

City of Newcastle Monthly Snapshot - August 2022



Total Revenue - Total year-to-date revenue as of August is \$11,913,323 excluding transfers of \$6,747,300. General Fund revenue for August is \$5,631,477 excluding transfers. The transfer from Cumulative Reserve to pay for general government services \$3,432,840 in the General Fund was completed. City Council approved resolution 2022-897 approving the use of American Rescue Plan monies for general government services.

Personal Property Tax - Property tax revenue is on track for the year. Property tax revenues begin decreasing in June this trend continues until the Fall cycle of property tax collection when the second half of property taxes are due.

Development Revenue - Development revenue collection is 57% collected with the majority of the revenue consisting of plan check fees for residential single family homes. Building, plumbing mechanical remain low. The senior planners worked on the backlog of several years of billable hours to get caught up on past projects in August.

Other Licenses & Permits - Revenue in this category is 77.5% collected, and is expected to remain on track because monitored alarms are all billed in the Spring and franchise fees are have received three quarters with the last quarter expected in October.

Intergovernmental - These revenues represent grants and state shared revenues. The recycling and public safety grants are received during the first 6 months of the year, and as of July this revenue is \$20,090 of the \$40,000 in the General Fund. The ARPA grant is fully collected \$1.7 Million and the \$500K Parks grant award is reimburseable grant and without a project planner this will be deferred to next year. Other SWM grants collected is \$100K. The City has collected most of the Parks Levy money (85%) in June for Parks Capital.

Real Estate Excise Tax Revenue - REET revenue, which is restricted to Capital improvements, is 110.0% due to the higher sale prices of homes and commercial properties.

Transfer Out - The General Fund transfer to the Cumulative Reserve Fund for Pandemic Relief was completed in August in the amount of \$2,551,575 and the General Fund transfer for Street Operations is also complete for \$75,000. The remaining transfers to be made are Capital Transfers which will continue through the year as projects are in progress.

Revenue	2022 Amended Budget	Prior Year 8/31/2021	Year to Date 8/31/2022	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,965,845	\$3,134,594	\$3,011,850	(2,953,995)	50.5%	↓
Excise Tax & State Sales Tax for Aff. Housing	20,000	14,308	13,900	(6,100)	69.5%	✓
Parks Levy (Capital) Collection (begins in June)	132,530	109,810	112,303	(20,227)	84.7%	↑
Retail Sales Tax	1,615,740	1,040,796	1,174,557	(441,183)	72.7%	↑
Criminal Justice Tax	437,640	269,654	305,687	(131,953)	69.8%	✓
Permits (Building, Plumbing, Mechanical)	467,000	224,803	120,283	(346,717)	25.8%	↓
Plan Review	199,000	185,549	209,565	10,565	105.3%	↑
Misc. Development Revenue	306,765	159,029	214,709	(92,056)	70.0%	✓
Other Licenses & Permits	347,530	259,638	269,419	(78,111)	77.5%	↑
Transportation Impact Fee	583,130	112,140	87,496	(495,634)	15.0%	↓
Parks Impact Fees/Fees in Lieu	396,320	80,715	62,978	(333,342)	15.9%	↓
Real Estate Excise Tax (REET)	1,500,000	1,380,092	1,649,578	149,578	110.0%	↑
Surface Water Management (SWM) Fees	1,784,500	865,956	1,209,575	(574,925)	67.8%	✓
Grants	884,325	247,776	120,640	(763,685)	13.6%	↓
ARPA Grant	1,716,420	1,716,418	1,717,639	1,219	100.1%	N/A
Waste Management Admin. Fee	185,000	125,893	134,560	(50,440)	72.7%	↑
Motor Vehicle Excise Tax	250,000	154,203	165,360	(84,640)	66.1%	✓
Intergovernmental (Gen. Fund + Street Fund)	256,450	160,313	166,074	(90,376)	64.8%	✓
ERF and Facilities Service Fees	484,000	262,500	484,000	-	100.0%	✓
Facility Rental Income	446,550	296,553	305,091	(141,459)	68.3%	✓
Other Income (Park Res, Interest, & other)	81,940	46,652	151,807	69,867	185.3%	↑
Other Income (Contributions or donations from others)	68,000	-	226,253	158,253	332.7%	↑
Total Revenue All Funds	\$18,878,685	\$10,847,390	\$11,913,323	(\$6,965,362)	63.1%	✓
Transfers In	\$9,790,415	\$2,905,963	\$6,747,300	(\$3,043,115)	68.9%	
Total Revenue Including Transfers	\$28,669,100	\$13,753,353	\$18,660,623	(\$10,008,477)	65.1%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

August 2022

8 month target = 66.7%

Expenditure Summary:

Total operating expenses for all funds are under budget at 51.1%. With the City Manager resignation, interim city manager and selection cost for city manager the City Manager budget expenses are 105.2% expended to date with the overall Executive Budget at 77.4%. With shortage of staff in Community Development and Administration those budgets are under. The police budget is paid through June and will be underexpended by year with a projected savings of \$181K by year-end. The contributing factor for underexpending the public safety budget is unforeseen police vacancies. The Fire Department budget is on track to meet the forecasted budget.

Of note, Community Development professional services budget does not reflect expenses incurred outside of normal planning projects, since larger projects that would require these services are not yet underway.

Normally, the first of two installments for fire services are reflected in May. The police contract for the first 5 months was paid in June and the June King County Sheriff's Office invoice was paid in early July. The last installment for Fire will be paid in October/November time frame which is the primary reason for public safety budget is 48.7% expended.

Expenditures by Fund

Operations	2022 Amended Budget	Prior Year 8/31/2021	Year to Date 8/31/2022	Amount Remaining	% of Budget Expended	Status
Executive	\$1,714,875	\$856,858	\$1,326,954	\$387,921	77.4%	↑
Administration	1,091,720	496,351	595,533	496,187	54.5%	↓
Public Safety	5,040,150	2,605,138	2,461,921	2,578,229	48.8%	↓
Community Development	1,354,630	742,007	739,319	615,311	54.6%	↓
Public Works	2,874,055	1,145,239	1,573,819	1,300,236	54.8%	↓
Equipment Rental Fund	136,600	27,399	53,528	83,072	39.2%	↓
Facilities Fund	763,740	262,919	264,984	498,756	34.7%	↓
TOTAL OPERATIONS	\$13,725,770	\$6,135,910	\$7,016,058	\$6,709,712	51.1%	↓

Fund	2022 Amended Budget	Prior Year 8/31/2021	Year to Date 8/31/2022	Amount Remaining	% of Budget Expended	Status
Debt Service	\$522,665	\$226,330	\$223,512	\$299,153	42.8%	✓
Cumulative Reserve Fund	27,500	30,897	21,457	6,043	78.0%	✓
Capital Budget						
Transportation Capital Projects Fund	1,869,500	1,559,508	164,130	1,705,370	8.8%	↓
Parks Capital Projects Fund	1,733,350	55,023	54,471	1,678,879	3.1%	↓
Surface Water Mgmt Capital Projects Fund	698,000	424,838	87,550	610,450	12.5%	↓
TOTAL Capital Investment Projects	\$4,300,850	\$2,039,369	\$306,152	\$3,994,698	7.1%	↓
TOTAL Operations/CIP/Debt Service	\$18,576,785	\$8,432,507	\$7,567,179	\$11,009,606	40.7%	↓
TOTAL Transfers Out	\$9,790,415	\$2,905,963	\$6,747,300	\$3,043,115	68.9%	
TOTAL Operations/CIP/Other Plus Transfers	\$28,367,200	\$11,338,470	\$14,314,480	\$14,052,720	50.5%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

City of Newcastle
2022 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **66.7%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$8,039,225	\$230,386	\$4,505,993	(\$3,533,232)	56.1%
Development Revenue	942,765	144,325	537,206	(405,559)	57.0%
Intergovernmental	279,250	-	178,398	(100,852)	63.9%
Licenses & Permits	347,530	9,108	269,419	(78,111)	77.5%
Other Revenue	100,400	49,923	140,460	40,060	139.9%
Transfers In	3,432,840	-	3,432,840	-	100.0%
GENERAL FUND TOTAL	\$13,892,010	\$433,741	\$9,064,317	(\$4,827,693)	65.2%
Street Fund (101)					
Intergovernmental	\$267,200	\$24,275	\$174,126	(\$93,074)	65.2%
Waste Management Admin Fee	185,000	17,432	134,560	(50,440)	72.7%
Bank Interest	900	604	2,592	1,692	288.0%
Other Revenue	-	10,298	10,298	10,298	
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$52,608	\$396,576	(\$131,524)	75.1%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	-	\$1,717,639	\$1,219	100.1%
Bank Interest	22,640	21	3,479	(\$19,161)	15.4%
Transfers In	2,551,575	2,551,575	2,551,575	-	
Cumulative Reserve Fund Total	\$4,290,635	\$2,551,596	\$4,272,693	(\$17,942)	99.6%
DEBT SERVICE FUND (202)					
Transfers In	\$522,675	\$0	\$522,675	\$0	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	-	-	-	-	
Transportation Impact Fees	583,130	-	87,496	(495,634)	15.0%
Developer Contributions	25,000	-	171,958	146,958	687.8%
Bank Interest	1,250	1,238	3,841	2,591	307.3%
Transfers In	1,843,325	-	124,000	(1,719,325)	6.7%
CAPITAL PROJECTS FUND TOTAL	\$2,452,705	\$1,238	\$387,295	(\$2,065,410)	15.8%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$112,303	(\$20,227)	84.7%
Parks Impact Fee	396,320	-	62,978	(333,342)	15.9%
Tree Fee in Lieu	-	-	-	-	
Bank Interest Income	1,250	1,649	5,259	4,009	420.7%
Contributions from Others Including Grant to Pursue	180,000	-	-	(180,000)	0.0%
Transfers In	1,365,000	-	41,210	(1,323,790)	
Parks Capital Projects Fund Total	\$2,075,100	\$1,649	\$221,293	(\$1,833,580)	10.7%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,500,000	\$455,538	\$1,649,578	\$149,578	110.0%
Bank Interest	5,500	6,570	20,208	14,708	367.4%
REET Fund Total	\$1,505,500	\$462,108	\$1,669,786	\$164,286	110.9%
Surface Water Management Fund (401)					
Charges for Service	\$1,784,500	\$941	\$1,209,575	(\$574,925)	67.8%
Grant Income	446,825	-	100,007	(346,818)	22.4%
Development Revenue	30,000	-	7,350	(22,650)	24.5%
Miscellaneous Income	-	-	4,714	4,714	
Bank Interest	6,500	2,604	8,094	1,594	124.5%
Total Revenue	\$2,267,825	\$3,545	\$1,329,740	(\$938,085)	58.6%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	-	100.0%
Bank Interest	700	949	2,931	2,231	418.7%
Insurance Recovery	-	-	3,110	3,110	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$949	\$91,041	\$5,341	106.2%
FACILITIES FUND (503)					
Facility Service Fees	\$399,000	-	\$399,000	-	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	218	651	251	162.7%
Facility Rental Income	431,950	35,489	294,287	(137,663)	68.1%
FACILITIES FUND (503) TOTAL	\$1,048,850	\$46,978	\$705,209	(\$343,641)	67.2%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$1,002,836	\$11,913,323	(\$6,965,362)	63.1%
TOTAL TRANSFERS IN	\$9,790,415	\$2,551,575	\$6,747,300	(\$3,043,115)	68.9%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$28,669,100	\$3,554,411	\$18,660,623	(\$10,008,477)	65.1%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **66.7%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,965,845	\$22,762	\$3,011,850	(\$2,953,995)	50.5%
Local Retail Sales & Use Tax	1,615,740	160,970	1,174,557	(441,183)	72.7%
Sales & Use Tax Criminal Justice	437,640	43,030	305,687	(131,953)	69.8%
Excise Tax & State Sales Tax for Aff. Housing	20,000	3,624	13,900	(6,100)	69.5%
Taxes Subtotal	\$8,039,225	\$230,386	\$4,505,993	(\$3,533,232)	56.1%
Development Permits					
Permits (Building, Plumbing, Mechanical)	\$467,000	\$6,685	\$120,283	(\$346,717)	25.8%
Plan Check Fee Building	199,000	109,365	209,565	10,565	105.3%
Other Plan & Development Fees	264,665	6,650	165,971	(98,694)	62.7%
Billable Hours	12,100	21,625	41,388	29,288	342.0%
Development Permits Subtotal	\$942,765	\$144,325	\$537,206	(\$405,559)	57.0%
Intergovernmental					
Recycling Grants	\$20,000	-	\$9,838	(\$10,162)	49.2%
Traffic & Other Grants	20,000	-	11,253	(8,748)	56.3%
Liquor Excise Profits/Tax	193,000	-	120,493	(72,507)	62.4%
Criminal Justice Revenue	46,250	-	36,815	(9,435)	79.6%
Intergovernmental Subtotal	\$279,250	\$0	\$178,398	(\$100,852)	63.9%
Other Licenses & Permits					
Franchise Fees	\$187,000	-	\$143,554	(\$43,446)	76.8%
Business Licenses	39,000	3,128	27,172	(11,828)	69.7%
Wireless Leases	70,530	5,820	49,314	(21,216)	69.9%
Alarm System Operator License	3,000	-	2,600	(400)	86.7%
Monitored Alarm Device Fee	48,000	160	46,780	(1,220)	97.5%
Other Licenses & Permits Subtotal	\$347,530	\$9,108	\$269,419	(\$78,111)	77.5%
Other					
Facility Rentals	\$14,600	\$1,510	\$10,804	(\$3,796)	74.0%
False Alarm Response	18,000	-	1,200	(16,800)	6.7%
Donations/Sponsorships	43,000	1,975	54,295	11,295	126.3%
Miscellaneous Fines & Penalties	-	-	150	150	
Bank Earnings	11,500	10,735	32,167	20,667	279.7%
Other Miscellaneous	13,300	35,702	41,845	28,545	314.6%
Other Subtotal	\$100,400	\$49,923	\$140,460	\$40,060	139.9%
Total General Fund Revenue	\$10,459,170	\$433,741	\$5,631,477	(\$4,827,693)	53.8%
Transfers In	\$3,432,840	-	\$3,432,840	-	
GENERAL FUND TOTAL + TRANSFERS IN	\$13,892,010	\$433,741	\$9,064,317	(\$4,827,693)	65.2%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **66.7%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Multimodal Transportation	\$17,200	-	\$8,766	(\$8,434)	51.0%
Motor Vehicle Excise Tax	250,000	24,275	165,360	(84,640)	66.1%
Waste Management Admin Fee	185,000	17,432	134,560	(50,440)	72.7%
Bank Interest	900	604	1,920	1,020	213.3%
Miscellaneous	-	-	672	672	
Insurance Recoveries	-	10,298	10,298	10,298	
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$52,608	\$396,576	(\$131,524)	75.1%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	-	\$1,717,639	\$1,219	100.1%
Bank Interest	22,640	21	3,479	(19,161)	15.4%
Transfers In	2,551,575	2,551,575	2,551,575	-	
CUMULATIVE RESERVE FUND TOTAL	\$4,290,635	\$2,551,596	\$4,272,693	(\$17,942)	99.6%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	522,675	-	522,675	-	100.0%
Debt Service Fund TOTAL	\$522,675	\$0	\$522,675	\$0	100.0%
Transportation Capital Projects Fund (302)					
Bank Interest	\$1,250	\$1,238	\$3,840	\$2,590	307.2%
Transportation Impact Fees	583,130	-	87,496	(495,634)	15.0%
Contributions Other	25,000	-	171,958	146,958	687.8%
Transfers In	1,843,325	-	124,000	(1,719,325)	6.7%
Transportation Capital Projects Fund	\$2,452,705	\$1,238	\$387,295	(\$2,065,411)	15.8%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$112,303	(\$20,227)	84.7%
Parks Impact Fee	396,320	-	62,978	(333,342)	15.9%
Interlocal Grants	-	-	(457)	(457)	
Grants to Pursue	180,000	-	-	(180,000)	0.0%
Bank Interest	1,250	1,649	5,259	4,009	420.7%
Transfers In	1,365,000	-	41,210	(1,323,790)	3.0%
Parks Capital Projects Total	\$2,075,100	\$1,649	\$221,293	(\$1,853,807)	10.7%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$750,000	\$227,769	\$824,824	\$74,824	110.0%
Real Estate Excise Tax (Second 0.25)	750,000	227,769	824,754	74,754	110.0%
Bank Interest	5,500	6,570	20,208	14,708	367.4%
Real Estate Excise Tax (REET) Total	\$1,505,500	\$462,108	\$1,669,786	\$164,286	110.9%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,784,500	\$941	\$1,209,575	(\$574,925)	67.8%
Grants to Pursue	-	-	-	-	
Capital Grants	161,325	-	821	(160,504)	0.5%
Local Grant	285,500	-	99,186	(186,314)	34.7%
Storm Water Review Fees	30,000	-	7,350	(22,650)	24.5%
Contributions	-	-	-	-	
Miscellaneous (Fines & Penalties)	-	-	4,714	4,714	
Bank Interest	6,500	2,604	8,094	1,594	124.5%
SURFACE WATER MANAGEMENT FUND TOTAL	\$2,267,825	\$3,545	\$1,329,740	(\$938,085)	58.6%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	\$0	100.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	700	949	2,931	2,231	418.7%
Insurance Recovery	-	-	3,110	3,110	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$949	\$91,041	\$5,341	106.2%
Facilities Fund (503)					
Facility Service Fees	\$399,000	-	\$399,000	\$0	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	218	651	251	162.7%
Facility Rental Income	431,950	35,489	294,287	(137,663)	68.1%
Other Miscellaneous	-	11,271	11,271	11,271	
Transfers In	-	-	-	-	
FACILITIES FUND TOTAL	\$1,048,850	\$46,978	\$705,209	(343,641)	67.2%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$1,002,836	\$11,913,323	(\$6,965,362)	63.1%
Total Transfers In	\$9,790,415	\$2,551,575	\$6,747,300	(\$3,043,115)	68.9%
TOTAL REVENUE & TRANSFERS IN	\$28,669,100	\$3,554,411	\$18,660,623	(\$10,008,477)	65.1%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **66.7%**

Fund #	Description	Amended Budget	August	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,969,875	\$218,717	\$1,886,652	\$1,083,223	63.5%
	Supplies	115,990	24,818	87,924	28,066	75.8%
	Services	1,158,940	34,547	741,609	417,331	64.0%
	Professional Services	880,400	131,235	489,495	390,905	55.6%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	1,404	3,596	28.1%
	Professional Development, Travel & Meetings	47,995	2,724	21,449	26,546	44.7%
	Intergovernmental	5,030,645	238,112	2,475,404	2,555,241	49.2%
	Capital	4,500	-	-	4,500	0.0%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	2,626,575	2,551,575	2,626,575	-	100.0%
	Total General Fund Expenditures	\$13,597,920	\$3,201,730	\$8,330,512	\$5,267,408	61.3%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$276,105	\$20,731	\$152,713	\$123,392	55.3%
	Supplies	53,850	773	17,445	36,405	32.4%
	Services	318,035	20,954	181,008	137,027	56.9%
	Professional Services	3,000	2,144	3,279	(279)	109.3%
	Professional Development, Travel & Meetings	1,550	574	1,832	(282)	118.2%
	Intergovernmental	75,000	3,893	47,295	27,705	63.1%
	Total Street Fund Expenditures	\$727,540	\$49,069	\$403,572	\$323,968	55.5%
105	Cumulative Reserve Fund					
	Supplies	\$17,500	\$1,650	\$3,937	\$13,563	22.5%
	Professional Services	10,000	-	17,520	(7,520)	175.2%
	Transfer Out	3,432,840	-	3,432,840	-	100.0%
	Total Cumulative Reserve Fund Expenditures	\$3,460,340	\$1,650	\$3,454,297	\$6,043	
202	Debt Service Fund					
	Total Debt Service Expenditures	\$522,665	\$0	\$223,512	\$299,153	42.8%
302	Transportation Cap. Fund Exp. + Transfer Out					
	Salaries + Benefits	\$129,500	\$10,770	\$72,427	\$57,073	55.9%
	Capital Improvement Program	1,740,000	10,974	91,703	1,648,297	5.3%
	Transfer Out	175,615	-	175,615	-	100.0%
	Total Transportation Cap. Fund Expenditures	\$2,045,115	\$21,744	\$339,745	\$1,705,370	16.6%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$46,750	\$469	\$20,505	\$26,245	43.9%
	Capital Improvement Program	1,686,600	3,708	33,966	1,652,634	2.0%
	Total Parks Capital Fund Expenditures	\$1,733,350	\$4,177	\$54,471	\$1,678,879	3.1%
304	Real Estate Excise Tax (REET) Fund					
	Transfers Out	\$3,043,325	\$0	\$165,210	\$2,878,115	5.4%
401	Surface Water Mgmt. (SWM) Fund Expenditures					
	Salaries + Benefits	\$667,550	\$49,435	\$288,673	\$378,877	43.2%
	Supplies	53,650	881	6,232	47,418	11.6%
	Services	292,445	6,829	212,726	79,719	72.7%
	Professional Services	15,750	6,700	23,819	(8,069)	151.2%
	Professional Development, Travel & Meetings	5,800	574	3,337	2,463	57.5%
	Intergovernmental	91,350	5,276	55,250	36,100	60.5%
	Capital Improvement Program	698,000	74,119	87,550	610,450	12.5%
	Transfer Out	165,000	-	-	165,000	0.0%
	Total SWM Fund Expenditures	\$1,989,545	\$143,813	\$677,588	\$1,311,957	34.1%
501	Equipment Rental Fund (ERF)					
	Supplies	\$29,100	\$2,135	\$14,739	\$14,361	50.6%
	Services	55,000	1,747	32,341	22,659	58.8%
	Capital Outlay (Vehicles, Equip)	52,500	6,449	6,449	46,051	12.3%
	Total Equipment Rental Fund Expenditures	\$136,600	\$10,331	\$53,528	\$83,072	39.2%
503	Facilities Fund Expenditures					
	City Hall	\$477,300	\$41,603	\$234,527	\$242,773	49.1%
	Annex	38,700	2,535	23,695	15,005	61.2%
	Garage	17,740	3,570	6,762	10,978	38.1%
	Capital Outlay (Building)	230,000	-	-	230,000	0.0%
	Transfer Out	347,060	-	347,060	-	100.0%
	Total Facilities Fund Expenditures	\$1,110,800	\$47,708	\$612,044	\$498,756	55.1%
	Total Expenditures	\$28,367,200	\$3,480,222	\$14,314,480	\$14,052,720	50.5%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **66.7%**

Fund #	Description	Amended Budget	August	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,650	\$3,652	\$27,768	\$16,882	62.2%
	Supplies	4,300	-	7,827	(3,527)	182.0%
	Services	113,905	-	94,000	19,905	82.5%
	Professional Services	500	-	1,037	(537)	207.4%
	Professional Development, Travel & Meetings	5,000	418	1,859	3,141	37.2%
	Total City Council - Executive Expenditures	\$168,355	\$4,070	\$132,490	\$35,865	78.7%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$447,450	\$14,828	\$437,457	\$9,993	97.8%
	Supplies	6,850	15	338	6,512	4.9%
	Services	189,760	5,310	180,637	9,123	95.2%
	Professional Services	34,000	31,328	98,858	(64,858)	290.8%
10-515	City Attorney Contract	200,000	16,573	119,994	80,006	60.0%
	Professional Development, Travel & Meetings	7,000	40	3,060	3,940	43.7%
	Total Exec - City Manager, HR, Legal	\$885,060	\$68,093	\$840,344	\$44,716	94.9%
City Activities						
573-90	Salaries + Benefits	\$134,375	\$11,145	\$80,764	\$53,611	60.1%
	Supplies	8,240	23	1	8,239	0.0%
	Services	66,700	6,635	20,333	46,368	30.5%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	1,404	3,596	28.1%
	Professional Services	46,200	2,400	7,981	38,219	17.3%
	Professional Development, Travel & Meetings	4,050	95	2,912	1,138	71.9%
	Total City Activities	\$272,565	\$20,299	\$113,395	\$159,170	41.6%
Exec - City Clerk						
10-514-21	Salaries + Benefits	\$276,000	\$21,342	\$135,381	\$140,619	49.1%
	Supplies	7,300	1,204	4,078	3,222	55.9%
	Services	55,395	31	35,622	19,773	64.3%
	Professional Services	13,200	-	26	13,174	0.2%
	Professional Development, Travel & Meetings	500	-	280	220	56.0%
	Intergovernmental	36,500	-	65,339	(28,839)	179.0%
	Total Exec - City Clerk	\$388,895	\$22,576	\$240,725	\$148,170	61.9%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$688,000	\$52,369	\$406,063	\$281,937	59.0%
	Supplies	4,770	10	2,051	2,719	43.0%
	Services	87,395	1,182	50,083	37,312	57.3%
	Professional Services	15,000	-	6,097	8,903	40.6%
	Professional Development, Travel & Meetings	11,550	973	5,158	6,392	44.7%
	Intergovernmental	35,640	-	3,030	32,610	8.5%
	Total Admin - Finance & Accounting	\$842,355	\$54,534	\$472,482	\$369,873	56.1%
Admin - Information Tech.						
40-518	Supplies	\$31,200	\$52	\$33,383	(2,183)	107.0%
	Services	205,665	12,816	74,983	130,682	36.5%
	Professional Services	8,000	6,700	8,500	(500)	106.3%
	Intergovernmental	4,500	-	6,184	(1,684)	137.4%
	Total Admin - Information Tech.	\$249,365	\$19,568	\$123,051	\$126,314	49.3%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$251,700	\$20,442	\$144,814	\$106,886	57.5%
	Supplies	1,750	-	257	1,493	14.7%
	Services	34,575	48	22,663	11,912	65.5%
	Professional Services	310,000	10,919	60,662	249,338	19.6%
	Professional Development, Travel & Meetings	1,900	-	1,118	782	58.8%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$603,425	\$31,409	\$229,514	\$373,911	38.0%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **66.7%**

Fund #	Description	Amended Budget	August	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
CD - Planning						
60-558-60	Salaries + Benefits	\$576,500	\$60,744	\$387,149	\$189,351	67.2%
	Supplies	1,720	128	269	1,451	15.6%
	Services	67,415	836	65,283	2,132	96.8%
	Professional Services	65,000	40,133	55,554	9,446	85.5%
	Professional Development, Travel & Meetings	11,570	-	1,550	10,020	13.4%
	Intergovernmental Affordable Housing	29,000	-	-	29,000	0.0%
	Total CD - Planning	\$751,205	\$101,842	\$509,805	\$241,400	67.9%
Public Safety						
50-521	Supplies	\$9,100	\$754	\$2,687	\$6,413	29.5%
	Services	30,920	425	28,041	2,879	90.7%
50-515	Legal Services	72,000	4,325	29,404	42,596	40.8%
50-521	Professional Development, Travel & Meetings	2,125	150	937	1,188	44.1%
50-521	Intergovernmental - Police	2,646,810	235,048	1,291,813	1,354,997	48.8%
50-522-20	Intergovernmental - Fire	2,200,195	-	1,092,895	1,107,300	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	79,000	3,065	16,143	62,857	20.4%
	Total Public Safety	\$5,040,150	\$243,766	\$2,461,921	\$2,578,229	48.8%
Emergency Management						
60-525-60	Supplies	\$3,560	-	\$1,982	\$1,578	55.7%
	Professional Services	25,000	3,809	22,960	2,040	91.8%
	Total Emergency Management	\$28,560	\$3,809	\$24,942	\$3,618	87.3%
Engineering Division						
70-544-20	Salaries + Benefits	\$194,700	\$13,956	\$104,240	\$90,460	53.5%
	Supplies	2,300	-	384	1,916	16.7%
	Services	34,600	30	34,344	256	99.3%
	Professional Services	70,500	13,452	74,727	(4,227)	106.0%
	Professional Development, Travel & Meetings	3,200	475	2,733	467	85.4%
	Total Engineering Department	\$305,300	\$27,913	\$216,428	\$88,872	70.9%
Parks Maintenance						
70-576-80	Salaries + Benefits	\$356,500	\$20,239	\$163,015	\$193,485	45.7%
	Supplies	34,900	22,632	34,666	234	99.3%
	Services	272,610	7,233	135,620	136,990	49.7%
	Professional Services	21,000	1,597	3,696	17,304	17.6%
	Professional Development, Travel & Meetings	1,100	574	1,842	(742)	167.5%
	Intergovernmental	-	-	-	-	
	Total Parks Maintenance Department	\$686,110	\$52,275	\$338,839	\$347,271	49.4%
	Total General Fund Less Transfers Out	\$10,221,345	\$650,155	\$5,703,936	\$4,517,409	55.8%

**MONTHLY FINANCIAL REPORT
2022 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **66.7%**

Fund #	DESCRIPTION	AMENDED BUDGET	August	YTD	Variance	YTD ACTUAL vs. Budget
001	General Fund					
	Total Revenues	\$13,892,010	\$433,741	\$9,064,316	\$4,827,694	65.2%
	Total Expenditures	13,597,920	3,201,730	8,330,511	5,267,409	61.3%
	Total General Fund Income	\$294,090	(\$2,767,988)	\$733,805	(\$439,715)	
101	Street Fund					
	Total Revenues	\$528,100	\$52,608	\$396,576	\$131,524	75.1%
	Total Expenditures	727,540	49,069	403,572	323,968	55.5%
	Total Street Fund Income	(\$199,440)	\$3,539	(\$6,997)	(\$192,443)	
105	Cumulative Reserve Fund					
	Total Revenues	\$4,290,635	\$2,551,596	\$4,272,693	\$17,942	99.6%
	Total Expenditures	3,460,340	1,650	3,454,297	6,043	99.8%
	Total Cumulative Rsv. Fund Income	\$830,295	\$2,549,946	\$818,396	\$11,899	
202	Debt Service Fund					
	Total Revenues	\$522,675	-	\$522,675	-	100.0%
	Total Expenditures	522,665	-	223,512	299,153	42.8%
	Total Debt Service Fund Income	\$10	-	\$299,163	(\$299,153)	
302	Transportation Fund					
	Total Revenues	\$2,452,705	\$1,238	\$387,294	\$2,065,411	15.8%
	Total Expenditures	2,045,115	21,744	339,745	1,705,370	16.6%
	Transportation Fund Income	\$407,590	(\$20,506)	\$47,549	\$360,041	
303	Parks Fund					
	Total Revenues	\$2,075,100	\$1,649	\$221,292	\$1,853,808	10.7%
	Total Expenditures	1,733,350	4,177	54,471	1,678,879	3.1%
	Parks Fund Income	\$341,750	(\$2,529)	\$166,820	\$174,930	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,505,500	\$462,108	\$1,669,786	-\$164,286	110.9%
	Total Expenditures	3,043,325	-	165,210	2,878,115	5.4%
	REET Fund Income	(\$1,537,825)	\$462,108	\$1,504,576	(\$3,042,401)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$2,267,825	\$3,545	\$1,329,740	\$938,085	58.6%
	Total Expenditures	1,989,545	143,813	677,588	1,311,957	34.1%
	SWM Fund Income	\$278,280	(\$140,268)	\$652,153	(\$373,873)	
501	Equipment Rental Fund					
	Total Revenues	\$85,700	\$949	\$91,041	(\$5,341)	106.2%
	Total Expenditures	136,600	10,331	53,528	83,072	39.2%
	Equipment Rental Fund Income	(\$50,900)	(\$9,383)	\$37,512	(\$88,412)	
503	Facilities Fund					
	Total Revenues	\$1,048,850	46,978	\$705,209	\$343,641	67.2%
	Total Expenditures	1,110,800	\$47,708	612,044	498,756	55.1%
	Facilities Fund Income	(\$61,950)	(\$730)	\$93,164	(\$155,114)	
TOTAL NET INCOME		(\$528,395)	(\$2,475,757)	\$3,527,746	(\$4,056,141)	

City of Newcastle
2022 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget		Percent of Year:			66.7%
Department	Amended Budget	August	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$168,355	\$4,070	\$132,490	\$35,865	78.7%
City Manager	685,060	51,520	720,350	(35,290)	105.2%
City Attorney	200,000	16,573	119,994	80,006	60.0%
City Activities	272,565	20,299	113,395	159,170	41.6%
City Clerk Division	388,895	22,576	240,725	148,170	61.9%
Total Executive Services	\$1,714,875	\$115,039	\$1,326,954	\$387,921	77.4%
Administrative Services					
Finance Division	\$842,355	\$54,534	\$472,482	\$369,873	56.1%
Information Tech Division	249,365	19,568	123,051	126,314	49.3%
Total Administrative Services	\$1,091,720	\$74,102	\$595,533	\$496,187	54.5%
Public Safety & Justice					
Public Safety Division	\$2,688,955	\$236,377	\$1,323,478	\$1,365,477	49.2%
Fire Division	2,200,195	-	1,092,895	1,107,300	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	79,000	3,065	16,143	62,857	20.4%
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	4,325	29,404	42,596	40.8%
Total Public Safety & Justice	\$5,040,150	\$243,766	\$2,461,921	\$2,578,229	48.8%
Community Development					
Building Division	\$603,425	\$31,409	\$229,514	\$373,911	38.0%
Planning Division	751,205	101,842	509,805	241,400	67.9%
Total Community Development	\$1,354,630	\$133,251	\$739,319	\$615,311	54.6%
Public Works					
Emergency Management	\$28,560	\$3,809	\$24,942	\$3,618	87.3%
Engineering Division	305,300	27,913	216,428	88,872	70.9%
Parks Maintenance	686,110	52,275	338,839	347,271	49.4%
Street Fund	727,540	49,069	403,572	323,968	55.5%
SWM Maintenance	1,126,545	69,694	590,037	536,508	52.4%
Equipment Rental Fund	136,600	10,331	53,528	83,072	39.2%
Facilities Fund	763,740	47,708	264,984	498,756	34.7%
Total Public Works	\$3,774,395	\$260,799	\$1,892,331	\$1,882,064	50.1%
TOTAL OPERATING BUDGET	\$12,975,770	\$826,957	\$7,016,058	\$5,959,712	54.1%
Operations					
Executive	\$1,714,875	\$115,039	\$1,326,954	\$387,921	77.4%
Administration	1,091,720	\$74,102	595,533	496,187	54.5%
Public Safety	5,040,150	243,766	2,461,921	2,578,229	48.8%
Community Development	1,354,630	133,251	739,319	615,311	54.6%
Public Works	3,774,395	260,799	1,892,331	1,882,064	50.1%
TOTAL OPERATIONS BY FUNCTION	\$12,975,770	\$826,957	\$7,016,058	\$5,959,712	54.1%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Cumulative Reserve Fund	27,500	1,650	21,457	6,043	78.0%
Debt Service	522,665	-	223,512	299,153	42.8%
Capital Budget					
Transportation Capital Projects Fund	1,869,500	21,744	164,130	1,705,370	8.8%
Parks Capital Projects Fund	1,733,350	4,177	54,471	1,678,879	3.1%
Surface Water Management Capital Projects	698,000	74,119	87,550	610,450	12.5%
TOTAL CAPITAL, DEBT AND OTHER	\$5,601,015	\$101,690	\$551,121	\$5,049,894	9.8%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$18,576,785	\$928,647	\$7,567,179	\$11,009,606	40.7%
TOTAL TRANSFERS OUT	\$9,790,415	\$2,551,575	\$6,747,300	\$3,043,115	68.9%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$28,367,200	\$3,480,222	\$14,314,480	\$14,052,720	50.5%