

City of Newcastle

Monthly Snapshot - September 2022



9 month target = 75%

Prepared by: Don Palmer

Total Revenue - Total year-to-date revenue as of August is \$12,773,076 excluding transfers of \$6,747,300. Total general fund revenue for September is \$6,177,856 excluding transfers. The transfer from Cumulative Reserve to pay for general government services \$3,432,840 in the General Fund was completed. City Council approved resolution 2022-897 approving the use of American Rescue Plan monies for general government services.

Personal Property Tax - Property tax revenue is on track for the year even though it represents 52% to date. Property tax revenues begin decreasing in June this trend continues until the Fall cycle of property tax collection when the second half of property taxes are due.

Development Revenue - Development revenue collection is 72.9% collected with the majority of the revenue consisting of plan check fees from the WaterLine Development. This project was not anticipated in the 2022 budget. Building, plumbing mechanical remain low at 38.5% in the third quarter of the year. The senior planners worked on the backlog of several years of billable hours to get caught up on past projects in August, which was also unplanned providing an additional \$30K in revenue. Development revenue will be continued to be monitored in the last quarter of the year.

Other Licenses & Permits - Revenue in this category is 80.0% collected, and is expected to remain on track because monitored alarms are all billed in the Spring and three quarters of the franchise fees have been received with the last quarter expected in October.

Intergovernmental - These revenues represent grants and state shared revenues. The recycling and public safety grants are received during the first 6 months of the year. The city received a \$25,000 in monies to be used specifically for drug enforcement. The ARPA grant is fully collected \$1.7 Million and the \$500K Parks grant award is reimburseable however, without a project planner this is planned for next year explaining why Parks Capital will remain low the remainder of the year. Other SWM grants collected is \$100K. The City has collected most of the Parks Levy money (85.4%) which is designated for Parks Capital.

Real Estate Excise Tax Revenue - REET revenue, which is restricted to Capital improvements, is 110.0% due to the higher sale prices of homes and commercial properties.

Transfer Out - The General Fund transfer to the Cumulative Reserve Fund for Pandemic Relief was completed in August in the amount of \$2,551,575 and the General Fund transfer for Street Operations is also complete for \$75,000. The remaining transfers to be made are Capital Transfers which will continue through the year as projects progress.

Revenue	2022 Amended Budget	Prior Year 9/30/2021	Year to Date 9/30/2022	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,965,845	\$3,236,070	\$3,101,441	(2,864,404)	52.0%	↓
Excise Tax & State Sales Tax for Aff. Housing	20,000	15,549	15,344	(4,656)	76.7%	✓
Parks Levy (Capital) Collection (begins in June)	132,530	109,810	113,215	(19,315)	85.4%	↑
Retail Sales Tax	1,615,740	1,184,259	1,338,646	(277,094)	82.9%	↑
Criminal Justice Tax	437,640	307,681	347,447	(90,193)	79.4%	✓
Permits (Building, Plumbing, Mechanical)	467,000	261,841	179,591	(287,409)	38.5%	↓
Plan Review	199,000	189,314	236,251	37,251	118.7%	↑
Misc. Development Revenue	189,000	197,673	212,249	23,249	112.3%	↑
Other Licenses & Permits	347,530	269,852	277,947	(69,583)	80.0%	✓
Transportation Impact Fee	583,130	156,996	123,768	(459,362)	21.2%	↓
Parks Impact Fees/Fees in Lieu	396,320	113,001	89,086	(307,234)	22.5%	↓
Real Estate Excise Tax (REET)	1,500,000	1,527,885	1,777,647	277,647	118.5%	↑
Surface Water Management (SWM) Fees	1,784,500	893,938	1,246,008	(538,492)	69.8%	↓
Grants	884,325	248,112	146,454	(737,871)	16.6%	↓
ARPA Grant	1,716,420	1,716,418	1,717,639	1,219	100.1%	N/A
Waste Management Admin. Fee	185,000	141,783	151,370	(33,630)	81.8%	↑
Motor Vehicle Excise Tax	250,000	178,694	189,937	(60,063)	76.0%	✓
Intergovernmental (Gen. Fund + Street Fund)	256,450	190,047	196,263	(60,187)	76.5%	✓
ERF and Facilities Service Fees	484,000	262,500	484,000	-	100.0%	✓
Facility Rental Income	446,550	331,840	325,097	(121,453)	72.8%	✓
Other Income (Park Res, Interest, & other)	81,940	48,268	208,383	126,443	254.3%	↑
Other Income (Contributions or donations from others)	68,000	63,250	226,253	158,253	332.7%	↑
Total Revenue All Funds	\$18,760,920	\$11,644,782	\$12,704,036	(\$6,056,884)	67.7%	↓
Transfers In	\$9,790,415	\$3,497,028	\$6,747,300	(\$3,043,115)	68.9%	
Total Revenue Including Transfers	\$28,551,335	\$15,141,810	\$19,451,336	(\$9,099,999)	68.1%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

September 2022

9 month target = 75%

Expenditure Summary:

Total operating expenses for all funds are under budget at 58.2%. With the City Manager resignation, interim city manager and selection cost for city manager the City Manager budget expenses are 115% expended to date with the overall Executive Budget at 86.8%. With shortage of staff in Community Development and Administration those budgets are also under budget. The police budget is paid through August and will be underexpended by year with a projected savings of \$200K by year-end. The contributing factor for underexpending the public safety budget is unforeseen police vacancies. The Fire Department budget is on track to meet the forecasted budget.

Of note, Community Development professional services budget does not reflect expenses incurred outside of normal planning projects, since larger projects that would require these services are not yet underway. The low income contribution to ARCH was paid in September. Professional services is 101.7% expended which is offset by the staff vacancies of 71%.

Normally, the first of two installments for fire services are reflected in May. The police contract for the first 5 months was paid in June and the August King County Sheriff's Office invoice was paid in early September. The last installment for Fire will be paid in October/November time frame which is the primary reason for public safety budget is 49.7% expended.

The equipment Rental Fund will be over expended due to high fuel prices and inflation impacting repairs and maintenance of vehicles. Currently, Maintenance and repairs are paid through July. It is expected with high inflation, higher than planned fuel prices and higher repair costs that a budget amendment is necessary for the ERF fund.

Expenditures by Fund

Operations	2022 Amended Budget	Prior Year 9/30/2021	Year to Date 9/30/2022	Amount Remaining	% of Budget Expended	Status
Executive	\$1,714,875	\$930,815	\$1,488,723	\$226,152	86.8%	↑
Administration	1,091,720	545,242	710,113	381,607	65.0%	↓
Public Safety	5,040,150	2,842,889	2,703,470	2,336,680	53.6%	↓
Community Development	1,354,630	827,306	834,185	520,445	61.6%	↓
Public Works	2,874,055	1,329,119	1,858,504	1,015,551	64.7%	↓
Equipment Rental Fund	136,600	36,952	98,902	37,698	72.4%	✓
Facilities Fund	763,740	278,189	294,161	469,579	38.5%	↓
TOTAL OPERATIONS	\$13,725,770	\$6,790,512	\$7,988,058	\$5,737,712	58.2%	↓
Fund	2022 Amended Budget	Prior Year 9/30/2021	Year to Date 9/30/2022	Amount Remaining	% of Budget Expended	Status
Debt Service	\$522,665	\$226,330	\$223,512	\$299,153	42.8%	✓
Cumulative Reserve Fund	27,500	62,398	26,027	1,473	94.6%	✓
Capital Budget						
Transportation Capital Projects Fund	1,869,500	1,619,411	558,701	1,310,799	29.9%	↓
Parks Capital Projects Fund	1,733,350	55,447	94,468	1,638,882	5.5%	↓
Surface Water Mgmt Capital Projects Fund	698,000	424,838	107,234	590,766	15.4%	↓
TOTAL Capital Investment Projects	\$4,300,850	\$2,099,695	\$760,404	\$3,540,446	17.7%	↓
TOTAL Operations/CIP/Debt Service	\$18,576,785	\$9,178,936	\$8,998,000	\$9,578,785	48.4%	↓
TOTAL Transfers Out	\$9,790,415	\$3,497,028	\$6,747,300	\$3,043,115	68.9%	
TOTAL Operations/CIP/Other Plus Transfers	\$28,367,200	\$12,675,964	\$15,745,301	\$12,621,899	55.5%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

City of Newcastle
2022 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **75.0%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$8,039,225	\$230,386	\$4,802,878	(\$3,236,347)	59.7%
Development Revenue	942,765	144,325	686,840	(255,925)	72.9%
Intergovernmental	279,250	-	229,204	(50,046)	82.1%
Licenses & Permits	347,530	9,108	277,947	(69,583)	80.0%
Other Revenue	100,400	49,923	180,986	80,586	180.3%
Transfers In	3,432,840	-	3,432,840	-	100.0%
GENERAL FUND TOTAL	\$13,892,010	\$433,741	\$9,610,696	(\$4,281,314)	69.2%
Street Fund (101)					
Intergovernmental	\$267,200	\$24,275	\$203,086	(\$64,114)	76.0%
Waste Management Admin Fee	185,000	17,432	151,370	(33,630)	81.8%
Bank Interest	900	604	3,501	2,601	389.0%
Other Revenue	-	10,298	10,298	10,298	
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$52,608	\$443,255	(\$84,845)	83.9%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	-	\$1,717,639	\$1,219	100.1%
Bank Interest	22,640	21	3,502	(\$19,138)	15.5%
Transfers In	2,551,575	2,551,575	2,551,575	-	
Cumulative Reserve Fund Total	\$4,290,635	\$2,551,596	\$4,272,716	(\$17,919)	99.6%
DEBT SERVICE FUND (202)					
Transfers In	\$522,675	\$0	\$522,675	\$0	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	-	-	-	-	
Transportation Impact Fees	583,130	-	123,768	(459,362)	21.2%
Developer Contributions	25,000	-	171,958	146,958	687.8%
Bank Interest	1,250	1,238	5,213	3,963	417.1%
Transfers In	1,843,325	-	124,000	(1,719,325)	6.7%
CAPITAL PROJECTS FUND TOTAL	\$2,452,705	\$1,238	\$424,940	(\$2,027,765)	17.3%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$113,215	(\$19,315)	85.4%
Parks Impact Fee	396,320	-	89,086	(307,234)	22.5%
Tree Fee in Lieu	-	-	-	-	
Bank Interest Income	1,250	1,649	7,086	5,836	566.9%
Contributions from Others Including Grant to Pursue	180,000	-	-	(180,000)	0.0%
Transfers In	1,365,000	-	41,210	(1,323,790)	
Parks Capital Projects Fund Total	\$2,075,100	\$1,649	\$250,140	(\$1,805,645)	12.1%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,500,000	\$455,538	\$1,777,647	\$277,647	118.5%
Bank Interest	5,500	6,570	27,488	21,988	499.8%
REET Fund Total	\$1,505,500	\$462,108	\$1,805,135	\$299,635	119.9%
Surface Water Management Fund (401)					
Charges for Service	\$1,784,500	\$941	\$1,246,008	(\$538,492)	69.8%
Grant Income	446,825	-	100,821	(346,004)	22.6%
Development Revenue	30,000	-	10,290	(19,710)	34.3%
Miscellaneous Income	-	-	5,318	5,318	
Bank Interest	6,500	2,604	10,980	4,480	168.9%
Total Revenue	\$2,267,825	\$3,545	\$1,373,417	(\$894,408)	60.6%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	-	100.0%
Bank Interest	700	949	3,982	3,282	568.9%
Insurance Recovery	-	-	3,110	3,110	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$949	\$92,092	\$6,392	107.5%
FACILITIES FUND (503)					
Facility Service Fees	\$399,000	-	\$399,000	-	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	218	893	493	223.1%
Facility Rental Income	431,950	35,489	314,148	(117,802)	72.7%
FACILITIES FUND (503) TOTAL	\$1,048,850	\$46,978	\$725,312	(\$323,539)	69.2%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$1,002,836	\$12,773,076	(\$6,105,609)	67.7%
TOTAL TRANSFERS IN	\$9,790,415	\$2,551,575	\$6,747,300	(\$3,043,115)	68.9%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$28,669,100	\$3,554,411	\$19,520,376	(\$9,148,724)	68.1%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **75.0%**

Source of Funds	Amended Budget	September	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,965,845	\$89,592	\$3,101,441	(\$2,864,404)	52.0%
Local Retail Sales & Use Tax	1,615,740	164,089	1,338,646	(277,094)	82.9%
Sales & Use Tax Criminal Justice	437,640	41,760	347,447	(90,193)	79.4%
Excise Tax & State Sales Tax for Aff. Housing	20,000	1,444	15,344	(4,656)	76.7%
Taxes Subtotal	\$8,039,225	\$296,885	\$4,802,878	(\$3,236,347)	59.7%
Development Permits					
Permits (Building, Plumbing, Mechanical)	\$467,000	\$59,308	\$179,591	(\$287,409)	38.5%
Engineering Review	\$117,765	\$34,520	69,040	(\$48,725)	58.6%
Plan Check Fee Building	199,000	26,686	236,251	37,251	118.7%
Other Plan & Development Fees	146,900	28,820	160,271	13,371	109.1%
Billable Hours	12,100	300	41,688	29,588	344.5%
Development Permits Subtotal	\$942,765	\$149,634	\$686,840	(\$255,925)	72.9%
Intergovernmental					
Recycling Grants	\$20,000	\$0	\$9,838	(\$10,162)	49.2%
Traffic & Other Grants	20,000	25,000	36,253	16,253	181.3%
Liquor Excise Profits/Tax	193,000	25,807	146,299	(46,701)	75.8%
Criminal Justice Revenue	46,250	0	36,815	(9,435)	79.6%
Intergovernmental Subtotal	\$279,250	\$50,807	\$229,204	(\$50,046)	82.1%
Other Licenses & Permits					
Franchise Fees	\$187,000	-	\$143,554	(\$43,446)	76.8%
Business Licenses	39,000	\$2,669	29,840	(9,160)	76.5%
Wireless Leases	70,530	5,859	55,173	(15,357)	78.2%
Alarm System Operator License	3,000	-	2,600	(400)	86.7%
Monitored Alarm Device Fee	48,000	0	46,780	(1,220)	97.5%
Other Licenses & Permits Subtotal	\$347,530	\$8,528	\$277,947	(\$69,583)	80.0%
Other					
Facility Rentals	\$14,600	145	\$10,949	(\$3,651)	75.0%
False Alarm Response	18,000	0	1,200	(16,800)	6.7%
Donations/Sponsorships	43,000	0	54,295	11,295	126.3%
Miscellaneous Fines & Penalties	-	-	150	150	-
Bank Earnings	11,500	\$11,961	44,128	32,628	383.7%
Other Miscellaneous	13,300	28,420	70,265	56,965	528.3%
Other Subtotal	\$100,400	\$40,526	\$180,986	\$80,586	180.3%
Total General Fund Revenue	\$10,459,170	\$546,378	\$6,177,856	(\$4,281,314)	59.1%
Transfers In	\$3,432,840	-	\$3,432,840	-	-
GENERAL FUND TOTAL + TRANSFERS IN	\$13,892,010	\$546,378	\$9,610,696	(\$4,281,314)	69.2%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **75.0%**

Source of Funds	Amended Budget	September	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Multimodal Transportation	\$17,200	\$4,383	\$13,149	(\$4,051)	76.4%
Motor Vehicle Excise Tax	250,000	24,578	189,937	(60,063)	76.0%
Waste Management Admin Fee	185,000	16,810	151,370	(33,630)	81.8%
Bank Interest	900	670	2,589	1,689	287.7%
Miscellaneous	-	240	912	912	
Insurance Recoveries	-	-	10,298	10,298	
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$46,680	\$443,255	(\$84,845)	83.9%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	-	\$1,717,639	\$1,219	100.1%
Bank Interest	22,640	\$23	3,502	(19,138)	15.5%
Transfers In	2,551,575	-	2,551,575	-	
CUMULATIVE RESERVE FUND TOTAL	\$4,290,635	\$23	\$4,272,716	(\$17,919)	99.6%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	522,675	-	522,675	-	100.0%
Debt Service Fund TOTAL	\$522,675	\$0	\$522,675	\$0	100.0%
Transportation Capital Projects Fund (302)					
Bank Interest	\$1,250	1,372	\$5,212	\$3,962	417.0%
Transportation Impact Fees	583,130	36,272	123,768	(459,362)	21.2%
Contributions Other	25,000	-	171,958	146,958	687.8%
Transfers In	1,843,325	-	124,000	(1,719,325)	6.7%
Transportation Capital Projects Fund	\$2,452,705	\$37,644	\$424,940	(\$2,027,766)	17.3%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	912	\$113,215	(\$19,315)	85.4%
Parks Impact Fee	396,320	26,108	89,086	(307,234)	22.5%
Interlocal Grants	-	-	(457)	(457)	
Grants to Pursue	180,000	-	-	(180,000)	0.0%
Bank Interest	1,250	\$1,827	7,086	5,836	566.9%
Transfers In	1,365,000	-	41,210	(1,323,790)	3.0%
Parks Capital Projects Total	\$2,075,100	\$28,847	\$250,140	(\$1,824,960)	12.1%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$750,000	\$64,035	\$888,859	\$138,859	118.5%
Real Estate Excise Tax (Second 0.25)	750,000	64,035	888,788	138,788	118.5%
Bank Interest	5,500	7,280	27,488	21,988	499.8%
Real Estate Excise Tax (REET) Total	\$1,505,500	\$135,349	\$1,805,135	\$299,635	119.9%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,784,500	\$36,433	\$1,246,008	(\$538,492)	69.8%
Grants to Pursue	-	-	-	-	
Capital Grants	161,325	-	821	(160,504)	0.5%
Local Grant	285,500	814	100,000	(185,500)	35.0%
Storm Water Review Fees	30,000	2,940	10,290	(19,710)	34.3%
Contributions	-	-	-	-	
Miscellaneous (Fines & Penalties)	-	604	5,318	5,318	
Bank Interest	6,500	2,886	10,980	4,480	168.9%
SURFACE WATER MANAGEMENT FUND TOTAL	\$2,267,825	\$43,676	\$1,373,417	(\$894,408)	60.6%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	\$0	100.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	700	\$1,052	3,982	3,282	568.9%
Insurance Recovery	-	-	3,110	3,110	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$1,052	\$92,092	\$6,392	107.5%
Facilities Fund (503)					
Facility Service Fees	\$399,000	-	\$399,000	\$0	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	\$242	893	493	223.1%
Facility Rental Income	431,950	\$19,861	314,148	(117,802)	72.7%
Other Miscellaneous	-	-	11,271	11,271	
Transfers In	-	-	-	-	
FACILITIES FUND TOTAL	\$1,048,850	\$20,103	\$725,312	(323,539)	69.2%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$859,752	\$12,773,076	(\$6,105,609)	67.7%
Total Transfers In	\$9,790,415	\$0	\$6,747,300	(\$3,043,115)	68.9%
TOTAL REVENUE & TRANSFERS IN	\$28,669,100	\$859,752	\$19,520,376	(\$9,148,724)	68.1%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **75.0%**

Fund #	Description	Amended Budget	September	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
	Salaries + Benefits	\$2,969,875	\$184,058	\$2,070,710	\$899,165	69.7%
	Supplies	115,990	-16,899	71,025	44,965	61.2%
	Services	1,158,940	153,173	894,782	264,158	77.2%
	Professional Services	880,400	101,019	590,514	289,886	67.1%
	Public Art	8,000	0	-	8,000	0.0%
	Historic Preservation	5,000	0	1,404	3,596	28.1%
	Professional Development, Travel & Meetings	47,995	1,875	23,323	24,672	48.6%
	Intergovernmental	5,030,645	280,876	2,756,280	2,274,365	54.8%
	Capital	4,500	1,860	1,860	2,640	41.3%
	Other Financing Uses	750,000	0	-	750,000	0.0%
	Transfer Out	2,626,575	0	2,626,575	-	100.0%
	Total General Fund Expenditures	\$13,597,920	\$705,961	\$9,036,473	\$4,561,447	66.5%
101 Street Fund Expenditures + Transfers Out						
	Salaries + Benefits	\$276,105	\$21,332	\$174,045	\$102,060	63.0%
	Supplies	53,850	13,019	30,464	23,386	56.6%
	Services	318,035	40,081	221,089	96,946	69.5%
	Professional Services	3,000	0	3,279	(279)	109.3%
	Professional Development, Travel & Meetings	1,550	742	2,574	(1,024)	166.1%
	Intergovernmental	75,000	36,148	83,444	-8,444	111.3%
	Total Street Fund Expenditures	\$727,540	\$111,322	\$514,895	\$212,645	70.8%
105 Cumulative Reserve Fund						
	Supplies	\$17,500	-	\$3,937	\$13,563	22.5%
	Professional Services	10,000	4,570	22,090	(12,090)	220.9%
	Transfer Out	3,432,840	-	3,432,840	-	100.0%
	Total Cumulative Reserve Fund Expenditures	\$3,460,340	\$4,570	\$3,458,867	\$1,473	
202 Debt Service Fund						
	Total Debt Service Expenditures	\$522,665	\$0	\$223,512	\$299,153	42.8%
302 Transportation Cap. Fund Exp. + Transfer Out						
	Salaries + Benefits	\$129,500	\$9,238	\$81,665	\$47,835	63.1%
	Capital Improvement Program	1,740,000	385,333	477,036	1,262,964	27.4%
	Transfer Out	175,615	-	175,615	-	100.0%
	Total Transportation Cap. Fund Expenditures	\$2,045,115	\$394,571	\$734,316	\$1,310,799	35.9%
303 Parks Capital Expenditures						
	Salaries + Benefits	\$46,750	\$436	\$20,941	\$25,809	44.8%
	Capital Improvement Program	1,686,600	39,561	73,527	1,613,073	4.4%
	Total Parks Capital Fund Expenditures	\$1,733,350	\$39,997	\$94,468	\$1,638,882	5.5%
304 Real Estate Excise Tax (REET) Fund						
	Transfers Out	\$3,043,325	\$0	\$165,210	\$2,878,115	5.4%
401 Surface Water Mgmt. (SWM) Fund Expenditures						
	Salaries + Benefits	\$667,550	\$51,909	\$340,582	\$326,968	51.0%
	Supplies	53,650	1,056	7,287	46,363	13.6%
	Services	292,445	13,767	226,494	65,951	77.4%
	Professional Services	15,750	250	24,069	(8,319)	152.8%
	Professional Development, Travel & Meetings	5,800	1,090	4,427	1,373	76.3%
	Intergovernmental	91,350	13,953	69,203	22,147	75.8%
	Capital Improvement Program	698,000	19,684	107,234	590,766	15.4%
	Transfer Out	165,000	-	-	165,000	0.0%
	Total SWM Fund Expenditures	\$1,989,545	\$101,709	\$779,296	\$1,210,249	39.2%
501 Equipment Rental Fund (ERF)						
	Supplies	\$29,100	\$2,255	\$16,994	\$12,106	58.4%
	Services	55,000	25,507	57,848	-2,848	105.2%
	Capital Outlay (Vehicles, Equip)	52,500	17,612	24,060	28,440	45.8%
	Total Equipment Rental Fund Expenditures	\$136,600	\$45,374	\$98,902	\$37,698	72.4%
503 Facilities Fund Expenditures						
	City Hall	\$477,300	\$24,924	\$259,451	\$217,849	54.4%
	Annex	38,700	4,129	27,824	10,876	71.9%
	Garage	17,740	125	6,887	10,853	38.8%
	Capital Outlay (Building)	230,000	0	-	230,000	0.0%
	Transfer Out	347,060	0	347,060	-	100.0%
	Total Facilities Fund Expenditures	\$1,110,800	\$29,177	\$641,221	\$469,579	57.7%
	Total Expenditures	\$28,367,200	\$1,432,681	\$15,747,161	\$12,620,039	55.5%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **75.0%**

Fund #	Description	Amended Budget	September	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,650	\$3,652	\$31,420	\$13,230	70.4%
	Supplies	4,300	(18)	7,809	(3,509)	181.6%
	Services	113,905	13,459	107,459	6,446	94.3%
	Professional Services	500	-	1,037	(537)	207.4%
	Professional Development, Travel & Meetings	5,000	-	1,859	3,141	37.2%
	Total City Council - Executive Expenditures	\$168,355	\$17,093	\$149,583	\$18,772	88.8%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$447,450	\$27,780	\$465,237	-\$17,787	104.0%
	Supplies	6,850	44	382	6,468	5.6%
	Services	189,760	260	180,897	8,863	95.3%
	Professional Services	34,000	38,808	137,666	(103,666)	404.9%
10-515	City Attorney Contract	200,000	11,081	131,075	68,925	65.5%
	Professional Development, Travel & Meetings	7,000	753	3,813	3,187	54.5%
	Total Exec - City Manager, HR, Legal	\$885,060	\$78,726	\$919,070	-\$34,010	103.8%
City Activities						
573-90	Salaries + Benefits	\$134,375	\$17,987	\$98,752	\$35,623	73.5%
	Supplies	8,240	44	45	8,195	0.6%
	Services	66,700	5,082	25,415	41,286	38.1%
	Public Art	8,000	0	-	8,000	0.0%
	Historic Preservation	5,000	0	1,404	3,596	28.1%
	Professional Services	46,200	17,876	25,857	20,343	56.0%
	Professional Development, Travel & Meetings	4,050	0	2,912	1,138	71.9%
	Total City Activities	\$272,565	\$40,989	\$154,384	\$118,181	56.6%
Exec - City Clerk						
10-514-21	Salaries + Benefits	\$276,000	\$21,464	\$156,844	\$119,156	56.8%
	Supplies	7,300	232	4,310	2,990	59.0%
	Services	55,395	3,021	38,643	16,752	69.8%
	Professional Services	13,200	243	269	12,931	2.0%
	Professional Development, Travel & Meetings	500	-	280	220	56.0%
	Intergovernmental	36,500	-	65,339	(28,839)	179.0%
	Total Exec - City Clerk	\$388,895	\$24,960	\$265,685	\$123,210	68.3%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$688,000	\$49,488	\$455,551	\$232,449	66.2%
	Supplies	4,770	97	2,148	2,622	45.0%
	Services	87,395	3,902	53,985	33,410	61.8%
	Professional Services	15,000	-	6,097	8,903	40.6%
	Professional Development, Travel & Meetings	11,550	92	5,250	6,300	45.5%
	Intergovernmental	35,640	14,443	17,473	18,167	49.0%
	Total Admin - Finance & Accounting	\$842,355	\$68,022	\$540,504	\$301,851	64.2%
Admin - Information Tech.						
40-518	Supplies	\$31,200	-\$28,479	\$4,904	26,296	15.7%
	Services	205,665	72,088	147,071	58,594	71.5%
	Professional Services	8,000	1,090	9,590	(1,590)	119.9%
	Intergovernmental	4,500	1,860	8,044	(3,544)	178.8%
	Total Admin - Information Tech.	\$249,365	\$46,559	\$169,609	\$79,756	68.0%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$251,700	\$8,884	\$153,698	\$98,002	61.1%
	Supplies	1,750	-	257	1,493	14.7%
	Services	34,575	8,736	31,399	3,176	90.8%
	Professional Services	310,000	13,417	74,079	235,921	23.9%
	Professional Development, Travel & Meetings	1,900	-	1,118	782	58.8%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$603,425	\$31,037	\$260,551	\$342,874	43.2%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **75.0%**

Fund #	Description	Amended Budget	September	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
CD - Planning						
60-558-60	Salaries + Benefits	\$576,500	\$22,368	\$409,518	\$166,982	71.0%
	Supplies	1,720	754	1,023	697	59.5%
	Services	67,415	819	66,102	1,313	98.1%
	Professional Services	65,000	10,548	66,102	-1,102	101.7%
	Professional Development, Travel & Meetings	11,570	340	1,890	9,680	16.3%
	Intergovernmental Affordable Housing	29,000	29,000	29,000	0	100.0%
	Total CD - Planning	\$751,205	\$63,829	\$573,634	\$177,571	76.4%
Public Safety						
50-521	Supplies	\$9,100	\$44	\$2,731	\$6,369	30.0%
	Services	30,920	910	28,951	1,969	93.6%
50-515	Legal Services	72,000	5,022	34,426	37,574	47.8%
50-521	Professional Development, Travel & Meetings	2,125	0	937	1,188	44.1%
50-521	Intergovernmental - Police	2,646,810	235,573	1,527,386	1,119,424	57.7%
50-522-20	Intergovernmental - Fire	2,200,195	0	1,092,895	1,107,300	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	79,000	0	16,143	62,857	20.4%
	Total Public Safety	\$5,040,150	\$241,548	\$2,703,470	\$2,336,680	53.6%
Emergency Management						
60-525-60	Supplies	\$3,560	-	\$1,982	\$1,578	55.7%
	Professional Services	25,000	774	23,734	1,266	94.9%
	Total Emergency Management	\$28,560	\$774	\$25,715	\$2,845	90.0%
Engineering Division						
70-544-20	Salaries + Benefits	\$194,700	\$13,308	\$117,548	\$77,152	60.4%
	Supplies	2,300	(52)	333	1,967	14.5%
	Services	34,600	96	34,441	159	99.5%
	Professional Services	70,500	-	74,727	(4,227)	106.0%
	Professional Development, Travel & Meetings	3,200	-	2,733	467	85.4%
	Total Engineering Department	\$305,300	\$13,352	\$229,781	\$75,519	75.3%
Parks Maintenance						
70-576-80	Salaries + Benefits	\$356,500	\$19,126	\$182,141	\$174,359	51.1%
	Supplies	34,900	10,435	45,101	-10,201	129.2%
	Services	272,610	44,801	180,420	92,190	66.2%
	Professional Services	21,000	2,160	5,856	15,144	27.9%
	Professional Development, Travel & Meetings	1,100	690	2,532	(1,432)	230.2%
	Total Parks Maintenance Department	\$686,110	\$77,212	\$416,051	\$270,059	60.6%
	Total General Fund Less Transfers Out	\$10,221,345	\$704,101	\$6,408,037	\$3,813,308	62.7%

**MONTHLY FINANCIAL REPORT
2022 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **75.0%**

Fund #	DESCRIPTION	AMENDED BUDGET	September	YTD	Variance	YTD ACTUAL vs. Budget
001	General Fund					
	Total Revenues	\$13,892,010	\$546,378	\$9,610,695	\$4,281,315	69.2%
	Total Expenditures	13,597,920	705,961	9,036,472	4,561,448	66.5%
	Total General Fund Income	\$294,090	(\$159,583)	\$574,222	(\$280,132)	
101	Street Fund					
	Total Revenues	\$528,100	\$46,680	\$443,255	\$84,845	83.9%
	Total Expenditures	727,540	111,322	514,895	212,645	70.8%
	Total Street Fund Income	(\$199,440)	(\$64,643)	(\$71,640)	(\$127,800)	
105	Cumulative Reserve Fund					
	Total Revenues	\$4,290,635	\$23	\$4,272,716	\$17,919	99.6%
	Total Expenditures	3,460,340	4,570	3,458,867	1,473	100.0%
	Total Cumulative Rsv. Fund Income	\$830,295	(\$4,546)	\$813,850	\$16,445	
202	Debt Service Fund					
	Total Revenues	\$522,675	-	\$522,675	-	100.0%
	Total Expenditures	522,665	-	223,512	299,153	42.8%
	Total Debt Service Fund Income	\$10	-	\$299,163	(\$299,153)	
302	Transportation Fund					
	Total Revenues	\$2,452,705	\$37,644	\$424,939	\$2,027,766	17.3%
	Total Expenditures	2,045,115	394,571	734,316	1,310,799	35.9%
	Transportation Fund Income	\$407,590	(\$356,927)	(\$309,378)	\$716,968	
303	Parks Fund					
	Total Revenues	\$2,075,100	\$28,847	\$250,139	\$1,824,961	12.1%
	Total Expenditures	1,733,350	39,997	94,468	1,638,882	5.5%
	Parks Fund Income	\$341,750	(\$11,150)	\$155,670	\$186,080	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,505,500	\$135,349	\$1,805,135	-\$299,635	119.9%
	Total Expenditures	3,043,325	-	165,210	2,878,115	5.4%
	REET Fund Income	(\$1,537,825)	\$135,349	\$1,639,925	(\$3,177,750)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$2,267,825	\$43,676	\$1,373,417	\$894,408	60.6%
	Total Expenditures	1,989,545	101,709	779,296	1,210,249	39.2%
	SWM Fund Income	\$278,280	(\$58,032)	\$594,120	(\$315,840)	
501	Equipment Rental Fund					
	Total Revenues	\$85,700	\$1,052	\$92,092	(\$6,392)	107.5%
	Total Expenditures	136,600	45,374	98,902	37,698	72.4%
	Equipment Rental Fund Income	(\$50,900)	(\$44,322)	(\$6,810)	(\$44,090)	
503	Facilities Fund					
	Total Revenues	\$1,048,850	\$20,103	\$725,312	\$323,539	69.2%
	Total Expenditures	1,110,800	29,177	641,221	469,579	57.7%
	Facilities Fund Income	(\$61,950)	(\$9,074)	\$84,090	(\$146,040)	
	TOTAL NET INCOME	(\$528,395)	(\$568,382)	\$2,959,364	(\$3,487,759)	

City of Newcastle
2022 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget				Percent of Year: 75.0%	
Department	Amended Budget	September	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$168,355	\$17,093	\$149,583	\$18,772	88.8%
City Manager	685,060	67,645	787,995	(102,935)	115.0%
City Attorney	200,000	11,081	131,075	68,925	65.5%
City Activities	272,565	40,989	154,384	118,181	56.6%
City Clerk Division	388,895	24,960	265,685	123,210	68.3%
Total Executive Services	\$1,714,875	\$161,768	\$1,488,723	\$226,152	86.8%
Administrative Services					
Finance Division	\$842,355	\$68,022	\$540,504	\$301,851	64.2%
Information Tech Division	249,365	46,559	169,609	79,756	68.0%
Total Administrative Services	\$1,091,720	\$114,580	\$710,113	\$381,607	65.0%
Public Safety & Justice					
Public Safety Division	\$2,688,955	\$236,526	\$1,560,005	\$1,128,950	58.0%
Fire Division	2,200,195	-	1,092,895	1,107,300	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	79,000	0	16,143	62,857	20.4%
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	5,022	34,426	37,574	47.8%
Total Public Safety & Justice	\$5,040,150	\$241,548	\$2,703,470	\$2,336,680	53.6%
Community Development					
Building Division	\$603,425	\$31,037	\$260,551	\$342,874	43.2%
Planning Division	751,205	63,829	573,634	177,571	76.4%
Total Community Development	\$1,354,630	\$94,867	\$834,185	\$520,445	61.6%
Public Works					
Emergency Management	\$28,560	\$774	\$25,715	\$2,845	90.0%
Engineering Division	305,300	\$13,352	229,781	75,519	75.3%
Parks Maintenance	686,110	77,212	416,051	270,059	60.6%
Street Fund	727,540	111,322	514,895	212,645	70.8%
SWM Maintenance	1,126,545	82,025	672,062	454,483	59.7%
Equipment Rental Fund	136,600	45,374	98,902	37,698	72.4%
Facilities Fund	763,740	29,177	294,161	469,579	38.5%
Total Public Works	\$3,774,395	\$359,236	\$2,251,567	\$1,522,828	59.7%
TOTAL OPERATING BUDGET	\$12,975,770	\$971,999	\$7,988,058	\$4,987,712	61.6%
Operations					
Executive	\$1,714,875	161,768	\$1,488,723	\$226,152	86.8%
Administration	1,091,720	\$114,580	710,113	381,607	65.0%
Public Safety	5,040,150	241,548	2,703,470	2,336,680	53.6%
Community Development	1,354,630	94,867	834,185	520,445	61.6%
Public Works	3,774,395	359,236	2,251,567	1,522,828	59.7%
TOTAL OPERATIONS BY FUNCTION	\$12,975,770	\$971,999	\$7,988,058	\$4,987,712	61.6%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Cumulative Reserve Fund	27,500	4,570	26,027	1,473	94.6%
Debt Service	522,665	0	223,512	299,153	42.8%
Capital Budget					
Transportation Capital Projects Fund	1,869,500	\$394,571	558,701	1,310,799	29.9%
Parks Capital Projects Fund	1,733,350	39,997	94,468	1,638,882	5.5%
Surface Water Management Capital Projects	698,000	19,684	107,234	590,766	15.4%
TOTAL CAPITAL, DEBT AND OTHER	\$5,601,015	\$458,821	\$1,009,942	\$4,591,073	18.0%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$18,576,785	\$1,430,821	\$8,998,000	\$9,578,785	48.4%
TOTAL TRANSFERS OUT	\$9,790,415	\$0	\$6,747,300	\$3,043,115	68.9%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$28,367,200	\$1,430,821	\$15,745,301	\$12,621,899	55.5%