598	841,561	250,159	77.1%
Public Safety	5,040,150	473,770	3,421,947	1,618,203	67.9%
Community Development	1,354,630	65,523	972,315	382,315	71.8%
Public Works	3,814,395	309,252	2,786,112	1,028,283	73.0%
TOTAL OPERATIONS BY FUNCTION	\$13,015,770	\$1,028,106	\$9,719,174	\$3,296,597	74.7%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Cumulative Reserve Fund	702,500	0	25,442	677,058	3.6%
Debt Service	522,665	298,504	522,015	650	99.9%
Capital Budget					
Transportation Capital Projects Fund	2,949,500	\$9,243	1,534,873	1,414,627	52.0%
Parks Capital Projects Fund	1,733,350	3,341	151,422	1,581,928	8.7%
Surface Water Management Capital Projects	698,000	233,101	352,065	345,935	50.4%
TOTAL CAPITAL, DEBT AND OTHER	\$7,356,015	\$544,189	\$2,585,818	\$4,770,197	35.2%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$20,371,785	\$1,572,295	\$12,304,992	\$8,066,793	60.4%
TOTAL TRANSFERS OUT	\$9,790,415	\$1,581,620	\$8,328,920	\$1,461,495	85.1%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$30,162,200	\$3,153,915	\$20,633,913	\$9,528,287	68.4%