

City of Newcastle Monthly Snapshot - October 2021



10 month target = 83.3%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$8,074,165 from a budget of \$10,205,455 representing 79.1% collected.

Personal Property Tax - is 86.6% collected at \$5,044,833 from a \$5,825,420 budget. The second half of the year's property taxes are due at the end of October and sent to municipalities in October and November.

Development Revenue - Total development revenue collected to date is \$679,625 from a \$1,048,500 budget representing 64.8% collected. Development revenue is down for two reasons. First, budgeted 2021 planned projects are not coming in that were budgeted in 2021. Secondly, changes to building codes from title 15 require submittal of building permit fees to the time of issuance as opposed to permit application which was historically how we collected development revenue. Now plan review fees are collected at the time of permit application. This result has had an impact to when we collect our revenue.

Other Licenses & Permits - The total revenue is \$323,311 from a budget of \$356,300 representing 90.7% collected. Franchise fees are at \$184,124 of \$186,670 budget or 98.6% because quarterly franchise payments were received in January, May, July, and October from Comcast. Monitored alarm device fees revenue is \$41,050 of a budget of \$49,000 representing 83.8% and usually the entire amount is paid the first part of the year. We anticipate meeting the forecast estimate.

The Street Fund - Motor Vehicle Gas Tax revenue is \$201,885 or 77.9% collected and of the \$258,300 budget. Historically motor vehicle gas tax collections is lower in the half of the year and starts to pick up during warmer months. There is a two month lag between collection from the State and remitted to the city.

CUMMULATIVE RESERVE - The first tranche of the ARPA Grant is \$1,716,418 and was received in June. The second tranche will be received in 2022. Also, a transfer of \$1.5M from the General Fund to the reserve fund in February.

The Transportation Impact Fund - Traffic Impact Fee revenue is \$179,424 or 39% collected from the \$459,730 budget forecast. Large planned projects have not occurred as of October 2021.

Parks Impact Fund - Parks Impact Fee revenue is \$129,144 or 60.5% collected from a budget of \$213,430. As, stated large projects have not occurred.

REET - The total revenue is \$1,646,428 of \$1,200,000 or 137.2% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

Surface Water Management (SWM) Fund - SWM Fees - \$1,347,445 or 85.7% collected from a budget of \$1,572,250. The second half of the year's Drainage Utility Fees are sent to municipalities in October and November.

ERF and Facility Fees - 100% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$350.9K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$1.541M from REET to the Transportation Fund to support capital projects.

Revenue	2021 Budget	Year to date 10/31/2020	Year to Date 10/31/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$5,012,349	\$5,044,833	(780,587)	86.6%	✓
Excise Tax & State Sales Tax for Aff. Housing	23,000	5,622	19,039	(3,961)	82.8%	✓
Parks Levy (Capital) Collection begins in June	132,530	108,161	109,810	(22,720)	82.9%	✓
Retail Sales Tax	1,508,000	1,314,783	1,332,326	(175,674)	88.4%	✓
Criminal Justice Tax	362,630	302,963	344,772	(17,858)	95.1%	↑
Permits (Building, Plumb, Mech)	521,000	282,949	290,669	(230,331)	55.8%	↓
Plan Review	330,000	131,194	192,225	(137,775)	58.3%	↓
Planner (Billable) Hours	110,000	79,771	39,863	(70,138)	36.2%	↓
Misc. Development Revenue	107,500	103,610	181,858	74,358	169.2%	↑
Other Licenses & Permits	356,300	345,252	323,311	(32,989)	90.7%	↑
Transportation Impact Fee	459,730	22,428	179,424	(280,306)	39.0%	↓
Parks Impact Fees/Fees in Lieu	213,430	16,143	129,144	(84,286)	60.5%	↓
Real Estate Excise Tax	1,200,000	1,433,776	1,646,428	446,428	137.2%	↑
Surface Water Management Fees	1,572,250	1,300,985	1,347,445	(224,805)	85.7%	✓
Grants	1,655,975	241,045	359,508	(1,296,467)	21.7%	↓
ARPA Grant	-	-	1,716,418	-	-	✓
Waste Management Admin Fee	181,000	155,082	157,904	(23,096)	87.2%	✓
Motor Vehicle Excise Tax	258,300	186,052	201,197	(57,103)	77.9%	✓
Intergovernmental (Gen Fund + Street Fund)	236,745	209,784	226,584	(10,161)	95.7%	↑
ERF Service and Facility Fees	525,000	556,095	525,000	-	100.0%	✓
Facility Rental Income	467,920	328,386	367,126	(100,794)	78.5%	✓
Other Income (Park Res, Interest, & other)	90,670	109,500	56,911	(33,759)	62.8%	↓
Other Income (Contributions or donations from other)	25,000	-	63,250	38,250	253.0%	↑
Total Revenue All Funds	\$16,912,400	\$12,245,930	\$14,855,044	(\$3,773,775)	87.8%	✓
Transfers In	\$3,893,900	\$1,074,705	\$3,672,515	(\$221,385)	94.3%	✓
Total Revenue	\$20,806,300	\$13,320,635	\$18,527,559	(\$2,278,742)	89.0%	✓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Lower Than Expected (Less than 5%)

Expenditures

October 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year. The professional services budget for legal is paid through August 2021.

Community Development- The Building Department has expended \$173,890 of the \$160,000 Professional Services representing 108.7%. These are Kolke invoices paid through August. The Planning Department has expended \$104,881 of the \$90,000 Professional Services representing 108.7%. These are Pace Engineering invoices paid through June. Planning expenses were higher due to anomalous events for which we did not have permit revenue to cover within our normal operations such as the rainier crest land slide subdivision area. Professional services exceeding the 2021 budget and has been considered and is part of our projections in the 2022 budget presentation as it appears in ClearGov.

Public Works - Expenditures are lower due to maintenance and SWM staff vacancies.

Public Safety- The Police contract for the first five months was in paid July where normally it is paid in June which explains the large variance in the year over year change. The police contract amount paid in July was \$1,175,148 with a reconciliation credit of \$238,776 due to a vacant police officer position and staff turnover in the department during FY2020. The police contract is paid monthly thereafter per the contract with King County. The first half of the Fire contract was paid in April and the second half will be paid in November or December per the contract with the City of Bellevue. The September invoice was paid in October.

Capital Project Funds- Parks Capital and SWM Capital projects are lower. Transportation Capital has expended \$1,663,882 of the \$1,756,400 representation 94.7%. Watson Asphalt Paving Company was paid \$1.283M for Project T-011 Pavement Management Program throughout Newcastle. The city received monies from PSE and CCUD for their participation in T-011. The City leveraged those monies to expand the T-011 overlay project.

ERF and Facility Fees- 100% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$350.9K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$1.541M from REET to the Transportation Fund to support capital projects.

Operations	2021 Budget	Year to date 10/31/2020	Year to Date 10/31/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$1,046,263	\$1,075,882	\$366,743	74.6%	↓
Administration	916,105	675,831	653,694	262,411	71.4%	↓
Public Safety	5,156,265	4,350,511	3,093,897	2,062,368	60.0%	↓
Community Development	1,188,050	840,741	994,349	193,701	83.7%	✓
Public Works	2,721,490	1,778,764	1,591,153	1,130,337	58.5%	↓
Equipment Rental Fund	110,500	35,146	39,775	70,725	36.0%	↓
Facilities Fund	558,550	315,471	314,700	243,850	56.3%	↓
Other Financing Uses	750,000	65,000	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,585	\$9,107,727	\$7,763,450	\$5,080,135	60.45%	↓

Fund	2021 Budget	Year to date 10/31/2020	Year to Date 10/31/2021	Amount Remaining	% of Budget Expended	Status
Debt Service Fund	\$527,450	\$229,501	\$526,797	\$653	99.9%	✓
Cummulative Reserve Fund	-	-	70,851	-		
Capital Budget						
Transportation Capital Projects Fund	1,756,400	322,816	1,663,882	92,518	94.7%	↑
Parks Capital Projects Fund	1,177,950	67,044	55,873	1,122,077	4.7%	↓
Surface Water Mgmt Capital Projects Fund	827,000	250,557	435,395	391,605	52.6%	↓
TOTAL Capital Investment Projects	\$3,761,350	\$640,417	\$2,155,150	\$1,606,201	57.3%	↓
TOTAL Operations/CIP/Debt Service	\$17,132,385	\$9,977,645	\$10,516,248	\$6,616,137	61.4%	↓
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$3,672,515	\$221,385	94.3%	✓
TOTAL Operations/CIP/Other Plus	\$21,026,285	\$11,052,350	\$14,188,763	\$6,837,522	67.5%	↓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Seasonal and is/or lower than expected (Less than 5%)

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **83.3%**

Source of Funds	Amended Budget	October	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$1,997,410	\$6,740,970	(\$978,081)	87.3%
Development Revenue	1,048,500	53,582	679,625	(368,875)	64.8%
Intergovernmental	252,620	46,213	301,980	49,360	119.5%
Licenses & Permits	356,300	53,460	323,311	(32,989)	90.7%
Other Revenue	78,985	7,523	28,279	(50,706)	35.8%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$2,158,186	\$8,074,165	(\$2,131,291)	79.1%
Street Fund (101)					
Intergovernmental	\$275,425	\$22,503	\$214,150	(\$61,275)	77.8%
Waste Management Admin Fee	181,000	16,120	157,904	(23,096)	87.2%
Insurance Recovery	-	-	6,486	6,486	
Bank Interest	875	38	360	(515)	41.2%
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$38,662	\$482,900	(\$280,285)	63.3%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$330	\$1,876	\$376	125.1%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$330	\$3,218,294	\$376	214.3%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$175,488	\$527,450	-	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	\$169,225	\$98,341	\$174,841	\$5,616	
Transportation Impact Fees	459,730	22,428	179,424	(280,306)	39.0%
Developer Contributions	25,000	-	63,250	38,250	253.0%
Bank Interest	1,210	68	536	(674)	44.3%
Transfers In	1,560,565	-	1,541,065	(19,500)	98.8%
CAPITAL PROJECTS FUND TOTAL	\$2,215,730	\$120,837	\$1,959,116	(\$256,614)	88.4%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$109,810	(\$22,720)	82.9%
Parks Impact Fee	213,430	\$16,143	129,144	(84,286)	60.5%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Contributions & Donations	-	-	1,440		
Bank Interest Income	970	106	908	(62)	93.6%
Contributions from Others Including Grant to Pursue	-	-	-	-	
Parks Capital Projects Fund Total	\$1,396,930	\$16,249	\$241,302	(\$1,134,348)	17.3%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$118,543	\$1,646,428	\$446,428	137.2%
Bank Interest	4,060	349	3,674	(386)	90.5%
REET Fund Total	\$1,204,060	\$118,892	\$1,650,102	\$446,042	137.0%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	\$453,507	\$1,347,445	(\$224,805)	85.7%
Grant Income	336,250	3,378	96,317	(239,933)	28.6%
Development Revenue	20,000	2,205	24,990	4,990	125.0%
Bank Interest	2,430	146	1,430	(1,000)	58.8%
Total Revenue	\$1,930,930	\$459,236	\$1,470,182	(\$460,748)	76.1%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	\$50,000	\$100,000	-	100.0%
Bank Interest	540	51	484	(56)	89.6%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$50,051	\$100,484	(\$56)	99.9%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	\$212,500	\$425,000	-	100.0%
Grant to pursue	67,500	-	-	(67,500)	0.0%
Bank Interest	100	32	331	231	331.4%
Facility Rental Income	467,920	35,286	367,126	(100,794)	78.5%
FACILITIES FUND (503) TOTAL	\$960,520	\$247,819	\$803,564	(156,956)	83.7%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$3,210,263	\$14,855,044	(\$2,057,357)	87.8%
TOTAL TRANSERS IN	\$3,893,900	\$175,488	\$3,672,515	(\$221,385)	94.3%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$20,806,300	\$3,385,750	\$18,527,559	(\$2,278,742)	89.0%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **83.3%**

Source of Funds	Amended Budget	October	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$1,808,763	\$5,044,833	(\$780,587)	86.6%
Local Retail Sales & Use Tax	1,508,000	148,067	1,332,326	(175,674)	88.4%
Sales & Use Tax Criminal Justice	362,630	37,090	344,772	(17,858)	95.1%
Excise Tax & State Sales Tax for Aff. Housing	23,000	3,489	19,039	(3,961)	82.8%
Taxes Subtotal	\$7,719,050	\$1,997,410	\$6,740,970	(\$978,081)	87.3%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$28,827	\$290,669	(\$230,331)	55.8%
Plan Check Fee Building	330,000	2,911	192,225	(137,775)	58.3%
Other Plan & Development Fees	87,500	19,368	156,868	69,368	179.3%
Billable Hours	110,000	2,475	39,863	(70,138)	36.2%
Development Permits Subtotal	\$1,048,500	\$53,582	\$679,625	(\$368,875)	64.8%
Intergovernmental					
Recycling Grants	-	\$9,676	\$19,514	\$19,514	
Traffic & Other Grants	\$33,000	-	68,836	35,836	208.6%
Liquor Excise Profits/Tax	174,520	24,442	166,382	(8,138)	95.3%
Criminal Justice Revenue	45,100	12,095	47,249	2,149	104.8%
Intergovernmental Subtotal	\$252,620	\$46,213	\$301,980	49,360	119.5%
Other Licenses & Permits					
Franchise Fees	\$186,670	\$43,739	\$184,124	(\$2,546)	98.6%
Business Licenses	38,500	2,906	31,039	(7,461)	80.6%
Wireless Leases	78,630	6,814	65,698	(12,932)	83.6%
Alarm System Operator License	3,500	-	1,400	(2,100)	40.0%
Monitored Alarm Device Fee	49,000	-	41,050	(7,950)	83.8%
Other Licenses & Permits Subtotal	\$356,300	\$53,460	\$323,311	(\$32,989)	90.7%
Other					
Facility Rentals	\$14,185	-	(\$435)	(\$14,620)	-3.1%
False Alarm Response	18,000	-	60	(17,940)	0.3%
Donations/Sponsorships	15,000	-	15,213	213	101.4%
Miscellaneous Fines & Penalties	-	-	-	-	
Bank Earnings	15,000	\$524	6,007	(8,993)	40.0%
Other Miscellaneous	16,800	6,999	7,435	(9,365)	44.3%
Other Subtotal	\$78,985	\$7,523	\$28,279	(\$50,706)	35.8%
Other Financing Sources	\$750,000	\$0	\$0	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$2,158,186	\$8,074,165	(\$2,131,291)	79.1%
GENERAL FUND TOTAL	\$10,205,455	\$2,158,186	\$8,074,165	(\$2,131,291)	79.1%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **83.3%**

Source of Funds	Amended Budget	October	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	-	\$12,953	(\$4,172)	75.6%
Motor Vehicle Excise Tax	258,300	\$22,503	201,197	(57,103)	77.9%
Waste Management Admin Fee	181,000	16,120	157,904	(23,096)	87.2%
Bank Interest	875	38	360	(515)	41.2%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$38,662	\$482,900	(\$280,285)	63.3%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$330	\$1,876	\$376	125.1%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$330	\$3,218,294	\$376	214.3%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	\$175,488	\$527,450	-	100.0%
Debt Service Fund TOTAL	\$527,450	\$175,488	\$527,450	-	100.0%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,225	\$98,341	\$174,841	\$5,616	103.3%
Bank Interest	1,210	68	536	(674)	44.3%
Transportation Impact Fees	459,730	22,428	179,424	(280,306)	39.0%
Contributions Other	25,000	-	63,250	38,250	253.0%
Transfers In	1,560,565	-	1,541,065	(19,500)	98.8%
Transportation Capital Projects Fund	\$2,215,730	\$120,837	\$1,959,116	(\$256,614)	88.4%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$109,810	(\$22,720)	82.9%
Parks Impact Fee	213,430	\$16,143	129,144	(84,286)	60.5%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	-	-	-	-	
Contributions & Donations	-	-	1,440	1,440	
Bank Interest	970	106	908	(62)	93.6%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$1,396,930	\$16,249	\$241,302	(\$1,155,628)	17.3%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$59,272	\$823,214	\$223,214	137.2%
Real Estate Excise Tax (Second 0.25)	600,000	59,272	823,214	223,214	137.2%
Bank Interest	4,060	349	3,674	(386)	90.5%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$118,892	\$1,650,102	\$446,042	137.0%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	\$453,507	\$1,347,445	(\$224,805)	85.7%
Capital Grants	81,325	3,378	46,272	(35,053)	56.9%
Local Grant	254,925	-	50,045	(204,880)	19.6%
Storm Water Review Fees	20,000	2,205	24,990	4,990	125.0%
Bank Interest	2,430	146	1,430	(1,000)	58.8%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,930,930	\$459,236	\$1,470,182	(\$460,748)	76.1%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	\$50,000	\$100,000	-	100.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	51	484	(\$56)	89.6%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$50,051	\$100,484	(\$56)	99.9%
Facilities Fund (503)					
Facility Service Fees	\$425,000	\$212,500	\$425,000	-	100.0%
Grant to pursue	\$67,500	-	-	(\$67,500)	0.0%
Bank Interest	100	32	331	231	331.4%
Facility Rental Income	467,920	35,286	367,126	(100,794)	78.5%
Other Miscellaneous	-	-	11,107	11,107	
Transfers In	-	-	-	-	-
FACILITIES FUND TOTAL	\$960,520	\$247,819	\$803,564	(156,956)	83.7%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$3,210,263	\$14,855,044	(\$2,057,357)	87.8%
Total Transfers In	\$3,893,900	\$175,488	\$3,672,515	(\$221,385)	94.3%
TOTAL REVENUE & TRANSFERS IN	\$20,806,300	\$3,385,750	\$18,527,559	(\$2,278,742)	89.0%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **83.3%**

Fund #	Description	Amended Budget	October	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$201,197	\$1,814,891	\$739,204	71.1%
	Supplies	100,400	2,987	29,951	70,449	29.8%
	Services	1,035,990	211,056	830,891	205,099	80.2%
	Professional Services	599,280	51,061	488,278	111,002	81.5%
	Public Art	8,000	1,695	3,249	4,751	40.6%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Travel & Meetings	31,485	170	10,142	21,343	32.2%
	Intergovernmental	5,170,450	280,034	3,129,505	2,040,945	60.5%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	-	1,604,000	201,885	88.8%
	Total General Fund Expenditures	\$12,060,585	\$748,199	\$7,911,156	\$4,149,429	65.6%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$17,513	\$185,058	\$100,517	64.8%
	Supplies	25,900	2,992	17,931	7,969	69.2%
	Services	355,060	53,817	233,903	121,157	65.9%
	Professional Services	4,500	152	4,078	422	90.6%
	Travel & Meetings	250	-	462	(212)	184.8%
	Intergovernmental	95,000	1,445	20,946	74,054	22.0%
	Transfer Out	-	-	-	-	
	Total Street Fund Expenditures	\$766,285	\$75,919	\$462,379	\$303,906	60.3%
105	Cumulative Reserve Fund					
	Supplies	-	\$8,322	\$34,370	(\$34,370)	
	Services	-	132	8,110	(8,110)	
	Professional Services	-	-	28,372	(28,372)	
	Total Cumulative Reserve Fund Expenditures	-	\$8,453	\$70,851	(\$70,851)	
202	Debt Service Fund	\$527,450	\$300,467	\$526,797	\$653	
	Debt Service	\$527,450	\$300,467	\$526,797	\$653	99.9%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$8,029	\$75,078	\$41,822	64.2%
	Capital Improvement Program	1,639,500	36,442	1,588,804	50,696	96.9%
	Transfer Out	176,475	-	176,475	-	100.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$44,471	\$1,840,357	\$92,518	95.2%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$426	\$4,067	\$5,683	41.7%
	Capital Improvement Program	1,168,200	-	6,805	1,161,395	0.6%
	Developer Refunds	-	-	45,000	-	
	Total Parks Capital Fund Expenditures	\$1,177,950	\$426	\$55,873	\$1,167,077	4.7%
304	Real Estate Excise Tax Fund	\$1,541,065	-	\$1,541,065	\$0	100.0%
	Transfer Out	\$1,541,065	\$0	\$1,541,065	\$0	100.0%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$43,493	\$393,874	\$285,166	58.0%
	Supplies	50,550	3,381	12,796	37,754	25.3%
	Services	300,140	62,192	182,138	118,002	60.7%
	Professional Services	17,000	-	13,450	3,550	79.1%
	Travel & Meetings	4,320	-	1,395	2,925	32.3%
	Intergovernmental	102,500	420	35,787	66,713	34.9%
	Capital Improvement Program	827,000	10,557	435,395	391,605	52.6%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$120,042	\$1,074,835	\$925,215	53.7%
501	Equipment Rental Fund					
	Supplies	\$25,000	\$1,745	\$14,258	\$10,742	57.0%
	Services	56,000	1,078	25,517	30,483	45.6%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	0.0%
	Total Equipment Rental Fund Expenditures	\$110,500	\$2,823	\$39,775	\$70,725	36.0%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$34,478	\$288,344	\$108,956	72.6%
	Annex	17,350	1,509	19,529	(2,179)	112.6%
	Garage	53,900	524	6,827	47,073	12.7%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	175,488	350,975	-	100.0%
	Total Facilities Fund Expenditures	\$909,525	\$211,999	\$665,675	\$243,850	73.2%
	Total Expenditures	\$21,026,285	\$1,512,800	\$14,188,763	\$6,837,522	67.5%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **83.3%**

Fund #	Description	Amended Budget	October	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,319	\$33,967	\$10,653	76.1%
	Supplies	5,500	-	35	5,465	0.6%
	Services	107,000	16,575	95,880	11,120	89.6%
	Professional Services	500	-	-	500	0.0%
	Travel & Meetings	6,750	-	1,980	4,770	29.3%
	Total City Council - Executive Expenditures	\$164,370	\$19,894	\$131,862	\$32,508	80.2%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$33,970	\$324,326	\$102,174	76.0%
	Supplies	6,900	-	133	6,767	1.9%
	Services	185,560	20,819	157,059	28,501	84.6%
	Professional Services	35,950	203	6,460	29,490	18.0%
10-515	City Attorney Contract	175,000	16,586	121,179	53,821	69.2%
	Professional Development Travel & Meetings	6,100	35	1,938	4,162	31.8%
	Total Exec - City Manager, HR, Legal	\$836,010	\$71,612	\$611,094	\$224,916	73.1%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$10,020	\$82,568	\$35,482	69.9%
	Supplies	2,750	-	25	2,725	0.9%
	Services	42,185	6,424	14,301	27,884	33.9%
	Public Art	8,000	1,695	3,249	4,751	40.6%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Professional Services	7,000	-	100	6,900	1.4%
	Professional Development Travel & Meetings	550	35	359	191	65.3%
	Total City Activities	\$183,535	\$18,174	\$100,852	\$82,683	54.9%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,710	\$120,565	\$37,335	76.4%
	Supplies	7,300	268	1,140	6,160	15.6%
	Services	56,760	22,409	57,838	(1,078)	101.9%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	-	35	465	7.0%
	Intergovernmental	36,250	-	52,496	(16,246)	144.8%
	Total Exec - City Clerk	\$258,710	\$35,387	\$232,074	\$26,636	89.7%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$51,371	\$416,695	\$177,245	70.2%
	Supplies	4,650	559	2,363	2,287	50.8%
	Services	52,305	26,659	73,521	(21,216)	140.6%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	-	2,155	3,605	37.4%
	Intergovernmental	41,500	17,746	20,515	20,985	49.4%
	Total Admin - Finance & Accounting	\$709,955	\$96,334	\$515,249	\$194,706	72.6%
Admin - Information Tech.						
40-518	Supplies	\$5,950	\$64	\$5,734	\$216	96.4%
	Services	187,700	11,679	115,194	72,506	61.4%
	Professional Services	8,000	375	17,517	(9,517)	219.0%
	Intergovernmental	4,500	-	-	4,500	-
	Total Admin - Information Tech.	\$206,150	\$12,118	\$138,445	\$67,705	67.2%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$18,522	\$173,351	\$53,749	76.3%
	Supplies	2,300	-	821	1,479	35.7%
	Services	36,045	14,334	34,290	1,755	95.1%
	Professional Services	160,000	30,697	173,890	(13,890)	108.7%
	Professional Development Travel & Meetings	1,500	-	605	895	40.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$63,553	\$382,957	\$47,488	89.0%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **83.3%**

Fund #	Description	Amended Budget	October	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$41,581	\$407,111	\$153,214	72.7%
	Supplies	1,700	-	214	1,486	12.6%
	Services	74,430	34,459	71,166	3,264	95.6%
	Professional Services	90,000	-	104,881	(14,881)	116.5%
	Professional Development Travel & Meetings	4,150	450	1,020	3,130	24.6%
	Intergovernmental Affordable Housing	27,000	27,000	27,000	-	100.0%
	Total CD - Planning	\$757,605	\$103,490	\$611,392	\$146,213	80.7%
	Public Safety					
50-521	Supplies	\$9,100	-	\$2,767	\$6,333	30.4%
	Services	32,640	\$14,070	30,095	2,545	92.2%
50-515	Legal Services	72,000	2,000	31,541	40,459	43.8%
	Travel & Meetings	2,125	(350)	-	2,125	0.0%
	Intergovernmental - Police	2,703,310	235,148	1,879,489	823,821	69.5%
	Intergovernmental - Fire	2,259,065	-	1,122,521	1,136,544	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	140	27,484	50,541	35.2%
	Total Public Safety	\$5,156,265	\$251,008	\$3,093,897	\$2,062,368	60.0%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	-	\$1,801	\$23,199	7.2%
	Professional Services	3,530	-	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$14,506	\$111,918	\$68,642	62.0%
	Supplies	2,500	44	651	1,849	26.0%
	Services	38,370	18,482	40,541	(2,171)	105.7%
	Professional Services	30,500	1,200	22,597	7,903	74.1%
	Travel & Meetings	2,400	-	2,050	350	85.4%
	Total Engineering Department	\$254,330	\$34,233	\$177,757	\$76,573	69.9%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$15,198	\$144,390	\$100,710	58.9%
	Supplies	26,750	2,052	14,269	12,481	53.3%
	Services	222,995	25,147	141,007	81,988	63.2%
	Professional Services	5,000	-	7,316	(2,316)	146.3%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$42,396	\$306,982	\$211,813	59.2%
	Total General Fund Less Transfers Out	\$9,504,700	\$748,199	\$6,307,156	\$3,197,544	66.4%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **83.3%**

Fund #	DESCRIPTION	AMENDED BUDGET	October	YTD	Variance	YTD ACTUAL VS Budget
001 General Fund						
	Total Revenues	\$10,205,455	\$2,158,186	\$8,074,165	\$2,131,291	79.1%
	Total Expenditures	12,060,585	748,199	7,911,156	4,149,429	65.6%
	Total General Fund Income	(1,855,130)	1,409,987	163,008	(2,018,138)	
101 Street Fund						
	Total Revenues	\$763,185	\$38,662	\$482,900	\$280,285	63.3%
	Total Expenditures	766,285	75,919	462,379	303,906	60.3%
	Total Street Fund Income	(3,100)	(37,257)	20,521	(23,621)	
105 Cumulative Reserve Fund						
	Total Revenues	\$1,501,500	\$330	\$3,218,294	(\$1,716,794)	214.3%
	Total Expenditures	-	8,453	70,851	(70,851)	
	Total Cumulative Reserve Fund	1,501,500	(8,123)	3,147,443	(1,645,943)	
202 Debt Service Fund						
	Total Revenues	\$527,450	\$175,488	\$527,450	-	100.0%
	Total Expenditures	527,450	300,467	526,797	\$653	99.9%
	Total Debt Service Fund Income	-		653	(653)	
302 Transportation Fund						
	Total Revenues	\$2,215,730	\$120,837	\$1,959,116	\$256,614	88.4%
	Total Expenditures	1,932,875	44,471	1,840,357	92,518	95.2%
	Transportation Fund Income	282,855	76,366	118,759	164,096	
303 Parks Fund						
	Total Revenues	\$1,396,930	\$16,249	\$241,302	\$1,155,628	17.3%
	Total Expenditures	1,177,950	426	55,873	1,122,077	4.7%
	Parks Fund Income	218,980	15,823	185,429	33,551	
304 Real Estate Excise Tax Fund						
	Total Revenues	\$1,204,060	\$118,892	\$1,650,102	(\$446,042)	137.0%
	Total Expenditures	1,541,065	-	1,541,065	-	100.0%
	REET Fund Income	(337,005)	118,892	109,037	(446,042)	
401 Surface Water Mgmt. Fund						
	Total Revenues	\$1,930,930	\$459,236	\$1,470,182	\$460,748	76.1%
	Total Expenditures	2,000,050	120,042	1,074,835	925,215	53.7%
	SWM Fund Income	(69,120)	339,194	395,347	(464,467)	
501 Equipment Rental Fund						
	Total Revenues	\$100,540	\$50,051	\$100,484	\$56	99.9%
	Total Expenditures	110,500	2,823	39,775	70,725	36.0%
	Equipment Rental Fund Income	(9,960)	47,228	60,709	(70,669)	
503 Facilities Fund						
	Total Revenues	\$960,520	\$247,819	\$803,564	\$156,956	83.7%
	Total Expenditures	909,525	211,999	665,675	243,850	73.2%
	Facilities Fund Income	50,995	35,820	137,889	(86,894)	
TOTAL NET INCOME		(219,985)	1,997,930	4,338,795	(4,558,780)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget				Percent of Year: 83.3%	
Department	Amended Budget	October	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$164,370	\$19,894	\$131,862	\$32,508	80.2%
City Manager	661,010	55,026	489,915	171,095	74.1%
City Attorney	175,000	16,586	121,179	53,821	69.2%
City Activities	183,535	18,174	100,852	82,683	54.9%
City Clerk Division	258,710	35,387	232,074	26,636	89.7%
Total Executive Services	\$1,442,625	\$145,067	\$1,075,882	\$366,743	74.6%
Administrative Services					
Finance Division	\$709,955	\$96,334	\$515,249	\$194,706	72.6%
Information Tech Division	206,150	12,118	138,445	67,705	67.2%
Total Administrative Services	\$916,105	\$108,452	\$653,694	\$262,411	71.4%
Public Safety & Justice					
Public Safety Division	\$2,747,175	\$248,868	\$1,912,351	\$834,824	69.6%
Fire Division	2,259,065	-	1,122,521	1,136,544	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	78,025	140	27,484	50,541	35.2%
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	2,000	31,541	40,459	43.8%
Total Public Safety & Justice	\$5,156,265	\$251,008	\$3,093,897	\$2,062,368	60.0%
Community Development					
Building Division	\$430,445	\$63,553	\$382,957	\$47,488	89.0%
Planning Division	757,605	103,490	611,392	146,213	80.7%
Total Community Development	\$1,188,050	\$167,043	\$994,349	\$193,701	83.7%
Public Works					
Emergency Management	\$28,530	-	\$4,596	\$23,934	16.1%
Engineering Division	254,330	\$34,233	177,757	76,573	69.9%
Parks Section	518,795	42,396	306,982	211,813	59.2%
Street Fund	766,285	75,919	462,379	303,906	60.3%
SWM Maintenance	1,153,550	109,485	639,440	514,110	55.4%
Equipment Rental Fund	110,500	2,823	39,775	70,725	36.0%
Facilities Fund	558,550	36,512	314,700	243,850	56.3%
Total Public Works	\$3,390,540	\$301,368	\$1,945,628	\$1,444,912	57.4%
TOTAL OPERATING BUDGET	\$12,093,585	\$972,938	\$7,763,450	\$4,330,135	64.2%
Operations					
Executive	\$1,442,625	\$145,067	\$1,075,882	\$366,743	74.6%
Administration	916,105	108,452	653,694	262,411	71.4%
Public Safety	5,156,265	251,008	3,093,897	2,062,368	60.0%
Community Development	1,188,050	167,043	994,349	193,701	83.7%
Public Works	3,390,540	301,368	1,945,628	1,444,912	57.4%
TOTAL OPERATIONS BY FUNCTION	\$12,093,585	\$972,938	\$7,763,450	\$4,330,135	64.2%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund	-	\$8,453	\$70,851	-	
Debt Service	527,450	300,467	526,797	653	99.9%
Capital Budget					
Transportation Capital Projects Fund	1,756,400	44,471	1,663,882	92,518	94.7%
Parks Capital Projects Fund	1,177,950	426	55,873	1,122,077	4.7%
Surface Water Management Capital Projects	827,000	10,557	435,395	391,605	52.6%
TOTAL CAPITAL, DEBT AND OTHER	\$5,038,800	\$364,374	\$2,752,798	\$2,356,854	54.6%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,132,385	\$1,337,312	\$10,516,248	\$6,616,137	61.4%
TOTAL TRANSFERS OUT	\$3,893,900	\$175,488	\$3,672,515	\$221,385	94.3%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,026,285	\$1,512,800	\$14,188,763	\$6,837,522	67.5%