

City of Newcastle Monthly Snapshot - August 2021



8 month target = 66.7%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$5,520,191 from a budget of \$10,205,455 representing 54.1% collected.

Personal Property Tax - is 54.3% collected at \$3,134,594 from a \$5,825,420 budget. The second half of the year's property taxes are due at the end of October and sent to municipalities in October and November.

Development Revenue - Total development revenue collected to date is \$551,005 from a \$1,048,500 budget representing 52.6% collected. Development revenue is down for two reasons. First, budgeted 2021 planned projects are not coming in that were budgeted in 2021. Secondly, changes to building codes from title 15 require submittal of building permit fees to the time of issuance as opposed to permit application which was historically how we collected development revenue. Now plan review fees are collected at the time of permit application. This result has had an impact to when we collect our revenue.

Other Licenses & Permits - The total revenue is \$259,638 from a budget of \$356,300 representing 72.9% collected. Franchise fees are at \$140,385 of \$186,670 budget or 75.2% because quarterly franchise payments were received in January, May, and July from Comcast. Monitored alarm device fees revenue is \$41,050 of a budget of \$49,000 representing 83.8% and usually the entire amount is paid the first part of the year. We anticipate meeting the forecast estimate.

The Street Fund - Motor Vehicle Gas Tax revenue is \$154,203 or 59.7% collected and of the \$258,300 budget. Historically motor vehicle gas tax collections is lower in the half of the year and starts to pick up during warmer months. There is a two month lag between collection from the State and remitted to the city.

CUMMULATIVE RESERVE - The first tranche of the ARPA Grant is \$1,716,418 and was received in June. The second tranche will be received in 2022. Also, a transfer of \$1.5M from the General Fund to the reserve fund in February.

The Transportation Impact Fund - Traffic Impact Fee revenue is \$112,140 or 24.4% collected from the \$459,730 budget forecast. Large planned projects have not occurred as of August 2021.

Parks Impact Fund - Parks Impact Fee revenue is \$80,715 or 37.8% collected from a budget of \$213,430. As, stated large projects have not occurred.

REET - The total revenue is \$1,380,092 of \$1,200,000 or 115% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

Surface Water Management (SWM) Fund - SWM Fees - \$865,956 or 55.1% collected from a budget of \$1,572,250. The second half of the year's Drainage Utility Fees are sent to municipalities in October and November.

ERF and Facility Fees - 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$950K from REET to the Transportation Fund to support capital projects.

Revenue	2021 Budget	Year to date 8/31/2020	Year to Date 8/31/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$2,958,758	\$3,134,594	(2,690,826)	53.8%	✓
Excise Tax & State Sales Tax for Aff. Housing	23,000	5,622	14,308	(8,692)	62.2%	✓
Parks Levy (Capital) Collection begins in June	132,530	108,161	109,810	(22,720)	82.9%	↑
Retail Sales Tax	1,508,000	1,020,850	1,040,796	(467,204)	69.0%	✓
Criminal Justice Tax	362,630	238,234	269,654	(92,976)	74.4%	↑
Permits (Building, Plumb, Mech)	521,000	236,496	224,803	(296,197)	43.1%	↓
Plan Review	330,000	108,582	185,549	(144,451)	56.2%	↓
Planner (Billable) Hours	110,000	61,195	28,013	(81,988)	25.5%	↓
Misc. Development Revenue	107,500	87,004	131,016	23,516	121.9%	↑
Other Licenses & Permits	356,300	283,116	259,638	(96,662)	72.9%	↑
Transportation Impact Fee	459,730	-	112,140	(347,590)	24.4%	↓
Parks Impact Fees/Fees in Lieu	213,430	-	80,715	(132,715)	37.8%	↓
Real Estate Excise Tax	1,200,000	921,347	1,380,092	180,092	115.0%	↑
Surface Water Management Fees	1,572,250	825,136	865,956	(706,294)	55.1%	✓
Grants	1,655,975	93,561	247,776	(1,408,199)	15.0%	↓
ARPA Grant	-	-	1,716,418	-	-	
Waste Management Admin Fee	181,000	122,402	125,893	(55,107)	69.6%	✓
Motor Vehicle Excise Tax	258,300	143,293	154,203	(104,097)	59.7%	↓
Intergovernmental (Gen Fund + Street Fund)	236,745	147,392	160,313	(76,432)	67.7%	✓
ERF Service and Facility Fees	525,000	556,095	262,500	(262,500)	50.0%	↓
Facility Rental Income	467,920	254,609	296,553	(171,367)	63.4%	✓
Other Income (Park Res, Interest, & other)	90,670	103,669	46,652	(44,018)	51.5%	✓
Other Income (Contributions or donations from other)	25,000	-	-	(25,000)	0.0%	↓
Total Revenue All Funds	\$16,912,400	\$8,275,522	\$10,847,389	(\$7,781,429)	64.1%	✓
Transfers In	\$3,893,900	\$1,074,705	\$2,905,963	(\$987,938)	74.6%	✓
Total Revenue	\$20,806,300	\$9,350,227	\$13,753,352	(\$7,052,948)	66.1%	✓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Lower Than Expected (Less than 5%)

Expenditures

August 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year. The professional services budget for legal is paid through June 2021.

Community Development- The Building Department has expended \$127,210 of the \$160,000 Professional Services representing 79.5%. These are Kolke invoices paid through May. The Planning Department has expended \$97,074 of the \$90,000 Professional Services representing 107.9%. These are Pace Engineering invoices paid through June.

Public Works - Expenditures are lower due to maintenance and SWM staff vacancies.

Public Safety- The Police contract for the first five months was in paid July where normally it is paid in June which explains the large variance in the year over year change. The police contract amount paid in July was \$1,175,148 with a reconciliation credit of \$238,776 due to a vacant police officer position and staff turnover in the department during FY2020. The police contract is paid monthly thereafter per the contract with King County. The first half of the Fire contract was paid in April and the second half will be paid in October or November per the contract with the City of Bellevue. The June and July invoices were paid in August.

Capital Project Funds- Parks Capital and SWM Capital projects are lower. Transportation Capital has expended \$1,559,508 of the \$1,756,400 representation 88.8%. Watson Asphalt Paving Company was paid \$1.283M for Project T-011 Pavement Management Program throughout Newcastle.

ERF and Facility Fees- 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$950K from REET to the Transportation Fund to support capital projects.

Operations	2021 Budget	Year to date 8/31/2020	Year to Date 8/31/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$834,382	\$856,858	\$585,767	59.4%	↓
Administration	916,105	523,934	496,351	419,754	54.2%	↓
Public Safety	5,156,265	2,561,651	2,605,138	2,551,127	50.5%	↓
Community Development	1,188,050	667,469	742,007	446,043	62.5%	✓
Public Works	2,721,490	1,419,023	1,145,239	1,576,251	42.1%	↓
Equipment Rental Fund	110,500	29,519	27,399	83,101	24.8%	↓
Facilities Fund	558,550	234,521	262,919	295,631	47.1%	↓
Other Financing Uses	750,000	-	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,585	\$6,270,499	\$6,135,910	\$6,707,675	47.77%	

Fund	2021 Budget	Year to date 8/31/2020	Year to Date 8/31/2021	Amount Remaining	% of Budget Expended	Status
Debt Service Fund	\$527,450	\$229,501	\$226,330	\$301,120	42.9%	↓
Cummulative Reserve Fund	-	-	30,897	-		
Capital Budget						
Transportation Capital Projects Fund	1,756,400	233,421	1,559,508	196,892	88.8%	✓
Parks Capital Projects Fund	1,177,950	28,554	55,023	1,122,927	4.7%	↓
Surface Water Mgmt Capital Projects Fund	827,000	229,884	424,838	402,162	51.4%	↓
TOTAL Capital Investment Projects	\$3,761,350	\$491,859	\$2,039,369	\$1,721,981	54.2%	↓
TOTAL Operations/CIP/Debt Service	\$17,132,385	\$6,991,860	\$8,432,507	\$8,699,878	49.2%	↓
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$2,905,963	\$987,938	74.6%	✓
TOTAL Operations/CIP/Other Plus	\$21,026,285	\$8,066,565	\$11,338,469	\$9,687,816	53.9%	↓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Seasonal and is/or lower than expected (Less than 5%)

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **66.7%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$223,599	\$4,459,352	(\$3,259,698)	57.8%
Development Revenue	1,048,500	51,578	551,005	(497,495)	52.6%
Intergovernmental	252,620	18,173	230,013	(22,607)	91.1%
Licenses & Permits	356,300	8,903	259,638	(96,662)	72.9%
Other Revenue	78,985	503	20,183	(58,802)	25.6%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$302,757	\$5,520,191	(\$4,685,264)	54.1%
Street Fund (101)					
Intergovernmental	\$275,425	\$21,532	\$162,840	(\$112,586)	59.1%
Waste Management Admin Fee	181,000	16,213	125,893	(55,107)	69.6%
Insurance Recovery	-	-	6,486	6,486	
Bank Interest	875	33	286	(589)	32.7%
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$37,778	\$399,504	(\$363,681)	52.3%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$273	\$1,232	(\$268)	82.1%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$273	\$3,217,650	(\$268)	214.3%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$0	\$351,963	(\$175,488)	66.7%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	\$169,225	-	\$76,500	(\$92,725)	
Transportation Impact Fees	459,730	\$7,476	112,140	(347,590)	24.4%
Developer Contributions	25,000	-	-	(25,000)	0.0%
Bank Interest	1,210	33	466	(744)	38.5%
Transfers In	1,560,565	-	950,000	(610,565)	60.9%
CAPITAL PROJECTS FUND TOTAL	\$2,215,730	\$7,509	\$1,139,106	(\$1,076,624)	51.4%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	\$1,140	\$109,810	(\$22,720)	82.9%
Parks Impact Fee	213,430	5,381	80,715	(132,715)	37.8%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Contributions & Donations	0	1,440	1,440		
Bank Interest Income	970	84	706	(264)	72.8%
Contributions from Others Including Grant to Pursue	-	-	-	-	
Parks Capital Projects Fund Total	\$1,396,930	\$8,045	\$192,671	(\$1,182,979)	13.8%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$187,065	\$1,380,092	\$180,092	115.0%
Bank Interest	4,060	309	2,957	(1,103)	72.8%
REET Fund Total	\$1,204,060	\$187,374	\$1,383,049	\$178,989	114.9%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	-\$3,672	\$865,956	(\$706,294)	55.1%
Grant Income	336,250	25,643	92,939	(243,311)	27.6%
Development Revenue	20,000	735	18,375	(1,625)	91.9%
Bank Interest	2,430	133	1,142	(1,288)	47.0%
Total Revenue	\$1,930,930	\$22,838	\$978,412	(\$952,518)	50.7%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	\$50,000	(\$50,000)	50.0%
Bank Interest	540	\$43	383	(157)	71.0%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$43	\$50,383	(\$50,157)	50.1%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$35	263	163	263.2%
Facility Rental Income	467,920	35,248	296,553	(171,367)	63.4%
FACILITIES FUND (503) TOTAL	\$960,520	\$35,282	\$520,423	(440,097)	54.2%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$601,900	\$10,847,389	(\$6,065,011)	64.1%
TOTAL TRANSERS IN	\$3,893,900	\$0	\$2,905,963	(\$987,938)	74.6%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$20,806,300	\$601,900	\$13,753,352	(\$7,052,948)	66.1%

City of Newcastle
2021 DETAIL REVENUE REPORT

Percent of Year: **66.7%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$29,895	\$3,134,594	(\$2,690,826)	53.8%
Local Retail Sales & Use Tax	1,508,000	152,035	1,040,796	(467,204)	69.0%
Sales & Use Tax Criminal Justice	362,630	38,158	269,654	(92,976)	74.4%
Excise Tax & State Sales Tax for Aff. Housing	23,000	3,511	14,308	(8,692)	62.2%
Taxes Subtotal	\$7,719,050	\$223,599	\$4,459,352	(\$3,259,698)	57.8%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$14,928	\$224,803	(\$296,197)	43.1%
Plan Check Fee Building	330,000	11,699	185,549	(144,451)	56.2%
Other Plan & Development Fees	87,500	17,000	112,641	25,141	128.7%
Billable Hours	110,000	7,950	28,013	(81,988)	25.5%
Development Permits Subtotal	\$1,048,500	\$51,578	\$551,005	(\$497,495)	52.6%
Intergovernmental					
Recycling Grants	-	\$4,350	\$9,838	\$9,838	
Traffic & Other Grants	\$33,000	13,824	68,499	35,499	207.6%
Liquor Excise Profits/Tax	174,520	-	116,522	(57,998)	66.8%
Criminal Justice Revenue	45,100	-	35,154	(9,946)	77.9%
Intergovernmental Subtotal	\$252,620	\$18,173	\$230,013	(22,607)	91.1%
Other Licenses & Permits					
Franchise Fees	\$186,670	-	\$140,385	(\$46,285)	75.2%
Business Licenses	38,500	\$2,007	24,712	(13,788)	64.2%
Wireless Leases	78,630	6,756	52,091	(26,539)	66.2%
Alarm System Operator License	3,500	-	1,400	(2,100)	40.0%
Monitored Alarm Device Fee	49,000	140	41,050	(7,950)	83.8%
Other Licenses & Permits Subtotal	\$356,300	\$8,903	\$259,638	(\$96,662)	72.9%
Other					
Facility Rentals	\$14,185	-	(\$435)	(\$14,620)	-3.1%
False Alarm Response	18,000	-	-	(18,000)	0.0%
Donations/Sponsorships	15,000	-	15,213	213	101.4%
Miscellaneous Fines & Penalties	-	-	-	-	
Bank Earnings	15,000	\$498	4,970	(10,030)	33.1%
Other Miscellaneous	16,800	5	436	(16,364)	2.6%
Other Subtotal	\$78,985	\$503	\$20,183	(\$58,802)	25.6%
Other Financing Sources	\$750,000	\$0	\$0	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$302,757	\$5,520,191	(\$4,685,264)	54.1%
GENERAL FUND TOTAL	\$10,205,455	\$302,757	\$5,520,191	(\$4,685,264)	54.1%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **66.7%**

Source of Funds	Amended Budget	August	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	-	\$8,637	(\$8,488)	50.4%
Motor Vehicle Excise Tax	258,300	\$21,532	154,203	(104,097)	59.7%
Waste Management Admin Fee	181,000	16,213	125,893	(55,107)	69.6%
Bank Interest	875	33	286	(589)	32.7%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$37,778	\$399,504	(\$363,681)	52.3%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$273	\$1,232	(\$268)	82.1%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$273	\$3,217,650	(\$268)	214.3%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	-	\$351,963	(\$175,488)	66.7%
Debt Service Fund TOTAL	\$527,450	\$0	\$351,963	(\$175,488)	66.7%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,225	-	\$76,500	(\$92,725)	45.2%
Bank Interest	1,210	\$33	466	(744)	38.5%
Transportation Impact Fees	459,730	7,476	112,140	(347,590)	24.4%
Contributions Other	25,000	-	-	(25,000)	0.0%
Transfers In	1,560,565	-	950,000	(610,565)	60.9%
Transportation Capital Projects Fund	\$2,215,730	\$7,509	\$1,139,106	(\$1,076,624)	51.4%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	\$1,140	\$109,810	(\$22,720)	82.9%
Parks Impact Fee	213,430	5,381	80,715	(132,715)	37.8%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	-	-	-	-	
Contributions & Donations	-	1,440	1,440	1,440	
Bank Interest	970	84	706	(264)	72.8%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$1,396,930	\$8,045	\$192,671	(\$1,204,259)	13.8%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$93,533	\$690,046	\$90,046	115.0%
Real Estate Excise Tax (Second 0.25)	600,000	93,533	690,046	90,046	115.0%
Bank Interest	4,060	309	2,957	(1,103)	72.8%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$187,374	\$1,383,049	\$178,989	114.9%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	(\$3,672)	\$865,956	(\$706,294)	55.1%
Capital Grants	81,325	25,643	42,894	(38,431)	52.7%
Local Grant	254,925	-	50,045	(204,880)	19.6%
Storm Water Review Fees	20,000	735	18,375	(1,625)	91.9%
Bank Interest	2,430	133	1,142	(1,288)	47.0%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,930,930	\$22,838	\$978,412	(\$952,518)	50.7%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	\$50,000	(\$50,000)	50.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	\$43	383	(157)	71.0%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$43	\$50,383	(\$157)	50.1%
Facilities Fund (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$35	263	163	263.2%
Facility Rental Income	467,920	35,248	296,553	(171,367)	63.4%
Other Miscellaneous	-	-	11,107	11,107	
Transfers In	-	-	-	-	-
FACILITIES FUND TOTAL	\$960,520	\$35,282	\$520,423	(440,097)	54.2%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$601,900	\$10,847,389	(\$6,065,011)	64.1%
Total Transfers In	\$3,893,900	\$0	\$2,905,963	(\$987,938)	74.6%
TOTAL REVENUE & TRANSFERS IN	\$20,806,300	\$601,900	\$13,753,352	(\$7,052,948)	66.1%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **66.7%**

Fund #	Description	Amended Budget	August	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$190,386	\$1,411,583	\$1,142,512	55.3%
	Supplies	100,400	3,920	23,965	76,435	23.9%
	Services	1,035,990	44,669	577,036	458,954	55.7%
	Professional Services	599,280	28,961	407,283	191,997	68.0%
	Public Art	8,000	-	1,456	6,544	18.2%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Travel & Meetings	31,485	630	7,608	23,877	24.2%
	Intergovernmental	5,170,450	472,555	2,614,323	2,556,127	50.6%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	-	1,604,000	201,885	88.8%
	Total General Fund Expenditures	\$12,060,585	\$741,121	\$6,647,505	\$5,413,080	55.1%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$18,725	\$133,250	\$152,325	46.7%
	Supplies	25,900	1,261	12,997	12,903	50.2%
	Services	355,060	36,536	170,181	184,879	47.9%
	Professional Services	4,500	250	3,926	574	87.2%
	Travel & Meetings	250	-	462	(212)	184.8%
	Intergovernmental	95,000	1,638	13,573	81,427	14.3%
	Transfer Out	-	-	-	-	-
	Total Street Fund Expenditures	\$766,285	\$58,409	\$334,389	\$431,896	43.6%
105	Cumulative Reserve Fund					
	Supplies	-	\$2,120	\$4,049	(\$4,049)	
	Services	-	-	1,926	(1,926)	
	Professional Services	-	-	24,922	(24,922)	
	Total Cumulative Reserve Fund Expenditures	-	\$2,120	\$30,897	(\$30,897)	
202	Debt Service Fund	\$527,450	-	\$226,330	\$301,120	
	Debt Service	\$527,450	\$0	\$226,330	\$301,120	42.9%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$7,727	\$59,323	\$57,577	50.7%
	Capital Improvement Program	1,639,500	372,259	1,500,185	139,315	91.5%
	Transfer Out	176,475	-	176,475	-	100.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$379,986	\$1,735,983	\$196,892	89.8%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$424	\$3,218	\$6,532	33.0%
	Capital Improvement Program	1,168,200	4,333	6,805	1,161,395	0.6%
	Developer Refunds	-	-	45,000	-	-
	Total Parks Capital Fund Expenditures	\$1,177,950	\$4,757	\$55,023	\$1,167,927	4.7%
304	Real Estate Excise Tax Fund	\$1,541,065	-	\$950,000	\$591,065	
	Transfer Out	\$1,541,065	\$0	\$950,000	\$591,065	61.6%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$44,933	\$305,992	\$373,048	45.1%
	Supplies	50,550	106	8,518	42,033	16.8%
	Services	300,140	40	102,984	197,156	34.3%
	Professional Services	17,000	242	13,450	3,550	79.1%
	Travel & Meetings	4,320	500	1,395	2,925	32.3%
	Intergovernmental	102,500	53	35,362	67,138	34.5%
	Capital Improvement Program	827,000	97,700	424,838	402,162	51.4%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$143,574	\$892,537	\$1,107,513	44.6%
501	Equipment Rental Fund					
	Supplies	\$25,000	\$1,831	\$10,781	\$14,219	43.1%
	Services	56,000	3,308	16,617	39,383	29.7%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	0.0%
	Total Equipment Rental Fund Expenditures	\$110,500	\$5,139	\$27,399	\$83,101	24.8%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$28,149	\$239,496	\$157,804	60.3%
	Annex	17,350	2,005	17,229	121	99.3%
	Garage	53,900	1,339	6,194	47,706	11.5%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	-	175,488	175,488	50.0%
	Total Facilities Fund Expenditures	\$909,525	\$31,494	\$438,407	\$471,118	48.2%
	Total Expenditures	\$21,026,285	\$1,366,599	\$11,338,469	\$9,687,816	53.9%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **66.7%**

Fund #	Description	Amended Budget	August	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,399	\$27,503	\$17,117	61.6%
	Supplies	5,500	17	17	5,483	0.3%
	Services	107,000	-	73,553	33,447	68.7%
	Professional Services	500	-	280	220	56.0%
	Travel & Meetings	6,750	-	1,700	5,050	25.2%
	Total City Council - Executive Expenditures	\$164,370	\$3,416	\$103,054	\$61,316	62.7%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$33,787	\$256,569	\$169,931	60.2%
	Supplies	6,900	91	133	6,767	1.9%
	Services	185,560	52	136,240	49,320	73.4%
	Professional Services	35,950	638	3,715	32,235	10.3%
10-515	City Attorney Contract	175,000	9,787	104,593	70,407	59.8%
	Professional Development Travel & Meetings	6,100	-	994	5,106	16.3%
	Total Exec - City Manager, HR, Legal	\$836,010	\$44,355	\$502,243	\$333,767	60.1%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$9,925	\$62,623	\$55,427	53.0%
	Supplies	2,750	-	25	2,725	0.9%
	Services	42,185	449	7,750	34,435	18.4%
	Public Art	8,000	-	1,456	6,544	18.2%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Professional Services	7,000	100	100	6,900	1.4%
	Professional Development Travel & Meetings	550	-	324	226	58.9%
	Total City Activities	\$183,535	\$10,474	\$72,528	\$111,007	39.5%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,619	\$95,237	\$62,663	60.3%
	Supplies	7,300	161	826	6,474	11.3%
	Services	56,760	3,592	30,439	26,321	53.6%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	-	35	465	7.0%
	Intergovernmental	36,250	-	52,496	(16,246)	144.8%
	Total Exec - City Clerk	\$258,710	\$16,371	\$179,033	\$79,677	69.2%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$42,564	\$319,273	\$274,667	53.8%
	Supplies	4,650	418	1,787	2,863	38.4%
	Services	52,305	1,596	45,832	6,473	87.6%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	45	1,205	4,555	20.9%
	Intergovernmental	41,500	936	2,769	38,731	6.7%
	Total Admin - Finance & Accounting	\$709,955	\$45,559	\$370,865	\$339,090	52.2%
Admin - Information Tech.						
40-518	Supplies	\$5,950	\$1,310	\$5,564	\$386	93.5%
	Services	187,700	34,698	102,780	84,920	54.8%
	Professional Services	8,000	375	17,142	(9,142)	214.3%
	Intergovernmental	4,500	-	-	4,500	-
	Total Admin - Information Tech.	\$206,150	\$36,382	\$125,486	\$80,664	60.9%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$18,003	\$136,825	\$90,275	60.2%
	Supplies	2,300	197	859	1,441	37.4%
	Services	36,045	32	19,470	16,575	54.0%
	Professional Services	160,000	-	127,210	32,790	79.5%
	Professional Development Travel & Meetings	1,500	-	605	895	40.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$18,232	\$284,970	\$145,475	66.2%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **66.7%**

Fund #	Description	Amended Budget	August	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$41,436	\$322,701	\$237,624	57.6%
	Supplies	1,700	50	170	1,530	10.0%
	Services	74,430	683	36,522	37,908	49.1%
	Professional Services	90,000	10,770	97,074	(7,074)	107.9%
	Professional Development Travel & Meetings	4,150	60	570	3,580	13.7%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$757,605	\$52,999	\$457,037	\$300,568	60.3%
	Public Safety					
50-521	Supplies	\$9,100	\$1,096	\$2,767	\$6,333	30.4%
	Services	32,640	-	15,687	16,953	48.1%
50-515	Legal Services	72,000	4,137	27,276	44,724	37.9%
	Travel & Meetings	2,125	-	350	1,775	16.5%
	Intergovernmental - Police	2,703,310	470,632	1,409,194	1,294,116	52.1%
	Intergovernmental - Fire	2,259,065	-	1,122,521	1,136,544	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	986	27,344	50,681	35.0%
	Total Public Safety	\$5,156,265	\$476,851	\$2,605,138	\$2,551,127	50.5%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	-	\$1,801	\$23,199	7.2%
	Professional Services	3,530	-	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$13,725	\$83,862	\$96,698	46.4%
	Supplies	2,500	-	426	2,074	17.1%
	Services	38,370	96	21,467	16,903	55.9%
	Professional Services	30,500	2,093	21,397	9,103	70.2%
	Travel & Meetings	2,400	525	1,825	575	76.0%
	Total Engineering Department	\$254,330	\$16,438	\$128,977	\$125,353	50.7%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$14,929	\$106,991	\$138,109	43.7%
	Supplies	26,750	580	9,590	17,160	35.8%
	Services	222,995	3,472	87,296	135,699	39.1%
	Professional Services	5,000	1,062	5,701	(701)	114.0%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$20,043	\$209,578	\$309,217	40.4%
	Total General Fund Less Transfers Out	\$9,504,700	\$741,121	\$5,043,505	\$4,461,195	53.1%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **66.7%**

Fund #	DESCRIPTION	AMENDED BUDGET	August	YTD	Variance	YTD ACTUAL VS Budget
001 General Fund						
	Total Revenues	\$10,205,455	\$302,757	\$5,520,191	\$4,685,264	54.1%
	Total Expenditures	12,060,585	741,121	6,647,505	5,413,080	55.1%
	Total General Fund Income	(1,855,130)	(438,364)	(1,127,313)	(727,817)	
101 Street Fund						
	Total Revenues	\$763,185	\$37,778	\$399,504	\$363,681	52.3%
	Total Expenditures	766,285	58,409	334,389	431,896	43.6%
	Total Street Fund Income	(3,100)	(20,632)	65,116	(68,216)	
105 Cumulative Reserve Fund						
	Total Revenues	\$1,501,500	\$273	\$3,217,650	(\$1,716,150)	214.3%
	Total Expenditures	-	2,120	30,897	(30,897)	
	Total Cumulative Reserve Fund	1,501,500	(1,847)	3,186,753	(1,685,253)	
202 Debt Service Fund						
	Total Revenues	\$527,450	-	\$351,963	\$175,488	66.7%
	Total Expenditures	527,450	-	226,330	301,120	42.9%
	Total Debt Service Fund Income	-	-	125,632	(125,632)	
302 Transportation Fund						
	Total Revenues	\$2,215,730	\$7,509	\$1,139,106	\$1,076,624	51.4%
	Total Expenditures	1,932,875	379,986	1,735,983	196,892	89.8%
	Transportation Fund Income	282,855	(372,477)	(596,877)	879,732	
303 Parks Fund						
	Total Revenues	\$1,396,930	\$8,045	\$192,671	\$1,204,259	13.8%
	Total Expenditures	1,177,950	4,757	55,023	1,122,927	4.7%
	Parks Fund Income	218,980	3,289	137,648	81,332	
304 Real Estate Excise Tax Fund						
	Total Revenues	\$1,204,060	\$187,374	\$1,383,049	-\$178,989	114.9%
	Total Expenditures	1,541,065	-	950,000	591,065	61.6%
	REET Fund Income	(337,005)	187,374	433,049	(770,054)	
401 Surface Water Mgmt. Fund						
	Total Revenues	\$1,930,930	\$22,838	\$978,412	\$952,518	50.7%
	Total Expenditures	2,000,050	143,574	892,537	1,107,513	44.6%
	SWM Fund Income	(69,120)	(120,736)	85,875	(154,995)	
501 Equipment Rental Fund						
	Total Revenues	\$100,540	\$43	\$50,383	\$50,157	50.1%
	Total Expenditures	110,500	5,139	27,399	83,101	24.8%
	Equipment Rental Fund Income	(9,960)	(5,096)	22,985	(32,945)	
503 Facilities Fund						
	Total Revenues	\$960,520	\$35,282	\$520,423	\$440,097	54.2%
	Total Expenditures	909,525	31,494	438,407	471,118	48.2%
	Facilities Fund Income	50,995	3,789	82,016	(31,021)	
TOTAL NET INCOME		(219,985)	(764,699)	2,414,883	(2,634,868)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget				Percent of Year: 66.7%	
Department	Amended Budget	August	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$164,370	\$3,416	\$103,054	\$61,316	62.7%
City Manager	661,010	34,569	397,650	263,360	60.2%
City Attorney	175,000	9,787	104,593	70,407	59.8%
City Activities	183,535	10,474	72,528	111,007	39.5%
City Clerk Division	258,710	16,371	179,033	79,677	69.2%
Total Executive Services	1,442,625	74,617	856,858	585,767	59.4%
Administrative Services					
Finance Division	\$709,955	\$45,559	\$370,865	\$339,090	52.2%
Information Tech Division	206,150	36,382	125,486	80,664	60.9%
Total Administrative Services	916,105	81,942	496,351	419,754	54.2%
Public Safety & Justice					
Public Safety Division	\$2,747,175	\$471,728	\$1,427,997	\$1,319,178	52.0%
Fire Division	2,259,065	-	1,122,521	1,136,544	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	78,025	986	27,344	50,681	35.0%
Legal Services (Prosecutor, Indigent defense, Domestic V)	72,000	4,137	27,276	44,724	37.9%
Total Public Safety & Justice	5,156,265	476,851	2,605,138	2,551,127	50.5%
Community Development					
Building Division	\$430,445	\$18,232	\$284,970	\$145,475	66.2%
Planning Division	757,605	52,999	457,037	300,568	60.3%
Total Community Development	1,188,050	71,231	742,007	446,043	62.5%
Public Works					
Emergency Management	\$28,530	-	\$4,596	\$23,934	16.1%
Engineering Division	254,330	\$16,438	128,977	125,353	50.7%
Parks Section	518,795	20,043	209,578	309,217	40.4%
Street Fund	766,285	58,409	334,389	431,896	43.6%
SWM Maintenance	1,153,550	45,874	467,699	685,851	40.5%
Equipment Rental Fund	110,500	5,139	27,399	83,101	24.8%
Facilities Fund	558,550	31,494	262,919	295,631	47.1%
Total Public Works	\$3,390,540	\$177,397	\$1,435,557	\$1,954,983	42.3%
TOTAL OPERATING BUDGET	\$12,093,585	\$882,036	\$6,135,910	\$5,957,675	50.7%
Operations					
Executive	\$1,442,625	\$74,617	\$856,858	\$585,767	59.4%
Administration	916,105	81,942	496,351	419,754	54.2%
Public Safety	5,156,265	476,851	2,605,138	2,551,127	50.5%
Community Development	1,188,050	71,231	742,007	446,043	62.5%
Public Works	3,390,540	177,397	1,435,557	1,954,983	42.3%
TOTAL OPERATIONS BY FUNCTION	\$12,093,585	\$882,036	\$6,135,910	\$5,957,675	50.7%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund	-	\$2,120	\$30,897	-	
Debt Service	527,450	-	226,330	301,120	42.9%
Capital Budget					
Transportation Capital Projects Fund	1,756,400	379,986	1,559,508	196,892	88.8%
Parks Capital Projects Fund	1,177,950	4,757	55,023	1,122,927	4.7%
Surface Water Management Capital Projects	827,000	97,700	424,838	402,162	51.4%
TOTAL CAPITAL, DEBT AND OTHER	\$5,038,800	\$484,563	\$2,296,596	\$2,773,101	45.6%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,132,385	\$1,366,599	\$8,432,507	\$8,699,878	49.2%
TOTAL TRANSFERS OUT	\$3,893,900	\$0	\$2,905,963	\$987,938	74.6%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,026,285	\$1,366,599	\$11,338,469	\$9,687,816	53.9%