

City of Newcastle Monthly Snapshot - September 2021



9 month target = 75%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$5,915,978 from a budget of \$10,205,455 representing 58% collected.

Personal Property Tax - is 56.1% collected at \$3,236,070 from a \$5,825,420 budget. The second half of the year's property taxes are due at the end of October and sent to municipalities in October and November.

Development Revenue - Total development revenue collected to date is \$626,043 from a \$1,048,500 budget representing 59.7% collected. Development revenue is down for two reasons. First, budgeted 2021 planned projects are not coming in that were budgeted in 2021. Secondly, changes to building codes from title 15 require submittal of building permit fees to the time of issuance as opposed to permit application which was historically how we collected development revenue. Now plan review fees are collected at the time of permit application. This result has had an impact to when we collect our revenue.

Other Licenses & Permits - The total revenue is \$269,852 from a budget of \$356,300 representing 75.7% collected. Franchise fees are at \$140,385 of \$186,670 budget or 75.2% because quarterly franchise payments were received in January, May, and July from Comcast. Monitored alarm device fees revenue is \$41,050 of a budget of \$49,000 representing 83.8% and usually the entire amount is paid the first part of the year. We anticipate meeting the forecast estimate.

The Street Fund - Motor Vehicle Gas Tax revenue is \$178,694 or 69.2% collected and of the \$258,300 budget. Historically motor vehicle gas tax collections is lower in the half of the year and starts to pick up during warmer months. There is a two month lag between collection from the State and remitted to the city.

CUMMULATIVE RESERVE - The first tranche of the ARPA Grant is \$1,716,418 and was received in June. The second tranche will be received in 2022. Also, a transfer of \$1.5M from the General Fund to the reserve fund in February.

The Transportation Impact Fund - Traffic Impact Fee revenue is \$156,996 or 34.1% collected from the \$459,730 budget forecast. Large planned projects have not occurred as of September 2021.

Parks Impact Fund - Parks Impact Fee revenue is \$113,001 or 52.9% collected from a budget of \$213,430. As, stated large projects have not occurred.

REET - The total revenue is \$1,527,885 of \$1,200,000 or 127.2% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

Surface Water Management (SWM) Fund - SWM Fees - \$893,938 or 56.9% collected from a budget of \$1,572,250. The second half of the year's Drainage Utility Fees are sent to municipalities in October and November.

ERF and Facility Fees - 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$1.541M from REET to the Transportation Fund to support capital projects.

Revenue	2021 Budget	Year to date 9/30/2020	Year to Date 9/30/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$2,958,758	\$3,236,070	(2,589,350)	55.6%	↓
Excise Tax & State Sales Tax for Aff. Housing	23,000	5,622	15,549	(7,451)	67.6%	↓
Parks Levy (Capital) Collection begins in June	132,530	108,161	109,810	(22,720)	82.9%	↑
Retail Sales Tax	1,508,000	1,020,850	1,184,259	(323,741)	78.5%	✓
Criminal Justice Tax	362,630	238,234	307,681	(54,949)	84.8%	↑
Permits (Building, Plumb, Mech)	521,000	236,496	261,841	(259,159)	50.3%	↓
Plan Review	330,000	108,582	189,314	(140,686)	57.4%	↓
Planner (Billable) Hours	110,000	61,195	37,388	(72,613)	34.0%	↓
Misc. Development Revenue	107,500	87,004	160,285	52,785	149.1%	↑
Other Licenses & Permits	356,300	283,116	269,852	(86,448)	75.7%	✓
Transportation Impact Fee	459,730	-	156,996	(302,734)	34.1%	↓
Parks Impact Fees/Fees in Lieu	213,430	-	113,001	(100,429)	52.9%	↓
Real Estate Excise Tax	1,200,000	921,347	1,527,885	327,885	127.3%	↑
Surface Water Management Fees	1,572,250	825,136	893,938	(678,312)	56.9%	↓
Grants	1,655,975	93,561	248,112	(1,407,863)	15.0%	↓
ARPA Grant	-	-	1,716,418	-	-	
Waste Management Admin Fee	181,000	122,402	141,783	(39,217)	78.3%	✓
Motor Vehicle Excise Tax	258,300	143,293	178,694	(79,606)	69.2%	↓
Intergovernmental (Gen Fund + Street Fund)	236,745	147,392	190,047	(46,698)	80.3%	✓
ERF Service and Facility Fees	525,000	556,095	262,500	(262,500)	50.0%	↓
Facility Rental Income	467,920	254,609	331,840	(136,080)	70.9%	✓
Other Income (Park Res, Interest, & other)	90,670	103,669	48,268	(42,402)	53.2%	↓
Other Income (Contributions or donations from other)	25,000	-	63,250	38,250	253.0%	↑
Total Revenue All Funds	\$16,912,400	\$8,275,522	\$11,644,781	(\$6,984,037)	68.9%	↓
Transfers In	\$3,893,900	\$1,074,705	\$3,497,028	(\$396,873)	89.8%	✓
Total Revenue	\$20,806,300	\$9,350,227	\$15,141,808	(\$5,664,492)	72.8%	✓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Lower Than Expected (Less than 5%)

Expenditures

September 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year. The professional services budget for legal is paid through June 2021.

Community Development- The Building Department has expended \$143,193 of the \$160,000 Professional Services representing 89.5%. These are Kolke invoices paid through June. The Planning Department has expended \$104,881 of the \$90,000 Professional Services representing 116.5%. These are Pace Engineering invoices paid through June.

Public Works - Expenditures are lower due to maintenance and SWM staff vacancies.

Public Safety- The Police contract for the first five months was in paid July where normally it is paid in June which explains the large variance in the year over year change. The police contract amount paid in July was \$1,175,148 with a reconciliation credit of \$238,776 due to a vacant police officer position and staff turnover in the department during FY2020. The police contract is paid monthly thereafter per the contract with King County. The first half of the Fire contract was paid in April and the second half will be paid in October or November per the contract with the City of Bellevue. The August invoice was paid in September.

Capital Project Funds- Parks Capital and SWM Capital projects are lower. Transportation Capital has expended \$1,619,411 of the \$1,756,400 representation 92.2%. Watson Asphalt Paving Company was paid \$1.283M for Project T-011 Pavement Management Program throughout Newcastle.

ERF and Facility Fees- 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$1.541M from REET to the Transportation Fund to support capital projects.

Operations	2021 Budget	Year to date 9/30/2020	Year to Date 9/30/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$834,382	\$930,815	\$511,810	64.5%	↓
Administration	916,105	523,934	545,242	370,863	59.5%	↓
Public Safety	5,156,265	2,561,651	2,842,889	2,313,376	55.1%	↓
Community Development	1,188,050	667,469	827,306	360,744	69.6%	↓
Public Works	2,721,490	1,419,023	1,329,119	1,392,371	48.8%	↓
Equipment Rental Fund	110,500	29,519	36,952	73,548	33.4%	↓
Facilities Fund	558,550	234,521	278,189	280,361	49.8%	↓
Other Financing Uses	750,000	-	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,585	\$6,270,499	\$6,790,512	\$6,053,073	52.87%	↓

Fund	2021 Budget	Year to date 9/30/2020	Year to Date 9/30/2021	Amount Remaining	% of Budget Expended	Status
Debt Service Fund	\$527,450	\$229,501	\$226,330	\$301,120	42.9%	↓
Cummulative Reserve Fund	-	-	62,398	-		
Capital Budget						
Transportation Capital Projects Fund	1,756,400	233,421	1,619,411	136,989	92.2%	↑
Parks Capital Projects Fund	1,177,950	28,554	55,447	1,122,503	4.7%	↓
Surface Water Mgmt Capital Projects Fund	827,000	229,884	424,838	402,162	51.4%	↓
TOTAL Capital Investment Projects	\$3,761,350	\$491,859	\$2,099,695	\$1,661,655	55.8%	↓
TOTAL Operations/CIP/Debt Service	\$17,132,385	\$6,991,860	\$9,178,936	\$7,953,449	53.6%	↓
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$3,497,028	\$396,873	89.8%	✓
TOTAL Operations/CIP/Other Plus	\$21,026,285	\$8,066,565	\$12,675,964	\$8,350,321	60.3%	↓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Seasonal and is/or lower than expected (Less than 5%)

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **75%**

Source of Funds	Amended Budget	September	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$284,208	\$4,743,560	(\$2,975,490)	61.5%
Development Revenue	1,048,500	75,038	626,043	(422,457)	59.7%
Intergovernmental	252,620	25,755	255,767	3,147	101.2%
Licenses & Permits	356,300	10,213	269,852	(86,448)	75.7%
Other Revenue	78,985	573	20,756	(58,229)	26.3%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$395,787	\$5,915,978	(\$4,289,477)	58.0%
Street Fund (101)					
Intergovernmental	\$275,425	\$28,807	\$191,647	(\$83,778)	69.6%
Waste Management Admin Fee	181,000	15,891	141,783	(39,217)	78.3%
Insurance Recovery	-	-	6,486	6,486	
Bank Interest	875	36	323	(552)	36.9%
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$44,734	\$444,238	(\$318,947)	58.2%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$314	\$1,546	\$46	103.1%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$314	\$3,217,964	\$46	214.3%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$0	\$351,963	(\$175,488)	66.7%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	\$169,225	-	\$76,500	(\$92,725)	
Transportation Impact Fees	459,730	\$44,856	156,996	(302,734)	34.1%
Developer Contributions	25,000	63,250	63,250	38,250	253.0%
Bank Interest	1,210	1	467	(743)	38.6%
Transfers In	1,560,565	591,065	1,541,065	(19,500)	98.8%
CAPITAL PROJECTS FUND TOTAL	\$2,215,730	\$699,172	\$1,838,278	(\$377,452)	83.0%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$109,810	(\$22,720)	82.9%
Parks Impact Fee	213,430	\$32,286	113,001	(100,429)	52.9%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Contributions & Donations	-	-	1,440		
Bank Interest Income	970	96	802	(168)	82.7%
Contributions from Others Including Grant to Pursue	-	-	-	-	
Parks Capital Projects Fund Total	\$1,396,930	\$32,382	\$225,053	(\$1,150,597)	16.1%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$147,793	\$1,527,885	\$327,885	127.3%
Bank Interest	4,060	368	3,325	(735)	81.9%
REET Fund Total	\$1,204,060	\$148,161	\$1,531,210	\$327,150	127.2%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	\$27,982	\$893,938	(\$678,312)	56.9%
Grant Income	336,250	-	92,939	(243,311)	27.6%
Development Revenue	20,000	4,410	22,785	2,785	113.9%
Bank Interest	2,430	141	1,284	(1,146)	52.8%
Total Revenue	\$1,930,930	\$32,534	\$1,010,946	(\$919,984)	52.4%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	\$50,000	(\$50,000)	50.0%
Bank Interest	540	\$49	433	(107)	80.1%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$49	\$50,433	(\$50,107)	50.2%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$36	299	199	299.2%
Facility Rental Income	467,920	35,286	331,840	(136,080)	70.9%
FACILITIES FUND (503) TOTAL	\$960,520	\$35,322	\$555,746	(404,774)	57.9%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$797,392	\$11,644,781	(\$5,267,619)	68.9%
TOTAL TRANSERS IN	\$3,893,900	\$591,065	\$3,497,028	(\$396,873)	89.8%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$20,806,300	\$1,388,457	\$15,141,808	(\$5,664,492)	72.8%

City of Newcastle
2021 DETAIL REVENUE REPORT

Percent of Year: **75%**

Source of Funds	Amended Budget	September	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$101,476	\$3,236,070	(\$2,589,350)	55.6%
Local Retail Sales & Use Tax	1,508,000	143,463	1,184,259	(323,741)	78.5%
Sales & Use Tax Criminal Justice	362,630	38,027	307,681	(54,949)	84.8%
Excise Tax & State Sales Tax for Aff. Housing	23,000	1,242	15,549	(7,451)	67.6%
Taxes Subtotal	\$7,719,050	\$284,208	\$4,743,560	(\$2,975,490)	61.5%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$37,038	\$261,841	(\$259,159)	50.3%
Plan Check Fee Building	330,000	3,765	189,314	(140,686)	57.4%
Other Plan & Development Fees	87,500	24,859	137,500	50,000	157.1%
Billable Hours	110,000	9,375	37,388	(72,613)	34.0%
Development Permits Subtotal	\$1,048,500	\$75,038	\$626,043	(\$422,457)	59.7%
Intergovernmental					
Recycling Grants	-	-	\$9,838	\$9,838	
Traffic & Other Grants	\$33,000	\$337	68,836	35,836	208.6%
Liquor Excise Profits/Tax	174,520	25,418	141,940	(32,580)	81.3%
Criminal Justice Revenue	45,100	-	35,154	(9,946)	77.9%
Intergovernmental Subtotal	\$252,620	\$25,755	\$255,767	3,147	101.2%
Other Licenses & Permits					
Franchise Fees	\$186,670	-	\$140,385	(\$46,285)	75.2%
Business Licenses	38,500	\$3,420	28,133	(10,367)	73.1%
Wireless Leases	78,630	6,793	58,884	(19,746)	74.9%
Alarm System Operator License	3,500	-	1,400	(2,100)	40.0%
Monitored Alarm Device Fee	49,000	-	41,050	(7,950)	83.8%
Other Licenses & Permits Subtotal	\$356,300	\$10,213	\$269,852	(\$86,448)	75.7%
Other					
Facility Rentals	\$14,185	-	(\$435)	(\$14,620)	-3.1%
False Alarm Response	18,000	\$60	60	(17,940)	0.3%
Donations/Sponsorships	15,000	-	15,213	213	101.4%
Miscellaneous Fines & Penalties	-	-	-	-	
Bank Earnings	15,000	513	5,482	(9,518)	36.5%
Other Miscellaneous	16,800	-	436	(16,364)	2.6%
Other Subtotal	\$78,985	\$573	\$20,756	(\$58,229)	26.3%
Other Financing Sources	\$750,000		\$0	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$395,787	\$5,915,978	(\$4,289,477)	58.0%
GENERAL FUND TOTAL	\$10,205,455	\$395,787	\$5,915,978	(\$4,289,477)	58.0%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **75%**

Source of Funds	Amended Budget	September	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	\$4,317	\$12,953	(\$4,172)	75.6%
Motor Vehicle Excise Tax	258,300	24,491	178,694	(79,606)	69.2%
Waste Management Admin Fee	181,000	15,891	141,783	(39,217)	78.3%
Bank Interest	875	36	323	(552)	36.9%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$44,734	\$444,238	(\$318,947)	58.2%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$314	\$1,546	\$46	103.1%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$314	\$3,217,964	\$46	214.3%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	-	\$351,963	(\$175,488)	66.7%
Debt Service Fund TOTAL	\$527,450	\$0	\$351,963	(\$175,488)	66.7%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,225	-	\$76,500	(\$92,725)	45.2%
Bank Interest	1,210	\$1	467	(743)	38.6%
Transportation Impact Fees	459,730	44,856	156,996	(302,734)	34.1%
Contributions Other	25,000	63,250	63,250	38,250	253.0%
Transfers In	1,560,565	591,065	1,541,065	(19,500)	98.8%
Transportation Capital Projects Fund	\$2,215,730	\$699,172	\$1,838,278	(\$377,452)	83.0%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$109,810	(\$22,720)	82.9%
Parks Impact Fee	213,430	\$32,286	113,001	(100,429)	52.9%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	-	-	-	-	
Contributions & Donations	-	-	1,440	1,440	
Bank Interest	970	96	802	(168)	82.7%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$1,396,930	\$32,382	\$225,053	(\$1,171,877)	16.1%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$73,897	\$763,942	\$163,942	127.3%
Real Estate Excise Tax (Second 0.25)	600,000	73,897	763,942	163,942	127.3%
Bank Interest	4,060	368	3,325	(735)	81.9%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$148,161	\$1,531,210	\$327,150	127.2%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	\$27,982	\$893,938	(\$678,312)	56.9%
Capital Grants	81,325	-	42,894	(38,431)	52.7%
Local Grant	254,925	-	50,045	(204,880)	19.6%
Storm Water Review Fees	20,000	4,410	22,785	2,785	113.9%
Bank Interest	2,430	141	1,284	(1,146)	52.8%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,930,930	\$32,534	\$1,010,946	(\$919,984)	52.4%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	\$50,000	(\$50,000)	50.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	\$49	433	(107)	80.1%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$49	\$50,433	(\$107)	50.2%
Facilities Fund (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$36	299	199	299.2%
Facility Rental Income	467,920	35,286	331,840	(136,080)	70.9%
Other Miscellaneous	-	-	11,107	11,107	
Transfers In	-	-	-	-	-
FACILITIES FUND TOTAL	\$960,520	\$35,322	\$555,746	(404,774)	57.9%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$797,392	\$11,644,781	(\$5,267,619)	68.9%
Total Transfers In	\$3,893,900	\$591,065	\$3,497,028	(\$396,873)	89.8%
TOTAL REVENUE & TRANSFERS IN	\$20,806,300	\$1,388,457	\$15,141,808	(\$5,664,492)	72.8%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **75%**

Fund #	Description	Amended Budget	September	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$202,111	\$1,613,695	\$940,400	63.2%
	Supplies	100,400	2,999	26,964	73,436	26.9%
	Services	1,035,990	42,799	619,835	416,155	59.8%
	Professional Services	599,280	30,214	437,497	161,783	73.0%
	Public Art	8,000	98	1,554	6,446	19.4%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Travel & Meetings	31,485	2,084	9,692	21,793	30.8%
	Intergovernmental	5,170,450	235,148	2,849,470	2,320,980	55.1%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	-	1,604,000	201,885	88.8%
	Total General Fund Expenditures	\$12,060,585	\$515,453	\$7,162,957	\$4,897,628	59.4%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$34,295	\$167,545	\$118,030	58.7%
	Supplies	25,900	1,942	14,939	10,961	57.7%
	Services	355,060	9,906	180,087	174,973	50.7%
	Professional Services	4,500	-	3,926	574	87.2%
	Travel & Meetings	250	-	462	(212)	184.8%
	Intergovernmental	95,000	5,928	19,501	75,499	20.5%
	Transfer Out	-	-	-	-	-
	Total Street Fund Expenditures	\$766,285	\$52,071	\$386,460	\$379,825	50.4%
105	Cumulative Reserve Fund					
	Supplies	-	\$21,999	\$26,048	(\$26,048)	
	Services	-	6,052	7,978	(7,978)	
	Professional Services	-	3,450	28,372	(28,372)	
	Total Cumulative Reserve Fund Expenditures	-	\$31,501	\$62,398	(\$62,398)	
202	Debt Service Fund	\$527,450	-	\$226,330	\$301,120	
	Debt Service	\$527,450	\$0	\$226,330	\$301,120	42.9%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$7,727	\$67,049	\$49,851	57.4%
	Capital Improvement Program	1,639,500	52,176	1,552,361	87,139	94.7%
	Transfer Out	176,475	-	176,475	-	100.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$59,903	\$1,795,886	\$136,989	92.9%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$424	\$3,641	\$6,109	37.3%
	Capital Improvement Program	1,168,200	-	6,805	1,161,395	0.6%
	Developer Refunds	-	-	45,000	-	
	Total Parks Capital Fund Expenditures	\$1,177,950	\$424	\$55,447	\$1,167,503	4.7%
304	Real Estate Excise Tax Fund	\$1,541,065	\$591,065	\$1,541,065	\$0	
	Transfer Out	\$1,541,065	\$591,065	\$1,541,065	\$0	100.0%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$44,390	\$350,381	\$328,659	51.6%
	Supplies	50,550	897	9,415	41,135	18.6%
	Services	300,140	16,963	119,946	180,194	40.0%
	Professional Services	17,000	-	13,450	3,550	79.1%
	Travel & Meetings	4,320	-	1,395	2,925	32.3%
	Intergovernmental	102,500	6	35,367	67,133	34.5%
	Capital Improvement Program	827,000	-	424,838	402,162	51.4%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$62,255	\$954,793	\$1,045,257	47.7%
501	Equipment Rental Fund					
	Supplies	\$25,000	\$1,733	\$12,514	\$12,486	50.1%
	Services	56,000	7,821	24,438	31,562	43.6%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	0.0%
	Total Equipment Rental Fund Expenditures	\$110,500	\$9,554	\$36,952	\$73,548	33.4%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$14,370	\$253,866	\$143,434	63.9%
	Annex	17,350	791	18,020	-670	103.9%
	Garage	53,900	108	6,303	47,597	11.7%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	-	175,488	175,488	50.0%
	Total Facilities Fund Expenditures	\$909,525	\$15,269	\$453,676	\$455,849	49.9%
	Total Expenditures	\$21,026,285	\$1,337,494	\$12,675,964	\$8,350,321	60.3%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **75%**

Fund #	Description	Amended Budget	September	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,145	\$30,648	\$13,972	68.7%
	Supplies	5,500	17	35	5,465	0.6%
	Services	107,000	5,752	79,305	27,695	74.1%
	Professional Services	500	-	280	220	56.0%
	Travel & Meetings	6,750	-	1,700	5,050	25.2%
	Total City Council - Executive Expenditures	\$164,370	\$8,914	\$111,968	\$52,402	68.1%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$33,787	\$290,356	\$136,144	68.1%
	Supplies	6,900	-	133	6,767	1.9%
	Services	185,560	-	136,240	49,320	73.4%
	Professional Services	35,950	2,542	6,257	29,693	17.4%
10-515	City Attorney Contract	175,000	-	104,593	70,407	59.8%
	Professional Development Travel & Meetings	6,100	909	1,903	4,197	31.2%
	Total Exec - City Manager, HR, Legal	\$836,010	\$37,238	\$539,482	\$296,528	64.5%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$9,925	\$72,548	\$45,503	61.5%
	Supplies	2,750	-	25	2,725	0.9%
	Services	42,185	127	7,877	34,308	18.7%
	Public Art	8,000	98	1,554	6,446	19.4%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Professional Services	7,000	-	100	6,900	1.4%
	Professional Development Travel & Meetings	550	-	324	226	58.9%
	Total City Activities	\$183,535	\$10,150	\$82,678	\$100,857	45.0%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,619	\$107,855	\$50,045	68.3%
	Supplies	7,300	46	872	6,428	11.9%
	Services	56,760	4,990	35,430	21,330	62.4%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	-	35	465	7.0%
	Intergovernmental	36,250	-	52,496	(16,246)	144.8%
	Total Exec - City Clerk	\$258,710	\$17,654	\$196,687	\$62,023	76.0%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$46,052	\$365,325	\$228,615	61.5%
	Supplies	4,650	18	1,804	2,846	38.8%
	Services	52,305	1,030	46,862	5,443	89.6%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	950	2,155	3,605	37.4%
	Intergovernmental	41,500	-	2,769	38,731	6.7%
	Total Admin - Finance & Accounting	\$709,955	\$48,050	\$418,915	\$291,040	59.0%
Admin - Information Tech.						
40-518	Supplies	\$5,950	\$106	\$5,670	\$280	95.3%
	Services	187,700	736	103,515	84,185	55.1%
	Professional Services	8,000	-	17,142	(9,142)	214.3%
	Intergovernmental	4,500	-	-	4,500	-
	Total Admin - Information Tech.	\$206,150	\$842	\$126,327	\$79,823	61.3%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$18,003	\$154,829	\$72,271	68.2%
	Supplies	2,300	(39)	821	1,479	35.7%
	Services	36,045	486	19,956	16,089	55.4%
	Professional Services	160,000	15,983	143,193	16,807	89.5%
	Professional Development Travel & Meetings	1,500	-	605	895	40.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$34,434	\$319,404	\$111,041	74.2%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **75%**

Fund #	Description	Amended Budget	September	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$42,829	\$365,530	\$194,795	65.2%
	Supplies	1,700	44	214	1,486	12.6%
	Services	74,430	186	36,707	37,723	49.3%
	Professional Services	90,000	7,808	104,881	(14,881)	116.5%
	Professional Development Travel & Meetings	4,150	-	570	3,580	13.7%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$757,605	\$50,866	\$507,903	\$249,702	67.0%
	Public Safety					
50-521	Supplies	\$9,100	-	\$2,767	\$6,333	30.4%
	Services	32,640	\$337	16,024	16,616	49.1%
50-515	Legal Services	72,000	2,266	29,541	42,459	41.0%
	Travel & Meetings	2,125	-	350	1,775	16.5%
	Intergovernmental - Police	2,703,310	235,148	1,644,342	1,058,968	60.8%
	Intergovernmental - Fire	2,259,065	-	1,122,521	1,136,544	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	-	27,344	50,681	35.0%
	Total Public Safety	\$5,156,265	\$237,751	\$2,842,889	\$2,313,376	55.1%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	-	\$1,801	\$23,199	7.2%
	Professional Services	3,530	-	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$13,550	\$97,412	\$83,148	53.9%
	Supplies	2,500	180	607	1,893	24.3%
	Services	38,370	591	22,059	16,311	57.5%
	Professional Services	30,500	-	21,397	9,103	70.2%
	Travel & Meetings	2,400	225	2,050	350	85.4%
	Total Engineering Department	\$254,330	\$14,547	\$143,524	\$110,806	56.4%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$22,202	\$129,193	\$115,907	52.7%
	Supplies	26,750	2,627	12,217	14,533	45.7%
	Services	222,995	28,564	115,860	107,135	52.0%
	Professional Services	5,000	1,615	7,316	(2,316)	146.3%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$55,007	\$264,586	\$254,209	51.0%
	Total General Fund Less Transfers Out	\$9,504,700	\$515,453	\$5,558,957	\$3,945,743	58.5%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **75%**

Fund #	DESCRIPTION	AMENDED BUDGET	September	YTD	Variance	YTD ACTUAL VS Budget
001	General Fund					
	Total Revenues	\$10,205,455	\$395,787	\$5,915,978	\$4,289,477	58.0%
	Total Expenditures	12,060,585	515,453	7,162,957	4,897,628	59.4%
	Total General Fund Income	(1,855,130)	(119,666)	(1,246,979)	(608,151)	
101	Street Fund					
	Total Revenues	\$763,185	\$44,734	\$444,238	\$318,947	58.2%
	Total Expenditures	766,285	52,071	386,460	379,825	50.4%
	Total Street Fund Income	(3,100)	(7,337)	57,778	(60,878)	
105	Cumulative Reserve Fund					
	Total Revenues	\$1,501,500	\$314	\$3,217,964	(\$1,716,464)	214.3%
	Total Expenditures	-	31,501	62,398	(62,398)	
	Total Cumulative Reserve Fund	1,501,500	(31,187)	3,155,566	(1,654,066)	
202	Debt Service Fund					
	Total Revenues	\$527,450	-	\$351,963	\$175,488	66.7%
	Total Expenditures	527,450	-	226,330	301,120	42.9%
	Total Debt Service Fund Income	-	-	125,632	(125,632)	
302	Transportation Fund					
	Total Revenues	\$2,215,730	\$699,172	\$1,838,278	\$377,452	83.0%
	Total Expenditures	1,932,875	59,903	1,795,886	136,989	92.9%
	Transportation Fund Income	282,855	639,269	42,393	240,462	
303	Parks Fund					
	Total Revenues	\$1,396,930	\$32,382	\$225,053	\$1,171,877	16.1%
	Total Expenditures	1,177,950	424	55,447	1,122,503	4.7%
	Parks Fund Income	218,980	31,959	169,607	49,373	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,204,060	\$148,161	\$1,531,210	(\$327,150)	127.2%
	Total Expenditures	1,541,065	591,065	1,541,065	-	100.0%
	REET Fund Income	(337,005)	(442,904)	(9,855)	(327,150)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$1,930,930	\$32,534	\$1,010,946	\$919,984	52.4%
	Total Expenditures	2,000,050	62,255	954,793	1,045,257	47.7%
	SWM Fund Income	(69,120)	(29,721)	56,153	(125,273)	
501	Equipment Rental Fund					
	Total Revenues	\$100,540	\$49	\$50,433	\$50,107	50.2%
	Total Expenditures	110,500	9,554	36,952	73,548	33.4%
	Equipment Rental Fund Income	(9,960)	(9,505)	13,480	(23,440)	
503	Facilities Fund					
	Total Revenues	\$960,520	\$35,322	\$555,746	\$404,774	57.9%
	Total Expenditures	909,525	15,269	453,676	455,849	49.9%
	Facilities Fund Income	50,995	20,053	102,070	(51,075)	
TOTAL NET INCOME		(219,985)	50,962	2,465,845	(2,685,830)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget

Percent of Year: 75%

Department	Amended Budget	September	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$164,370	\$8,914	\$111,968	\$52,402	68.1%
City Manager	661,010	37,238	434,889	226,121	65.8%
City Attorney	175,000	-	104,593	70,407	59.8%
City Activities	183,535	10,150	82,678	100,857	45.0%
City Clerk Division	258,710	17,654	196,687	62,023	76.0%
Total Executive Services	1,442,625	73,957	930,815	511,810	64.5%
Administrative Services					
Finance Division	\$709,955	\$48,050	\$418,915	\$291,040	59.0%
Information Tech Division	206,150	842	126,327	79,823	61.3%
Total Administrative Services	916,105	48,891	545,242	370,863	59.5%
Public Safety & Justice					
Public Safety Division	\$2,747,175	\$235,485	\$1,663,483	\$1,083,692	60.6%
Fire Division	2,259,065	-	1,122,521	1,136,544	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	78,025	-	27,344	50,681	35.0%
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	2,266	29,541	42,459	41.0%
Total Public Safety & Justice	5,156,265	237,751	2,842,889	2,313,376	55.1%
Community Development					
Building Division	\$430,445	\$34,434	\$319,404	\$111,041	74.2%
Planning Division	757,605	50,866	507,903	249,702	67.0%
Total Community Development	1,188,050	85,300	827,306	360,744	69.6%
Public Works					
Emergency Management	\$28,530	-	\$4,596	\$23,934	16.1%
Engineering Division	254,330	\$14,547	143,524	110,806	56.4%
Parks Section	518,795	55,007	264,586	254,209	51.0%
Street Fund	766,285	52,071	386,460	379,825	50.4%
SWM Maintenance	1,153,550	62,255	529,955	623,595	45.9%
Equipment Rental Fund	110,500	9,554	36,952	73,548	33.4%
Facilities Fund	558,550	15,269	278,189	280,361	49.8%
Total Public Works	\$3,390,540	\$208,704	\$1,644,260	\$1,746,280	48.5%
TOTAL OPERATING BUDGET	\$12,093,585	\$654,602	\$6,790,512	\$5,303,073	56.1%
Operations					
Executive	\$1,442,625	\$73,957	\$930,815	\$511,810	64.5%
Administration	916,105	48,891	545,242	370,863	59.5%
Public Safety	5,156,265	237,751	2,842,889	2,313,376	55.1%
Community Development	1,188,050	85,300	827,306	360,744	69.6%
Public Works	3,390,540	208,704	1,644,260	1,746,280	48.5%
TOTAL OPERATIONS BY FUNCTION	\$12,093,585	\$654,602	\$6,790,512	\$5,303,073	56.1%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund	-	\$31,501	\$62,398	-	
Debt Service	527,450	-	226,330	301,120	42.9%
Capital Budget					
Transportation Capital Projects Fund	1,756,400	59,903	1,619,411	136,989	92.2%
Parks Capital Projects Fund	1,177,950	424	55,447	1,122,503	4.7%
Surface Water Management Capital Projects	827,000	-	424,838	402,162	51.4%
TOTAL CAPITAL, DEBT AND OTHER	\$5,038,800	\$91,828	\$2,388,424	\$2,712,775	47.4%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,132,385	\$746,429	\$9,178,936	\$7,953,449	53.6%
TOTAL TRANSFERS OUT	\$3,893,900	\$591,065	\$3,497,028	\$396,873	89.8%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,026,285	\$1,337,494	\$12,675,964	\$8,350,321	60.3%