

## City of Newcastle Monthly Snapshot - May 2022



5 month target = 41.7%

Prepared by: Don Palmer

**Total General Fund Revenue** - Total revenue for May is \$7,149,160. General Fund revenue makes up \$1,459,488 of the monthly total.

**Personal Property Tax** - The majority of property tax revenue is collected in the Spring and Fall each year. April & May are generally the peak of Spring property tax collection, and this revenue will taper off from now until Fall. Property tax collection is on track for the year, with 49.1% of the budgeted property tax revenue being collected thus far.

**Development Revenue** - 24.2% of budgeted development revenue has been collected as of the end of May, and reflects both the seasonality of this revenue stream as well as the multi-faceted challenges currently facing the industry. For example, the concrete worker strike and supply chain issues have delayed some developments. Inflation and recent interest rate increases also impact development. Demand for new homes in Newcastle is less elastic, so the aforementioned economic forces may have less of a negative impact on development, and we continue to plan on the projects but expect a delay, as we are seeing through May. The large multi-family development projects that are planned this year will not be impacted as much as single family units, and still these too have not come in at this point in time.

**Other Licenses & Permits** - Revenue in this category is above the 5-month collection goal at 53.3% collected, and revenue is expected to remain on track. Of note, the annual monitored alarm fees are 96.6% collected as of the end of May.

**Intergovernmental** - These revenues represent grants and state shared revenues. Annually, the recycling and public safety grants are received during the first 6 months of the year, and as of May this revenue is on track at 42.5% collected.

**Real Estate Excise Tax Revenue** - REET revenue is up 9.5% due to the higher sale prices of homes and commercial properties.

Revenue	2022 Amended Budget	Prior Year 5/31/2021	Year to Date 5/31/2022	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,965,845	\$3,038,002	\$2,931,266	(3,034,579)	49.1%	↑
Excise Tax & State Sales Tax for Aff. Housing	20,000	9,656	8,967	(11,033)	44.8%	✓
Parks Levy (Capital) Collection (begins in June)	132,530	108,670	-	(132,530)	0.0%	N/A
Retail Sales Tax	1,615,740	624,898	708,272	(907,468)	43.8%	✓
Criminal Justice Tax	437,640	162,042	186,534	(251,106)	42.6%	✓
Permits (Building, Plumbing, Mechanical)	467,000	201,993	67,922	(399,078)	14.5%	↓
Plan Review	199,000	154,012	66,177	(132,823)	33.3%	↓
Misc. Development Revenue	306,765	107,957	98,867	(207,898)	32.2%	↓
Other Licenses & Permits	347,530	176,238	185,226	(162,304)	53.3%	↑
Transportation Impact Fee	583,130	89,712	60,292	(522,838)	10.3%	↓
Parks Impact Fees/Fees in Lieu	396,320	64,572	43,397	(352,923)	10.9%	↓
Real Estate Excise Tax (REET)	1,500,000	816,351	765,806	(734,194)	51.1%	↑
Surface Water Management (SWM) Fees	1,784,500	854,640	1,193,580	(590,920)	66.9%	↑
Grants	884,325	71,351	120,640	(763,685)	13.6%	↓
ARPA Grant	1,716,420	-	-	(1,716,420)	0.0%	N/A
Waste Management Admin. Fee	185,000	78,244	83,917	(101,083)	45.4%	✓
Motor Vehicle Excise Tax	250,000	88,793	97,213	(152,787)	38.9%	✓
Intergovernmental (Gen. Fund + Street Fund)	256,450	96,997	101,994	(154,456)	39.8%	✓
ERF and Facilities Service Fees	484,000	262,500	-	(484,000)	0.0%	N/A
Facility Rental Income	446,550	190,789	190,704	(255,846)	42.7%	✓
Other Income (Park Res, Interest, & other)	81,940	40,453	50,402	(31,538)	61.5%	↑
Other Income (Contributions or donations from others)	68,000	-	188,583	120,583	277.3%	↑
<b>Total Revenue All Funds</b>	<b>\$18,878,685</b>	<b>\$7,237,869</b>	<b>\$7,149,760</b>	<b>(\$11,728,925)</b>	<b>37.9%</b>	<b>↓</b>
<b>Transfers In</b>	<b>\$9,790,415</b>	<b>\$1,754,000</b>	<b>\$881,265</b>	<b>(\$8,909,150)</b>	<b>9.0%</b>	
<b>Total Revenue</b>	<b>\$28,669,100</b>	<b>\$8,991,869</b>	<b>\$8,031,025</b>	<b>(\$20,638,075)</b>	<b>28.0%</b>	<b>↓</b>

✓ (=) No Current Concern

↑ (=) Higher Than Expected

↓ (=) Lower Than Expected

## Expenditures

May 2022

**5 month target = 41.7%**

**Expenditure Summary:**

All expenses continue to track under budget.

Of note, Community Development professional services budget does not reflect expenses incurred outside of normal planning projects, since larger projects that would require these services are not yet underway. It is expected to come more in line with budgeted projections as development ramps up in late Spring and Summer.

Normally, the first of two installments for each of the interlocal public safety agreements for police and fire services are reflected in May; this year, fire is reflected in May, and police will be reflected in June, as the invoice from King County Sheriff's Office is anticipated in June. Public Safety will be below budget for the year due to the shortage of public safety staff.

### Expenditures by Fund

Operations	2022 Amended Budget	Prior Year 5/31/2021	Year to Date 5/31/2022	Amount Remaining	% of Budget Expended	Status
Executive	\$1,714,875	\$587,428	\$613,821	\$1,101,054	35.8%	↓
Administration	1,091,720	343,226	358,502	733,218	32.8%	↓
Public Safety	5,040,150	1,166,691	1,111,153	3,928,997	22.0%	↓
Community Development	1,354,630	478,939	348,367	1,006,263	25.7%	↓
Public Works	2,874,055	728,349	679,717	2,194,338	23.7%	↓
Equipment Rental Fund	136,600	17,212	23,522	113,078	17.2%	↓
Facilities Fund	763,740	177,796	154,288	609,452	20.2%	↓
Other Financing Uses	750,000	-	-	750,000	0.0%	N/A
<b>TOTAL OPERATIONS</b>	<b>\$13,725,770</b>	<b>\$3,499,641</b>	<b>\$3,289,370</b>	<b>\$10,436,400</b>	<b>24.0%</b>	<b>↓</b>

Fund	2022 Amended Budget	Prior Year 5/31/2021	Year to Date 5/31/2022	Amount Remaining	% of Budget Expended	Status
Debt Service	\$522,665	\$49,867	\$47,904	\$474,761	9.2%	↓
Cumulative Reserve Fund	27,500	417	19,610	7,890	71.3%	↑
<b>Capital Budget</b>						
Transportation Capital Projects Fund	1,869,500	220,746	94,988	1,774,512	5.1%	↓
Parks Capital Projects Fund	1,733,350	49,404	23,224	1,710,126	1.3%	↓
Surface Water Mgmt Capital Projects Fund	698,000	283,452	14,064	683,936	2.0%	↓
<b>TOTAL Capital Investment Projects</b>	<b>\$4,300,850</b>	<b>\$553,602</b>	<b>\$132,276</b>	<b>\$4,168,574</b>	<b>3.1%</b>	<b>↓</b>
<b>TOTAL Operations/CIP/Debt Service</b>	<b>\$18,576,785</b>	<b>\$4,103,527</b>	<b>\$3,489,160</b>	<b>\$15,087,625</b>	<b>18.8%</b>	<b>↓</b>
<b>TOTAL Transfers Out</b>	<b>\$9,790,415</b>	<b>\$1,754,000</b>	<b>\$881,265</b>	<b>\$8,909,150</b>	<b>9.0%</b>	
<b>TOTAL Operations/CIP/Other Plus</b>	<b>\$28,367,200</b>	<b>\$5,857,527</b>	<b>\$4,370,425</b>	<b>\$23,996,775</b>	<b>15.4%</b>	<b>↓</b>

✓ (=) No Current Concern

↑ (=) Higher Than Expected

↓ (=) Lower Than Expected

**City of Newcastle**  
**2022 REVENUE SUMMARY BUDGET VARIANCE**

Percent of Year: **41.7%**

Source of Funds	Amended Budget	May	YTD Revenue	Remaining (\$)	Collected (%)
<b>General Fund (001)</b>					
Taxes	\$8,039,225	\$1,366,666	\$3,835,039	(\$4,204,186)	47.7%
Development Revenue	942,765	54,371	227,821	(714,944)	24.2%
Intergovernmental	279,250	4,350	118,701	(160,549)	42.5%
Licenses & Permits	347,530	9,587	185,226	(162,304)	53.3%
Other Revenue	100,400	24,475	30,476	(69,924)	30.4%
Transfers In	3,432,840	-	881,265	(2,551,575)	
<b>GENERAL FUND TOTAL</b>	<b>\$13,892,010</b>	<b>\$1,459,448</b>	<b>\$5,278,529</b>	<b>(\$8,613,481)</b>	<b>38.0%</b>
<b>Street Fund (101)</b>					
Intergovernmental	\$267,200	\$20,429	\$101,596	(\$165,604)	38.0%
Waste Management Admin Fee	185,000	17,389	83,917	(101,083)	45.4%
Bank Interest	900	477	856	(44)	95.1%
Transfers In	75,000	-	-	(75,000)	
<b>STREET FUND TOTAL</b>	<b>\$528,100</b>	<b>\$38,295</b>	<b>\$186,369</b>	<b>(\$341,731)</b>	<b>35.3%</b>
<b>Cumulative Reserve Fund (105)</b>					
ARPA Grant	\$1,716,420	-	-	(\$1,716,420)	0.0%
Bank Interest	22,640	379	3,432	(\$19,208)	15.2%
Transfers In	2,551,575	-	-	(2,551,575)	
<b>Cumulative Reserve Fund Total</b>	<b>\$4,290,635</b>	<b>\$379</b>	<b>\$3,432</b>	<b>(\$4,287,203)</b>	<b>0.1%</b>
<b>DEBT SERVICE FUND (202)</b>					
<b>Transfers In</b>	<b>\$522,675</b>	<b>-</b>	<b>-</b>	<b>(\$522,675)</b>	<b>0.0%</b>
<b>TRANSPORTATION CAPITAL PROJECTS (302)</b>					
Grants	-	-	-	-	
Transportation Impact Fees	583,130	9,068	60,292	(522,838)	10.3%
Developer Contributions	25,000	-	171,958	146,958	687.8%
Bank Interest	1,250	423	1,054	(196)	84.3%
Transfers In	1,843,325	-	-	(1,843,325)	0.0%
<b>CAPITAL PROJECTS FUND TOTAL</b>	<b>\$2,452,705</b>	<b>\$9,491</b>	<b>\$233,305</b>	<b>(\$2,219,401)</b>	<b>9.5%</b>
<b>PARKS CAPITAL PROJECTS FUND (303)</b>					
Parks Levy	\$132,530	-	-	(\$132,530)	0.0%
Parks Impact Fee	396,320	6,527	43,397	(352,923)	10.9%
Tree Fee in Lieu	-	-	-	-	
Bank Interest Income	1,250	579	1,548	298	123.8%
Contributions from Others Including Grant to Pursue	180,000	-	-	(180,000)	0.0%
Transfers In	1,365,000	-	-	(1,365,000)	
<b>Parks Capital Projects Fund Total</b>	<b>\$2,075,100</b>	<b>\$7,106</b>	<b>\$44,488</b>	<b>(\$1,898,082)</b>	<b>2.1%</b>
<b>Real Estate Excise Tax (REET) Fund (304)</b>					
Taxes	\$1,500,000	\$165,945	\$765,806	(\$734,194)	51.1%
Bank Interest	5,500	2,226	5,421	(79)	98.6%
<b>REET Fund Total</b>	<b>\$1,505,500</b>	<b>\$168,171</b>	<b>\$771,227</b>	<b>(\$734,273)</b>	<b>51.2%</b>
<b>Surface Water Management Fund (401)</b>					
Charges for Service	\$1,784,500	\$568,050	\$1,193,580	(\$590,920)	66.9%
Grant Income	446,825	-	100,007	(346,818)	22.4%
Development Revenue	30,000	735	5,145	(24,855)	17.2%
Miscellaneous Income	-	-	4,448	4,448	
Bank Interest	6,500	891	2,232	(4,268)	34.3%
<b>Total Revenue</b>	<b>\$2,267,825</b>	<b>\$569,676</b>	<b>\$1,305,412</b>	<b>(\$962,413)</b>	<b>57.6%</b>
<b>Equipment Rental Fund (501)</b>					
ERF Service Fees	\$85,000	-	-	(\$85,000)	0.0%
Bank Interest	700	323	796	\$96	113.7%
Transfers In	-	-	-	-	
<b>EQUIPMENT RENTAL FUND TOTAL</b>	<b>\$85,700</b>	<b>\$323</b>	<b>\$3,906</b>	<b>(\$81,794)</b>	<b>4.6%</b>
<b>FACILITIES FUND (503)</b>					
Facility Service Fees	\$399,000	-	-	(\$399,000)	0.0%
Grant to pursue	\$217,500	-	-	(217,500)	0.0%
Bank Interest	400	85	160	(240)	40.0%
Facility Rental Income	431,950	35,467	187,574	(244,376)	43.4%
<b>FACILITIES FUND (503) TOTAL</b>	<b>\$1,048,850</b>	<b>\$35,552</b>	<b>\$187,734</b>	<b>(\$861,116)</b>	<b>17.9%</b>
<b>TOTAL REVENUE ALL FUNDS</b>	<b>\$18,878,685</b>	<b>\$2,288,441</b>	<b>\$7,133,137</b>	<b>(\$11,745,548)</b>	<b>37.8%</b>
<b>TOTAL TRANSFERS IN</b>	<b>\$9,790,415</b>	<b>\$0</b>	<b>\$881,265</b>	<b>(\$8,909,150)</b>	<b>9.0%</b>
<b>TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS</b>	<b>\$28,669,100</b>	<b>\$2,288,441</b>	<b>\$8,014,402</b>	<b>(\$20,654,698)</b>	<b>28.0%</b>

**City of Newcastle**  
**2022 DETAIL REVENUE REPORT**

Percent of Year: **41.7%**

Source of Funds	Amended Budget	May	YTD Revenue	Remaining (\$)	Collected (%)
<b>General Fund (001)</b>					
<b>Taxes</b>					
Real & Personal Property Tax	\$5,965,845	\$1,173,304	\$2,931,266	(\$3,034,579)	49.1%
Local Retail Sales & Use Tax	1,615,740	153,033	708,272	(907,468)	43.8%
Sales & Use Tax Criminal Justice	437,640	40,326	186,534	(251,106)	42.6%
Excise Tax & State Sales Tax for Aff. Housing	20,000	3	8,967	(11,033)	44.8%
<b>Taxes Subtotal</b>	<b>\$8,039,225</b>	<b>\$1,366,666</b>	<b>\$3,835,039</b>	<b>(\$4,204,186)</b>	<b>47.7%</b>
<b>Development Permits</b>					
Permits (Building, Plumbing, Mechanical)	\$467,000	\$17,242	\$67,922	(\$399,078)	14.5%
Plan Check Fee Building	199,000	19,876	66,177	(132,823)	33.3%
Other Plan & Development Fees	264,665	14,703	75,310	(189,355)	28.5%
Billable Hours	12,100	2,550	18,413	6,313	152.2%
<b>Development Permits Subtotal</b>	<b>\$942,765</b>	<b>\$54,371</b>	<b>\$227,821</b>	<b>(\$714,944)</b>	<b>24.2%</b>
<b>Intergovernmental</b>					
Recycling Grants	\$20,000	\$4,350	\$9,838	(\$10,162)	49.2%
Traffic & Other Grants	20,000	-	11,253	(8,748)	56.3%
Liquor Excise Profits/Tax	193,000	-	73,142	(119,858)	37.9%
Criminal Justice Revenue	46,250	-	24,469	(21,781)	52.9%
<b>Intergovernmental Subtotal</b>	<b>\$279,250</b>	<b>\$4,350</b>	<b>\$118,701</b>	<b>(\$160,549)</b>	<b>42.5%</b>
<b>Other Licenses &amp; Permits</b>					
Franchise Fees	\$187,000	-	\$86,667	(\$100,333)	46.3%
Business Licenses	39,000	3,852	17,456	(21,544)	44.8%
Wireless Leases	70,530	5,676	32,143	(38,387)	45.6%
Alarm System Operator License	3,000	-	2,600	(400)	86.7%
Monitored Alarm Device Fee	48,000	60	46,360	(1,640)	96.6%
<b>Other Licenses &amp; Permits Subtotal</b>	<b>\$347,530</b>	<b>\$9,587</b>	<b>\$185,226</b>	<b>(\$162,304)</b>	<b>53.3%</b>
<b>Other</b>					
Facility Rentals	\$14,600	\$2,550	\$3,130	(\$11,470)	21.4%
False Alarm Response	18,000	250	1,200	(16,800)	6.7%
Donations/Sponsorships	43,000	16,625	16,625	(26,375)	38.7%
Miscellaneous Fines & Penalties	-	-	-	0	
Bank Earnings	11,500	3,538	7,988	(3,512)	69.5%
Other Miscellaneous	13,300	1,512	1,533	(11,767)	-13.0%
<b>Other Subtotal</b>	<b>\$100,400</b>	<b>\$24,475</b>	<b>\$30,476</b>	<b>(\$69,924)</b>	<b>30.4%</b>
<b>Total General Fund Revenue</b>	<b>\$10,459,170</b>	<b>\$1,459,448</b>	<b>\$4,397,264</b>	<b>(\$6,061,906)</b>	<b>42.0%</b>
<b>Transfers In</b>	<b>\$3,432,840</b>	<b>-</b>	<b>\$881,265</b>	<b>(2,551,575)</b>	
<b>GENERAL FUND TOTAL + TRANSFERS IN</b>	<b>\$13,892,010</b>	<b>\$1,459,448</b>	<b>\$5,278,529</b>	<b>(\$8,613,481)</b>	<b>38.0%</b>

**City of Newcastle  
2022 DETAIL REVENUE REPORT**

Percent of Year: **41.7%**

Source of Funds	Amended Budget	May	YTD Revenue	Remaining (\$)	Collected (%)
<b>Street Fund (101)</b>					
Multimodal Transportation	\$17,200	-	\$4,383	(\$12,817)	25.5%
Motor Vehicle Excise Tax	250,000	20,429	97,213	(152,787)	38.9%
Waste Management Admin Fee	185,000	17,389	83,917	(101,083)	45.4%
Bank Interest	900	211	560	(340)	62.2%
Miscellaneous	-	266	296	296	
<b>Transfers In</b>	75,000	-	-	(75,000)	0.0%
<b>STREET FUND TOTAL</b>	<b>\$528,100</b>	<b>\$38,295</b>	<b>\$186,369</b>	<b>(\$341,731)</b>	<b>35.3%</b>
<b>Cumulative Reserve Fund (105)</b>					
ARPA Grant	\$1,716,420	-	-	(\$1,716,420)	0.0%
Bank Interest	22,640	379	3,432	(19,208)	15.2%
<b>Transfers In</b>	2,551,575	-	-	(2,551,575)	
<b>CUMULATIVE RESERVE FUND TOTAL</b>	<b>\$4,290,635</b>	<b>\$379</b>	<b>\$3,432</b>	<b>(\$4,287,203)</b>	<b>0.1%</b>
<b>Debt Service Fund (202)</b>					
Bank Interest	-	-	-	-	
<b>Transfers In</b>	522,675	-	-	(522,675)	0.0%
<b>Debt Service Fund TOTAL</b>	<b>\$522,675</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$522,675)</b>	<b>0.0%</b>
<b>Transportation Capital Projects Fund (302)</b>					
Bank Interest	\$1,250	\$423	\$1,054	(196)	84.3%
Transportation Impact Fees	583,130	9,068	60,292	(522,838)	10.3%
Contributions Other	25,000	-	171,958	146,958	687.8%
<b>Transfers In</b>	1,843,325	-	-	(1,843,325)	0.0%
<b>Transportation Capital Projects Fund</b>	<b>\$2,452,705</b>	<b>\$9,491</b>	<b>\$233,305</b>	<b>(\$2,219,401)</b>	<b>9.5%</b>
<b>Parks Capital Projects Fund (303)</b>					
Parks Levy	\$132,530	-	-	(\$132,530)	0.0%
Parks Impact Fee	396,320	6,527	43,397	(352,923)	10.9%
Interlocal Grants	-	-	(457)	(457)	
Grants to Pursue	180,000	-	-	(180,000)	0.0%
Bank Interest	1,250	579	1,548	298	123.8%
<b>Transfers In</b>	1,365,000	-	-	(1,365,000)	0.0%
<b>Parks Capital Projects Total</b>	<b>\$2,075,100</b>	<b>\$7,106</b>	<b>\$44,488</b>	<b>(\$2,030,612)</b>	<b>2.1%</b>
<b>Real Estate Excise Tax (REET) Fund (304)</b>					
<b>Taxes</b>					
Real Estate Excise Tax (First 0.25)	\$750,000	\$82,973	\$382,938	(\$367,062)	51.1%
Real Estate Excise Tax (Second 0.25)	750,000	82,973	382,868	(367,132)	51.0%
Bank Interest	5,500	2,226	5,421	(79)	98.6%
<b>Real Estate Excise Tax (REET) Total</b>	<b>\$1,505,500</b>	<b>\$168,171</b>	<b>\$771,227</b>	<b>(\$734,273)</b>	<b>51.2%</b>
<b>Surface Water Management Fund (401)</b>					
<b>Charges for Services</b>					
Surface Water Management Fees	\$1,784,500	\$568,050	\$1,193,580	(\$590,920)	66.9%
Grants to Pursue	-	-	-	-	
Capital Grants	161,325	-	821	(160,504)	0.5%
Local Grant	285,500	-	99,186	(186,314)	34.7%
Storm Water Review Fees	30,000	735	5,145	(24,855)	17.2%
Contributions	-	-	-	-	
Miscellaneous (Fines & Penalties)	-	-	4,448	4,448	
Bank Interest	6,500	891	2,232	(4,268)	34.3%
<b>SURFACE WATER MANAGEMENT FUND TOTAL</b>	<b>\$2,267,825</b>	<b>\$569,676</b>	<b>\$1,305,412</b>	<b>(\$962,413)</b>	<b>57.6%</b>
<b>Equipment Rental Fund (501)</b>					
ERF Service Fees	\$85,000	-	-	(\$85,000)	0.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	700	323	796	96	113.7%
Insurance Recovery	-	-	3,110	3,110	
<b>Transfers In</b>	-	-	-	-	
<b>EQUIPMENT RENTAL FUND TOTAL</b>	<b>\$85,700</b>	<b>\$323</b>	<b>\$3,906</b>	<b>\$3,206</b>	<b>4.6%</b>
<b>Facilities Fund (503)</b>					
Facility Service Fees	\$399,000	-	-	(\$399,000)	0.0%
Grant to pursue	217,500	-	-	(217,500)	0.0%
Bank Interest	400	85	160	(240)	40.0%
Facility Rental Income	431,950	35,467	187,574	(244,376)	43.4%
<b>FACILITIES FUND TOTAL</b>	<b>\$1,048,850</b>	<b>\$35,552</b>	<b>\$187,734</b>	<b>(861,116)</b>	<b>17.9%</b>
<b>TOTAL REVENUE ALL FUNDS</b>	<b>\$18,878,685</b>	<b>\$2,288,441</b>	<b>\$7,133,137</b>	<b>(\$11,745,548)</b>	<b>37.8%</b>
<b>Total Transfers In</b>	<b>\$9,790,415</b>	<b>\$0</b>	<b>\$881,265</b>	<b>(\$8,909,150)</b>	<b>9.0%</b>
<b>TOTAL REVENUE &amp; TRANSFERS IN</b>	<b>\$28,669,100</b>	<b>\$2,288,441</b>	<b>\$8,014,402</b>	<b>(\$20,654,698)</b>	<b>28.0%</b>

**CITY OF NEWCASTLE  
MONTHLY FINANCIAL REPORT  
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **41.7%**

Fund #	Description	Amended Budget	May	YTD	\$ Variance	% Variance
<b>001 General Fund Expenditures</b>						
	Salaries + Benefits	\$2,969,875	\$244,328	\$998,384	\$1,971,491	33.6%
	Supplies	115,990	4,703	46,766	69,224	40.3%
	Services	1,158,940	54,520	344,364	814,576	29.7%
	Professional Services	880,400	69,156	195,842	684,558	22.2%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	-	5,000	0.0%
	Professional Development, Travel & Meetings	47,995	7,088	13,097	34,898	27.3%
	Intergovernmental	5,030,645	1,094,962	1,115,433	3,915,212	22.2%
	Miscellaneous	-	-	-	-	-
	Capital	4,500	-	-	4,500	0.0%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	2,626,575	-	-	2,626,575	0.0%
	<b>Total General Fund Expenditures</b>	<b>\$13,597,920</b>	<b>\$1,474,757</b>	<b>\$2,713,885</b>	<b>\$10,884,035</b>	<b>20.0%</b>
<b>101 Street Fund Expenditures + Transfers Out</b>						
	Salaries + Benefits	\$276,105	\$33,251	\$86,800	\$189,305	31.4%
	Supplies	53,850	5,982	13,774	40,076	25.6%
	Services	318,035	12,157	44,404	273,631	14.0%
	Professional Services	3,000	-	1,135	1,865	37.8%
	Professional Development, Travel & Meetings	1,550	80	80	1,470	5.2%
	Intergovernmental	75,000	22,193	31,104	43,896	41.5%
	Transfer Out	-	-	-	-	-
	<b>Total Street Fund Expenditures</b>	<b>\$727,540</b>	<b>\$73,663</b>	<b>\$177,297</b>	<b>\$550,243</b>	<b>24.4%</b>
<b>105 Cumulative Reserve Fund</b>						
	Supplies	\$17,500	803	\$2,090	\$15,410	11.9%
	Professional Services	10,000	9,120	17,520	-7,520	175.2%
	Transfer Out	3,432,840	-	881,265	2,551,575	25.7%
	<b>Total Cumulative Reserve Fund Expenditures</b>	<b>\$3,460,340</b>	<b>\$9,923</b>	<b>\$900,875</b>	<b>\$2,559,465</b>	
<b>202 Debt Service Fund</b>						
	<b>Total Debt Service Expenditures</b>	<b>\$522,665</b>	<b>\$47,904</b>	<b>\$47,904</b>	<b>\$474,761</b>	<b>9.2%</b>
<b>302 Transportation Cap. Fund Exp. + Transfer Out</b>						
	Salaries + Benefits	\$129,500	\$10,897	\$42,633	\$86,867	32.9%
	Capital Improvement Program	1,740,000	-	52,355	1,687,645	3.0%
	Transfer Out	175,615	-	-	175,615	0.0%
	<b>Total Transportation Cap. Fund Expenditures</b>	<b>\$2,045,115</b>	<b>\$10,897</b>	<b>\$94,988</b>	<b>\$1,950,127</b>	<b>4.6%</b>
<b>303 Parks Capital Expenditures</b>						
	Salaries + Benefits	\$46,750	\$3,030	\$13,357	\$33,393	28.6%
	Capital Improvement Program	1,686,600	5,192	9,868	1,676,732	0.6%
	<b>Total Parks Capital Fund Expenditures</b>	<b>\$1,733,350</b>	<b>\$8,221</b>	<b>\$23,224</b>	<b>\$1,710,126</b>	<b>1.3%</b>
<b>304 Real Estate Excise Tax (REET) Fund</b>						
	<b>Transfers Out</b>	<b>\$3,043,325</b>	<b>-</b>	<b>-</b>	<b>\$3,043,325</b>	<b>0.0%</b>
<b>401 Surface Water Mgmt. (SWM) Fund Expenditures</b>						
	Salaries + Benefits	\$667,550	\$37,386	\$148,023	\$519,527	22.2%
	Supplies	53,650	358	1,638	52,012	3.1%
	Services	292,445	2,179	51,526	240,919	17.6%
	Professional Services	15,750	-	6,526	9,224	41.4%
	Professional Development, Travel & Meetings	5,800	180	1,410	4,390	24.3%
	Intergovernmental	91,350	-	11,255	80,095	12.3%
	Capital Improvement Program	698,000	-	14,064	683,936	2.0%
	Transfer Out	165,000	-	-	165,000	0.0%
	<b>Total SWM Fund Expenditures</b>	<b>\$1,989,545</b>	<b>\$40,103</b>	<b>\$234,442</b>	<b>\$1,755,103</b>	<b>11.8%</b>
<b>501 Equipment Rental Fund (ERF)</b>						
	Supplies	\$29,100	\$2,755	\$7,514	\$21,586	25.8%
	Services	55,000	4,337	16,009	38,991	29.1%
	Capital Outlay (Vehicles, Equip)	52,500	-	-	52,500	0.0%
	Capital Lease (Copier)	-	-	-	-	-
	<b>Total Equipment Rental Fund Expenditures</b>	<b>\$136,600</b>	<b>\$7,092</b>	<b>\$23,522</b>	<b>\$113,078</b>	<b>17.2%</b>
<b>503 Facilities Fund Expenditures</b>						
	City Hall	\$477,300	\$23,430	\$143,844	\$333,456	30.1%
	Annex	38,700	3,871	8,366	30,334	21.6%
	Garage	17,740	298	2,079	15,661	11.7%
	Capital Outlay (Building)	230,000	-	-	230,000	0.0%
	Transfer Out	347,060	-	-	347,060	0.0%
	<b>Total Facilities Fund Expenditures</b>	<b>\$1,110,800</b>	<b>\$27,599</b>	<b>\$154,288</b>	<b>\$956,512</b>	<b>13.9%</b>
	<b>Total Expenditures</b>	<b>\$28,367,200</b>	<b>\$1,700,158</b>	<b>\$4,370,425</b>	<b>\$23,996,775</b>	<b>15.4%</b>



**CITY OF NEWCASTLE  
MONTHLY FINANCIAL REPORT  
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **41.7%**

Fund #	Description	Amended Budget	May	YTD	\$ Variance	% Variance
<b>001 General Fund Expenditures</b>						
<b>GENERAL FUND DEPARTMENTS</b>						
<b>Exec - City Council</b>						
10-511-60	Salaries + Benefits	\$44,650	\$3,652	\$16,617	\$28,033	37.2%
	Supplies	4,300	-	198	4,102	4.6%
	Services	113,905	1,653	57,115	56,790	50.1%
	Professional Services	500	-	818	-318	163.6%
	Professional Development, Travel & Meetings	5,000	485	557	4,443	11.1%
<b>Total City Council - Executive Expenditures</b>		<b>\$168,355</b>	<b>\$5,790</b>	<b>\$75,305</b>	<b>\$93,050</b>	<b>44.7%</b>
<b>Exec - City Manager, HR &amp; Legal</b>						
10-513-10	Salaries + Benefits	\$447,450	\$37,171	\$163,698	\$283,752	36.6%
	Supplies	6,850	15	64	6,786	0.9%
	Services	189,760	1,224	136,324	53,436	71.8%
	Professional Services	34,000	2,278	11,880	22,120	34.9%
10-515	City Attorney Contract	200,000	53,252	77,283	122,717	38.6%
	Professional Development, Travel & Meetings	7,000	1,272	2,334	4,666	33.3%
<b>Total Exec - City Manager, HR, Legal</b>		<b>\$885,060</b>	<b>\$95,212</b>	<b>\$391,585</b>	<b>\$493,475</b>	<b>44.2%</b>
<b>City Activities</b>						
573-90	Salaries + Benefits	\$134,375	\$11,758	\$47,109	\$87,266	35.1%
	Supplies	8,240	-	-	8,240	0.0%
	Services	66,700	250	961	65,739	1.4%
	Public Art	8,000	-	-	8,000	0.0%
	Historic Preservation	5,000	-	-	5,000	0.0%
	Professional Services	46,200	-	-	46,200	0.0%
	Professional Development, Travel & Meetings	4,050	537	2,817	1,233	69.5%
<b>Total City Activities</b>		<b>\$272,565</b>	<b>\$12,545</b>	<b>\$50,887</b>	<b>\$221,678</b>	<b>18.7%</b>
<b>Exec - City Clerk</b>						
10-514	Salaries + Benefits	\$276,000	\$23,478	\$71,634	\$204,366	26.0%
	Supplies	7,300	640	993	6,307	13.6%
	Services	55,395	973	11,491	43,904	20.7%
	Professional Services	13,200	-	-	13,200	0.0%
	Professional Development, Travel & Meetings	500	280	280	220	56.0%
	Intergovernmental	36,500	-	11,646	24,854	31.9%
<b>Total Exec - City Clerk</b>		<b>\$388,895</b>	<b>\$25,371</b>	<b>\$96,044</b>	<b>\$292,851</b>	<b>24.7%</b>
<b>Admin - Finance &amp; Accounting</b>						
40-514	Salaries + Benefits	\$688,000	\$57,345	\$246,792	\$441,208	35.9%
	Supplies	4,770	1,226	1,805	2,965	37.8%
	Services	87,395	2,059	5,432	81,963	6.2%
	Professional Services	15,000	1,294	2,374	12,626	15.8%
	Professional Development, Travel & Meetings	11,550	2,018	2,238	9,312	19.4%
	Intergovernmental	35,640	-	2,015	33,625	5.7%
<b>Total Admin - Finance &amp; Accounting</b>		<b>\$842,355</b>	<b>\$63,942</b>	<b>\$260,656</b>	<b>\$581,699</b>	<b>30.9%</b>
<b>Admin - Information Tech.</b>						
40-518	Supplies	\$31,200	\$1,883	\$33,093	-\$1,893	106.1%
	Services	205,665	3,519	60,163	145,502	29.3%
	Professional Services	8,000	-	1,800	6,200	22.5%
	Intergovernmental	4,500	930	2,790	1,710	62.0%
<b>Total Admin - Information Tech.</b>		<b>\$249,365</b>	<b>\$6,332</b>	<b>\$97,847</b>	<b>\$151,518</b>	<b>39.2%</b>
<b>CD - Building Dept</b>						
60-558-50	Salaries + Benefits	\$251,700	\$19,229	\$85,222	\$166,478	33.9%
	Supplies	1,750	-	17	1,734	0.9%
	Services	34,575	4,602	4,895	29,680	14.2%
	Professional Services	310,000	-	26,061	283,939	8.4%
	Professional Development, Travel & Meetings	1,900	368	1,118	782	58.8%
	Intergovernmental	3,500	-	-	3,500	0.0%
<b>Total CD - Building Dept</b>		<b>\$603,425</b>	<b>\$24,199</b>	<b>\$117,312</b>	<b>\$486,113</b>	<b>19.4%</b>

**CITY OF NEWCASTLE  
MONTHLY FINANCIAL REPORT  
2022 DETAIL EXPENDITURES REPORT**

Percent of Year: **41.7%**

Fund #	Description	Amended Budget	May	YTD	\$ Variance	% Variance
<b>001 General Fund Expenditures</b>						
<b>CD - Planning</b>						
558-60	Salaries + Benefits	\$576,500	\$50,298	\$213,928	\$362,572	37.1%
	Supplies	1,720	-	30	1,690	1.7%
	Services	67,415	292	1,137	66,278	1.7%
	Professional Services	65,000	6,051	14,490	50,510	22.3%
	Professional Development, Travel & Meetings	11,570	1,470	1,470	10,100	12.7%
	Intergovernmental Affordable Housing	29,000	-	-	29,000	0.0%
<b>Total CD - Planning</b>		<b>\$751,205</b>	<b>\$58,111</b>	<b>\$231,055</b>	<b>\$520,150</b>	<b>30.8%</b>
<b>Public Safety</b>						
50-521	Supplies	\$9,100	\$153	\$1,455	\$7,645	16.0%
	Services	30,920	120	1,186	29,734	3.8%
50-515	Legal Services	72,000	-	9,103	62,897	12.6%
	Professional Development, Travel & Meetings	2,125	428	428	1,697	20.1%
	Intergovernmental - Police	2,646,810	-	318	2,646,492	0.0%
	Intergovernmental - Fire	2,200,195	1,092,895	1,092,895	1,107,300	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	79,000	1,137	5,768	73,232	7.3%
<b>Total Public Safety</b>		<b>\$5,040,150</b>	<b>\$1,094,733</b>	<b>\$1,111,153</b>	<b>\$3,928,997</b>	<b>22.0%</b>
<b>Emergency Management</b>						
60-525-60	Supplies	\$3,560	-	\$1,982	\$1,578	55.7%
	Professional Services	25,000	2,480	17,130	7,870	68.5%
<b>Total Emergency Management</b>		<b>\$28,560</b>	<b>\$2,480</b>	<b>\$19,112</b>	<b>\$9,448</b>	<b>66.9%</b>
<b>Engineering Division</b>						
70-544-20	Salaries + Benefits	\$194,700	\$15,458	\$61,016	\$133,684	31.3%
	Supplies	2,300	130	327	1,973	14.2%
	Services	34,600	90	235	34,365	0.7%
	Professional Services	70,500	3,801	32,804	37,696	46.5%
	Professional Development, Travel & Meetings	3,200	230	1,765	1,435	55.2%
<b>Total Engineering Department</b>		<b>\$305,300</b>	<b>\$19,709</b>	<b>\$96,147</b>	<b>\$209,153</b>	<b>31.5%</b>
<b>Parks Maintenance</b>						
70-576-80	Salaries + Benefits	\$356,500	\$25,941	\$92,367	\$264,133	25.9%
	Supplies	34,900	656	6,805	28,095	19.5%
	Services	272,610	39,736	65,424	207,186	24.0%
	Professional Services	21,000	-	2,099	18,901	10.0%
	Professional Development, Travel & Meetings	1,100	-	90	1,010	8.2%
	Intergovernmental	-	-	-	-	-
<b>Total Parks Maintenance Department</b>		<b>\$686,110</b>	<b>\$66,333</b>	<b>\$166,784</b>	<b>\$519,326</b>	<b>24.3%</b>
<b>Total General Fund Less Transfers Out</b>		<b>\$10,221,345</b>	<b>\$1,474,757</b>	<b>\$2,713,885</b>	<b>\$7,507,460</b>	<b>26.6%</b>



**MONTHLY FINANCIAL REPORT  
2022 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **41.7%**

Fund #	DESCRIPTION	AMENDED BUDGET	May	YTD	Variance	YTD ACTUAL vs. Budget
<b>001</b>	<b>General Fund</b>					
	Total Revenues	\$13,892,010	\$1,459,448	\$5,278,529	\$8,613,481	38.0%
	Total Expenditures	13,597,920	1,474,757	2,713,885	10,884,035	20.0%
	<b>Total General Fund Income</b>	<b>\$294,090</b>	<b>(\$15,309)</b>	<b>\$2,564,644</b>	<b>(\$2,270,554)</b>	
<b>101</b>	<b>Street Fund</b>					
	Total Revenues	\$528,100	\$38,295	\$186,369	\$341,731	35.3%
	Total Expenditures	727,540	73,663	177,297	550,243	24.4%
	<b>Total Street Fund Income</b>	<b>(\$199,440)</b>	<b>(\$35,367)</b>	<b>\$9,071</b>	<b>(\$208,511)</b>	
<b>105</b>	<b>Cumulative Reserve Fund</b>					
	Total Revenues	\$4,290,635	\$379	\$3,432	\$4,287,203	0.1%
	Total Expenditures	3,460,340	9,923	900,875	2,559,465	26.0%
	<b>Total Cumulative Rsv. Fund Income</b>	<b>\$830,295</b>	<b>(\$9,544)</b>	<b>(\$897,443)</b>	<b>\$1,727,738</b>	
<b>202</b>	<b>Debt Service Fund</b>					
	Total Revenues	\$522,675	-	-	\$522,675	0.0%
	Total Expenditures	522,665	47,904	47,904	474,761	9.2%
	<b>Total Debt Service Fund Income</b>	<b>\$10</b>	<b>(47,904)</b>	<b>(47,904)</b>	<b>\$47,914</b>	
<b>302</b>	<b>Transportation Fund</b>					
	Total Revenues	\$2,452,705	\$9,491	\$233,304	\$2,219,401	9.5%
	Total Expenditures	2,045,115	10,897	94,988	1,950,127	4.6%
	<b>Transportation Fund Income</b>	<b>\$407,590</b>	<b>(\$1,407)</b>	<b>\$138,316</b>	<b>\$269,274</b>	
<b>303</b>	<b>Parks Fund</b>					
	Total Revenues	\$2,075,100	\$7,106	\$44,488	\$2,030,612	2.1%
	Total Expenditures	1,733,350	8,221	23,224	1,710,126	1.3%
	<b>Parks Fund Income</b>	<b>\$341,750</b>	<b>(\$1,115)</b>	<b>\$21,264</b>	<b>\$320,486</b>	
<b>304</b>	<b>Real Estate Excise Tax Fund</b>					
	Total Revenues	\$1,505,500	\$168,171	\$771,227	\$734,273	51.2%
	Total Expenditures	3,043,325	-	-	3,043,325	0.0%
	<b>REET Fund Income</b>	<b>(\$1,537,825)</b>	<b>\$168,171</b>	<b>\$771,227</b>	<b>(\$2,309,052)</b>	
<b>401</b>	<b>Surface Water Mgmt. Fund</b>					
	Total Revenues	\$2,267,825	\$569,676	\$1,305,412	\$962,413	57.6%
	Total Expenditures	1,989,545	40,103	234,442	1,755,103	11.8%
	<b>SWM Fund Income</b>	<b>\$278,280</b>	<b>\$529,573</b>	<b>\$1,070,971</b>	<b>(\$792,691)</b>	
<b>501</b>	<b>Equipment Rental Fund</b>					
	Total Revenues	\$85,700	\$323	\$3,906	\$81,794	4.6%
	Total Expenditures	136,600	7,092	23,522	113,078	17.2%
	<b>Equipment Rental Fund Income</b>	<b>(\$50,900)</b>	<b>(\$6,769)</b>	<b>(\$19,617)</b>	<b>(\$31,283)</b>	
<b>503</b>	<b>Facilities Fund</b>					
	Total Revenues	\$1,048,850	\$35,552	\$187,734	\$861,116	17.9%
	Total Expenditures	1,110,800	27,599	154,288	956,512	13.9%
	<b>Facilities Fund Income</b>	<b>(\$61,950)</b>	<b>\$7,954</b>	<b>\$33,446</b>	<b>(\$95,396)</b>	
	<b>TOTAL NET INCOME</b>	<b>(\$528,395)</b>	<b>\$597,827</b>	<b>\$4,541,418</b>	<b>(\$5,069,813)</b>	

**City of Newcastle**  
**2022 EXPENDITURE SUMMARY BY FUNCTION**

Operating Budget			Percent of Year: 41.7%	
Department	Amended Budget	May	YTD Expense	Remaining (\$)
<b>Executive Services</b>				
City Council	\$168,355	\$5,790	\$75,305	\$93,050
City Manager	685,060	41,960	314,301	370,759
City Attorney	200,000	53,252	77,283	122,717
City Activities	272,565	12,545	50,887	221,678
City Clerk Division	388,895	25,371	96,044	292,851
<b>Total Executive Services</b>	<b>\$1,714,875</b>	<b>\$138,918</b>	<b>\$613,821</b>	<b>\$1,101,054</b>
<b>Administrative Services</b>				
Finance Division	\$842,355	\$63,942	\$260,656	\$581,699
Information Tech Division	249,365	6,332	97,847	151,518
<b>Total Administrative Services</b>	<b>\$1,091,720</b>	<b>\$70,274</b>	<b>\$358,502</b>	<b>\$733,218</b>
<b>Public Safety &amp; Justice</b>				
Public Safety Division	\$2,688,955	\$701	\$3,387	\$2,685,568
Fire Division	2,200,195	1,092,895	1,092,895	1,107,300
Intergovernmental (Jail, transport and animal Ctrl)	79,000	1,137	5,768	73,232
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	-	9,103	62,897
<b>Total Public Safety &amp; Justice</b>	<b>\$5,040,150</b>	<b>\$1,094,733</b>	<b>\$1,111,153</b>	<b>\$3,928,997</b>
<b>Community Development</b>				
Building Division	\$603,425	\$24,199	\$117,312	\$486,113
Planning Division	751,205	58,111	231,055	520,150
<b>Total Community Development</b>	<b>\$1,354,630</b>	<b>\$82,310</b>	<b>\$348,367</b>	<b>\$1,006,263</b>
<b>Public Works</b>				
Emergency Management	\$28,560	\$2,480	\$19,112	\$9,448
Engineering Division	305,300	\$19,709	96,147	209,153
Parks Section	686,110	66,333	166,784	519,326
Street Fund	727,540	73,663	177,297	550,243
SWM Maintenance	1,126,545	40,103	220,378	906,167
Equipment Rental Fund	136,600	7,092	23,522	113,078
Facilities Fund	763,740	27,599	154,288	609,452
<b>Total Public Works</b>	<b>\$3,774,395</b>	<b>\$236,978</b>	<b>\$857,527</b>	<b>\$2,916,868</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$12,975,770</b>	<b>\$1,623,213</b>	<b>\$3,289,370</b>	<b>\$9,686,400</b>
<b>Operations</b>				
Executive	\$1,714,875	\$138,918	\$613,821	\$1,101,054
Administration	1,091,720	70,274	358,502	733,218
Public Safety	5,040,150	1,094,733	1,111,153	3,928,997
Community Development	1,354,630	82,310	348,367	1,006,263
Public Works	3,774,395	236,978	857,527	2,916,868
<b>TOTAL OPERATIONS BY FUNCTION</b>	<b>\$12,975,770</b>	<b>\$1,623,213</b>	<b>\$3,289,370</b>	<b>\$9,686,400</b>
<b>OTHER, DEBT, CAPITAL AND TRANSFERS OUT</b>				
Cumulative Reserve Fund	27,500	9,923	19,610	7,890
Debt Service	522,665	47,904	47,904	474,761
<b>Capital Budget</b>				
Transportation Capital Projects Fund	1,869,500	\$10,897	94,988	1,774,512
Parks Capital Projects Fund	1,733,350	8,221	23,224	1,710,126
Surface Water Management Capital Projects	698,000	-	14,064	683,936
<b>TOTAL CAPITAL, DEBT AND OTHER</b>	<b>\$5,601,015</b>	<b>\$76,945</b>	<b>\$199,790</b>	<b>\$5,401,225</b>
<b>TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS</b>	<b>\$18,576,785</b>	<b>\$1,700,158</b>	<b>\$3,489,160</b>	<b>\$15,087,625</b>
<b>TOTAL TRANSFERS OUT</b>	<b>\$9,790,415</b>	<b>-</b>	<b>\$881,265</b>	<b>\$8,909,150</b>
<b>TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS</b>	<b>\$28,367,200</b>	<b>\$1,700,158</b>	<b>\$4,370,425</b>	<b>\$23,996,775</b>