

City of Newcastle Monthly Snapshot - May 2021



5 month target = 41.6%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$4,591,006 from a budget of \$10,205,455 representing 45% collected.

Personal Property Tax - is 52.2% collected at \$3,038,002 from a \$5,825,420 budget. The first half of the year's property taxes are due at the end of April and sent to municipalities in April and May. The first half is always a few percent higher due to some owners paying the entire year's taxes.

Development Revenue - Total development revenue collected to date is \$450,731 from a \$1,048,500 budget representing 43% collected. Permit and plan review fees are both up due to Quadrant Homes paying \$132.8K of the total YTD permit revenue of \$192.6K. Quadrant Homes also paid \$73K of the YTD total \$139.4K in plan review fees. The Quadrant Homes projects are Aldea and Hazlewood Gardens both of which were planned projects when considering the 2021 budget.

Other Licenses & Permits - The total revenue is \$176,238 from a budget of \$356,300 representing 49.5% collected. Franchise fees are at \$85,722 of \$186,670 budget or 45.9% because a quarterly franchise payments were received in January and May from Comcast. Monitored alarm device fees revenue is \$40,490 of a budget of \$49,000 representing 82.6% and usually the entire amount is paid the first part of the year.

The Street Fund - Motor Vehicle Gas Tax revenue is \$18,624 or 34.4% collected and of the \$258,300 budget. Historically motor vehicle gas tax collections is lower in the first five months of the year.

CUMMULATIVE RESERVE - Transferred \$1.5M from General Fund to the reserve fund in February.

The Transportation Impact Fund - Traffic Impact Fee revenue is \$22,428 or 19.5% collected from the \$459,730 budget forecast. Large planned projects have not occurred as of May 2021.

Parks Impact Fund - Parks Impact Fee revenue is \$16,143 or 30.3% collected from a budget of \$213,430. As stated large projects have not occurred.

REET - The total revenue is \$816,351 of \$1,200,000 or 68% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

Surface Water Management (SWM) Fund - SWM revenue - \$241,220 or 54.4% collected from a budget of \$1,572,250. The first half of the year's Drainage Utility Fees are due at the end of April and sent to municipalities in April and May.

ERF and Facility Fees - 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the Gen Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M and \$150K from REET to the Transportation Fund to support capital projects.

Revenue	2021 Budget	Year to date 5/31/2020	Year to Date 5/31/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$2,644,970	\$3,038,002	(2,787,418)	52.2%	↑
Excise Tax & State Sales Tax for Aff. Housing	23,000	2,127	9,656	(13,344)	42.0%	✓
Parks Levy (Capital) Collection begins in June	132,530	-	108,670	(23,860)	82.0%	↑
Retail Sales Tax	1,508,000	636,608	624,898	(883,102)	41.4%	✓
Criminal Justice Tax	362,630	149,324	162,042	(200,588)	44.7%	✓
Permits (Building, Plumb, Mech)	521,000	109,962	201,993	(319,007)	38.8%	✓
Plan Review	330,000	49,083	154,012	(175,988)	46.7%	↑
Planner (Billable) Hours	110,000	43,996	17,588	(92,413)	16.0%	↓
Misc. Development Revenue	107,500	52,877	90,369	(17,131)	84.1%	↑
Other Licenses & Permits	356,300	210,812	176,238	(180,062)	49.5%	↑
Transportation Impact Fee	459,730	-	89,712	(370,018)	19.5%	↓
Parks Impact Fees/Fees in Lieu	213,430	-	64,572	(148,858)	30.3%	↓
Real Estate Excise Tax	1,200,000	603,010	816,351	(383,649)	68.0%	↑
Surface Water Management Fees	1,572,250	710,257	854,640	(717,610)	54.4%	↑
Grants	1,655,975	58,086	71,351	(1,584,624)	4.3%	↓
Waste Management Admin Fee	181,000	78,219	78,244	(102,756)	43.2%	✓
Motor Vehicle Excise Tax	258,300	92,131	88,793	(169,507)	34.4%	↓
Intergovernmental (Gen Fund + Street Fund)	236,745	86,051	96,997	(139,748)	41.0%	✓
ERF Service and Facility Fees	525,000	519,095	262,500	(262,500)	50.0%	✓
Facility Rental Income	467,920	139,250	190,789	(277,131)	40.8%	✓
Other Income (Park Res, Interest, & other)	90,670	94,911	40,453	(50,217)	44.6%	✓
Other Income (Contributions or donations from other)	25,000	-	-	(25,000)	0.0%	↓
Total Revenue All Funds	\$16,912,400	\$6,280,770	\$7,237,869	(\$9,674,531)	42.8%	✓
Transfers In	\$3,893,900	\$1,074,705	\$1,754,000	(\$2,139,900)	45.0%	✓
Total Revenue	\$20,806,300	\$7,355,475	\$8,991,869	(\$11,814,431)	43.2%	✓

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

May 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year.

Community Development - The Building Department has expended \$92,831 of the \$160,000 Professional Services representing 58%. These are Kolke invoices paid through March. The Planning Department has expended \$55,819 of the \$90,000 Professional Services representing 62%. These are Pace Engineering invoices paid through March.

Public Works - Expenditures are lower due to maintenance and SWM staff vacancies.

Public Safety- The Police contract is paid in June for the first five months and then monthly thereafter per the contract with King County. The first half of the Fire contract was paid in April and the second half will be paid in October or November per the contract with the City of Bellevue.

Capital Project Funds - Transportation Capital, Parks Capital and SWM Capital projects are lower due to the seasonal nature of construction.

ERF and Facility Fees- 50% of the fees have been allocated to the associated departments and funds.

Transfers - Transferred \$104K from the Gen Fund to the Street Fund, General Fund to the Cumulative Reserve Fund \$1.5M and \$150K from REET to the Transportation Fund to support capital projects.

Operations	2021 Budget	Year to date 5/31/2020	Year to Date 5/31/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$597,877	\$587,428	\$855,197	40.7%	✓
Administration	916,105	297,600	343,226	572,879	37.5%	✓
Public Safety	5,156,265	1,188,311	1,166,691	3,989,574	22.6%	↓
Community Development	1,188,050	377,129	478,939	709,111	40.3%	✓
Public Works	2,721,490	955,971	728,349	1,993,141	26.8%	↓
Equipment Rental Fund	110,500	17,692	17,212	93,288	15.6%	↓
Facilities Fund	558,550	145,031	177,796	380,754	31.8%	↓
Other Financing Uses	750,000	-	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,585	\$3,579,610	\$3,499,641	\$9,343,944	27.25%	

Fund	2021 Budget	Year to date 5/31/2020	Year to Date 5/31/2021	Amount Remaining	% of Budget Expended	Status
Debt Service Fund	\$527,450	\$52,182	\$49,867	\$477,583	9.5%	↓
Cummulative Reserve Fund	-	-	417	(417)		
Capital Budget						
Transportation Capital Projects Fund	1,756,400	105,541	220,746	1,535,654	12.6%	↓
Parks Capital Projects Fund	1,177,950	22,771	49,404	1,128,546	4.2%	↓
Surface Water Mgmt Capital Projects Fund	827,000	119,127	283,452	543,548	34.3%	↓
TOTAL Capital Investment Projects	\$3,761,350	\$247,439	\$553,602	\$3,207,748	14.7%	↓
TOTAL Operations/CIP/Debt Service	\$17,132,385	\$3,879,231	\$4,103,527	\$13,028,858	24.0%	↓
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$1,754,000	\$2,139,900	45.0%	✓
TOTAL Operations/CIP/Other Plus	\$21,026,285	\$4,953,936	\$5,857,527	\$15,168,758	27.9%	↓

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Seasonal and is/or lower than expected

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **41.6%**

Source of Funds	Amended Budget	May	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$1,143,949	\$3,834,597	(\$3,884,453)	49.7%
Development Revenue	1,048,500	60,265	450,731	(597,769)	43.0%
Intergovernmental	252,620	923	99,612	(153,008)	39.4%
Licenses & Permits	356,300	69,772	176,238	(180,062)	49.5%
Other Revenue	78,985	15,686	29,826	(49,159)	37.8%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$1,290,593	\$4,591,006	(\$5,614,450)	45.0%
Street Fund (101)					
Intergovernmental	\$275,425	\$18,624	\$93,111	(\$182,314)	33.8%
Waste Management Admin Fee	181,000	14,804	78,244	(102,756)	43.2%
Insurance Recovery	-	-	6,486	6,486	
Bank Interest	875	32	170	(705)	19.4%
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$33,460	\$282,010	(\$481,175)	37.0%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$108	\$395	(\$1,105)	26.3%
Transfers In	1,500,000	-	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$108	\$1,500,395	(\$1,105)	99.9%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$0	\$0	(\$527,450)	0.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	169,225	-	\$40,102	(\$129,123)	
Transportation Impact Fees	\$459,730	\$22,428	89,712	(370,018)	19.5%
Developer Contributions	25,000	-	-	(25,000)	0.0%
Bank Interest	1,210	52	314	(896)	25.9%
Transfers In	1,560,565	-	150,000	(1,410,565)	9.6%
CAPITAL PROJECTS FUND TOTAL	\$2,215,730	\$22,480	\$280,128	(\$1,935,602)	12.6%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	\$108,670	\$108,670	(\$23,860)	82.0%
Parks Impact Fee	213,430	16,143	\$64,572	(148,858)	30.3%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Bank Interest Income	970	60	420	(550)	43.3%
Contributions from Others Including Grant to Pursue	-	-	-	-	
Parks Capital Projects Fund Total	\$1,396,930	\$124,873	\$173,661	(\$1,199,408)	12.4%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$166,876	\$816,351	(\$383,649)	68.0%
Bank Interest	4,060	278	1,787	(2,273)	44.0%
REET Fund Total	\$1,204,060	\$167,154	\$818,138	(\$385,922)	67.9%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	\$241,220	\$854,640	(\$717,610)	54.4%
Grant Income	336,250	-	24,316	(311,935)	7.2%
Development Revenue	20,000	4,410	13,230	(6,770)	66.2%
Bank Interest	2,430	119	673	(1,757)	27.7%
Total Revenue	\$1,930,930	\$245,749	\$892,859	(\$1,038,071)	46.2%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	\$50,000	\$50,000	(\$50,000)	50.0%
Bank Interest	540	33	234	(306)	43.3%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$50,033	\$50,234	(\$50,306)	50.0%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	\$212,500	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	28	149	49	149.2%
Facility Rental Income	467,920	41,861	190,789	(277,131)	40.8%
FACILITIES FUND (503) TOTAL	\$960,520	\$254,390	\$403,438	(557,082)	42.0%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$2,188,841	\$7,237,869	(\$9,674,531)	42.8%
TOTAL TRANSERS IN	\$3,893,900	\$0	\$1,754,000	(\$2,139,900)	45.0%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$20,806,300	\$2,188,841	\$8,991,869	(\$11,814,431)	43.2%

City of Newcastle
2021 DETAIL REVENUE REPORT

Percent of Year: **41.6%**

Source of Funds	Amended Budget	May	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$976,219	\$3,038,002	(\$2,787,418)	52.2%
Local Retail Sales & Use Tax	1,508,000	130,961	624,898	(883,102)	41.4%
Sales & Use Tax Criminal Justice	362,630	36,244	162,042	(200,588)	44.7%
Excise Tax & State Sales Tax for Aff. Housing	23,000	525	9,656	(13,344)	42.0%
Taxes Subtotal	\$7,719,050	\$1,143,949	\$3,834,597	(\$3,884,453)	49.7%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$9,364	\$201,993	(\$319,007)	38.8%
Plan Check Fee Building	330,000	14,606	154,012	(175,988)	46.7%
Other Plan & Development Fees	87,500	31,194	77,139	(10,361)	88.2%
Billable Hours	110,000	5,100	17,588	(92,413)	16.0%
Development Permits Subtotal	\$1,048,500	\$60,265	\$450,731	(\$597,769)	43.0%
Intergovernmental					
Recycling Grants	-	-	\$5,488	\$5,488	
Traffic & Other Grants	\$33,000	\$923	1,445	(31,555)	4.4%
Liquor Excise Profits/Tax	174,520	-	69,728	(104,792)	40.0%
Criminal Justice Revenue	45,100	-	22,951	(22,149)	50.9%
Intergovernmental Subtotal	\$252,620	\$923	\$99,612	(153,008)	39.4%
Other Licenses & Permits					
Franchise Fees	\$186,670	\$41,948	\$85,722	(\$100,948)	45.9%
Business Licenses	38,500	2,999	16,655	(21,845)	43.3%
Wireless Leases	78,630	5,345	31,972	(46,658)	40.7%
Alarm System Operator License	3,500	400	1,400	(2,100)	40.0%
Monitored Alarm Device Fee	49,000	19,080	40,490	(8,510)	82.6%
Other Licenses & Permits Subtotal	\$356,300	\$69,772	\$176,238	(\$180,062)	49.5%
Other					
Facility Rentals	\$14,185	-	-	(\$14,185)	0.0%
False Alarm Response	18,000	-	-	(18,000)	0.0%
Donations/Sponsorships	15,000	\$15,213	\$15,213	213	101.4%
Miscellaneous Fines & Penalties	-	-	-	-	
Bank Earnings	15,000	463	3,084	(11,916)	20.6%
Other Miscellaneous	16,800	10	11,529	(5,271)	68.6%
Other Subtotal	\$78,985	\$15,686	\$29,826	(\$49,159)	37.8%
Other Financing Sources	\$750,000	-	\$0	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$1,290,593	\$4,591,006	(\$5,614,450)	45.0%
GENERAL FUND TOTAL	\$10,205,455	\$1,290,593	\$4,591,006	(\$5,614,450)	45.0%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **41.6%**

Source of Funds	Amended Budget	May	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	-	\$4,318	(\$12,807)	25.2%
Motor Vehicle Excise Tax	258,300	\$18,624	88,793	(169,507)	34.4%
Waste Management Admin Fee	181,000	14,804	78,244	(102,756)	43.2%
Bank Interest	875	32	170	(705)	19.4%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	104,000	(201,885)	34.0%
STREET FUND TOTAL	\$763,185	\$33,460	\$282,010	(\$481,175)	37.0%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$108	\$395	(\$1,105)	26.3%
Transfers In	1,500,000	-	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$108	\$1,500,395	(\$1,105)	99.9%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	-	-	(\$527,450)	0.0%
Debt Service Fund TOTAL	\$527,450	\$0	\$0	(\$527,450)	0.0%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,225	-	\$40,102	(\$129,123)	23.7%
Bank Interest	1,210	\$52	314	(896)	25.9%
Transportation Impact Fees	459,730	22,428	89,712	(370,018)	19.5%
Contributions Other	25,000	-	-	(25,000)	0.0%
Transfers In	1,560,565	-	150,000	(1,410,565)	9.6%
Transportation Capital Projects Fund	\$2,215,730	\$22,480	\$280,128	(\$1,935,602)	12.6%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	\$108,670	\$108,670	(\$23,860)	82.0%
Parks Impact Fee	213,430	16,143	64,572	(148,858)	30.3%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	-	-	-	-	
Bank Interest	970	60	420	(550)	43.3%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$1,396,930	\$124,873	\$173,661	(\$1,223,269)	12.4%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$83,438	\$408,175	(\$191,825)	68.0%
Real Estate Excise Tax (Second 0.25)	600,000	83,438	408,175	(191,825)	68.0%
Bank Interest	4,060	278	1,787	(2,273)	44.0%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$167,154	\$818,138	(\$385,922)	67.9%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	\$241,220	\$854,640	(\$717,610)	54.4%
Capital Grants	81,325	-	11,486	(69,839)	14.1%
Local Grant	254,925	-	12,830	(242,095)	5.0%
Storm Water Review Fees	20,000	4,410	13,230	(6,770)	66.2%
Bank Interest	2,430	119	673	(1,757)	27.7%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,930,930	\$245,749	\$892,859	(\$1,038,071)	46.2%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	\$50,000	\$50,000	(\$50,000)	50.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	33	234	(306)	43.3%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	-
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$50,033	\$50,234	(\$306)	50.0%
Facilities Fund (503)					
Facility Service Fees	\$425,000	\$212,500	\$212,500	(\$212,500)	50.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	28	149	49	149.2%
Facility Rental Income	467,920	41,861	190,789	(277,131)	40.8%
FACILITIES FUND TOTAL	\$960,520	\$254,390	\$403,438	(557,082)	42.0%
TOTAL REVENUE ALL FUNDS	\$16,912,400	\$2,188,841	\$7,237,869	(\$9,674,531)	42.8%
Total Transfers In	\$3,893,900	\$0	\$1,754,000	(\$2,139,900)	45.0%
TOTAL REVENUE & TRANSFERS IN	\$20,806,300	\$2,188,841	\$8,991,869	(\$11,814,431)	43.2%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **41.6%**

Fund #	Description	Amended Budget	May	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$190,126	\$848,887	\$1,705,208	33.2%
	Supplies	100,400	7,684	46,236	54,164	46.1%
	Services	1,035,990	188,529	479,764	556,226	46.3%
	Professional Services	599,280	112,825	256,056	343,224	42.7%
	Public Art	8,000	100	728	7,272	9.1%
	Historic Preservation	5,000	250	250	4,750	5.0%
	Travel & Meetings	31,485	100	4,488	26,997	14.3%
	Intergovernmental	5,170,450	43,691	1,175,269	3,995,181	22.7%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	-	1,604,000	201,885	88.8%
	Total General Fund Expenditures	\$12,060,585	\$543,304	\$4,415,679	\$7,644,906	36.6%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$19,377	\$82,376	\$203,199	28.8%
	Supplies	25,900	1,409	9,286	16,614	35.9%
	Services	355,060	58,921	91,510	263,550	25.8%
	Professional Services	4,500	1,750	3,350	1,150	74.4%
	Travel & Meetings	250	-	462	(212)	184.8%
	Intergovernmental	95,000	5,145	8,857	86,143	9.3%
	Transfer Out	-	-	-	-	
	Total Street Fund Expenditures	\$766,285	\$86,602	\$195,840	\$570,445	25.6%
105	Cumulative Reserve Fund					
	Supplies	-	\$235	\$417	(\$417)	
	Transfers Out	-	-	-	-	
	Total Cumulative Reserve Fund Expenditures	-	\$235	\$417	(\$417)	
202	Debt Service Fund					
	Debt Service	\$527,450	\$49,867	\$49,867	(\$49,867)	9.5%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$7,891	\$35,583	\$81,317	30.4%
	Capital Improvement Program	1,639,500	66,393	185,164	1,454,336	11.3%
	Transfer Out	176,475	-	-	176,475	0.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$74,284	\$220,746	\$1,712,129	11.4%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$433	\$1,931	\$7,819	19.8%
	Capital Improvement Program	1,168,200	-	2,473	1,165,727	0.2%
	Developer Refunds	-	-	45,000	-	
	Total Parks Capital Fund Expenditures	\$1,177,950	\$433	\$49,404	\$1,173,546	4.2%
304	Real Estate Excise Tax Fund					
	Transfer Out	\$1,541,065	\$0	\$150,000	\$1,391,065	9.7%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$41,155	\$165,918	\$513,122	24.4%
	Supplies	50,550	288	3,033	47,517	6.0%
	Services	300,140	76,892	100,169	199,971	33.4%
	Professional Services	17,000	661	4,367	12,633	25.7%
	Travel & Meetings	4,320	-	835	3,485	19.3%
	Intergovernmental	102,500	12,868	22,792	79,708	22.2%
	Capital Improvement Program	827,000	118,158	283,452	543,548	34.3%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$250,022	\$580,566	\$1,419,484	29.0%
501	Equipment Rental Fund					
	Supplies	\$25,000	\$1,285	\$6,650	\$18,350	26.6%
	Services	56,000	6,207	10,562	45,438	18.9%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	0.0%
	Total Equipment Rental Fund Expenditures	\$110,500	\$7,492	\$17,212	\$93,288	15.6%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$21,193	\$162,683	\$234,617	40.9%
	Annex	17,350	2,662	10,648	6,702	61.4%
	Garage	53,900	353	4,465	49,435	8.3%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	-	-	350,975	0.0%
	Total Facilities Fund Expenditures	\$909,525	\$24,209	\$177,796	\$731,729	19.5%
	Total Expenditures	\$21,026,285	\$1,036,447	\$5,857,527	\$15,213,758	27.9%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **41.6%**

Fund #	Description	Amended Budget	May	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,652	\$16,618	\$28,002	37.2%
	Supplies	5,500	-	-	5,500	0.0%
	Services	107,000	16,575	67,332	39,668	62.9%
	Professional Services	500	-	280	220	56.0%
	Travel & Meetings	6,750	-	1,600	5,150	23.7%
	Total City Council - Executive Expenditures	\$164,370	\$20,227	\$85,830	\$78,540	52.2%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$33,928	\$154,813	\$271,687	36.3%
	Supplies	6,900	-	-	6,900	0.0%
	Services	185,560	20,376	135,715	49,845	73.1%
	Professional Services	35,950	90	2,831	33,119	7.9%
10-515	City Attorney Contract	175,000	23,482	50,866	124,134	29.1%
	Professional Development Travel & Meetings	6,100	100	634	5,466	10.4%
	Total Exec - City Manager, HR, Legal	\$836,010	\$77,976	\$344,860	\$491,150	41.3%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$3,360	\$32,489	\$85,561	27.5%
	Supplies	2,750	-	-	2,750	0.0%
	Services	42,185	6,343	6,864	35,321	16.3%
	Public Art	8,000	100	728	7,272	9.1%
	Historic Preservation	5,000	250	250	4,750	5.0%
	Professional Services	7,000	-	328	6,673	4.7%
	Professional Development Travel & Meetings	550	-	324	226	58.9%
	Total City Activities	\$183,535	\$10,054	\$40,982	\$142,553	22.3%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,859	\$56,929	\$100,971	36.1%
	Supplies	7,300	-	221	7,079	3.0%
	Services	56,760	13,289	22,169	34,591	39.1%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	-	35	465	7.0%
	Intergovernmental	36,250	36,402	36,402	(152)	100.4%
	Total Exec - City Clerk	\$258,710	\$62,550	\$115,756	\$142,954	44.7%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$42,761	\$190,856	\$403,084	32.1%
	Supplies	4,650	474	1,189	3,461	25.6%
	Services	52,305	25,673	39,846	12,459	76.2%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	-	280	5,480	4.9%
	Intergovernmental	41,500	-	912	40,588	2.2%
	Total Admin - Finance & Accounting	\$709,955	\$68,908	\$233,083	\$476,872	32.8%
Admin - Information Tech.						
40-518	Supplies	\$5,950	\$1,976	\$32,672	(\$26,722)	549.1%
	Services	187,700	1,193	61,829	125,871	32.9%
	Professional Services	8,000	14,892	15,642	(7,642)	195.5%
	Intergovernmental	4,500	-	-	4,500	-
	Total Admin - Information Tech.	\$206,150	\$18,061	\$110,143	\$96,007	53.4%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$18,148	\$80,523	\$146,577	35.5%
	Supplies	2,300	-	663	1,637	28.8%
	Services	36,045	9,826	14,849	21,196	41.2%
	Professional Services	160,000	46,942	92,831	67,169	58.0%
	Professional Development Travel & Meetings	1,500	-	605	895	40.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$74,916	\$189,471	\$240,974	44.0%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **41.6%**

Fund #	Description	Amended Budget	May	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$44,407	\$198,395	\$361,930	35.4%
	Supplies	1,700	-	59	1,641	3.5%
	Services	74,430	34,239	35,195	39,235	47.3%
	Professional Services	90,000	16,195	55,819	34,181	62.0%
	Professional Development Travel & Meetings	4,150	-	-	4,150	0.0%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$757,605	\$94,841	\$289,468	\$468,137	38.2%
	Public Safety					
50-521	Supplies	\$9,100	\$1,130	\$1,243	\$7,857	13.7%
	Services	32,640	14,060	14,967	17,673	45.9%
50-515	Legal Services	72,000	4,478	12,176	59,824	16.9%
	Travel & Meetings	2,125	-	350	1,775	16.5%
	Intergovernmental - Police	2,703,310	-	1,011	2,702,299	0.0%
	Intergovernmental - Fire	2,259,065	-	1,122,521	1,136,544	49.7%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	7,289	14,423	63,602	18.5%
	Total Public Safety	\$5,156,265	\$26,957	\$1,166,691	\$3,989,574	22.6%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	-	\$1,801	\$23,199	7.2%
	Professional Services	3,530	-	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$0	\$4,596	\$23,934	16.1%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$9,875	\$44,322	\$136,238	24.5%
	Supplies	2,500	56	202	2,298	8.1%
	Services	38,370	18,645	18,829	19,541	49.1%
	Professional Services	30,500	6,745	18,353	12,147	60.2%
	Travel & Meetings	2,400	-	660	1,740	27.5%
	Total Engineering Department	\$254,330	\$35,321	\$82,366	\$171,964	32.4%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$21,137	\$73,942	\$171,158	30.2%
	Supplies	26,750	4,048	8,188	18,562	30.6%
	Services	222,995	28,309	62,168	160,827	27.9%
	Professional Services	5,000	-	4,136	864	82.7%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$53,494	\$148,433	\$370,362	28.6%
	Total General Fund Less Transfers Out	\$9,504,700	\$543,304	\$2,811,679	\$6,693,021	29.6%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **41.6%**

Fund #	DESCRIPTION	AMENDED BUDGET	May	YTD	Variance	YTD ACTUAL VS Budget
001	General Fund					
	Total Revenues	\$10,205,455	\$1,290,593	\$4,591,006	\$5,614,450	45.0%
	Total Expenditures	12,060,585	543,304	4,415,679	7,644,906	36.6%
	Total General Fund Income	(1,855,130)	747,290	175,327	(2,030,457)	
101	Street Fund					
	Total Revenues	\$763,185	\$33,460	\$282,010	\$481,175	37.0%
	Total Expenditures	766,285	86,602	195,840	570,445	25.6%
	Total Street Fund Income	(3,100)	(53,142)	86,170	(89,270)	
105	Cumulative Reserve Fund					
	Total Revenues	\$1,501,500	\$108	\$1,500,395	\$1,105	99.9%
	Total Expenditures	-	235	417	(417)	
	Total Cumulative Reserve Fund	1,501,500	(127)	1,499,978	1,522	
202	Debt Service Fund					
	Total Revenues	\$527,450	-	-	\$527,450	0.0%
	Total Expenditures	527,450	\$49,867	49,867	477,583	9.5%
	Total Debt Service Fund Income	-	(49,867)	(49,867)	49,867	
302	Transportation Fund					
	Total Revenues	\$2,215,730	\$22,480	\$280,128	\$1,935,602	12.6%
	Total Expenditures	1,932,875	74,284	220,746	1,712,129	11.4%
	Transportation Fund Income	282,855	(51,804)	59,382	223,473	
303	Parks Fund					
	Total Revenues	\$1,396,930	\$124,873	\$173,661	\$1,223,269	12.4%
	Total Expenditures	1,177,950	433	49,404	1,128,546	4.2%
	Parks Fund Income	218,980	124,441	124,258	94,722	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,204,060	\$167,154	\$818,138	\$385,922	67.9%
	Total Expenditures	1,541,065	-	150,000	1,391,065	9.7%
	REET Fund Income	(337,005)	167,154	668,138	(1,005,143)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$1,930,930	\$245,749	\$892,859	\$1,038,071	46.2%
	Total Expenditures	2,000,050	250,022	580,566	1,419,484	29.0%
	SWM Fund Income	(69,120)	(4,273)	312,292	(381,412)	
501	Equipment Rental Fund					
	Total Revenues	\$100,540	\$50,033	\$50,234	\$50,306	50.0%
	Total Expenditures	110,500	7,492	17,212	93,288	15.6%
	Equipment Rental Fund Income	(9,960)	42,541	33,022	(42,982)	
503	Facilities Fund					
	Total Revenues	\$960,520	\$254,390	\$403,438	\$557,082	42.0%
	Total Expenditures	909,525	24,209	177,796	731,729	19.5%
	Facilities Fund Income	50,995	230,181	225,642	(174,647)	
TOTAL NET INCOME		(219,985)	1,152,395	3,134,342	(3,354,327)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget			Percent of Year: 41.6%		
Department	Amended Budget	May	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$164,370	\$20,227	\$85,830	\$78,540	52.2%
City Manager	661,010	54,494	293,994	367,016	44.5%
City Attorney	175,000	23,482	50,866	124,134	29.1%
City Activities	183,535	10,054	40,982	142,553	22.3%
City Clerk Division	258,710	62,550	115,756	142,954	44.7%
Total Executive Services	1,442,625	170,807	587,428	855,197	40.7%
Administrative Services					
Finance Division	\$709,955	\$68,908	\$233,083	\$476,872	32.8%
Information Tech Division	\$206,150	\$18,061	\$110,143	\$96,007	53.4%
Total Administrative Services	916,105	86,968	343,226	572,879	37.5%
Public Safety & Justice					
Public Safety Division	\$2,747,175	\$15,190	\$17,572	\$2,729,603	0.6%
Fire Division	2,259,065	-	1,122,521	1,136,544	49.7%
Intergovernmental (Jail, transport and animal Ctrl)	78,025	7,289	14,423	63,602	18.5%
Legal Services (Prosecutor, Indigent defense, Domestic V)	\$72,000	\$4,478	\$12,176	\$59,824	16.9%
Total Public Safety & Justice	5,156,265	26,957	1,166,691	3,989,574	22.6%
Community Development					
Building Division	\$430,445	\$74,916	\$189,471	\$240,974	44.0%
Planning Division	757,605	94,841	289,468	468,137	38.2%
Total Community Development	1,188,050	169,757	478,939	709,111	40.3%
Public Works					
Emergency Management	\$28,530	-	\$4,596	\$23,934	16.1%
Engineering Division	254,330	\$35,321	82,366	171,964	32.4%
Parks Section	518,795	53,494	148,433	370,362	28.6%
Street Fund	766,285	86,602	195,840	570,445	25.6%
SWM Maintenance	1,153,550	131,864	297,114	856,436	25.8%
Equipment Rental Fund	110,500	7,492	17,212	93,288	15.6%
Facilities Fund	558,550	24,209	177,796	380,754	31.8%
Total Public Works	\$3,390,540	\$338,981	\$923,357	\$2,467,183	27.2%
TOTAL OPERATING BUDGET	\$12,093,585	\$793,470	\$3,499,641	\$8,593,944	28.9%
Operations					
Executive	\$1,442,625	\$170,807	\$587,428	\$855,197	40.7%
Administration	916,105	86,968	343,226	572,879	37.5%
Public Safety	5,156,265	26,957	1,166,691	3,989,574	22.6%
Community Development	1,188,050	169,757	478,939	709,111	40.3%
Public Works	3,390,540	338,981	923,357	2,467,183	27.2%
TOTAL OPERATIONS BY FUNCTION	\$12,093,585	\$793,470	\$3,499,641	\$8,593,944	28.9%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund	-	\$235	\$417	(417)	
Debt Service	527,450	49,867	49,867	477,583	9.5%
Capital Budget					
Transportation Capital Projects Fund	1,756,400	74,284	220,746	1,535,654	12.6%
Parks Capital Projects Fund	1,177,950	433	49,404	1,128,546	4.2%
Surface Water Management Capital Projects	827,000	118,158	283,452	543,548	34.3%
TOTAL CAPITAL, DEBT AND OTHER	\$5,038,800	\$242,976	\$603,886	\$4,434,914	12.0%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,132,385	\$1,036,447	\$4,103,527	\$13,028,858	24.0%
TOTAL TRANSFERS OUT	\$3,893,900	\$0	\$1,754,000	\$2,139,900	45.0%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,026,285	\$1,036,447	\$5,857,527	\$15,168,758	27.9%