

City of Newcastle Monthly Snapshot - July 2022



7 month target = 58.3%

Prepared by: Don Palmer

Total Revenue - Total year-to-date revenue as of July is \$10,910,487 excluding transfers of \$4,195,725. General Fund revenue for July is \$5,197,735 of that total w/o transfers. The transfer from Cumulative Reserve to pay for general government services \$3,432,840 in the General Fund was completed with the final transfer this month. City Council approved resolution 2022-897 approving the use of American Rescue Plan monies for general government services is now completed with the transfer from the Cumulative Reserve Fund.

Personal Property Tax - Property tax revenue is on track for the year. Property tax revenues begin decreasing in June this trend continues until the Fall cycle of property tax collection when the second half of property taxes are due. Property tax collected for July was \$10,180.

Development Revenue - Development revenue collections is down at 41.7%. Increasing interest rates are expected to impact development. Residential development, while multi-family development projects and commercial will continue to move forward.

Other Licenses & Permits - Revenue in this category is 74.9% collected, and is expected to remain on track because monitored alarms are all billed in the Spring and franchise fees are have received three quarters with the last quarter expected in October.

Intergovernmental - These revenues represent grants and state shared revenues. The recycling and public safety grants are received during the first 6 months of the year, and as of July this revenue is \$20,090 of the \$40,000 in the General Fund. The ARPA grant is fully collected \$1.7 Million and the \$500K Parks grant award is reimburseable grant and without a project planner this will be deferred to next year. Other SWM grants collected is \$100K. The City has collected most of the Parks Levy money (85%) in June for Parks Capital.

Real Estate Excise Tax Revenue - REET revenue is a restricted to Capital improvements is 79.6% due to the higher sale prices of homes and

Revenue	2022 Amended Budget	Prior Year 7/31/2021	Year to Date 7/31/2022	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,965,845	\$3,104,699	\$2,989,087	(2,976,758)	50.1%	↓
Excise Tax & State Sales Tax for Aff. Housing	20,000	10,797	10,276	(9,724)	51.4%	↓
Parks Levy (Capital) Collection (begins in June)	132,530	108,670	112,303	(20,227)	84.7%	↑
Retail Sales Tax	1,615,740	888,760	1,013,587	(602,153)	62.7%	✓
Criminal Justice Tax	437,640	231,496	262,657	(174,983)	60.0%	✓
Permits (Building, Plumbing, Mechanical)	467,000	209,875	113,598	(353,402)	24.3%	↓
Plan Review	199,000	173,849	100,200	(98,800)	50.4%	↓
Misc. Development Revenue	306,765	133,343	186,433	(120,332)	60.8%	✓
Other Licenses & Permits	347,530	250,735	260,311	(87,219)	74.9%	↑
Transportation Impact Fee	583,130	104,664	87,496	(495,634)	15.0%	↓
Parks Impact Fees/Fees in Lieu	396,320	75,334	62,978	(333,342)	15.9%	↓
Real Estate Excise Tax (REET)	1,500,000	1,193,026	1,194,040	(305,960)	79.6%	↑
Surface Water Management (SWM) Fees	1,784,500	869,628	1,208,635	(575,865)	67.7%	↑
Grants	884,325	203,960	120,640	(763,685)	13.6%	↓
ARPA Grant	1,716,420	1,716,418	1,717,639	1,219	100.1%	N/A
Waste Management Admin. Fee	185,000	109,680	117,129	(67,871)	63.3%	✓
Motor Vehicle Excise Tax	250,000	132,671	141,085	(108,915)	56.4%	✓
Intergovernmental (Gen. Fund + Street Fund)	256,450	160,313	166,074	(90,376)	64.8%	↑
ERF and Facilities Service Fees	484,000	262,500	484,000	-	100.0%	✓
Facility Rental Income	446,550	261,306	268,092	(178,458)	60.0%	✓
Other Income (Park Res, Interest, & other)	81,940	43,765	69,947	(11,993)	85.4%	↑
Other Income (Contributions or donations from others)	68,000	-	224,278	156,278	329.8%	↑
Total Revenue All Funds	\$18,878,685	\$10,245,489	\$10,910,485	(\$7,968,200)	57.8%	✓
Transfers In	\$9,790,415	\$2,905,963	\$4,195,725	(\$5,594,690)	42.9%	
Total Revenue Including Transfers	\$28,669,100	\$13,151,452	\$15,106,210	(\$13,562,890)	52.7%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

July 2022

7 month target = 58.3%

Expenditure Summary:

Total expenses continue to track under budget. With the City Manager resignation Executive expenses are 87.3% expended. The former City Manager final paycheck was paid in June. However, with the retirement of the Community Development Director and resignation of the senior planner and project planner total salary and benefits are 56.2% at 58.3% of the year budget. The police budget is paid through June and will be underexpended by year with a projected savings of \$181K by year-end. The contributing factor for underexpending the public safety budget is unforeseen police vacancies.

Of note, Community Development professional services budget does not reflect expenses incurred outside of normal planning projects, since larger projects that would require these services are not yet underway.

Normally, the first of two installments for fire services are reflected in May. The police contract for the first 5 months was paid in June and the June King County Sheriff's Office invoice was paid in early July. The last installment for Fire will be paid in October/November time frame which is the primary reason for public safety budget is 48.7% expended.

Expenditures by Fund

Operations	2022 Amended Budget	Prior Year 7/31/2021	Year to Date 7/31/2022	Amount Remaining	% of Budget Expended	Status
Executive	\$1,714,875	\$782,241	\$1,211,915	\$502,960	70.7%	↑
Administration	1,091,720	414,409	521,431	570,289	47.8%	↓
Public Safety	5,040,150	2,128,287	2,454,320	2,585,830	48.7%	↓
Community Development	1,354,630	670,776	606,068	748,562	44.7%	↓
Public Works	2,874,055	1,002,250	1,371,060	1,502,995	47.7%	↓
Equipment Rental Fund	136,600	22,260	43,197	93,403	31.6%	↓
Facilities Fund	763,740	231,426	217,276	546,464	28.4%	↓
TOTAL OPERATIONS	\$13,725,770	\$5,251,650	\$6,425,266	\$7,300,504	46.8%	↓

Fund	2022 Amended Budget	Prior Year 7/31/2021	Year to Date 7/31/2022	Amount Remaining	% of Budget Expended	Status
Debt Service	\$522,665	\$226,330	\$223,512	\$299,153	42.8%	✓
Cumulative Reserve Fund	27,500	28,777	19,807	7,693	72.0%	✓
Capital Budget						
Transportation Capital Projects Fund	1,869,500	1,179,522	142,386	1,727,114	7.6%	↓
Parks Capital Projects Fund	1,733,350	50,267	50,294	1,683,056	2.9%	↓
Surface Water Mgmt Capital Projects Fund	698,000	327,138	13,432	684,569	1.9%	↓
TOTAL Capital Investment Projects	\$4,300,850	\$1,556,927	\$206,112	\$4,094,738	4.8%	↓
TOTAL Operations/CIP/Debt Service	\$18,576,785	\$7,063,684	\$6,874,697	\$11,702,088	37.0%	↓
TOTAL Transfers Out	\$9,790,415	\$2,905,963	\$4,195,725	\$5,594,690	42.9%	
TOTAL Operations/CIP/Other Plus Transfers	\$28,367,200	\$9,969,647	\$11,070,422	\$17,296,778	39.0%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

City of Newcastle
2022 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **58.3%**

Source of Funds	Amended Budget	July	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$8,039,225	\$201,735	\$4,275,608	(\$3,763,617)	53.2%
Development Revenue	942,765	69,296	392,881	(549,884)	41.7%
Intergovernmental	279,250	33,887	178,398	(100,852)	63.9%
Licenses & Permits	347,530	66,193	260,311	(87,219)	74.9%
Other Revenue	100,400	31,916	90,538	(9,862)	90.2%
Transfers In	3,432,840	2,551,575	3,432,840	-	100.0%
GENERAL FUND TOTAL	\$13,892,010	\$2,954,601	\$8,630,575	(\$5,261,435)	62.1%
Street Fund (101)					
Intergovernmental	\$267,200	\$20,719	\$149,851	(\$117,349)	56.1%
Waste Management Admin Fee	185,000	17,263	117,129	(67,871)	63.3%
Bank Interest	900	852	1,988	1,088	220.8%
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$38,834	\$343,968	(\$184,132)	65.1%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	\$1,717,639	\$1,717,639	\$1,219	100.1%
Bank Interest	22,640	17	3,458	(\$19,182)	15.3%
Transfers In	2,551,575	-	-	(2,551,575)	-
Cumulative Reserve Fund Total	\$4,290,635	\$1,717,656	\$1,721,097	(\$2,569,538)	40.1%
DEBT SERVICE FUND (202)					
Transfers In	\$522,675	\$0	522,675	\$0	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	-	\$0	-	-	-
Transportation Impact Fees	583,130	18,136	87,496	(495,634)	15.0%
Developer Contributions	25,000	-	171,958	146,958	687.8%
Bank Interest	1,250	976	2,602	1,352	208.2%
Transfers In	1,843,325	-	124,000	(1,719,325)	6.7%
CAPITAL PROJECTS FUND TOTAL	\$2,452,705	\$19,112	\$386,057	(\$2,066,649)	15.7%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$112,303	(\$20,227)	84.7%
Parks Impact Fee	396,320	13,054	62,978	(333,342)	15.9%
Tree Fee in Lieu	-	-	-	-	-
Bank Interest Income	1,250	1,300	3,610	2,360	288.8%
Contributions from Others Including Grant to Pursue	180,000	-	-	(180,000)	0.0%
Transfers In	1,365,000	-	41,210	(1,323,790)	-
Parks Capital Projects Fund Total	\$2,075,100	\$14,354	\$219,643	(\$1,855,457)	10.6%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,500,000	\$141,862	\$1,194,040	(\$305,960)	79.6%
Bank Interest	5,500	5,179	13,638	8,138	248.0%
REET Fund Total	\$1,505,500	\$147,041	\$1,207,678	(\$297,822)	80.2%
Surface Water Management Fund (401)					
Charges for Service	\$1,784,500	\$3,741	\$1,208,635	(\$575,865)	67.7%
Grant Income	446,825	0	100,007	(346,818)	22.4%
Development Revenue	30,000	1,470	7,350	(22,650)	24.5%
Miscellaneous Income	-	266	4,714	4,714	-
Bank Interest	6,500	2,053	5,490	(1,010)	84.5%
Total Revenue	\$2,267,825	\$7,530	\$1,326,195	(\$941,630)	58.5%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	-	100.0%
Bank Interest	700	\$748	1,982	1,282	283.1%
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$748	\$90,092	\$4,392	105.1%
FACILITIES FUND (503)					
Facility Service Fees	\$399,000	-	\$399,000	-	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	\$172	433	33	108.2%
Facility Rental Income	431,950	35,733	258,798	(173,152)	59.9%
FACILITIES FUND (503) TOTAL	\$1,048,850	\$35,905	\$658,231	(\$390,619)	62.8%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$2,384,205	\$10,910,487	(\$7,968,198)	57.8%
TOTAL TRANSFERS IN	\$9,790,415	\$2,551,575	\$4,195,725	(\$5,594,690)	42.9%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$28,669,100	\$4,935,780	\$15,106,212	(\$13,562,888)	52.7%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **58.3%**

Source of Funds	Amended Budget	July	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,965,845	\$10,180	\$2,989,087	(\$2,976,758)	50.1%
Local Retail Sales & Use Tax	1,615,740	151,368	1,013,587	(602,153)	62.7%
Sales & Use Tax Criminal Justice	437,640	38,878	262,657	(174,983)	60.0%
Excise Tax & State Sales Tax for Aff. Housing	20,000	1,309	10,276	(9,724)	51.4%
Taxes Subtotal	\$8,039,225	\$201,735	\$4,275,608	(\$3,763,617)	53.2%
Development Permits					
Permits (Building, Plumbing, Mechanical)	\$467,000	\$28,264	\$113,598	(\$353,402)	24.3%
Plan Check Fee Building	199,000	15,772	100,200	(98,800)	50.4%
Other Plan & Development Fees	264,665	24,436	159,320	(105,345)	60.2%
Billable Hours	12,100	825	19,763	7,663	163.3%
Development Permits Subtotal	\$942,765	\$69,296	\$392,881	(\$549,884)	41.7%
Intergovernmental					
Recycling Grants	\$20,000	-	\$9,838	(\$10,162)	49.2%
Traffic & Other Grants	20,000	-	11,253	(8,748)	56.3%
Liquor Excise Profits/Tax	193,000	21,541	120,493	(72,507)	62.4%
Criminal Justice Revenue	46,250	12,346	36,815	(9,435)	79.6%
Intergovernmental Subtotal	\$279,250	\$33,887	\$178,398	(\$100,852)	63.9%
Other Licenses & Permits					
Franchise Fees	\$187,000	\$56,886	\$143,554	(\$43,446)	76.8%
Business Licenses	39,000	3,371	24,043	(14,957)	61.6%
Wireless Leases	70,530	5,676	43,494	(27,036)	61.7%
Alarm System Operator License	3,000	-	2,600	(400)	86.7%
Monitored Alarm Device Fee	48,000	260	46,620	(1,380)	97.1%
Other Licenses & Permits Subtotal	\$347,530	\$66,193	\$260,311	(\$87,219)	74.9%
Other					
Facility Rentals	\$14,600	\$2,580	\$9,294	(\$5,306)	63.7%
False Alarm Response	18,000	-	1,200	(16,800)	6.7%
Donations/Sponsorships	43,000	16,545	52,320	9,320	121.7%
Miscellaneous Fines & Penalties	-	-	150	150	
Bank Earnings	11,500	8,451	21,431	9,931	186.4%
Other Miscellaneous	13,300	4,340	6,143	(7,157)	46.2%
Other Subtotal	\$100,400	\$31,916	\$90,538	(\$9,862)	90.2%
Total General Fund Revenue	\$10,459,170	\$403,026	\$5,197,735	(\$5,261,435)	49.7%
Transfers In	\$3,432,840	2,551,575	\$3,432,840	-	
GENERAL FUND TOTAL + TRANSFERS IN	\$13,892,010	\$2,954,601	\$8,630,575	(\$5,261,435)	62.1%

**City of Newcastle
2022 DETAIL REVENUE REPORT**

Percent of Year: **58.3%**

Source of Funds	Amended Budget	July	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Multimodal Transportation	\$17,200	-	\$8,766	(\$8,434)	51.0%
Motor Vehicle Excise Tax	250,000	20,719	141,085	(108,915)	56.4%
Waste Management Admin Fee	185,000	17,263	117,129	(67,871)	63.3%
Bank Interest	900	476	1,316	416	146.2%
Miscellaneous	-	376	672	672	
Transfers In	75,000	-	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$38,834	\$343,968	(\$184,132)	65.1%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	\$1,717,639	\$1,717,639	\$1,219	100.1%
Bank Interest	22,640	17	3,458	(19,182)	15.3%
Transfers In	2,551,575	-	-	(2,551,575)	
CUMULATIVE RESERVE FUND TOTAL	\$4,290,635	\$1,717,656	\$1,721,097	(\$2,569,538)	40.1%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	522,675	-	522,675	-	100.0%
Debt Service Fund TOTAL	\$522,675	\$0	\$522,675	\$0	100.0%
Transportation Capital Projects Fund (302)					
Bank Interest	\$1,250	\$976	\$2,602	\$1,352	208.2%
Transportation Impact Fees	583,130	18,136	87,496	(495,634)	15.0%
Contributions Other	25,000	-	171,958	146,958	687.8%
Transfers In	1,843,325	-	124,000	(1,719,325)	6.7%
Transportation Capital Projects Fund	\$2,452,705	\$19,112	\$386,057	(\$2,066,649)	15.7%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$112,303	(\$20,227)	84.7%
Parks Impact Fee	396,320	13,054	62,978	(333,342)	15.9%
Interlocal Grants	-	-	(457)	(457)	
Grants to Pursue	180,000	-	-	(180,000)	0.0%
Bank Interest	1,250	1,300	3,610	2,360	288.8%
Transfers In	1,365,000	-	41,210	(1,323,790)	3.0%
Parks Capital Projects Total	\$2,075,100	\$14,354	\$219,643	(\$1,855,457)	10.6%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$750,000	\$70,931	\$597,055	(\$152,945)	79.6%
Real Estate Excise Tax (Second 0.25)	750,000	70,931	596,985	(153,015)	79.6%
Bank Interest	5,500	5,179	13,638	8,138	248.0%
Real Estate Excise Tax (REET) Total	\$1,505,500	\$147,041	\$1,207,678	(\$297,822)	80.2%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,784,500	\$3,741	\$1,208,635	(\$575,865)	67.7%
Grants to Pursue	-	-	-	-	
Capital Grants	161,325	-	821	(160,504)	0.5%
Local Grant	285,500	-	99,186	(186,314)	34.7%
Storm Water Review Fees	30,000	1,470	7,350	(22,650)	24.5%
Contributions	-	-	-	-	
Miscellaneous (Fines & Penalties)	-	266	4,714	4,714	
Bank Interest	6,500	2,053	5,490	(1,010)	84.5%
SURFACE WATER MANAGEMENT FUND TOTAL	\$2,267,825	\$7,530	\$1,326,195	(\$941,630)	58.5%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	-	\$85,000	\$0	100.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	700	748	1,982	1,282	283.1%
Insurance Recovery	-	-	3,110	3,110	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$748	\$90,092	\$4,392	105.1%
Facilities Fund (503)					
Facility Service Fees	\$399,000	-	\$399,000	\$0	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	172	433	33	108.2%
Facility Rental Income	431,950	35,733	258,798	(173,152)	59.9%
FACILITIES FUND TOTAL	\$1,048,850	\$35,905	\$658,231	(390,619)	62.8%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$2,384,205	\$10,910,487	(\$7,968,198)	57.8%
Total Transfers In	\$9,790,415	\$2,551,575	\$4,195,725	(\$5,594,690)	42.9%
TOTAL REVENUE & TRANSFERS IN	\$28,669,100	\$4,935,780	\$15,106,212	(\$13,562,888)	52.7%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **58.3%**

Fund #	Description	Amended Budget	July	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,969,875	\$232,347	\$1,667,934	\$1,301,941	56.2%
	Supplies	115,990	10,920	63,106	52,884	54.4%
	Services	1,158,940	20,688	707,062	451,878	61.0%
	Professional Services	880,400	112,928	358,260	522,140	40.7%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	1,404	1,404	3,596	28.1%
	Professional Development, Travel & Meetings	47,995	3,017	18,724	29,271	39.0%
	Intergovernmental	5,030,645	474,414	2,473,456	2,557,189	49.2%
	Capital	4,500	-	-	4,500	0.0%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	2,626,575	-	75,000	2,551,575	2.9%
	Total General Fund Expenditures	\$13,597,920	\$855,717	\$5,364,946	\$8,232,974	39.5%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$276,105	\$24,024	\$131,982	\$144,123	47.8%
	Supplies	53,850	2,155	16,672	37,178	31.0%
	Services	318,035	21,914	160,054	157,981	50.3%
	Professional Services	3,000	-	1,135	1,865	37.8%
	Professional Development, Travel & Meetings	1,550	323	1,259	291	81.2%
	Intergovernmental	75,000	8,427	43,403	31,597	57.9%
	Total Street Fund Expenditures	\$727,540	\$56,843	\$354,504	\$373,036	48.7%
105	Cumulative Reserve Fund					
	Supplies	\$17,500	197	\$2,287	\$15,213	13.1%
	Professional Services	10,000	-	17,520	(7,520)	175.2%
	Transfer Out	3,432,840	2,551,575	3,432,840	0	100.0%
	Total Cumulative Reserve Fund Expenditures	\$3,460,340	\$2,551,772	\$3,452,647	\$7,693	
202	Debt Service Fund					
	Total Debt Service Expenditures	\$522,665	\$0	\$223,512	\$299,153	42.8%
302	Transportation Cap. Fund Exp. + Transfer Out					
	Salaries + Benefits	\$129,500	\$9,559	\$61,657	\$67,843	47.6%
	Capital Improvement Program	1,740,000	8,776	80,729	1,659,271	4.6%
	Transfer Out	175,615	-	175,615	-	100.0%
	Total Transportation Cap. Fund Expenditures	\$2,045,115	\$18,335	\$318,001	\$1,727,114	15.5%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$46,750	\$3,610	\$20,036	\$26,714	42.9%
	Capital Improvement Program	1,686,600	1,006	30,258	1,656,342	1.8%
	Total Parks Capital Fund Expenditures	\$1,733,350	\$4,616	\$50,294	\$1,683,056	2.9%
304	Real Estate Excise Tax (REET) Fund					
	Transfers Out	\$3,043,325	\$0	\$165,210	\$2,878,115	5.4%
401	Surface Water Mgmt. (SWM) Fund Expenditures					
	Salaries + Benefits	\$667,550	\$52,188	\$239,239	\$428,311	35.8%
	Supplies	53,650	2,505	5,351	48,299	10.0%
	Services	292,445	9,562	205,897	86,548	70.4%
	Professional Services	15,750	3,327	17,119	-1,369	108.7%
	Professional Development, Travel & Meetings	5,800	323	2,764	3,036	47.6%
	Intergovernmental	91,350	188	49,974	41,376	54.7%
	Capital Improvement Program	698,000	-	13,432	684,569	1.9%
	Transfer Out	165,000	-	-	165,000	0.0%
	Total SWM Fund Expenditures	\$1,989,545	\$68,092	\$533,775	\$1,455,770	26.8%
501	Equipment Rental Fund (ERF)					
	Supplies	\$29,100	\$2,593	\$12,604	\$16,497	43.3%
	Services	55,000	6,140	30,593	24,407	55.6%
	Capital Outlay (Vehicles, Equip)	52,500	-	-	52,500	0.0%
	Total Equipment Rental Fund Expenditures	\$136,600	\$8,733	\$43,197	\$93,403	31.6%
503	Facilities Fund Expenditures					
	City Hall	\$477,300	\$28,871	\$192,924	\$284,376	40.4%
	Annex	38,700	4,455	21,160	17,540	54.7%
	Garage	17,740	943	3,191	14,549	18.0%
	Capital Outlay (Building)	230,000	-	-	230,000	0.0%
	Transfer Out	347,060	-	347,060	-	100.0%
	Total Facilities Fund Expenditures	\$1,110,800	\$34,269	\$564,336	\$546,464	50.8%
	Total Expenditures	\$28,367,200	\$3,598,377	\$11,070,422	\$17,296,778	39.0%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **58.3%**

Fund #	Description	Amended Budget	July	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,650	\$3,846	\$24,115	\$20,535	54.0%
	Supplies	4,300	5,623	7,827	-3,527	182.0%
	Services	113,905	5,805	94,000	19,905	82.5%
	Professional Services	500	219	1,037	(537)	207.4%
	Professional Development, Travel & Meetings	5,000	553	1,441	3,559	28.8%
	Total City Council - Executive Expenditures	\$168,355	\$16,046	\$128,420	\$39,935	76.3%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$447,450	\$15,166	\$422,630	\$24,820	94.5%
	Supplies	6,850	134	323	6,527	4.7%
	Services	189,760	879	175,327	14,433	92.4%
	Professional Services	34,000	50,152	67,530	-33,530	198.6%
10-515	City Attorney Contract	200,000	26,138	103,421	96,579	51.7%
	Professional Development, Travel & Meetings	7,000	78	3,020	3,980	43.1%
	Total Exec - City Manager, HR, Legal	\$885,060	\$92,547	\$772,251	\$112,809	87.3%
City Activities						
573-90	Salaries + Benefits	\$134,375	\$11,291	\$69,619	\$64,756	51.8%
	Supplies	8,240	-	(22)	8,262	-0.3%
	Services	66,700	853	13,697	53,003	20.5%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	1,404	1,404	3,596	28.1%
	Professional Services	46,200	3,600	5,581	40,619	12.1%
	Professional Development, Travel & Meetings	4,050	-	2,817	1,233	69.5%
	Total City Activities	\$272,565	\$17,149	\$93,096	\$179,469	34.2%
Exec - City Clerk						
10-514-21	Salaries + Benefits	\$276,000	\$21,659	\$114,039	\$161,961	41.3%
	Supplies	7,300	1,569	2,874	4,426	39.4%
	Services	55,395	1,581	35,592	19,803	64.3%
	Professional Services	13,200	-	26	13,174	0.2%
	Professional Development, Travel & Meetings	500	-	280	220	56.0%
	Intergovernmental	36,500	-	65,339	(28,839)	179.0%
	Total Exec - City Clerk	\$388,895	\$24,810	\$218,149	\$170,746	56.1%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$688,000	\$51,408	\$353,694	\$334,306	51.4%
	Supplies	4,770	236	2,042	2,728	42.8%
	Services	87,395	2,187	48,901	38,494	56.0%
	Professional Services	15,000	1,164	6,097	8,903	40.6%
	Professional Development, Travel & Meetings	11,550	1,947	4,185	7,365	36.2%
	Intergovernmental	35,640	-	3,030	32,610	8.5%
	Total Admin - Finance & Accounting	\$842,355	\$56,942	\$417,948	\$424,407	49.6%
Admin - Information Tech.						
40-518	Supplies	\$31,200	\$232	\$33,332	(2,132)	106.8%
	Services	205,665	1,316	62,167	143,498	30.2%
	Professional Services	8,000	-	1,800	6,200	22.5%
	Intergovernmental	4,500	1,860	6,184	-1,684	137.4%
	Total Admin - Information Tech.	\$249,365	\$3,407	\$103,483	\$145,882	41.5%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$251,700	\$19,799	\$124,372	\$127,328	49.4%
	Supplies	1,750	77	257	1,493	14.7%
	Services	34,575	188	22,615	11,960	65.4%
	Professional Services	310,000	19,441	49,743	260,257	16.0%
	Professional Development, Travel & Meetings	1,900	-	1,118	782	58.8%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$603,425	\$39,506	\$198,105	\$405,320	32.8%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **58.3%**

Fund #	Description	Amended Budget	July	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
CD - Planning						
60-558-60	Salaries + Benefits	\$576,500	\$66,858	\$326,405	\$250,095	56.6%
	Supplies	1,720	111	141	1,579	8.2%
	Services	67,415	75	64,447	2,968	95.6%
	Professional Services	65,000	931	15,421	49,579	23.7%
	Professional Development, Travel & Meetings	11,570	80	1,550	10,020	13.4%
	Intergovernmental Affordable Housing	29,000	-	-	29,000	0.0%
	Total CD - Planning	\$751,205	\$68,055	\$407,963	\$343,242	54.3%
Public Safety						
50-521	Supplies	\$9,100	\$478	\$1,933	\$7,167	21.2%
	Services	30,920	80	27,616	3,304	89.3%
50-515	Legal Services	72,000	7,362	25,079	46,921	34.8%
50-521	Professional Development, Travel & Meetings	2,125	-	787	1,338	37.0%
50-521	Intergovernmental - Police	2,646,810	472,330	1,292,931	1,353,879	48.8%
50-522-20	Intergovernmental - Fire	2,200,195	-	1,092,895	1,107,300	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	79,000	225	13,079	65,921	16.6%
	Total Public Safety	\$5,040,150	\$480,475	\$2,454,320	\$2,585,830	48.7%
Emergency Management						
60-525-60	Supplies	\$3,560	-	\$1,982	\$1,578	55.7%
	Professional Services	25,000	2,021	19,151	5,849	76.6%
	Total Emergency Management	\$28,560	\$2,021	\$21,133	\$7,427	74.0%
Engineering Division						
70-544-20	Salaries + Benefits	\$194,700	\$14,599	\$90,284	\$104,416	46.4%
	Supplies	2,300	58	384	1,916	16.7%
	Services	34,600	240	34,315	285	99.2%
	Professional Services	70,500	1,900	61,275	9,225	86.9%
	Professional Development, Travel & Meetings	3,200	35	2,258	942	70.6%
	Total Engineering Department	\$305,300	\$16,832	\$188,515	\$116,785	61.7%
Parks Maintenance						
70-576-80	Salaries + Benefits	\$356,500	\$27,719	\$142,776	\$213,724	40.0%
	Supplies	34,900	2,402	12,035	22,865	34.5%
	Services	272,610	7,483	128,386	144,224	47.1%
	Professional Services	21,000	-	2,099	18,901	10.0%
	Professional Development, Travel & Meetings	1,100	323	1,269	(169)	115.3%
	Intergovernmental	-	-	-	-	
	Total Parks Maintenance Department	\$686,110	\$37,928	\$286,564	\$399,546	41.8%
	Total General Fund Less Transfers Out	\$10,221,345	\$855,717	\$5,289,946	\$4,931,399	51.8%

**MONTHLY FINANCIAL REPORT
2022 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **58.3%**

Fund #	DESCRIPTION	AMENDED BUDGET	July	YTD	Variance	YTD ACTUAL vs. Budget
001	General Fund					
	Total Revenues	\$13,892,010	\$2,954,601	\$8,630,575	\$5,261,435	62.1%
	Total Expenditures	13,597,920	855,717	5,364,946	8,232,974	39.5%
	Total General Fund Income	\$294,090	\$2,098,885	\$3,265,629	(\$2,971,539)	
101	Street Fund					
	Total Revenues	\$528,100	\$38,834	\$343,968	\$184,132	65.1%
	Total Expenditures	727,540	56,843	354,504	373,036	48.7%
	Total Street Fund Income	(\$199,440)	(\$18,009)	(\$10,536)	(\$188,904)	
105	Cumulative Reserve Fund					
	Total Revenues	\$4,290,635	\$1,717,656	\$1,721,097	\$2,569,538	40.1%
	Total Expenditures	3,460,340	2,551,772	3,452,647	7,693	99.8%
	Total Cumulative Rsv. Fund Income	\$830,295	(\$834,116)	(\$1,731,550)	\$2,561,845	
202	Debt Service Fund					
	Total Revenues	\$522,675	-	\$522,675	-	100.0%
	Total Expenditures	522,665	-	223,512	299,153	42.8%
	Total Debt Service Fund Income	\$10	-	\$299,163	(\$299,153)	
302	Transportation Fund					
	Total Revenues	\$2,452,705	\$19,112	\$386,056	\$2,066,649	15.7%
	Total Expenditures	2,045,115	18,335	318,001	1,727,114	15.5%
	Transportation Fund Income	\$407,590	\$777	\$68,055	\$339,535	
303	Parks Fund					
	Total Revenues	\$2,075,100	\$14,354	\$219,643	\$1,855,457	10.6%
	Total Expenditures	1,733,350	4,616	50,294	1,683,056	2.9%
	Parks Fund Income	\$341,750	\$9,738	\$169,349	\$172,401	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,505,500	\$147,041	\$1,207,678	\$297,822	80.2%
	Total Expenditures	3,043,325	-	165,210	2,878,115	5.4%
	REET Fund Income	(\$1,537,825)	\$147,041	\$1,042,468	(\$2,580,293)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$2,267,825	\$7,530	\$1,326,195	\$941,630	58.5%
	Total Expenditures	1,989,545	68,092	533,775	1,455,770	26.8%
	SWM Fund Income	\$278,280	(\$60,562)	\$792,420	(\$514,140)	
501	Equipment Rental Fund					
	Total Revenues	\$85,700	\$748	\$90,092	(\$4,392)	105.1%
	Total Expenditures	136,600	8,733	43,197	93,403	31.6%
	Equipment Rental Fund Income	(\$50,900)	(\$7,985)	\$46,895	(\$97,795)	
503	Facilities Fund					
	Total Revenues	\$1,048,850	\$35,905	\$658,231	\$390,619	62.8%
	Total Expenditures	1,110,800	34,269	564,336	546,464	50.8%
	Facilities Fund Income	(\$61,950)	\$1,636	\$93,895	(\$155,845)	
	TOTAL NET INCOME	(\$528,395)	\$2,171,520	\$5,767,338	(\$6,295,733)	

City of Newcastle
2022 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget **Percent of Year: 58.3%**

Department	Amended Budget	July	YTD Expense	Remaining (\$)
Executive Services				
City Council	\$168,355	\$16,046	\$128,420	\$39,935
City Manager	685,060	66,409	668,830	16,230
City Attorney	200,000	26,138	103,421	96,579
City Activities	272,565	17,149	93,096	179,469
City Clerk Division	388,895	24,810	218,149	170,746
Total Executive Services	\$1,714,875	\$150,552	\$1,211,915	\$502,960
Administrative Services				
Finance Division	\$842,355	\$56,942	\$417,948	\$424,407
Information Tech Division	249,365	3,407	103,483	145,882
Total Administrative Services	\$1,091,720	\$60,349	\$521,431	\$570,289
Public Safety & Justice				
Public Safety Division	\$2,688,955	\$472,888	\$1,323,267	\$1,365,688
Fire Division	2,200,195	-	1,092,895	1,107,300
Intergovernmental (Jail, transport and animal Ctrl)	79,000	225	13,079	65,921
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	7,362	25,079	46,921
Total Public Safety & Justice	\$5,040,150	\$480,475	\$2,454,320	\$2,585,830
Community Development				
Building Division	\$603,425	\$39,506	\$198,105	\$405,320
Planning Division	751,205	68,055	407,963	343,242
Total Community Development	\$1,354,630	\$107,561	\$606,068	\$748,562
Public Works				
Emergency Management	\$28,560	\$2,021	\$21,133	\$7,427
Engineering Division	305,300	16,832	188,515	116,785
Parks Maintenance	686,110	37,928	286,564	399,546
Street Fund	727,540	56,843	354,504	373,036
SWM Maintenance	1,126,545	68,092	520,343	606,202
Equipment Rental Fund	136,600	8,733	43,197	93,403
Facilities Fund	763,740	34,269	217,276	546,464
Total Public Works	\$3,774,395	\$224,718	\$1,631,532	\$2,142,863
TOTAL OPERATING BUDGET	\$12,975,770	\$1,023,654	\$6,425,266	\$6,550,504
Operations				
Executive	\$1,714,875	\$150,552	\$1,211,915	\$502,960
Administration	1,091,720	60,349	521,431	570,289
Public Safety	5,040,150	480,475	2,454,320	2,585,830
Community Development	1,354,630	107,561	606,068	748,562
Public Works	3,774,395	224,718	1,631,532	2,142,863
TOTAL OPERATIONS BY FUNCTION	\$12,975,770	\$1,023,654	\$6,425,266	\$6,550,504
OTHER, DEBT, CAPITAL AND TRANSFERS OUT				
Cumulative Reserve Fund	27,500	197	19,807	7,693
Debt Service	522,665	-	223,512	299,153
Capital Budget				
Transportation Capital Projects Fund	1,869,500	\$18,335	142,386	1,727,114
Parks Capital Projects Fund	1,733,350	4,616	50,294	1,683,056
Surface Water Management Capital Projects	698,000	-	13,432	684,569
TOTAL CAPITAL, DEBT AND OTHER	\$5,601,015	\$23,148	\$449,430	\$5,151,585
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$18,576,785	\$1,046,802	\$6,874,697	\$11,702,088
TOTAL TRANSFERS OUT	\$9,790,415	\$2,551,575	\$4,195,725	\$5,594,690
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$28,367,200	\$3,598,377	\$11,070,422	\$17,296,778