

City of Newcastle Monthly Snapshot - July 2021



7 month target = 58.3%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$5,217,434 from a budget of \$10,205,455 representing 51.1% collected.

Personal Property Tax - is 53.3% collected at \$3,104,699 from a \$5,825,420 budget. The first half of the year's property taxes are due at the end of April and sent to municipalities in April and May.

Development Revenue - Total development revenue collected to date is \$499,428 from a \$1,048,500 budget representing 47.6% collected. Since January and February when Quadrant Homes paid \$133.8K of the total YTD permit revenue of \$209.9K. Building permits have dropped significantly with other planned projects not yet in during the construction season. Development revenue from plan review, mechanical, plumbing and Right of Way permits make up the July activity. Also changes has deferred collection of building permit revenues is a code change to title 15. That required submittal of building permit fees to the time of issuance as opposed to permit application. Now only plan review fees are collected at the time of permit application. This will result in a surge of fee revenue when permits are actually issued. Also some projects that were budgeted for 2021 are now under review as to whether they will come in as planned for 2021. This may change the development projections for year-end.

Other Licenses & Permits - The total revenue is \$250,735 from a budget of \$356,300 representing 70.4% collected. Franchise fees are at \$140,385 of \$186,670 budget or 75.2% because a quarterly franchise payments were received in January, May, and July from Comcast. Monitored alarm device fees revenue is \$40,910 of a budget of \$49,000 representing 83.5% and usually the entire amount is paid the first part of the year.

The Street Fund - Motor Vehicle Gas Tax revenue is \$132,671 or 51.4% collected and of the \$258,300 budget. Historically motor vehicle gas tax collections is lower in the half of the year and starts to pick up during warmer months.

CUMMULATIVE RESERVE - The first tranche of the ARPA Grant is \$1,716,418 and was received in June. The second tranche will be received in 2022. Also, a transfer of \$1.5M from the General Fund to the reserve fund in February.

The Transportation Impact Fund - Traffic Impact Fee revenue is \$104,664 or 22.8% collected from the \$459,730 budget forecast. Large planned projects have not occurred as of July 2021.

Parks Impact Fund - Parks Impact Fee revenue is \$75,334 or 35.3% collected from a budget of \$213,430. As stated large projects have not occurred.

REET - The total revenue is \$1,193,026 of \$1,200,000 or 99.3% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

Surface Water Management (SWM) Fund - SWM Fees - \$869,628 or 55.3% collected from a budget of \$1,572,250. The first half of the year's Drainage Utility Fees are due at the end of April and sent to municipalities in April and May.

ERF and Facility Fees - 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$950K from REET to the Transportation Fund to support capital projects.

Revenue	2021 Budget	Year to date 7/31/2020	Year to Date 7/31/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$2,926,510	\$3,104,699	(2,720,721)	53.3%	✓
Excise Tax & State Sales Tax for Aff. Housing	23,000	4,261	10,797	(12,203)	46.9%	↓
Parks Levy (Capital) Collection begins in June	132,530	103,443	108,670	(23,860)	82.0%	↑
Retail Sales Tax	1,508,000	887,190	888,760	(619,240)	58.9%	✓
Criminal Justice Tax	362,630	205,731	231,496	(131,134)	63.8%	↑
Permits (Building, Plumb, Mech)	521,000	187,314	209,875	(311,125)	40.3%	↓
Plan Review	330,000	86,140	173,849	(156,151)	52.7%	↓
Planner (Billable) Hours	110,000	61,195	20,063	(89,938)	18.2%	↓
Misc. Development Revenue	107,500	75,164	113,280	5,780	105.4%	↑
Other Licenses & Permits	356,300	230,637	250,735	(105,565)	70.4%	↑
Transportation Impact Fee	459,730	-	104,664	(355,066)	22.8%	↓
Parks Impact Fees/Fees in Lieu	213,430	-	75,334	(138,096)	35.3%	↓
Real Estate Excise Tax	1,200,000	783,963	1,193,026	(6,974)	99.4%	↑
Surface Water Management Fees	1,572,250	826,807	869,628	(702,622)	55.3%	✓
Grants	1,655,975	59,414	203,960	(1,452,016)	12.3%	↓
ARPA Grant	-	-	1,716,418	-	-	
Waste Management Admin Fee	181,000	92,889	109,680	(71,320)	60.6%	✓
Motor Vehicle Excise Tax	258,300	125,409	132,671	(125,629)	51.4%	↓
Intergovernmental (Gen Fund + Street Fund)	236,745	147,392	160,313	(76,432)	67.7%	↑
ERF Service and Facility Fees	525,000	556,095	262,500	(262,500)	50.0%	↓
Facility Rental Income	467,920	217,308	261,306	(206,614)	55.8%	✓
Other Income (Park Res, Interest, & other)	90,670	100,553	43,765	(46,905)	48.3%	✓
Other Income (Contributions or donations from other)	25,000	-	-	(25,000)	0.0%	↓
Total Revenue All Funds	\$16,912,400	\$7,677,416	\$10,245,489	(\$8,383,329)	60.6%	✓
Transfers In	\$3,893,900	\$1,074,705	\$2,905,963	(\$987,938)	74.6%	✓
Total Revenue	\$20,806,300	\$8,752,121	\$13,151,452	(\$7,654,848)	63.2%	✓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Lower Than Expected (Less than 5%)

Expenditures

July 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year. The professional services budget for legal is paid through May 2021.

Community Development- The Building Department has expended \$127,210 of the \$160,000 Professional Services representing 79.5%. These are Kolke invoices paid through May. The Planning Department has expended \$86,304 of the \$90,000 Professional Services representing 95.9%. These are Pace Engineering invoices paid through May.

Public Works - Expenditures are lower due to maintenance and SWM staff vacancies.

Public Safety- The Police contract for the first five months was in paid July where normally it is paid in June which explains the large variance in the year over year change. The police contract amount paid in July was \$1,175,148 with a reconciliation credit of \$238,776 due to a vacant police officer position and staff turnover in the department during FY2020. The police contract is paid monthly thereafter per the contract with King County. The first half of the Fire contract was paid in April and the second half will be paid in October or November per the contract with the City of Bellevue. The June and July invoices were paid in August.

Capital Project Funds- Parks Capital and SWM Capital projects are lower due to the seasonal nature of construction. Transportation Capital has expended \$1,179,522 of the \$1,756,400 representation 67.2%. Watson Asphalt Paving Company was paid \$921.3K for Project T-011 Pavement Management Program throughout Newcastle.

ERF and Facility Fees- 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the General Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$950K from REET to the Transportation Fund to support capital projects.

Operations	2021 Budget	Year to date 7/31/2020	Year to Date 7/31/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$751,580	\$782,241	\$660,384	54.2%	✓
Administration	916,105	413,170	414,409	501,696	45.2%	↓
Public Safety	5,156,265	2,088,663	2,128,287	3,027,978	41.3%	↓
Community Development	1,188,050	581,951	670,776	517,274	56.5%	✓
Public Works	2,721,490	1,271,874	1,002,250	1,719,240	36.8%	↓
Equipment Rental Fund	110,500	26,769	22,260	88,240	20.1%	↓
Facilities Fund	558,550	204,010	231,426	327,124	41.4%	↓
Other Financing Uses	750,000	-	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,585	\$5,338,018	\$5,251,650	\$7,591,935	40.89%	

Fund	2021 Budget	Year to date 7/31/2020	Year to Date 7/31/2021	Amount Remaining	% of Budget Expended	Status
Debt Service Fund	\$527,450	\$229,501	\$226,330	\$301,120	42.9%	↓
Cummulative Reserve Fund	-	-	28,777	-		
Capital Budget						
Transportation Capital Projects Fund	1,756,400	156,270	1,179,522	576,878	67.2%	↑
Parks Capital Projects Fund	1,177,950	27,827	50,267	1,127,683	4.3%	↓
Surface Water Mgmt Capital Projects Fund	827,000	202,403	327,138	499,862	39.6%	↓
TOTAL Capital Investment Projects	\$3,761,350	\$386,500	\$1,556,927	\$2,204,423	41.4%	↓
TOTAL Operations/CIP/Debt Service	\$17,132,385	\$5,954,018	\$7,063,684	\$10,068,701	41.2%	↓
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$2,905,963	\$987,938	74.6%	✓
TOTAL Operations/CIP/Other Plus	\$21,026,285	\$7,028,723	\$9,969,646	\$11,056,639	47.4%	↓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Seasonal and is/or lower than expected (Less than 5%)

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **58.3%**

Source of Funds	Amended Budget	July	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$196,361	\$4,235,752	(\$3,483,298)	54.9%
Development Revenue	1,048,500	27,301	499,428	(549,072)	47.6%
Intergovernmental	252,620	86,529	211,839	(40,781)	83.9%
Licenses & Permits	356,300	52,039	250,735	(105,565)	70.4%
Other Revenue	78,985	(10,179)	19,680	(59,305)	24.9%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$352,049	\$5,217,434	(\$4,988,021)	51.1%
Street Fund (101)					
Intergovernmental	\$275,425	\$20,683	\$141,308	(\$134,117)	51.3%
Waste Management Admin Fee	181,000	16,263	109,680	(71,320)	60.6%
Insurance Recovery	-	-	6,486	6,486	
Bank Interest	875	58	253	(622)	28.9%
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$37,003	\$361,727	(\$401,458)	47.4%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$465	\$958	(\$542)	63.9%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$465	\$3,217,376	(\$542)	214.3%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$0	\$351,963	(\$175,488)	66.7%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	\$169,225	-	\$76,500	(\$92,725)	
Transportation Impact Fees	459,730	\$7,476	104,664	(355,066)	22.8%
Developer Contributions	25,000	-	-	(25,000)	0.0%
Bank Interest	1,210	75	433	(777)	35.8%
Transfers In	1,560,565	800,000	950,000	(610,565)	60.9%
CAPITAL PROJECTS FUND TOTAL	\$2,215,730	\$807,551	\$1,131,597	(\$1,084,133)	51.1%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$108,670	(\$23,860)	82.0%
Parks Impact Fee	213,430	\$5,381	75,334	(138,096)	35.3%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Bank Interest Income	970	139	622	(348)	64.1%
Contributions from Others Including Grant to Pursue	-	-	-	-	
Parks Capital Projects Fund Total	\$1,396,930	\$5,520	\$184,626	(\$1,188,444)	13.2%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$236,865	\$1,193,026	(\$6,974)	99.4%
Bank Interest	4,060	598	2,648	(1,412)	65.2%
REET Fund Total	\$1,204,060	\$237,463	\$1,195,675	(\$8,385)	99.3%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	\$6,503	\$869,628	(\$702,622)	55.3%
Grant Income	336,250	42,981	67,297	(268,953)	20.0%
Development Revenue	20,000	735	17,640	(2,360)	88.2%
Bank Interest	2,430	228	1,009	(1,421)	41.5%
Total Revenue	\$1,930,930	\$50,447	\$955,574	(\$975,356)	49.5%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	\$50,000	(\$50,000)	50.0%
Bank Interest	540	\$73	340	(200)	63.0%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$73	\$50,340	(\$50,200)	50.1%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$37	228	128	228.5%
Facility Rental Income	467,920	35,267	261,306	(206,614)	55.8%
FACILITIES FUND (503) TOTAL	\$960,520	\$46,411	\$485,141	(475,379)	50.5%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$736,984	\$10,245,489	(\$6,666,911)	60.6%
TOTAL TRANSERS IN	\$3,893,900	\$800,000	\$2,905,963	(\$987,938)	74.6%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$20,806,300	\$1,536,984	\$13,151,452	(\$7,654,848)	63.2%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **58.3%**

Source of Funds	Amended Budget	July	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$25,890	\$3,104,699	(\$2,720,721)	53.3%
Local Retail Sales & Use Tax	1,508,000	134,299	888,760	(619,240)	58.9%
Sales & Use Tax Criminal Justice	362,630	35,031	231,496	(131,134)	63.8%
Excise Tax & State Sales Tax for Aff. Housing	23,000	1,141	10,797	(12,203)	46.9%
Taxes Subtotal	\$7,719,050	\$196,361	\$4,235,752	(\$3,483,298)	54.9%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$3,810	\$209,875	(\$311,125)	40.3%
Plan Check Fee Building	330,000	9,778	173,849	(156,151)	52.7%
Other Plan & Development Fees	87,500	11,687	95,640	8,140	109.3%
Billable Hours	110,000	2,025	20,063	(89,938)	18.2%
Development Permits Subtotal	\$1,048,500	\$27,301	\$499,428	(\$549,072)	47.6%
Intergovernmental					
Recycling Grants	-	-	\$5,488	\$5,488	
Traffic & Other Grants	\$33,000	\$52,960	54,675	21,675	165.7%
Liquor Excise Profits/Tax	174,520	21,366	116,522	(57,998)	66.8%
Criminal Justice Revenue	45,100	12,203	35,154	(9,946)	77.9%
Intergovernmental Subtotal	\$252,620	\$86,529	\$211,839	(40,781)	83.9%
Other Licenses & Permits					
Franchise Fees	\$186,670	\$41,855	\$140,385	(\$46,285)	75.2%
Business Licenses	38,500	3,242	22,705	(15,795)	59.0%
Wireless Leases	78,630	6,682	45,335	(33,295)	57.7%
Alarm System Operator License	3,500	-	1,400	(2,100)	40.0%
Monitored Alarm Device Fee	49,000	260	40,910	(8,090)	83.5%
Other Licenses & Permits Subtotal	\$356,300	\$52,039	\$250,735	(\$105,565)	70.4%
Other					
Facility Rentals	\$14,185	-	(\$435)	(\$14,620)	-3.1%
False Alarm Response	18,000	-	-	(18,000)	0.0%
Donations/Sponsorships	15,000	-	15,213	213	101.4%
Miscellaneous Fines & Penalties	-	-	-	-	
Bank Earnings	15,000	\$919	4,471	(10,529)	29.8%
Other Miscellaneous	16,800	(11,098)	431	(16,369)	2.6%
Other Subtotal	\$78,985	(\$10,179)	\$19,680	(\$59,305)	24.9%
Other Financing Sources	\$750,000	\$0	\$0	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$352,049	\$5,217,434	(\$4,988,021)	51.1%
GENERAL FUND TOTAL	\$10,205,455	\$352,049	\$5,217,434	(\$4,988,021)	51.1%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **58.3%**

Source of Funds	Amended Budget	July	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	-	\$8,637	(\$8,488)	50.4%
Motor Vehicle Excise Tax	258,300	20,683	132,671	(125,629)	51.4%
Waste Management Admin Fee	181,000	16,263	109,680	(71,320)	60.6%
Bank Interest	875	58	253	(622)	28.9%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$37,003	\$361,727	(\$401,458)	47.4%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$465	\$958	(\$542)	63.9%
ARPA Grant	-	-	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$465	\$3,217,376	(\$542)	214.3%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	-	\$351,963	(\$175,488)	66.7%
Debt Service Fund TOTAL	\$527,450	\$0	\$351,963	(\$175,488)	66.7%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,225	-	\$76,500	(\$92,725)	45.2%
Bank Interest	1,210	\$75	433	(777)	35.8%
Transportation Impact Fees	459,730	7,476	104,664	(355,066)	22.8%
Contributions Other	25,000	-	-	(25,000)	0.0%
Transfers In	1,560,565	800,000	950,000	(610,565)	60.9%
Transportation Capital Projects Fund	\$2,215,730	\$807,551	\$1,131,597	(\$1,084,133)	51.1%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$108,670	(\$23,860)	82.0%
Parks Impact Fee	213,430	\$5,381	75,334	(138,096)	35.3%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	-	-	-	-	
Bank Interest	970	139	622	(348)	64.1%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$1,396,930	\$5,520	\$184,626	(\$1,212,304)	13.2%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$118,433	\$596,513	(\$3,487)	99.4%
Real Estate Excise Tax (Second 0.25)	600,000	118,433	596,513	(3,487)	99.4%
Bank Interest	4,060	598	2,648	(1,412)	65.2%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$237,463	\$1,195,675	(\$8,385)	99.3%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	\$6,503	\$869,628	(\$702,622)	55.3%
Capital Grants	81,325	5,765	17,251	(64,074)	21.2%
Local Grant	254,925	37,216	50,045	(204,880)	19.6%
Storm Water Review Fees	20,000	735	17,640	(2,360)	88.2%
Bank Interest	2,430	228	1,009	(1,421)	41.5%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,930,930	\$50,447	\$955,574	(\$975,356)	49.5%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	\$50,000	(\$50,000)	50.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	\$73	340	(200)	63.0%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$73	\$50,340	(\$200)	50.1%
Facilities Fund (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$37	228	128	228.5%
Facility Rental Income	467,920	35,267	261,306	(206,614)	55.8%
Other Miscellaneous	-	11,107	11,107	11,107	
Transfers In	-	-	-	-	-
FACILITIES FUND TOTAL	\$960,520	\$46,411	\$485,141	(475,379)	50.5%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$736,984	\$10,245,489	(\$6,666,911)	60.6%
Total Transfers In	\$3,893,900	\$800,000	\$2,905,963	(\$987,938)	74.6%
TOTAL REVENUE & TRANSFERS IN	\$20,806,300	\$1,536,984	\$13,151,452	(\$7,654,848)	63.2%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **58.3%**

Fund #	Description	Amended Budget	July	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$182,946	\$1,221,197	\$1,332,898	47.8%
	Supplies	100,400	(26,478)	20,045	80,355	20.0%
	Services	1,035,990	35,708	530,143	505,847	51.2%
	Professional Services	599,280	65,987	378,322	220,958	63.1%
	Public Art	8,000	528	1,456	6,544	18.2%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Travel & Meetings	31,485	1,980	6,978	24,507	22.2%
	Intergovernmental	5,170,450	965,579	2,141,768	3,028,682	41.4%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	-	1,604,000	201,885	88.8%
	Total General Fund Expenditures	\$12,060,585	\$1,226,249	\$5,904,160	\$6,156,425	49.0%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$16,373	\$114,525	\$171,050	40.1%
	Supplies	25,900	1,668	11,736	14,164	45.3%
	Services	355,060	30,136	133,645	221,415	37.6%
	Professional Services	4,500	177	3,676	824	81.7%
	Travel & Meetings	250	-	462	(212)	184.8%
	Intergovernmental	95,000	-	11,935	83,065	12.6%
	Transfer Out	-	-	-	-	
	Total Street Fund Expenditures	\$766,285	\$48,354	\$275,979	\$490,306	36.0%
105	Cumulative Reserve Fund					
	Supplies	-	\$1,512	\$1,929	(\$1,929)	
	Services	-	1,926	1,926	(1,926)	
	Professional Services	-	24,922	24,922	(24,922)	
	Total Cumulative Reserve Fund Expenditures	-	\$28,360	\$28,777	(\$28,777)	
202	Debt Service Fund	\$527,450	-	\$226,330	\$301,120	
	Debt Service	\$527,450	\$0	\$226,330	\$301,120	42.9%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$8,122	\$51,596	\$65,304	44.1%
	Capital Improvement Program	1,639,500	935,915	1,127,926	511,574	68.8%
	Transfer Out	176,475	-	176,475	-	100.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$944,037	\$1,355,997	\$576,878	70.2%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$430	\$2,794	\$6,956	28.7%
	Capital Improvement Program	1,168,200	-	2,473	1,165,727	0.2%
	Developer Refunds	-	-	45,000	-	
	Total Parks Capital Fund Expenditures	\$1,177,950	\$430	\$50,267	\$1,172,683	4.3%
304	Real Estate Excise Tax Fund	\$1,541,065	\$800,000	\$950,000	\$591,065	
	Transfer Out	\$1,541,065	\$800,000	\$950,000	\$591,065	61.6%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$49,678	\$261,059	\$417,981	38.4%
	Supplies	50,550	5,344	8,411	42,139	16.6%
	Services	300,140	4,152	102,943	197,197	34.3%
	Professional Services	17,000	2,141	13,208	3,792	77.7%
	Travel & Meetings	4,320	60	895	3,425	20.7%
	Intergovernmental	102,500	5,161	35,309	67,191	34.4%
	Capital Improvement Program	827,000	26,349	327,138	499,862	39.6%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$92,885	\$748,963	\$1,251,087	37.4%
501	Equipment Rental Fund					
	Supplies	\$25,000	\$2,300	\$8,950	\$16,050	35.8%
	Services	56,000	1,465	13,309	42,691	23.8%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	0.0%
	Total Equipment Rental Fund Expenditures	\$110,500	\$3,765	\$22,260	\$88,240	20.1%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$27,289	\$211,347	\$185,953	53.2%
	Annex	17,350	3,900	15,224	2,126	87.7%
	Garage	53,900	307	4,855	49,045	9.0%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	-	175,488	175,488	50.0%
	Total Facilities Fund Expenditures	\$909,525	\$31,496	\$406,913	\$502,612	44.7%
	Total Expenditures	\$21,026,285	\$3,175,576	\$9,969,646	\$11,056,639	47.4%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **58.3%**

Fund #	Description	Amended Budget	July	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,835	\$24,105	\$20,515	54.0%
	Supplies	5,500	-	-	5,500	0.0%
	Services	107,000	6,221	73,553	33,447	68.7%
	Professional Services	500	-	280	220	56.0%
	Travel & Meetings	6,750	100	1,700	5,050	25.2%
	Total City Council - Executive Expenditures	\$164,370	\$10,156	\$99,638	\$64,732	60.6%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$34,040	\$222,781	\$203,719	52.2%
	Supplies	6,900	42	42	6,858	0.6%
	Services	185,560	459	136,188	49,372	73.4%
	Professional Services	35,950	140	3,077	32,873	8.6%
10-515	City Attorney Contract	175,000	16,576	94,806	80,194	54.2%
	Professional Development Travel & Meetings	6,100	360	994	5,106	16.3%
	Total Exec - City Manager, HR, Legal	\$836,010	\$51,617	\$457,888	\$378,122	54.8%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$10,162	\$52,698	\$65,352	44.6%
	Supplies	2,750	25	25	2,725	0.9%
	Services	42,185	437	7,301	34,884	17.3%
	Public Art	8,000	528	1,456	6,544	18.2%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Professional Services	7,000	(328)	-	7,000	0.0%
	Professional Development Travel & Meetings	550	-	324	226	58.9%
	Total City Activities	\$183,535	\$10,824	\$62,054	\$121,481	33.8%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,830	\$82,618	\$75,282	52.3%
	Supplies	7,300	271	665	6,635	9.1%
	Services	56,760	3,334	26,848	29,912	47.3%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	-	35	465	7.0%
	Intergovernmental	36,250	16,093	52,496	(16,246)	144.8%
	Total Exec - City Clerk	\$258,710	\$32,528	\$162,661	\$96,049	62.9%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$43,092	\$276,709	\$317,231	46.6%
	Supplies	4,650	101	1,368	3,282	29.4%
	Services	52,305	1,592	44,236	8,069	84.6%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	880	1,160	4,600	20.1%
	Intergovernmental	41,500	-	1,833	39,667	4.4%
	Total Admin - Finance & Accounting	\$709,955	\$45,665	\$325,306	\$384,649	45.8%
Admin - Information Tech.						
40-518	Supplies	\$5,950	(\$28,417)	\$4,255	\$1,695	71.5%
	Services	187,700	5,118	68,082	119,618	36.3%
	Professional Services	8,000	750	16,767	(8,767)	209.6%
	Intergovernmental	4,500	-	-	4,500	-
	Total Admin - Information Tech.	\$206,150	(\$22,549)	\$89,104	\$117,046	43.2%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$20,152	\$118,822	\$108,278	52.3%
	Supplies	2,300	-	663	1,637	28.8%
	Services	36,045	4,571	19,438	16,607	53.9%
	Professional Services	160,000	21,561	127,210	32,790	79.5%
	Professional Development Travel & Meetings	1,500	-	605	895	40.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$46,283	\$266,738	\$163,707	62.0%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT**

Percent of Year: **58.3%**

Fund #	Description	Amended Budget	July	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$35,574	\$281,265	\$279,060	50.2%
	Supplies	1,700	61	120	1,580	7.0%
	Services	74,430	409	35,839	38,591	48.2%
	Professional Services	90,000	19,853	86,304	3,696	95.9%
	Professional Development Travel & Meetings	4,150	-	510	3,640	12.3%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$757,605	\$55,897	\$404,038	\$353,567	53.3%
	Public Safety					
50-521	Supplies	\$9,100	\$428	\$1,671	\$7,429	18.4%
	Services	32,640	253	15,687	16,953	48.1%
50-515	Legal Services	72,000	5,980	23,139	48,861	32.1%
	Travel & Meetings	2,125	-	350	1,775	16.5%
	Intergovernmental - Police	2,703,310	937,550	938,561	1,764,749	34.7%
	Intergovernmental - Fire	2,259,065	-	1,122,521	1,136,544	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	11,935	26,358	51,667	33.8%
	Total Public Safety	\$5,156,265	\$956,146	\$2,128,287	\$3,027,978	41.3%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	-	\$1,801	\$23,199	7.2%
	Professional Services	3,530	-	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$14,012	\$70,137	\$110,423	38.8%
	Supplies	2,500	224	426	2,074	17.1%
	Services	38,370	244	19,148	19,222	49.9%
	Professional Services	30,500	951	19,304	11,196	63.3%
	Travel & Meetings	2,400	640	1,300	1,100	54.2%
	Total Engineering Department	\$254,330	\$16,072	\$110,315	\$144,015	43.4%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$9,249	\$92,062	\$153,038	37.6%
	Supplies	26,750	788	9,010	17,740	33.7%
	Services	222,995	13,070	83,824	139,171	37.6%
	Professional Services	5,000	504	4,639	361	92.8%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$23,610	\$189,535	\$329,260	36.5%
	Total General Fund Less Transfers Out	\$9,504,700	\$1,226,249	\$4,300,160	\$5,204,540	45.2%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **58.3%**

Fund #	DESCRIPTION	AMENDED BUDGET	July	YTD	Variance	YTD ACTUAL VS Budget
001	General Fund					
	Total Revenues	\$10,205,455	\$352,049	\$5,217,434	\$4,988,021	51.1%
	Total Expenditures	12,060,585	1,226,249	5,904,160	6,156,425	49.0%
	Total General Fund Income	(1,855,130)	(874,200)	(686,726)	(1,168,404)	
101	Street Fund					
	Total Revenues	\$763,185	\$37,003	\$361,727	\$401,458	47.4%
	Total Expenditures	766,285	48,354	275,979	490,306	36.0%
	Total Street Fund Income	(3,100)	(11,351)	85,747	(88,847)	
105	Cumulative Reserve Fund					
	Total Revenues	\$1,501,500	\$465	\$3,217,376	(\$1,715,876)	214.3%
	Total Expenditures	-	28,360	28,777	(28,777)	
	Total Cumulative Reserve Fund	1,501,500	(27,894)	3,188,600	(1,687,100)	
202	Debt Service Fund					
	Total Revenues	\$527,450	-	\$351,963	\$175,488	66.7%
	Total Expenditures	527,450	-	226,330	301,120	42.9%
	Total Debt Service Fund Income	-	-	125,632	(125,632)	
302	Transportation Fund					
	Total Revenues	\$2,215,730	\$807,551	\$1,131,597	\$1,084,133	51.1%
	Total Expenditures	1,932,875	944,037	1,355,997	576,878	70.2%
	Transportation Fund Income	282,855	(136,486)	(224,400)	507,255	
303	Parks Fund					
	Total Revenues	\$1,396,930	\$5,520	\$184,626	\$1,212,304	13.2%
	Total Expenditures	1,177,950	430	50,267	1,127,683	4.3%
	Parks Fund Income	218,980	5,090	134,359	84,621	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,204,060	\$237,463	\$1,195,675	\$8,385	99.3%
	Total Expenditures	1,541,065	800,000	950,000	591,065	61.6%
	REET Fund Income	(337,005)	(562,537)	245,675	(582,680)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$1,930,930	\$50,447	\$955,574	\$975,356	49.5%
	Total Expenditures	2,000,050	92,885	748,963	1,251,087	37.4%
	SWM Fund Income	(69,120)	(42,438)	206,611	(275,731)	
501	Equipment Rental Fund					
	Total Revenues	\$100,540	\$73	\$50,340	\$50,200	50.1%
	Total Expenditures	110,500	3,765	22,260	88,240	20.1%
	Equipment Rental Fund Income	(9,960)	(3,692)	28,080	(38,040)	
503	Facilities Fund					
	Total Revenues	\$960,520	\$46,411	\$485,141	\$475,379	50.5%
	Total Expenditures	909,525	31,496	406,913	502,612	44.7%
	Facilities Fund Income	50,995	14,915	78,228	(27,233)	
TOTAL NET INCOME		(219,985)	(1,638,592)	3,181,806	(3,401,790)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget

Percent of Year: 58.3%

Department	Amended Budget	July	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$164,370	\$10,156	\$99,638	\$64,732	60.6%
City Manager	661,010	35,041	363,082	297,928	54.9%
City Attorney	175,000	16,576	94,806	80,194	54.2%
City Activities	183,535	10,824	62,054	121,481	33.8%
City Clerk Division	<u>258,710</u>	<u>32,528</u>	<u>162,661</u>	<u>96,049</u>	<u>62.9%</u>
Total Executive Services	1,442,625	105,126	782,241	660,384	54.2%
Administrative Services					
Finance Division	\$709,955	\$45,665	\$325,306	\$384,649	45.8%
Information Tech Division	<u>\$206,150</u>	<u>(22,549)</u>	<u>\$89,104</u>	<u>\$117,046</u>	<u>43.2%</u>
Total Administrative Services	916,105	23,115	414,409	501,696	45.2%
Public Safety & Justice					
Public Safety Division	\$2,747,175	\$938,231	\$956,270	\$1,790,905	34.8%
Fire Division	2,259,065	-	1,122,521	1,136,544	49.7%
Intergovernmental <small>(Jail, transport and animal Ctrl)</small>	78,025	11,935	26,358	51,667	33.8%
Legal Services <small>(Prosecutor, Indigent defense, Domestic V)</small>	<u>\$72,000</u>	<u>5,980</u>	<u>\$23,139</u>	<u>\$48,861</u>	<u>32.1%</u>
Total Public Safety & Justice	5,156,265	956,146	2,128,287	3,027,978	41.3%
Community Development					
Building Division	\$430,445	\$46,283	\$266,738	\$163,707	62.0%
Planning Division	<u>757,605</u>	<u>55,897</u>	<u>404,038</u>	<u>353,567</u>	<u>53.3%</u>
Total Community Development	1,188,050	102,181	670,776	517,274	56.5%
Public Works					
Emergency Management	\$28,530	-	\$4,596	\$23,934	16.1%
Engineering Division	254,330	\$16,072	110,315	144,015	43.4%
Parks Section	518,795	23,610	189,535	329,260	36.5%
Street Fund	766,285	48,354	275,979	490,306	36.0%
SWM Maintenance	1,153,550	66,536	421,825	731,725	36.6%
Equipment Rental Fund	110,500	3,765	22,260	88,240	20.1%
Facilities Fund	<u>558,550</u>	<u>31,496</u>	<u>231,426</u>	<u>327,124</u>	<u>41.4%</u>
Total Public Works	\$3,390,540	\$189,833	\$1,255,936	\$2,134,604	37.0%
TOTAL OPERATING BUDGET	\$12,093,585	\$1,376,400	\$5,251,650	\$6,841,935	43.4%
Operations					
Executive	\$1,442,625	\$105,126	\$782,241	\$660,384	54.2%
Administration	916,105	23,115	414,409	501,696	45.2%
Public Safety	5,156,265	956,146	2,128,287	3,027,978	41.3%
Community Development	1,188,050	102,181	670,776	517,274	56.5%
Public Works	3,390,540	189,833	1,255,936	2,134,604	37.0%
TOTAL OPERATIONS BY FUNCTION	\$12,093,585	\$1,376,400	\$5,251,650	\$6,841,935	43.4%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund	-	\$28,360	\$28,777	-	
Debt Service	527,450	-	226,330	301,120	42.9%
Capital Budget					
Transportation Capital Projects Fund	1,756,400	944,037	1,179,522	576,878	67.2%
Parks Capital Projects Fund	1,177,950	430	50,267	1,127,683	4.3%
Surface Water Management Capital Projects	827,000	26,349	327,138	499,862	39.6%
TOTAL CAPITAL, DEBT AND OTHER	\$5,038,800	\$999,176	\$1,812,033	\$3,255,543	36.0%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,132,385	\$2,375,576	\$7,063,684	\$10,068,701	41.2%
TOTAL TRANSFERS OUT	\$3,893,900	\$828,360	\$2,905,963	\$987,938	74.6%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,026,285	\$3,203,936	\$9,969,646	\$11,056,639	47.4%