

City of Newcastle

Monthly Snapshot - June 2021



6 month target = 50%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$4,865,385 from a budget of \$10,205,455 representing 47.7% collected.

Personal Property Tax - is 52.9% collected at \$3,078,810 from a \$5,825,420 budget. The first half of the year's property taxes are due at the end of April and sent to municipalities in April and May. The first half is always a few percent higher due to some owners paying the entire year's taxes.

Development Revenue - Total development revenue collected to date is \$472,127 from a \$1,048,500 budget representing 45% collected. Permit and plan review fees are both up due to Quadrant Homes paying \$133.8K of the total YTD permit revenue of \$206.1K. Quadrant Homes also paid \$74.4K of the YTD total \$164.1K in plan review fees. The Quadrant Homes projects are Aldea and Hazelwood Gardens both of which were planned projects when considering the 2021 budget.

Other Licenses & Permits - The total revenue is \$198,696 from a budget of \$356,300 representing 55.8% collected. Franchise fees are at \$98,530 of \$186,670 budget or 52.8% because a quarterly franchise payments were received in January and May from Comcast. Monitored alarm device fees revenue is \$40,650 of a budget of \$49,000 representing 83% and usually the entire amount is paid the first part of the year.

The Street Fund - Motor Vehicle Gas Tax revenue is \$23,196 or 43.4% collected and of the \$258,300 budget. Historically motor vehicle gas tax collections is lower in the half of the year and starts to pick up during warmer months.

CUMMULATIVE RESERVE - The first tranche of the ARPA Grant is \$1,716,418 and was received in June. The second tranche will be received in 2022. Also, a transfer of \$1.5M from the General Fund to the reserve fund in February.

The Transportation Impact Fund - Traffic Impact Fee revenue is \$97,188 or 21.1% collected from the \$459,730 budget forecast. Large planned projects have not occurred as of June 2021.

Parks Impact Fund - Parks Impact Fee revenue is \$69,953 or 32.8% collected from a budget of \$213,430. As stated large projects have not occurred.

REET - The total revenue is \$956,161 of \$1,200,000 or 79.7% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

Surface Water Management (SWM) Fund - SWM revenue - \$863,125 or 54.9% collected from a budget of \$1,572,250. The first half of the year's Drainage Utility Fees are due at the end of April and sent to municipalities in April and May.

ERF and Facility Fees - 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the Gen Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$150K from REET to the Transportation Fund to support capital projects.

Revenue	2021 Budget	Year to date 6/30/2020	Year to Date 6/30/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$2,885,250	\$3,078,810	(2,746,611)	52.9%	✓
Excise Tax & State Sales Tax for Aff. Housing	23,000	4,261	9,656	(13,344)	42.0%	↓
Parks Levy (Capital) Collection begins in June	132,530	103,443	108,670	(23,860)	82.0%	↑
Retail Sales Tax	1,508,000	742,955	754,461	(753,539)	50.0%	✓
Criminal Justice Tax	362,630	174,595	196,465	(166,165)	54.2%	✓
Permits (Building, Plumb, Mech)	521,000	163,518	206,065	(314,935)	39.6%	↓
Plan Review	330,000	76,415	164,071	(165,929)	49.7%	✓
Planner (Billable) Hours	110,000	48,271	18,038	(91,963)	16.4%	↓
Misc. Development Revenue	107,500	60,944	100,858	(6,642)	93.8%	↑
Other Licenses & Permits	356,300	220,855	198,696	(157,604)	55.8%	↑
Transportation Impact Fee	459,730	-	97,188	(362,542)	21.1%	↓
Parks Impact Fees/Fees in Lieu	213,430	-	69,953	(143,477)	32.8%	↓
Real Estate Excise Tax	1,200,000	678,356	956,161	(243,839)	79.7%	↑
Surface Water Management Fees	1,572,250	817,931	863,125	(709,125)	54.9%	✓
Grants	1,655,975	58,086	108,018	(1,547,957)	6.5%	↓
ARPA Grant	-	-	1,716,418	-		
Waste Management Admin Fee	181,000	92,889	93,417	(87,583)	51.6%	✓
Motor Vehicle Excise Tax	258,300	108,886	111,989	(146,311)	43.4%	↓
Intergovernmental (Gen Fund + Street Fund)	236,745	115,277	126,744	(110,001)	53.5%	✓
ERF Service and Facility Fees	525,000	556,095	262,500	(262,500)	50.0%	✓
Facility Rental Income	467,920	175,487	226,039	(241,881)	48.3%	✓
Other Income (Park Res, Interest, & other)	90,670	98,590	41,163	(49,507)	45.4%	✓
Other Income (Contributions or donations from other)	25,000	-	-	(25,000)	0.0%	↓
Total Revenue All Funds	\$16,912,400	\$7,182,105	\$9,508,505	(\$9,120,313)	56.2%	↑
Transfers In	\$3,893,900	\$1,074,705	\$2,105,963	(\$1,787,938)	54.1%	✓
Total Revenue	\$20,806,300	\$8,256,810	\$11,614,468	(\$9,191,832)	55.8%	✓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Lower Than Expected (Less than 5%)

Expenditures

June 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year.

Community Development - The Building Department has expended \$105,649 of the \$160,000 Professional Services representing 66%. These are Kolke invoices paid through April. The Planning Department has expended \$66,451 of the \$90,000 Professional Services representing 73.8%. These are Pace Engineering invoices paid through April.

Public Works - Expenditures are lower due to maintenance and SWM staff vacancies.

Public Safety- The Police contract for the first five months was paid July 2nd where normally it is paid in June which explains the large variance in the year over year change. The police contract amount paid July 2 was \$1,175,148 with a reconciliation credit of \$238,776 due to a vacant police officer positions and turnover in the department in 2020. Consequently the police contract services has no payment on this financial report this year. The police contract is paid monthly thereafter per the contract with King County. The first half of the Fire contract was paid in April and the second half will be paid in October or November per the contract with the City of Bellevue.

Capital Project Funds - Transportation Capital, Parks Capital and SWM Capital projects are lower due to the seasonal nature of construction.

ERF and Facility Fees- 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the Gen Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M, \$175.5K from Facilities to Debt Service, \$176.5K from Transportation to Debt Service, and \$150K from REET to the Transportation Fund to support capital projects.

Operations	2021 Budget	Year to date 6/30/2020	Year to Date 6/30/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$689,979	\$677,116	\$765,509	46.9%	✓
Administration	916,105	347,707	391,294	524,811	42.7%	↓
Public Safety	5,156,265	2,073,034	1,172,142	3,984,123	22.7%	↓
Community Development	1,188,050	503,409	568,596	619,454	47.9%	✓
Public Works	2,721,490	1,113,246	847,678	1,873,812	31.1%	↓
Equipment Rental Fund	110,500	16,111	18,495	92,005	16.7%	↓
Facilities Fund	558,550	166,176	199,930	358,620	35.8%	↓
Other Financing Uses	750,000	-	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,585	\$4,909,663	\$3,875,250	\$8,968,335	30.17%	

Fund	2021 Budget	Year to date 6/30/2020	Year to Date 6/30/2021	Amount Remaining	% of Budget Expended	Status
Debt Service Fund	\$527,450	\$229,501	\$226,330	\$301,120	42.9%	↓
Cummulative Reserve Fund	-	-	417	(417)		
Capital Budget						
Transportation Capital Projects Fund	1,756,400	148,150	235,485	1,520,915	13.4%	↓
Parks Capital Projects Fund	1,177,950	27,398	49,836	1,128,114	4.2%	↓
Surface Water Mgmt Capital Projects Fund	827,000	167,786	300,789	526,211	36.4%	↓
TOTAL Capital Investment Projects	\$3,761,350	\$343,334	\$586,110	\$3,175,240	15.6%	↓
TOTAL Operations/CIP/Debt Service	\$17,132,385	\$5,482,498	\$4,688,107	\$12,444,278	27.4%	↓
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$2,105,963	\$1,787,938	54.1%	✓
TOTAL Operations/CIP/Other Plus	\$21,026,285	\$6,557,203	\$6,794,070	\$14,232,215	32.3%	↓

✓ (=) No Current Concern

↑ (=) Higher Than Expected (Greater than 5%)

↓ (=) Seasonal and is/or lower than expected
(Less than 5%)

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **50.0%**

Source of Funds	Amended Budget	June	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$204,794	\$4,039,392	(\$3,679,659)	52.3%
Development Revenue	1,048,500	21,396	472,127	(576,373)	45.0%
Intergovernmental	252,620	25,698	125,310	(127,310)	49.6%
Licenses & Permits	356,300	22,458	198,696	(157,604)	55.8%
Other Revenue	78,985	33	29,859	(49,126)	37.8%
Other Financing Sources	750,000	0	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$274,379	\$4,865,385	(\$5,340,071)	47.7%
Street Fund (101)					
Intergovernmental	\$275,425	\$27,514	\$120,625	(\$154,800)	43.8%
Waste Management Admin Fee	181,000	15,174	93,417	(87,583)	51.6%
Insurance Recovery	-	0	6,486	6,486	
Bank Interest	875	25	195	(680)	22.3%
Transfers In	305,885	0	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$42,713	\$324,723	(\$438,462)	42.5%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$98	\$493	(\$1,007)	32.9%
ARPA Grant	\$0	1,716,418	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$1,716,516	\$3,216,911	(\$1,007)	214.2%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$351,963	\$351,963	(\$175,488)	66.7%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	169,225	36,398	\$76,500	(\$92,725)	
Transportation Impact Fees	\$459,730	7,476	97,188	(362,542)	21.1%
Developer Contributions	25,000	-	-	(25,000)	0.0%
Bank Interest	1,210	\$44	358	(852)	29.6%
Transfers In	1,560,565	0	150,000	(1,410,565)	9.6%
CAPITAL PROJECTS FUND TOTAL	\$2,215,730	\$43,917	\$324,046	(\$1,891,684)	14.6%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	\$108,670	(\$23,860)	82.0%
Parks Impact Fee	213,430	5,381	\$69,953	(143,477)	32.8%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Bank Interest Income	970	\$63	483	(487)	49.8%
Contributions from Others Including Grant to Pursue	-	-	-	-	
Parks Capital Projects Fund Total	\$1,396,930	\$5,444	\$179,105	(\$1,193,964)	12.8%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$139,810	\$956,161	(\$243,839)	79.7%
Bank Interest	4,060	263	2,050	(2,010)	50.5%
REET Fund Total	\$1,204,060	\$140,073	\$958,211	(\$245,849)	79.6%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	\$8,485	\$863,125	(\$709,125)	54.9%
Grant Income	336,250	-	24,316	(311,935)	7.2%
Development Revenue	20,000	3,675	16,905	(3,095)	84.5%
Bank Interest	2,430	108	781	(1,649)	32.1%
Total Revenue	\$1,930,930	\$12,268	\$905,127	(\$1,025,803)	46.9%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	\$0	\$50,000	(\$50,000)	50.0%
Bank Interest	540	33	267	(273)	49.4%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$33	\$50,267	(\$50,273)	50.0%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	\$0	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	\$0	-	(67,500)	0.0%
Bank Interest	100	42	191	91	191.5%
Facility Rental Income	467,920	35,250	226,039	(241,881)	48.3%
FACILITIES FUND (503) TOTAL	\$960,520	\$35,292	\$438,730	(\$521,790)	45.7%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$554,219	\$9,508,505	(\$7,403,895)	56.2%
TOTAL TRANSERS IN	\$3,893,900	\$351,963	\$2,105,963	(\$1,787,938)	54.1%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$20,806,300	\$906,181	\$11,614,468	(\$9,191,832)	55.8%

City of Newcastle
2021 DETAIL REVENUE REPORT

Percent of Year: **50.0%**

Source of Funds	Amended Budget	June	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$40,808	\$3,078,810	(\$2,746,611)	52.9%
Local Retail Sales & Use Tax	1,508,000	129,563	754,461	(753,539)	50.0%
Sales & Use Tax Criminal Justice	362,630	34,424	196,465	(166,165)	54.2%
Excise Tax & State Sales Tax for Aff. Housing	23,000	-	9,656	(13,344)	42.0%
Taxes Subtotal	\$7,719,050	\$204,794	\$4,039,392	(\$3,679,659)	52.3%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$4,072	\$206,065	(\$314,935)	39.6%
Plan Check Fee Building	330,000	10,059	164,071	(165,929)	49.7%
Other Plan & Development Fees	87,500	6,814	83,953	(3,547)	95.9%
Billable Hours	110,000	450	18,038	(91,963)	16.4%
Development Permits Subtotal	\$1,048,500	\$21,396	\$472,127	(\$576,373)	45.0%
Intergovernmental					
Recycling Grants	-	-	\$5,488	\$5,488	
Traffic & Other Grants	\$33,000	\$270	1,715	(31,285)	5.2%
Liquor Excise Profits/Tax	174,520	25,428	95,156	(79,364)	54.5%
Criminal Justice Revenue	45,100	-	22,951	(22,149)	50.9%
Intergovernmental Subtotal	\$252,620	\$25,698	\$125,310	(127,310)	49.6%
Other Licenses & Permits					
Franchise Fees	\$186,670	\$12,808	\$98,530	(\$88,140)	52.8%
Business Licenses	38,500	2,808	19,463	(19,037)	50.6%
Wireless Leases	78,630	6,682	38,653	(39,977)	49.2%
Alarm System Operator License	3,500	-	1,400	(2,100)	40.0%
Monitored Alarm Device Fee	49,000	160	40,650	(8,350)	83.0%
Other Licenses & Permits Subtotal	\$356,300	\$22,458	\$198,696	(\$157,604)	55.8%
Other					
Facility Rentals	\$14,185	(435)	(435)	(\$14,620)	-3.1%
False Alarm Response	18,000	-	-	(18,000)	0.0%
Donations/Sponsorships	15,000	-	\$15,213	213	101.4%
Miscellaneous Fines & Penalties	-	-	-	-	
Bank Earnings	15,000	468	3,552	(11,448)	23.7%
Other Miscellaneous	16,800	-	11,529	(5,271)	68.6%
Other Subtotal	\$78,985	\$33	\$29,859	(\$49,126)	37.8%
Other Financing Sources	\$750,000	\$0	\$0	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$274,379	\$4,865,385	(\$5,340,071)	47.7%
GENERAL FUND TOTAL	\$10,205,455	\$274,379	\$4,865,385	(\$5,340,071)	47.7%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **50.0%**

Source of Funds	Amended Budget	June	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	\$4,318	\$8,637	(\$8,488)	50.4%
Motor Vehicle Excise Tax	258,300	23,196	111,989	(146,311)	43.4%
Waste Management Admin Fee	181,000	15,174	93,417	(87,583)	51.6%
Bank Interest	875	25	195	(680)	22.3%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$42,713	\$324,723	(\$438,462)	42.5%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$98	\$493	(\$1,007)	32.9%
ARPA Grant	-	1,716,418	1,716,418	-	
Transfers In	1,500,000	-	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$1,716,516	\$3,216,911	(\$1,007)	214.2%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	\$351,963	\$351,963	(\$175,488)	66.7%
Debt Service Fund TOTAL	\$527,450	\$351,963	\$351,963	(\$175,488)	66.7%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,225	\$36,398	\$76,500	(\$92,725)	45.2%
Bank Interest	1,210	44	358	(852)	29.6%
Transportation Impact Fees	459,730	7,476	97,188	(362,542)	21.1%
Contributions Other	25,000	-	-	(25,000)	0.0%
Transfers In	1,560,565	-	150,000	(1,410,565)	9.6%
Transportation Capital Projects Fund	\$2,215,730	\$43,917	\$324,046	(\$1,891,684)	14.6%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	\$108,670	(\$23,860)	82.0%
Parks Impact Fee	213,430	\$5,381	69,953	(143,477)	32.8%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	-	-	-	-	
Bank Interest	970	63	483	(487)	49.8%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$1,396,930	\$5,444	\$179,105	(\$1,217,825)	12.8%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$69,905	\$478,081	(\$121,919)	79.7%
Real Estate Excise Tax (Second 0.25)	600,000	69,905	478,081	(121,919)	79.7%
Bank Interest	4,060	263	2,050	(2,010)	50.5%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$140,073	\$958,211	(\$245,849)	79.6%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	\$8,485	\$863,125	(\$709,125)	54.9%
Capital Grants	81,325	-	11,486	(69,839)	14.1%
Local Grant	254,925	-	12,830	(242,095)	5.0%
Storm Water Review Fees	20,000	3,675	16,905	(3,095)	84.5%
Bank Interest	2,430	108	781	(1,649)	32.1%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,930,930	\$12,268	\$905,127	(\$1,025,803)	46.9%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	\$0	\$50,000	(\$50,000)	50.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	33	267	(273)	49.4%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$33	\$50,267	(\$273)	50.0%
Facilities Fund (503)					
Facility Service Fees	\$425,000	-	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	42	191	91	191.5%
Facility Rental Income	467,920	35,250	226,039	(241,881)	48.3%
FACILITIES FUND TOTAL	\$960,520	\$35,292	\$438,730	(\$521,790)	45.7%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$2,270,637	\$9,508,505	(\$7,403,895)	56.2%
Total Transfers In	\$3,893,900	\$351,963	\$2,105,963	(\$1,787,938)	54.1%
TOTAL REVENUE & TRANSFERS IN	\$20,806,300	\$2,622,599	\$11,614,468	(\$9,191,832)	55.8%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **50.0%**

Fund #	Description	Amended Budget	June	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$189,365	\$1,038,252	\$1,515,843	40.7%
	Supplies	100,400	286	46,523	53,877	46.3%
	Services	1,035,990	14,672	494,435	541,555	47.7%
	Professional Services	599,280	56,279	312,335	286,945	52.1%
	Public Art	8,000	200	928	7,072	11.6%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Travel & Meetings	31,485	510	4,998	26,487	15.9%
	Intergovernmental	5,170,450	921	1,176,190	3,994,261	22.7%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	-	1,604,000	201,885	88.8%
	Total General Fund Expenditures	\$12,060,585	\$262,232	\$4,677,911	\$7,382,674	38.8%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$15,776	\$98,151	\$187,424	34.4%
	Supplies	25,900	782	10,068	15,832	38.9%
	Services	355,060	12,000	103,509	251,551	29.2%
	Professional Services	4,500	149	3,499	1,001	77.8%
	Travel & Meetings	250	-	462	(212)	184.8%
	Intergovernmental	95,000	3,078	11,935	83,065	12.6%
	Transfer Out	-	-	-	-	-
	Total Street Fund Expenditures	\$766,285	\$31,785	\$227,625	\$538,660	29.7%
105	Cumulative Reserve Fund					
	Supplies	-	-	\$417	(\$417)	
	Transfers Out	-	-	-	-	
	Total Cumulative Reserve Fund Expenditures	-	\$0	\$417	(\$417)	
202	Debt Service Fund	\$527,450	\$176,463	\$226,330	\$301,120	
	Debt Service	\$527,450	\$176,463	\$226,330	\$301,120	42.9%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$7,891	\$43,474	\$73,426	37.2%
	Capital Improvement Program	1,639,500	6,848	192,011	1,447,489	11.7%
	Transfer Out	176,475	176,475	176,475	-	100.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$191,214	\$411,960	\$1,520,915	21.3%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$432	\$2,364	\$7,386	24.2%
	Capital Improvement Program	1,168,200	-	2,473	1,165,727	0.2%
	Developer Refunds	-	-	45,000	-	
	Total Parks Capital Fund Expenditures	\$1,177,950	\$432	\$49,836	\$1,173,114	4.2%
304	Real Estate Excise Tax Fund	\$1,541,065	-	\$150,000	\$1,391,065	
	Transfer Out	\$1,541,065	\$0	\$150,000	\$1,391,065	9.7%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$45,463	\$211,381	\$467,659	31.1%
	Supplies	50,550	34	3,067	47,483	6.1%
	Services	300,140	(1,377)	98,791	201,349	32.9%
	Professional Services	17,000	6,700	11,067	5,933	65.1%
	Travel & Meetings	4,320	-	835	3,485	19.3%
	Intergovernmental	102,500	7,356	30,148	72,352	29.4%
	Capital Improvement Program	827,000	17,336	300,789	526,211	36.4%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$75,512	\$656,078	\$1,343,972	32.8%
501	Equipment Rental Fund					
	Supplies	\$25,000	-	\$6,650	\$18,350	26.6%
	Services	56,000	\$1,283	11,844	44,156	21.2%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	0.0%
	Total Equipment Rental Fund Expenditures	\$110,500	\$1,283	\$18,495	\$92,005	16.7%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$21,375	\$184,058	\$213,242	46.3%
	Annex	17,350	676	11,323	6,027	65.3%
	Garage	53,900	84	4,549	49,351	8.4%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	175,488	175,488	175,488	50.0%
	Total Facilities Fund Expenditures	\$909,525	\$197,622	\$375,417	\$534,108	41.3%
	Total Expenditures	\$21,026,285	\$936,543	\$6,794,070	\$14,232,215	32.3%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **50.0%**

Fund #	Description	Amended Budget	June	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,652	\$20,270	\$24,350	45.4%
	Supplies	5,500	-	-	5,500	0.0%
	Services	107,000	-	67,332	39,668	62.9%
	Professional Services	500	-	280	220	56.0%
	Travel & Meetings	6,750	-	1,600	5,150	23.7%
	Total City Council - Executive Expenditures	\$164,370	\$3,652	\$89,482	\$74,888	54.4%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$33,928	\$188,741	\$237,759	44.3%
	Supplies	6,900	-	-	6,900	0.0%
	Services	185,560	13	135,728	49,832	73.1%
	Professional Services	35,950	106	2,937	33,013	8.2%
10-515	City Attorney Contract	175,000	27,364	78,230	96,770	44.7%
	Professional Development Travel & Meetings	6,100	-	634	5,466	10.4%
	Total Exec - City Manager, HR, Legal	\$836,010	\$61,411	\$406,271	\$429,739	48.6%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$10,048	\$42,536	\$75,514	36.0%
	Supplies	2,750	-	-	2,750	0.0%
	Services	42,185	-	6,864	35,321	16.3%
	Public Art	8,000	200	928	7,072	11.6%
	Historic Preservation	5,000	-	250	4,750	5.0%
	Professional Services	7,000	-	328	6,673	4.7%
	Professional Development Travel & Meetings	550	-	324	226	58.9%
	Total City Activities	\$183,535	\$10,248	\$51,230	\$132,305	27.9%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,859	\$69,788	\$88,112	44.2%
	Supplies	7,300	173	394	6,906	5.4%
	Services	56,760	1,345	23,514	33,246	41.4%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	-	35	465	7.0%
	Intergovernmental	36,250	-	36,402	(152)	100.4%
	Total Exec - City Clerk	\$258,710	\$14,377	\$130,133	\$128,577	50.3%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$42,761	\$233,617	\$360,323	39.3%
	Supplies	4,650	79	1,268	3,382	27.3%
	Services	52,305	2,798	42,644	9,661	81.5%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	-	280	5,480	4.9%
	Intergovernmental	41,500	921	1,833	39,667	4.4%
	Total Admin - Finance & Accounting	\$709,955	\$46,559	\$279,641	\$430,314	39.4%
Admin - Information Tech.						
40-518	Supplies	\$5,950	-	\$32,672	(\$26,722)	549.1%
	Services	187,700	\$1,135	62,964	124,736	33.5%
	Professional Services	8,000	375	16,017	(8,017)	200.2%
	Intergovernmental	4,500	-	-	4,500	-
	Total Admin - Information Tech.	\$206,150	\$1,510	\$111,653	\$94,497	54.2%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$18,148	\$98,671	\$128,429	43.4%
	Supplies	2,300	-	663	1,637	28.8%
	Services	36,045	18	14,867	21,178	41.2%
	Professional Services	160,000	12,818	105,649	54,351	66.0%
	Professional Development Travel & Meetings	1,500	-	605	895	40.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$30,984	\$220,455	\$209,990	51.2%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **50.0%**

Fund #	Description	Amended Budget	June	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$47,296	\$245,691	\$314,634	43.8%
	Supplies	1,700	-	59	1,641	3.5%
	Services	74,430	235	35,430	39,000	47.6%
	Professional Services	90,000	10,632	66,451	23,549	73.8%
	Professional Development Travel & Meetings	4,150	510	510	3,640	12.3%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$757,605	\$58,672	\$348,141	\$409,464	46.0%
	Public Safety					
50-521	Supplies	\$9,100	-	\$1,243	\$7,857	13.7%
	Services	32,640	\$467	15,434	17,206	47.3%
50-515	Legal Services	72,000	4,984	17,159	54,841	23.8%
	Travel & Meetings	2,125	-	350	1,775	16.5%
	Intergovernmental - Police	2,703,310	-	1,011	2,702,299	0.0%
	Intergovernmental - Fire	2,259,065	-	1,122,521	1,136,544	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	-	14,423	63,602	18.5%
	Total Public Safety	\$5,156,265	\$5,451	\$1,172,142	\$3,984,123	22.7%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	-	\$1,801	\$23,199	7.2%
	Professional Services	3,530	-	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$11,803	\$56,125	\$124,435	31.1%
	Supplies	2,500	-	202	2,298	8.1%
	Services	38,370	74	18,903	19,467	49.3%
	Professional Services	30,500	-	18,353	12,147	60.2%
	Travel & Meetings	2,400	-	660	1,740	27.5%
	Total Engineering Department	\$254,330	\$11,877	\$94,243	\$160,087	37.1%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$8,871	\$82,813	\$162,287	33.8%
	Supplies	26,750	34	8,222	18,528	30.7%
	Services	222,995	8,586	70,754	152,241	31.7%
	Professional Services	5,000	-	4,136	864	82.7%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$17,491	\$165,925	\$352,870	32.0%
	Total General Fund Less Transfers Out	\$9,504,700	\$262,232	\$3,073,911	\$6,430,789	32.3%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **50.0%**

Fund #	DESCRIPTION	AMENDED BUDGET	June	YTD	Variance	YTD ACTUAL VS Budget
001	General Fund					
	Total Revenues	\$10,205,455	\$274,379	\$4,865,385	\$5,340,071	47.7%
	Total Expenditures	12,060,585	262,232	4,677,911	7,382,674	38.8%
	Total General Fund Income	(1,855,130)	12,147	187,474	(2,042,604)	
101	Street Fund					
	Total Revenues	\$763,185	\$42,713	\$324,723	\$438,462	42.5%
	Total Expenditures	766,285	31,785	227,625	538,660	29.7%
	Total Street Fund Income	(3,100)	10,928	97,098	(100,198)	
105	Cumulative Reserve Fund					
	Total Revenues	\$1,501,500	\$1,716,516	\$3,216,911	(\$1,715,411)	214.2%
	Total Expenditures	-	0	417	(417)	
	Total Cumulative Reserve Fund	1,501,500	1,716,516	3,216,494	(1,714,994)	
202	Debt Service Fund					
	Total Revenues	\$527,450	351,963	351,963	\$175,488	66.7%
	Total Expenditures	527,450	176,463	226,330	301,120	42.9%
	Total Debt Service Fund Income	-	175,499	125,632	(125,632)	
302	Transportation Fund					
	Total Revenues	\$2,215,730	\$43,917	\$324,046	\$1,891,684	14.6%
	Total Expenditures	1,932,875	191,214	411,960	1,520,915	21.3%
	Transportation Fund Income	282,855	(147,297)	(87,915)	370,770	
303	Parks Fund					
	Total Revenues	\$1,396,930	\$5,444	\$179,105	\$1,217,825	12.8%
	Total Expenditures	1,177,950	432	49,836	1,128,114	4.2%
	Parks Fund Income	218,980	5,012	129,269	89,711	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,204,060	\$140,073	\$958,211	\$245,849	79.6%
	Total Expenditures	1,541,065	-	150,000	1,391,065	9.7%
	REET Fund Income	(337,005)	140,073	808,211	(1,145,216)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$1,930,930	\$12,268	\$905,127	\$1,025,803	46.9%
	Total Expenditures	2,000,050	75,512	656,078	1,343,972	32.8%
	SWM Fund Income	(69,120)	(63,244)	249,049	(318,169)	
501	Equipment Rental Fund					
	Total Revenues	\$100,540	\$33	\$50,267	\$50,273	50.0%
	Total Expenditures	110,500	1,283	18,495	92,005	16.7%
	Equipment Rental Fund Income	(9,960)	(1,249)	31,772	(41,732)	
503	Facilities Fund					
	Total Revenues	\$960,520	\$35,292	\$438,730	\$521,790	45.7%
	Total Expenditures	909,525	197,622	375,417	534,108	41.3%
	Facilities Fund Income	50,995	(162,329)	63,313	(12,318)	
TOTAL NET INCOME		(219,985)	1,686,056	4,820,398	(5,040,383)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget				Percent of Year: 50.0%	
Department	Amended Budget	June	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$164,370	\$3,652	\$89,482	\$74,888	54.4%
City Manager	661,010	34,047	328,040	332,970	49.6%
City Attorney	175,000	27,364	78,230	96,770	44.7%
City Activities	183,535	10,248	51,230	132,305	27.9%
City Clerk Division	258,710	14,377	130,133	128,577	50.3%
Total Executive Services	1,442,625	89,688	677,116	765,509	46.9%
Administrative Services					
Finance Division	\$709,955	\$46,559	\$279,641	\$430,314	39.4%
Information Tech Division	\$206,150	\$1,510	\$111,653	\$94,497	54.2%
Total Administrative Services	916,105	48,068	391,294	524,811	42.7%
Public Safety & Justice					
Public Safety Division	\$2,747,175	\$467	\$18,039	\$2,729,136	0.7%
Fire Division	2,259,065	-	1,122,521	1,136,544	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	78,025	0	14,423	63,602	18.5%
Legal Services (Prosecutor, Indigent defense, Domestic V)	\$72,000	\$4,984	\$17,159	\$54,841	23.8%
Total Public Safety & Justice	5,156,265	5,451	1,172,142	3,984,123	22.7%
Community Development					
Building Division	\$430,445	\$30,984	\$220,455	\$209,990	51.2%
Planning Division	757,605	58,672	348,141	409,464	46.0%
Total Community Development	1,188,050	89,657	568,596	619,454	47.9%
Public Works					
Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
Engineering Division	254,330	11,877	94,243	160,087	37.1%
Parks Section	518,795	17,491	165,925	352,870	32.0%
Street Fund	766,285	31,785	227,625	538,660	29.7%
SWM Maintenance	1,153,550	58,175	355,289	798,261	30.8%
Equipment Rental Fund	110,500	1,283	18,495	92,005	16.7%
Facilities Fund	558,550	22,134	199,930	358,620	35.8%
Total Public Works	\$3,390,540	\$142,746	\$1,066,103	\$2,324,437	31.4%
TOTAL OPERATING BUDGET	\$12,093,585	\$375,609	\$3,875,250	\$8,218,335	32.0%
Operations					
Executive	\$1,442,625	\$89,688	\$677,116	\$765,509	46.9%
Administration	916,105	48,068	391,294	524,811	42.7%
Public Safety	5,156,265	5,451	1,172,142	3,984,123	22.7%
Community Development	1,188,050	89,657	568,596	619,454	47.9%
Public Works	3,390,540	142,746	1,066,103	2,324,437	31.4%
TOTAL OPERATIONS BY FUNCTION	\$12,093,585	\$375,609	\$3,875,250	\$8,218,335	32.0%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund	-	\$0	\$417	(417)	
Debt Service	527,450	176,463	226,330	301,120	42.9%
Capital Budget					
Transportation Capital Projects Fund	1,756,400	14,739	235,485	1,520,915	13.4%
Parks Capital Projects Fund	1,177,950	432	49,836	1,128,114	4.2%
Surface Water Management Capital Projects	827,000	17,336	300,789	526,211	36.4%
TOTAL CAPITAL, DEBT AND OTHER	\$5,038,800	\$208,971	\$812,857	\$4,225,943	16.1%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,132,385	\$584,581	\$4,688,107	\$12,444,278	27.4%
TOTAL TRANSFERS OUT	\$3,893,900	\$351,963	\$2,105,963	\$1,787,938	54.1%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,026,285	\$936,543	\$6,794,070	\$14,232,215	32.3%