

City of Newcastle Monthly Snapshot - June 2022



6 month target = 50.0%

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Total Revenue - Total year-to-date revenue as of June, not including transfers, is \$8,526,282. General Fund revenue makes up \$4,794,709 of that total.

Personal Property Tax - Property tax revenue is on track for the year. Property tax revenues begin decreasing in June this trend continues until the Fall cycle of property tax collection when the second half of property taxes are due.

Development Revenue - Development revenue collections is down at 34.3%. Increasing interest rates are expected to impact development. Residential development has a larger impact then the multi-family development projects.

Other Licenses & Permits - Revenue in this category is 55.9% collected, and is expected to remain on track.

Intergovernmental - These revenues represent grants and state shared revenues. The recycling and public safety grants are received during the first 6 months of the year, and as of June this revenue continues to be on track at 51.5% collected. The City collects most of the Parks Levy money (85%) in June for Parks Capital.

Real Estate Excise Tax Revenue - REET revenue, which is restricted to Capital improvements, is up 20.1% due to the higher sale prices of homes and commercial properties.

Revenue	2022 Amended Budget	Prior Year 6/30/2021	Year to Date 6/30/2022	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,965,845	\$3,078,810	\$2,978,908	(2,986,937)	49.9%	✓
Excise Tax & State Sales Tax for Aff. Housing	20,000	9,656	8,967	(11,033)	44.8%	↓
Parks Levy (Capital) Collection (begins in June)	132,530	108,670	112,303	(20,227)	84.7%	↑
Retail Sales Tax	1,615,740	754,461	862,220	(753,520)	53.4%	✓
Criminal Justice Tax	437,640	196,465	223,779	(213,861)	51.1%	✓
Permits (Building, Plumbing, Mechanical)	467,000	206,065	85,334	(381,666)	18.3%	↓
Plan Review	199,000	164,071	84,428	(114,572)	42.4%	↓
Misc. Development Revenue	306,765	118,896	159,702	(147,063)	52.1%	✓
Other Licenses & Permits	347,530	198,696	194,118	(153,412)	55.9%	↑
Transportation Impact Fee	583,130	97,188	69,360	(513,770)	11.9%	↓
Parks Impact Fees/Fees in Lieu	396,320	69,953	49,924	(346,396)	12.6%	↓
Real Estate Excise Tax (REET)	1,500,000	956,161	1,052,178	(447,822)	70.1%	↑
Surface Water Management (SWM) Fees	1,784,500	863,125	1,204,893	(579,607)	67.5%	↑
Grants	884,325	108,018	120,640	(763,685)	13.6%	↓
ARPA Grant	1,716,420	1,716,418	-	(1,716,420)	0.0%	N/A
Waste Management Admin. Fee	185,000	93,417	99,866	(85,134)	54.0%	✓
Motor Vehicle Excise Tax	250,000	111,989	120,366	(129,634)	48.1%	✓
Intergovernmental (Gen. Fund + Street Fund)	256,450	126,744	132,187	(124,263)	51.5%	✓
ERF and Facilities Service Fees	484,000	262,500	484,000	-	100.0%	✓
Facility Rental Income	446,550	226,039	229,779	(216,771)	51.5%	✓
Other Income (Park Res, Interest, & other)	81,940	41,163	45,594	(36,346)	55.6%	↑
Other Income (Contributions or donations from others)	68,000	-	207,733	139,733	305.5%	↑
Total Revenue All Funds	\$18,878,685	\$9,508,506	\$8,526,280	(\$10,352,405)	45.2%	✓
Transfers In	\$9,790,415	\$2,105,963	\$1,644,150	(\$8,146,265)	16.8%	
Total Revenue Including Transfers	\$28,669,100	\$11,614,469	\$10,170,430	(\$18,498,670)	35.5%	

✓ (=) No Current Concern

↑ (=) Higher Than Expected

↓ (=) Lower Than Expected

Expenditures

June 2022

6 month target = 50.0%

Expenditure Summary:

Total expenses continue to track under budget. With the City Manager resignation Executive expenses are 76.8% expended. The former City Manager final paycheck was paid in June.

Of note, Community Development professional services budget does not reflect expenses incurred outside of normal planning projects, since larger projects that would require these services are not yet underway.

Normally, the first of two installments for each of the interlocal public safety agreements for police and fire services are reflected in May and the police contract for the first months was paid in June. The June King County Sheriff's Office invoice was paid in early July.

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Expenditures by Fund

Operations	2022 Amended Budget	Prior Year 6/30/2021	Year to Date 6/30/2022	Amount Remaining	% of Budget Expended	Status
Executive	\$1,714,875	\$677,116	\$1,061,363	\$653,512	61.9%	↑
Administration	1,091,720	391,294	461,082	630,638	42.2%	↓
Public Safety	5,040,150	1,172,142	1,973,845	3,066,305	39.2%	↓
Community Development	1,354,630	568,596	498,507	856,123	36.8%	↓
Public Works	2,874,055	847,678	1,171,804	1,702,251	40.8%	↓
Equipment Rental Fund	136,600	18,495	34,464	102,136	25.2%	↓
Facilities Fund	763,740	199,930	183,007	580,733	24.0%	↓
TOTAL OPERATIONS	\$13,725,770	\$3,875,250	\$5,384,073	\$8,341,697	39.2%	↓

Fund	2022 Amended Budget	Prior Year 6/30/2021	Year to Date 6/30/2022	Amount Remaining	% of Budget Expended	Status
Debt Service	\$522,665	\$226,330	\$223,512	\$299,153	42.8%	↓
Cumulative Reserve Fund	27,500	417	19,610	7,890	71.3%	✓
Capital Budget						
Transportation Capital Projects Fund	1,869,500	235,485	124,052	1,745,448	6.6%	↓
Parks Capital Projects Fund	1,733,350	49,836	45,678	1,687,672	2.6%	↓
Surface Water Mgmt Capital Projects Fund	698,000	300,789	13,432	684,569	1.9%	↓
TOTAL Capital Investment Projects	\$4,300,850	\$586,110	\$183,162	\$4,117,688	4.3%	↓
TOTAL Operations/CIP/Debt Service	\$18,576,785	\$4,688,107	\$5,810,356	\$12,766,429	31.3%	↓
TOTAL Transfers Out	\$9,790,415	\$2,105,963	\$1,644,150	\$8,146,265	16.8%	
TOTAL Operations/CIP/Other Plus Transfers	\$28,367,200	\$6,794,070	\$7,454,506	\$20,912,694	26.3%	

✓ (=) No Current Concern

↑ (=) Higher Than Expected

↓ (=) Lower Than Expected

City of Newcastle
2022 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **50.0%**

Source of Funds	Amended Budget	June	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$8,039,225	\$238,834	\$4,073,873	(\$3,965,352)	50.7%
Development Revenue	942,765	95,764	323,585	(619,180)	34.3%
Intergovernmental	279,250	25,810	144,511	(134,739)	51.7%
Licenses & Permits	347,530	8,892	194,118	(153,412)	55.9%
Other Revenue	100,400	28,146	58,622	(41,778)	58.4%
Transfers In	3,432,840	-	881,265	(2,551,575)	25.7%
GENERAL FUND TOTAL	\$13,892,010	\$397,445	\$5,675,974	(\$8,216,036)	40.9%
Street Fund (101)					
Intergovernmental	\$267,200	\$27,536	\$129,132	(\$138,068)	48.3%
Waste Management Admin Fee	185,000	15,949	99,866	(85,134)	54.0%
Bank Interest	900	279	1,135	235	126.1%
Transfers In	75,000	75,000	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$118,765	\$305,134	(\$222,966)	57.8%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	\$0	-	(\$1,716,420)	0.0%
Bank Interest	22,640	10	3,441	(\$19,199)	15.2%
Transfers In	2,551,575	0	-	(2,551,575)	
Cumulative Reserve Fund Total	\$4,290,635	\$10	\$3,441	(\$4,287,194)	0.1%
DEBT SERVICE FUND (202)					
Transfers In	\$522,675	\$522,675	522,675	\$0	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	-	-	-	-	
Transportation Impact Fees	583,130	9,068	69,360	(513,770)	11.9%
Developer Contributions	25,000	-	171,958	146,958	687.8%
Bank Interest	1,250	572	1,626	376	130.1%
Transfers In	1,843,325	124,000	124,000	(1,719,325)	6.7%
CAPITAL PROJECTS FUND TOTAL	\$2,452,705	\$133,640	\$366,945	(\$2,085,761)	15.0%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	\$112,303	112,303	(\$20,227)	84.7%
Parks Impact Fee	396,320	6,527	49,924	(346,396)	12.6%
Tree Fee in Lieu	-	-	-	-	
Bank Interest Income	1,250	762	2,310	1,060	184.8%
Contributions from Others Including Grant to Pursue	180,000	0	-	(180,000)	0.0%
Transfers In	1,365,000	41,210	41,210	(1,323,790)	
Parks Capital Projects Fund Total	\$2,075,100	\$160,802	\$205,290	(\$1,849,583)	9.9%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,500,000	\$286,372	\$1,052,178	(\$447,822)	70.1%
Bank Interest	5,500	3,038	8,459	2,959	153.8%
REET Fund Total	\$1,505,500	\$289,410	\$1,060,637	(\$444,863)	70.5%
Surface Water Management Fund (401)					
Charges for Service	\$1,784,500	\$11,313	\$1,204,893	(\$579,607)	67.5%
Grant Income	446,825	-	100,007	(346,818)	22.4%
Development Revenue	30,000	735	5,880	(24,120)	19.6%
Miscellaneous Income	-	-	4,448	4,448	
Bank Interest	6,500	1,204	3,437	(3,063)	52.9%
Total Revenue	\$2,267,825	\$13,253	\$1,318,665	(\$949,160)	58.1%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	\$85,000	\$85,000	-	100.0%
Bank Interest	700	438	1,234	534	176.3%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$85,438	\$89,344	\$3,644	104.3%
FACILITIES FUND (503)					
Facility Service Fees	\$399,000	\$399,000	\$399,000	-	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	101	261	(139)	65.2%
Facility Rental Income	431,950	35,491	223,065	(208,885)	51.6%
FACILITIES FUND (503) TOTAL	\$1,048,850	\$434,592	\$622,326	(\$426,524)	59.3%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$1,393,145	\$8,526,282	(\$10,352,403)	45.2%
TOTAL TRANSFERS IN	\$9,790,415	\$762,885	\$1,644,150	(\$8,146,265)	16.8%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$28,669,100	\$2,156,030	\$10,170,432	(\$18,498,668)	35.5%

City of Newcastle
2022 DETAIL REVENUE REPORT

Percent of Year: **50.0%**

Source of Funds	Amended Budget	June	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,965,845	\$47,642	\$2,978,908	(\$2,986,937)	49.9%
Local Retail Sales & Use Tax	1,615,740	153,947	862,220	(753,520)	53.4%
Sales & Use Tax Criminal Justice	437,640	37,245	223,779	(213,861)	51.1%
Excise Tax & State Sales Tax for Aff. Housing	20,000	-	8,967	(11,033)	44.8%
Taxes Subtotal	\$8,039,225	\$238,834	\$4,073,873	(\$3,965,352)	50.7%
Development Permits					
Permits (Building, Plumbing, Mechanical)	\$467,000	\$17,413	\$85,334	(\$381,666)	18.3%
Plan Check Fee Building	199,000	18,251	84,428	(114,572)	42.4%
Other Plan & Development Fees	264,665	59,575	134,884	(129,781)	51.0%
Billable Hours	12,100	525	18,938	6,838	156.5%
Development Permits Subtotal	\$942,765	\$95,764	\$323,585	(\$619,180)	34.3%
Intergovernmental					
Recycling Grants	\$20,000	-	\$9,838	(\$10,162)	49.2%
Traffic & Other Grants	20,000	-	11,253	(8,748)	56.3%
Liquor Excise Profits/Tax	193,000	\$25,810	98,951	(94,049)	51.3%
Criminal Justice Revenue	46,250	-	24,469	(21,781)	52.9%
Intergovernmental Subtotal	\$279,250	\$25,810	\$144,511	(\$134,739)	51.7%
Other Licenses & Permits					
Franchise Fees	\$187,000	-	\$86,667	(\$100,333)	46.3%
Business Licenses	39,000	\$3,216	20,672	(18,328)	53.0%
Wireless Leases	70,530	5,676	37,819	(32,711)	53.6%
Alarm System Operator License	3,000	-	2,600	(400)	86.7%
Monitored Alarm Device Fee	48,000	-	46,360	(1,640)	96.6%
Other Licenses & Permits Subtotal	\$347,530	\$8,892	\$194,118	(\$153,412)	55.9%
Other					
Facility Rentals	\$14,600	\$3,584	\$6,714	(\$7,886)	46.0%
False Alarm Response	18,000	-	1,200	(16,800)	6.7%
Donations/Sponsorships	43,000	19,150	35,775	(7,225)	83.2%
Miscellaneous Fines & Penalties	-	150	150	150	
Bank Earnings	11,500	4,992	12,980	1,480	112.9%
Other Miscellaneous	13,300	270	1,803	(11,497)	13.6%
Other Subtotal	\$100,400	\$28,146	\$58,622	(\$41,778)	58.4%
Total General Fund Revenue	\$10,459,170	\$397,445	\$4,794,709	(\$5,664,461)	45.8%
Transfers In	\$3,432,840	-	\$881,265	(2,551,575)	
GENERAL FUND TOTAL + TRANSFERS IN	\$13,892,010	\$397,445	\$5,675,974	(\$8,216,036)	40.9%

City of Newcastle
2022 DETAIL REVENUE REPORT

Percent of Year: **50.0%**

Source of Funds	Amended Budget	June	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Multimodal Transportation	\$17,200	\$4,383	\$8,766	(\$8,434)	51.0%
Motor Vehicle Excise Tax	250,000	23,153	120,366	(129,634)	48.1%
Waste Management Admin Fee	185,000	15,949	99,866	(85,134)	54.0%
Bank Interest	900	279	839	(61)	93.3%
Miscellaneous	-	-	296	296	
Transfers In	75,000	75,000	75,000	-	100.0%
STREET FUND TOTAL	\$528,100	\$118,765	\$305,134	(\$222,966)	57.8%
Cumulative Reserve Fund (105)					
ARPA Grant	\$1,716,420	-	-	(\$1,716,420)	0.0%
Bank Interest	22,640	\$10	3,441	(19,199)	15.2%
Transfers In	2,551,575	-	-	(2,551,575)	
CUMULATIVE RESERVE FUND TOTAL	\$4,290,635	\$10	\$3,441	(\$4,287,194)	0.1%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	522,675	522,675	522,675	-	100.0%
Debt Service Fund TOTAL	\$522,675	\$522,675	\$522,675	\$0	100.0%
Transportation Capital Projects Fund (302)					
Bank Interest	\$1,250	\$572	\$1,626	376	130.1%
Transportation Impact Fees	583,130	9,068	69,360	(513,770)	11.9%
Contributions Other	25,000	-	171,958	146,958	687.8%
Transfers In	1,843,325	124,000	124,000	(1,719,325)	6.7%
Transportation Capital Projects Fund	\$2,452,705	\$133,640	\$366,945	(\$2,085,761)	15.0%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	\$112,303	\$112,303	(\$20,227)	84.7%
Parks Impact Fee	396,320	6,527	49,924	(346,396)	12.6%
Interlocal Grants	-	-	(457)	(457)	
Grants to Pursue	180,000	-	-	(180,000)	0.0%
Bank Interest	1,250	762	2,310	1,060	184.8%
Transfers In	1,365,000	41,210	41,210	(1,323,790)	3.0%
Parks Capital Projects Total	\$2,075,100	\$160,802	\$205,290	(\$1,869,810)	9.9%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$750,000	\$143,186	\$526,124	(\$223,876)	70.1%
Real Estate Excise Tax (Second 0.25)	750,000	143,186	526,054	(223,946)	70.1%
Bank Interest	5,500	3,038	8,459	2,959	153.8%
Real Estate Excise Tax (REET) Total	\$1,505,500	\$289,410	\$1,060,637	(\$444,863)	70.5%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,784,500	\$11,313	\$1,204,893	(\$579,607)	67.5%
Grants to Pursue	-	-	-	-	
Capital Grants	161,325	-	821	(160,504)	0.5%
Local Grant	285,500	-	99,186	(186,314)	34.7%
Storm Water Review Fees	30,000	735	5,880	(24,120)	19.6%
Contributions	-	-	-	-	
Miscellaneous (Fines & Penalties)	-	-	4,448	4,448	
Bank Interest	6,500	1,204	3,437	(3,063)	52.9%
SURFACE WATER MANAGEMENT FUND TOTAL	\$2,267,825	\$13,253	\$1,318,665	(\$949,160)	58.1%
Equipment Rental Fund (501)					
ERF Service Fees	\$85,000	\$85,000	\$85,000	\$0	100.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	700	438	1,234	534	176.3%
Insurance Recovery	-	-	3,110	3,110	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$85,700	\$85,438	\$89,344	\$3,644	104.3%
Facilities Fund (503)					
Facility Service Fees	\$399,000	\$399,000	\$399,000	\$0	100.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	101	261	(139)	65.2%
Facility Rental Income	431,950	35,491	223,065	(208,885)	51.6%
FACILITIES FUND TOTAL	\$1,048,850	\$434,592	\$622,326	(426,524)	59.3%
TOTAL REVENUE ALL FUNDS	\$18,878,685	\$1,393,145	\$8,526,282	(\$10,352,403)	45.2%
Total Transfers In	\$9,790,415	\$762,885	\$1,644,150	(\$8,146,265)	16.8%
TOTAL REVENUE & TRANSFERS IN	\$28,669,100	\$2,156,030	\$10,170,432	(\$18,498,668)	35.5%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **50.0%**

Fund #	Description	Amended Budget	June	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,969,875	\$437,204	\$1,435,587	\$1,534,288	48.3%
	Supplies	115,990	5,420	52,186	63,804	45.0%
	Services	1,158,940	342,011	686,374	472,566	59.2%
	Professional Services	880,400	49,490	245,332	635,068	27.9%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	-	5,000	0.0%
	Professional Development, Travel & Meetings	47,995	2,611	15,708	32,287	32.7%
	Intergovernmental	5,030,645	883,609	1,999,042	3,031,603	39.7%
	Capital	4,500	-	-	4,500	0.0%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	2,626,575	75,000	75,000	2,551,575	2.9%
	Total General Fund Expenditures	\$13,597,920	\$1,795,345	\$4,509,230	\$9,088,690	33.2%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$276,105	\$21,159	\$107,958	\$168,147	39.1%
	Supplies	53,850	742	14,516	39,334	27.0%
	Services	318,035	93,736	138,140	179,895	43.4%
	Professional Services	3,000	-	1,135	1,865	37.8%
	Professional Development, Travel & Meetings	1,550	855	935	615	60.3%
	Intergovernmental	75,000	3,871	34,975	40,025	46.6%
	Total Street Fund Expenditures	\$727,540	\$120,364	\$297,661	\$429,879	40.9%
105	Cumulative Reserve Fund					
	Supplies	\$17,500	-	\$2,090	\$15,410	11.9%
	Professional Services	10,000	-	17,520	(7,520)	175.2%
	Transfer Out	3,432,840	-	881,265	2,551,575	25.7%
	Total Cumulative Reserve Fund Expenditures	\$3,460,340	\$0	\$900,875	\$2,559,465	
202	Debt Service Fund					
	Total Debt Service Expenditures	\$522,665	\$175,607	\$223,512	\$299,153	42.8%
302	Transportation Cap. Fund Exp. + Transfer Out					
	Salaries + Benefits	\$129,500	\$9,466	\$52,099	\$77,401	40.2%
	Capital Improvement Program	1,740,000	19,598	71,953	1,668,047	4.1%
	Transfer Out	175,615	175,615	175,615	-	100.0%
	Total Transportation Cap. Fund Expenditures	\$2,045,115	\$204,679	\$299,667	\$1,745,448	14.7%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$46,750	\$3,070	\$16,426	\$30,324	35.1%
	Capital Improvement Program	1,686,600	19,384	29,252	1,657,348	1.7%
	Total Parks Capital Fund Expenditures	\$1,733,350	\$22,454	\$45,678	\$1,687,672	2.6%
304	Real Estate Excise Tax (REET) Fund					
	Transfers Out	\$3,043,325	\$165,210	\$165,210	\$2,878,115	5.4%
401	Surface Water Mgmt. (SWM) Fund Expenditures					
	Salaries + Benefits	\$667,550	\$39,029	\$187,051	\$480,499	28.0%
	Supplies	53,650	1,209	2,846	50,804	5.3%
	Services	292,445	144,808	196,335	96,110	67.1%
	Professional Services	15,750	7,266	13,792	1,958	87.6%
	Professional Development, Travel & Meetings	5,800	1,030	2,440	3,360	42.1%
	Intergovernmental	91,350	20,992	32,247	59,103	35.3%
	Capital Improvement Program	698,000	(633)	13,432	684,569	1.9%
	Transfer Out	165,000	-	-	165,000	0.0%
	Total SWM Fund Expenditures	\$1,989,545	\$213,701	\$448,143	\$1,541,402	22.5%
501	Equipment Rental Fund (ERF)					
	Supplies	\$29,100	\$2,497	\$10,010	\$19,090	34.4%
	Services	55,000	8,445	24,454	30,546	44.5%
	Capital Outlay (Vehicles, Equip)	52,500	-	-	52,500	0.0%
	Total Equipment Rental Fund Expenditures	\$136,600	\$10,942	\$34,464	\$102,136	25.2%
503	Facilities Fund Expenditures					
	City Hall	\$477,300	\$20,209	\$164,053	\$313,247	34.4%
	Annex	38,700	8,340	16,706	21,994	43.2%
	Garage	17,740	169	2,248	15,492	12.7%
	Capital Outlay (Building)	230,000	-	-	230,000	0.0%
	Transfer Out	347,060	347,060	347,060	-	100.0%
	Total Facilities Fund Expenditures	\$1,110,800	\$375,779	\$530,067	\$580,733	47.7%
	Total Expenditures	\$28,367,200	\$3,084,080	\$7,454,506	\$20,912,694	26.3%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **50.0%**

Fund #	Description	Amended Budget	June	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,650	\$3,652	\$20,269	\$24,381	45.4%
	Supplies	4,300	2,005	2,203	2,097	51.2%
	Services	113,905	31,080	88,195	25,710	77.4%
	Professional Services	500	-	818	(318)	163.6%
	Professional Development, Travel & Meetings	5,000	331	888	4,112	17.8%
Total City Council - Executive Expenditures		\$168,355	\$37,068	\$112,373	\$55,982	66.7%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$447,450	\$243,765	\$407,463	\$39,987	91.1%
	Supplies	6,850	125	189	6,661	2.8%
	Services	189,760	38,124	174,448	15,312	91.9%
	Professional Services	34,000	5,498	17,378	16,622	51.1%
10-515	City Attorney Contract	200,000	-	77,283	122,717	38.6%
	Professional Development, Travel & Meetings	7,000	608	2,942	4,058	42.0%
Total Exec - City Manager, HR, Legal		\$885,060	\$288,120	\$679,704	\$205,356	76.8%
City Activities						
573-90	Salaries + Benefits	\$134,375	\$11,219	\$58,328	\$76,047	43.4%
	Supplies	8,240	(22)	(22)	8,262	-0.3%
	Services	66,700	11,883	12,844	53,856	19.3%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	-	5,000	0.0%
	Professional Services	46,200	1,981	1,981	44,219	4.3%
	Professional Development, Travel & Meetings	4,050	-	2,817	1,233	69.5%
Total City Activities		\$272,565	\$25,060	\$75,947	\$196,618	27.9%
Exec - City Clerk						
10-514-21	Salaries + Benefits	\$276,000	\$20,745	\$92,379	\$183,621	33.5%
	Supplies	7,300	312	1,305	5,995	17.9%
	Services	55,395	22,519	34,010	21,385	61.4%
	Professional Services	13,200	26	26	13,174	0.2%
	Professional Development, Travel & Meetings	500	-	280	220	56.0%
	Intergovernmental	36,500	53,692	65,339	(28,839)	179.0%
Total Exec - City Clerk		\$388,895	\$97,295	\$193,339	\$195,556	49.7%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$688,000	\$55,495	\$302,286	\$385,714	43.9%
	Supplies	4,770	1	1,806	2,964	37.9%
	Services	87,395	41,282	46,714	40,681	53.5%
	Professional Services	15,000	2,558	4,932	10,068	32.9%
	Professional Development, Travel & Meetings	11,550	-	2,238	9,312	19.4%
	Intergovernmental	35,640	1,015	3,030	32,610	8.5%
Total Admin - Finance & Accounting		\$842,355	\$100,351	\$361,007	\$481,348	42.9%
Admin - Information Tech.						
40-518	Supplies	\$31,200	\$7	\$33,100	(1,900)	106.1%
	Services	205,665	688	60,851	144,814	29.6%
	Professional Services	8,000	-	1,800	6,200	22.5%
	Intergovernmental	4,500	1,534	4,324	176	96.1%
Total Admin - Information Tech.		\$249,365	\$2,229	\$100,075	\$149,290	40.1%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$251,700	\$19,350	\$104,572	\$147,128	41.5%
	Supplies	1,750	164	180	1,570	10.3%
	Services	34,575	17,531	22,427	12,148	64.9%
	Professional Services	310,000	4,241	30,302	279,698	9.8%
	Professional Development, Travel & Meetings	1,900	-	1,118	782	58.8%
	Intergovernmental	3,500	-	-	3,500	0.0%
Total CD - Building Dept		\$603,425	\$41,287	\$158,599	\$444,826	26.3%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **50.0%**

Fund #	Description	Amended Budget	June	YTD	\$ Variance	% Variance
001 General Fund Expenditures						
CD - Planning						
60-558-60	Salaries + Benefits	\$576,500	\$45,619	\$259,547	\$316,953	45.0%
	Supplies	1,720	-	30	1,690	1.7%
	Services	67,415	63,234	64,371	3,044	95.5%
	Professional Services	65,000	-	14,490	50,510	22.3%
	Professional Development, Travel & Meetings	11,570	-	1,470	10,100	12.7%
	Intergovernmental Affordable Housing	29,000	-	-	29,000	0.0%
Total CD - Planning		\$751,205	\$108,854	\$339,908	\$411,297	45.2%
Public Safety						
50-521	Supplies	\$9,100	-	\$1,455	\$7,645	16.0%
	Services	30,920	26,350	27,536	3,384	89.1%
50-515	Legal Services	72,000	8,614	17,717	54,283	24.6%
	Professional Development, Travel & Meetings	2,125	359	787	1,338	37.0%
50-521	Intergovernmental - Police	2,646,810	820,283	820,601	1,826,209	31.0%
50-522-20	Intergovernmental - Fire	2,200,195	-	1,092,895	1,107,300	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	79,000	7,086	12,854	66,146	16.3%
Total Public Safety		\$5,040,150	\$862,692	\$1,973,845	\$3,066,305	39.2%
Emergency Management						
60-525-60	Supplies	\$3,560	-	\$1,982	\$1,578	55.7%
	Professional Services	25,000	-	17,130	7,870	68.5%
Total Emergency Management		\$28,560	\$0	\$19,112	\$9,448	66.9%
Engineering Division						
70-544-20	Salaries + Benefits	\$194,700	\$14,668	\$75,685	\$119,015	38.9%
	Supplies	2,300	-	327	1,973	14.2%
	Services	34,600	33,840	34,075	525	98.5%
	Professional Services	70,500	26,571	59,375	11,125	84.2%
	Professional Development, Travel & Meetings	3,200	458	2,223	977	69.5%
Total Engineering Department		\$305,300	\$75,537	\$171,684	\$133,616	56.2%
Parks Maintenance						
70-576-80	Salaries + Benefits	\$356,500	\$22,690	\$115,057	\$241,443	32.3%
	Supplies	34,900	2,828	9,633	25,267	27.6%
	Services	272,610	55,480	120,903	151,707	44.4%
	Professional Services	21,000	-	2,099	18,901	10.0%
	Professional Development, Travel & Meetings	1,100	855	945	155	85.9%
	Intergovernmental	-	-	-	-	-
Total Parks Maintenance Department		\$686,110	\$81,853	\$248,637	\$437,473	36.2%
Total General Fund Less Transfers Out		\$10,221,345	\$1,720,345	\$4,434,230	\$5,787,115	43.4%

**MONTHLY FINANCIAL REPORT
2022 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **50.0%**

Fund #	DESCRIPTION	AMENDED BUDGET	June	YTD	Variance	YTD ACTUAL vs. Budget
001	General Fund					
	Total Revenues	\$13,892,010	\$397,445	\$5,675,974	\$8,216,036	40.9%
	Total Expenditures	13,597,920	1,795,345	4,509,230	9,088,690	33.2%
	Total General Fund Income	\$294,090	(\$1,397,900)	\$1,166,744	(\$872,654)	
101	Street Fund					
	Total Revenues	\$528,100	\$118,765	\$305,134	\$222,966	57.8%
	Total Expenditures	727,540	120,364	297,661	429,879	40.9%
	Total Street Fund Income	(\$199,440)	(\$1,598)	\$7,473	(\$206,913)	
105	Cumulative Reserve Fund					
	Total Revenues	\$4,290,635	\$10	\$3,441	\$4,287,194	0.1%
	Total Expenditures	3,460,340	0	900,875	2,559,465	26.0%
	Total Cumulative Rsv. Fund Income	\$830,295	\$10	(\$897,433)	\$1,727,728	
202	Debt Service Fund					
	Total Revenues	\$522,675	\$522,675	\$522,675	-	100.0%
	Total Expenditures	522,665	175,607	223,512	299,153	42.8%
	Total Debt Service Fund Income	\$10	347,068	299,163	(\$299,153)	
302	Transportation Fund					
	Total Revenues	\$2,452,705	\$133,640	\$366,944	\$2,085,761	15.0%
	Total Expenditures	2,045,115	204,679	299,667	1,745,448	14.7%
	Transportation Fund Income	\$407,590	(\$71,039)	\$67,278	\$340,312	
303	Parks Fund					
	Total Revenues	\$2,075,100	\$160,802	\$205,290	\$1,869,810	9.9%
	Total Expenditures	1,733,350	22,454	45,678	1,687,672	2.6%
	Parks Fund Income	\$341,750	\$138,348	\$159,611	\$182,139	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,505,500	\$289,410	\$1,060,637	\$444,863	70.5%
	Total Expenditures	3,043,325	165,210	165,210	2,878,115	5.4%
	REET Fund Income	(\$1,537,825)	\$124,200	\$895,427	(\$2,433,252)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$2,267,825	\$13,253	\$1,318,665	\$949,160	58.1%
	Total Expenditures	1,989,545	213,701	448,143	1,541,402	22.5%
	SWM Fund Income	\$278,280	(\$200,449)	\$870,522	(\$592,242)	
501	Equipment Rental Fund					
	Total Revenues	\$85,700	\$85,438	\$89,344	(\$3,644)	104.3%
	Total Expenditures	136,600	10,942	34,464	102,136	25.2%
	Equipment Rental Fund Income	(\$50,900)	\$74,497	\$54,880	(\$105,780)	
503	Facilities Fund					
	Total Revenues	\$1,048,850	\$434,592	\$622,326	\$426,524	59.3%
	Total Expenditures	1,110,800	375,779	530,067	580,733	47.7%
	Facilities Fund Income	(\$61,950)	\$58,813	\$92,259	(\$154,209)	
	TOTAL NET INCOME	(\$528,395)	(\$928,060)	\$3,613,358	(\$4,141,753)	

City of Newcastle
2022 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget **Percent of Year: 50.0%**

Department	Amended Budget	June	YTD Expense	Remaining (\$)
Executive Services				
City Council	\$168,355	\$37,068	\$112,373	\$55,982
City Manager	685,060	288,120	602,421	82,639
City Attorney	200,000	-	77,283	122,717
City Activities	272,565	25,060	75,947	196,618
City Clerk Division	388,895	97,295	193,339	195,556
Total Executive Services	\$1,714,875	\$447,542	\$1,061,363	\$653,512
Administrative Services				
Finance Division	\$842,355	\$100,351	\$361,007	\$481,348
Information Tech Division	249,365	2,229	100,075	149,290
Total Administrative Services	\$1,091,720	\$102,580	\$461,082	\$630,638
Public Safety & Justice				
Public Safety Division	\$2,688,955	\$846,992	\$850,379	\$1,838,576
Fire Division	2,200,195	-	1,092,895	1,107,300
Intergovernmental (Jail, transport and animal Ctrl)	79,000	7,086	12,854	66,146
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	8,614	17,717	54,283
Total Public Safety & Justice	\$5,040,150	\$862,692	\$1,973,845	\$3,066,305
Community Development				
Building Division	\$603,425	\$41,287	\$158,599	\$444,826
Planning Division	751,205	108,854	339,908	411,297
Total Community Development	\$1,354,630	\$150,140	\$498,507	\$856,123
Public Works				
Emergency Management	\$28,560	-	\$19,112	\$9,448
Engineering Division	305,300	75,537	171,684	133,616
Parks Maintenance	686,110	81,853	248,637	437,473
Street Fund	727,540	120,364	297,661	429,879
SWM Maintenance	1,126,545	214,334	434,711	691,834
Equipment Rental Fund	136,600	10,942	34,464	102,136
Facilities Fund	763,740	28,719	183,007	580,733
Total Public Works	\$3,774,395	\$531,748	\$1,389,275	\$2,385,120
TOTAL OPERATING BUDGET	\$12,975,770	\$2,094,702	\$5,384,073	\$7,591,697
Operations				
Executive	\$1,714,875	\$447,542	\$1,061,363	\$653,512
Administration	1,091,720	102,580	461,082	630,638
Public Safety	5,040,150	862,692	1,973,845	3,066,305
Community Development	1,354,630	150,140	498,507	856,123
Public Works	3,774,395	531,748	1,389,275	2,385,120
TOTAL OPERATIONS BY FUNCTION	\$12,975,770	\$2,094,702	\$5,384,073	\$7,591,697
OTHER, DEBT, CAPITAL AND TRANSFERS OUT				
Cumulative Reserve Fund	27,500	-	19,610	7,890
Debt Service	522,665	175,607	223,512	299,153
Capital Budget				
Transportation Capital Projects Fund	1,869,500	29,064	124,052	1,745,448
Parks Capital Projects Fund	1,733,350	22,454	45,678	1,687,672
Surface Water Management Capital Projects	698,000	(633)	13,432	684,569
TOTAL CAPITAL, DEBT AND OTHER	\$5,601,015	\$226,493	\$426,283	\$5,174,732
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$18,576,785	\$2,321,195	\$5,810,356	\$12,766,429
TOTAL TRANSFERS OUT	\$9,790,415	\$762,885	\$1,644,150	\$8,146,265
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$28,367,200	\$3,084,080	\$7,454,506	\$20,912,694