

City of Newcastle

Monthly Snapshot - February 2021



2 month target = 16.7%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$861,536 from a budget of \$10,205,455 representing 8.4% collected.

Development Revenue - The total revenue is \$304,873 from a budget of \$1,048,500 representing 29.1% collected. Permits and plan review fees are up due to Quadrant Homes \$132.1K of \$177.8K and Quadrant Homes with \$67.4K of \$88.9K. The Quadrant Homes projects are Aldea and Hazlewood Gardens. These projects were considered into the budget. Also, it is possible that we will be getting the approved waterline project later this year which is not budgeted.

Other Licenses & Permits - The total revenue is \$80,359 from a budget of \$356,300 representing 22.6% collected. Franchise fees are up because the first \$43.8K quarterly franchise payment is received in January from Comcast. Monitored alarm device fees revenue is \$17,120 of a budget of \$49,000 representing 34.9% and is usually paid in the first three months of the year.

REET - The total revenue is \$349,380 of \$1,200,000 or 36.2% due to the sale of the Aimco Building Community on 110th Ave SE in February. The sale was \$186K of the REET revenue.

CUMMULATIVE RESERVE - Transferred \$1.5M from General Fund to the reserve fund in February.

Revenue	2021 Budget	Year to date 2/29/2020	Year to Date 2/28/2021	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,825,420	\$77,298	\$74,784	(5,750,636)	1.3%	
Excise Tax & State Sales Tax for Aff. Housing	23,000	-	5,101	(17,899)	22.2%	
Parks Levy (Capital) Collection begins in June	132,530	-	-	(132,530)	0.0%	
Retail Sales Tax	1,508,000	303,968	282,789	(1,225,211)	18.8%	
Criminal Justice Tax	362,630	68,581	68,045	(294,585)	18.8%	
Permits (Building, Plumb, Mech)	521,000	20,841	177,796	(343,204)	34.1%	
Plan Review	330,000	10,268	88,865	(241,135)	26.9%	
Planner (Billable) Hours	110,000	4,696	4,538	(105,463)	4.1%	
Misc. Development Revenue	107,500	31,404	38,083	(69,417)	35.4%	
Other Licenses & Permits	356,300	122,134	80,359	(275,941)	22.6%	
Transportation Impact Fee	459,730	-	37,380	(422,350)	8.1%	
Parks Impact Fees/Fees in Lieu	213,430	-	26,905	(186,525)	12.6%	
Real Estate Excise Tax	1,200,000	349,380	434,179	(765,821)	36.2%	
Surface Water Management Fees	1,572,250	11,743	15,275	(1,556,975)	1.0%	
Grants	1,575,500	-	56,535	(1,518,965)	3.6%	
Waste Management Admin Fee	181,000	34,028	30,950	(150,050)	17.1%	
Motor Vehicle Excise Tax	258,300	39,699	34,701	(223,599)	13.4%	
Intergovernmental (Gen Fund)	236,745	27,069	32,088	(204,657)	13.6%	
ERF Service and Facility Fees	525,000	519,095	-	(525,000)	0.0%	
Facility Rental Income	467,920	54,913	82,029	(385,891)	17.5%	
Other Income (Park Res, Interest, & other)	90,670	42,174	21,160	(69,510)	23.3%	
Other Income (Contributions or donations from other)	542,500	-	-	(542,500)	0.0%	
Total Revenue All Funds	\$17,349,425	\$1,717,290	\$1,591,563	(\$15,757,862)	9.2%	
Transfers In	\$3,893,900	\$0	\$1,500,000	(\$2,393,900)	38.5%	
Total Revenue	\$21,243,325	\$1,717,290	\$3,091,563	(\$18,151,762)	14.6%	

- ✓ (=) No Current Concern
- ▲ (=) Higher Than Expected
- ▼ (=) Lower Than Expected

Expenditures

February 2021

Expenditure Summary:

Executive and Admin Depts- The annual memberships and insurance are fully paid the early months of the year.

The Police contract is paid in June for the first five months and then monthly thereafter per the contract with King County. The Fire contract is paid twice a year per the contract with the City of Bellevue.

The transfer from General Fund to the Cumulative Reserve Fund for \$1.5 million is complete.

There is no February analysis of each department's expenditures because expenses are generally lower in the beginning of the year.

Operations	2021 Budget	Year to date 2/29/2020	Year to Date 2/28/2021	Amount Remaining	% of Budget Expended	Status
Executive	\$1,442,625	\$334,454	\$248,186	\$1,194,439	17.2%	
Administration	916,105	139,245	117,507	798,598	12.8%	
Public Safety	5,156,265	50,327	4,729	5,151,536	0.1%	
Community Development	1,188,050	185,884	104,547	1,083,503	8.8%	
Public Works	2,721,485	484,641	154,925	2,566,560	5.7%	
Equipment Rental Fund	110,500	6,521	3,276	107,224	3.0%	
Facilities Fund	558,550	70,330	79,913	478,637	14.3%	
Other Financing Uses	750,000	-	-	750,000	0.0%	
TOTAL OPERATIONS	\$12,843,580	\$1,271,403	\$713,084	\$12,130,496	5.55%	

Fund	2021 Budget	Year to date 2/29/2020	Year to Date 2/28/2021	Amount Remaining	% of Budget Expended	Status
Debt Service	\$527,450	\$0	\$0	\$527,450	0.0%	
Capital Budget						
Transportation Capital Projects Fund	1,756,400	35,487	88,582	1,667,818	5.0%	
Parks Capital Projects Fund	1,627,950	5,029	631	1,627,319	0.0%	
Surface Water Mgmt Capital Projects Fund	827,000	14,986	25,755	801,245	3.1%	
TOTAL Capital Investment Projects	\$4,211,350	\$55,502	\$114,968	\$4,096,382	2.7%	
TOTAL Operations/CIP/Debt Service	\$17,582,380	\$1,326,905	\$828,052	\$16,754,328	4.7%	
TOTAL Transfers Out	\$3,893,900	\$1,074,705	\$1,500,000	\$2,393,900	38.5%	
TOTAL Operations/CIP/Other Plus	\$21,476,280	\$2,401,610	\$2,328,052	\$19,148,228	10.8%	

✓ (=) No Current Concern

↑ (=) Higher Than Expected

↓ (=) Seasonal and is/or lower than expected

City of Newcastle
2021 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **16.7%**

Source of Funds	Amended Budget	February	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,719,050	\$252,983	\$430,719	(\$7,288,331)	5.6%
Development Revenue	1,048,500	119,211	304,873	(743,627)	29.1%
Intergovernmental	252,620	-	32,611	(220,009)	12.9%
Licenses & Permits	356,300	10,358	80,359	(275,941)	22.6%
Other Revenue	78,985	1,060	12,974	(66,011)	16.4%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$10,205,455	\$383,613	\$861,536	(\$9,343,919)	8.4%
Street Fund (101)					
Intergovernmental	\$275,425	\$18,954	\$34,701	(\$240,724)	12.6%
Waste Management Admin Fee	181,000	14,871	30,950	(150,050)	17.1%
Bank Interest	875	36	6,560	5,685	749.7%
Transfers In	305,885	-	-	(305,885)	0.0%
STREET FUND TOTAL	\$763,185	\$33,861	\$72,211	(\$690,974)	9.5%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$1	\$2	(\$1,498)	0.2%
Transfers In	1,500,000	1,500,000	1,500,000	-	100.0%
Cumulative Reserve Fund Total	\$1,501,500	\$1,500,001	\$1,500,002	(\$1,498)	99.9%
DEBT SERVICE FUND (202)					
Transfers In	\$527,450	\$0	\$0	(\$527,450)	0.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	169,000	-	\$40,102	-\$128,898	
Transportation Impact Fees	\$459,730	\$37,380	37,380	(422,350)	8.1%
Developer Contributions	25,000	-	-	(25,000)	0.0%
Bank Interest	1,210	71	149	(1,061)	12.3%
Transfers In	1,560,565	-	-	(1,560,565)	0.0%
CAPITAL PROJECTS FUND TOTAL	\$2,215,505	\$37,451	\$77,632	(\$2,137,873)	3.5%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$132,530	-	-	(\$132,530)	0.0%
Parks Impact Fee	213,430	\$26,905	\$26,905	(186,525)	12.6%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Bank Interest Income	970	90	196	(774)	20.2%
Contributions from Others Including Grant to Pursue	450,000	-	-	(450,000)	0.0%
Parks Capital Projects Fund Total	\$1,846,930	\$26,995	\$27,101	(\$1,687,299)	1.5%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,200,000	\$294,817	\$434,179	(\$765,821)	36.2%
Bank Interest	4,060	374	795	(3,265)	19.6%
REET Fund Total	\$1,204,060	\$295,192	\$434,974	(\$769,086)	36.1%
Surface Water Management Fund (401)					
Charges for Service	\$1,572,250	\$13,656	\$15,275	(\$1,556,975)	1.0%
Grant Income	323,500	15,910	15,910	(307,590)	4.9%
Development Revenue	20,000	3,675	4,410	(15,590)	22.1%
Bank Interest	2,430	141	308	(2,122)	12.7%
Total Revenue	\$1,918,180	\$33,383	\$35,904	(\$1,882,276)	1.9%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	-	(\$100,000)	0.0%
Bank Interest	540	\$51	\$111	(429)	20.6%
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$51	\$111	(\$100,429)	0.1%
FACILITIES FUND (503)					
Facility Service Fees	\$425,000	-	-	(\$425,000)	0.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$29	\$63	(37)	63.3%
Facility Rental Income	467,920	32,330	82,029	(385,891)	17.5%
FACILITIES FUND (503) TOTAL	\$960,520	\$32,359	\$82,092	(878,428)	8.5%
TOTAL REVENUE ALL FUNDS	\$17,349,425	\$842,906	\$1,591,563	(\$15,757,862)	9.2%
TOTAL TRANSERS IN	\$3,893,900	\$1,500,000	\$1,500,000	(\$2,393,900)	38.5%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$21,243,325	\$2,342,906	\$3,091,563	(\$18,151,762)	14.6%

City of Newcastle
2021 DETAIL REVENUE REPORT

Percent of Year: **16.7%**

Source of Funds	Amended Budget	February	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,825,420	\$58,339	\$74,784	(\$5,750,636)	1.3%
Local Retail Sales & Use Tax	1,508,000	152,801	282,789	(1,225,211)	18.8%
Sales & Use Tax Criminal Justice	362,630	37,859	68,045	(294,585)	18.8%
Excise Tax & State Sales Tax for Aff. Housing	23,000	3,984	5,101	(17,899)	22.2%
Taxes Subtotal	\$7,719,050	\$252,983	\$430,719	(\$7,288,331)	5.6%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$521,000	\$72,831	\$177,796	(\$343,204)	34.1%
Plan Check Fee Building	330,000	35,843	88,865	(241,135)	26.9%
Other Plan & Development Fees	87,500	9,037	33,673	(53,827)	38.5%
Billable Hours	110,000	1,500	4,538	(105,463)	4.1%
Development Permits Subtotal	\$1,048,500	\$119,211	\$304,873	(\$743,627)	29.1%
Intergovernmental					
Recycling Grants	-	-	-	-	-
Traffic & Other Grants	\$33,000	-	\$523	(\$32,477)	1.6%
Liquor Excise Profits/Tax	174,520	-	20,611	(153,909)	11.8%
Criminal Justice Revenue	45,100	-	11,477	(33,623)	25.4%
Intergovernmental Subtotal	\$252,620	-	\$32,611	(220,009)	12.9%
Other Licenses & Permits					
Franchise Fees	\$186,670	-	\$43,774	(\$142,896)	23.4%
Business Licenses	38,500	\$2,775	6,717	(31,783)	17.4%
Wireless Leases	78,630	6,643	11,949	(66,681)	15.2%
Alarm System Operator License	3,500	300	800	(2,700)	22.9%
Monitored Alarm Device Fee	49,000	640	17,120	(31,880)	34.9%
Other Licenses & Permits Subtotal	\$356,300	\$10,358	\$80,359	(\$275,941)	22.6%
Other					
Facility Rentals	\$14,185	-	-	(\$14,185)	0.0%
False Alarm Response	18,000	-	-	(18,000)	0.0%
Donations/Sponsorships	15,000	-	-	(15,000)	0.0%
Miscellaneous Fines & Penalties	-	-	-	-	-
Bank Earnings	15,000	\$747	\$1,554	(13,446)	10.4%
Other Miscellaneous	16,800	313	11,420	(5,380)	68.0%
Other Subtotal	\$78,985	\$1,060	\$12,974	(\$66,011)	16.4%
Other Financing Sources	\$750,000	-	-	(\$750,000)	0.0%
Total General Fund Revenue	\$10,205,455	\$383,613	\$861,536	(\$9,343,919)	8.4%
Transfers In	-	-	-	-	-
GENERAL FUND TOTAL + TRANSFERS IN	\$10,205,455	\$383,613	\$861,536	(\$9,343,919)	8.4%

**City of Newcastle
2021 DETAIL REVENUE REPORT**

Percent of Year: **16.7%**

Source of Funds	Amended Budget	February	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	-	-	(\$17,125)	0.0%
Motor Vehicle Excise Tax	258,300	\$18,954	\$34,701	(223,599)	13.4%
Waste Management Admin Fee	181,000	14,871	30,950	(150,050)	17.1%
Bank Interest	875	36	74	(801)	8.5%
Insurance Recovery	-	-	6,486	6,486	
Transfers In	305,885	-	-	(305,885)	0.0%
STREET FUND TOTAL	\$763,185	\$33,861	\$72,211	(\$690,974)	9.5%
Cumulative Reserve Fund (105)					
Bank Interest	\$1,500	\$1	\$2	(\$1,498)	0.2%
Transfers In	1,500,000	1,500,000	1,500,000	-	100.0%
CUMMULATIVE RESERVE FUND TOTAL	\$1,501,500	\$1,500,001	\$1,500,002	(\$1,498)	99.9%
Debt Service Fund (202)					
Bank Interest	-	-	-	-	
Transfers In	\$527,450	-	-	(527,450)	0.0%
Debt Service Fund TOTAL	\$527,450	\$0	\$0	(\$527,450)	0.0%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/LED lighting)	\$169,000	-	\$40,102	(128,898)	
Bank Interest	1,210	\$71	149	(1,061)	12.3%
Transportation Impact Fees	459,730	37,380	37,380	(422,350)	8.1%
Contributions Other	25,000	-	-	(25,000)	0.0%
Transfers In	1,560,565	-	-	(1,560,565)	0.0%
Transportation Capital Projects Fund	\$2,215,505	\$37,451	\$77,632	(\$2,137,873)	3.5%
Parks Capital Projects Fund (303)					
Parks Levy	\$132,530	-	-	(\$132,530)	0.0%
Parks Impact Fee	213,430	\$26,905	\$26,905	(186,525)	12.6%
Tree Fee in Lieu	-	-	-	-	
Interlocal Grants	1,050,000	-	-	(1,050,000)	0.0%
Grants to Pursue	450,000	-	-	(450,000)	0.0%
Bank Interest	970	90	196	(774)	20.2%
Transfers In	-	-	-	-	
Parks Capital Projects Total	\$1,846,930	\$26,995	\$27,101	(\$1,819,829)	1.5%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$600,000	\$147,409	\$217,089	(\$382,911)	36.2%
Real Estate Excise Tax (Second 0.25)	600,000	147,409	217,089	(382,911)	36.2%
Bank Interest	4,060	374	795	(3,265)	19.6%
Real Estate Excise Tax (REET) Total	\$1,204,060	\$295,192	\$434,974	(\$769,086)	36.1%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,572,250	\$13,656	\$15,275	(\$1,556,975)	1.0%
Capital Grants	225,000	3,081	3,081	(221,919)	1.4%
Local Grant	98,500	12,830	12,830	(85,670)	13.0%
Storm Water Review Fees	20,000	3,675	4,410	(15,590)	22.1%
Bank Interest	2,430	141	308	(2,122)	12.7%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,918,180	\$33,383	\$35,904	(\$1,882,276)	1.9%
Equipment Rental Fund (501)					
ERF Service Fees	\$100,000	-	-	(\$100,000)	0.0%
Proceeds from Capital Assets	-	-	-	-	
Bank Interest	540	\$51	\$111	(429)	20.6%
Insurance Recovery	-	-	-	-	
Transfers In	-	-	-	-	
EQUIPMENT RENTAL FUND TOTAL	\$100,540	\$51	\$111	(\$429)	0.1%
Facilities Fund (503)					
Facility Service Fees	\$425,000	-	-	(\$425,000)	0.0%
Grant to pursue	\$67,500	-	-	(67,500)	0.0%
Bank Interest	100	\$29	\$63	(37)	63.3%
Facility Rental Income	467,920	32,330	82,029	(385,891)	17.5%
FACILITIES FUND TOTAL	\$960,520	\$32,359	\$82,092	(878,428)	8.5%
TOTAL REVENUE ALL FUNDS	\$17,349,425	\$842,906	\$1,591,563	(\$15,757,862)	9.2%
Total Transfers In	\$3,893,900	\$1,500,000	\$1,500,000	(\$2,393,900)	38.5%
TOTAL REVENUE & TRANSFERS IN	\$21,243,325	\$2,342,906	\$3,091,563	(\$18,151,762)	14.6%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **16.7%**

Fund #	Description	Amended Budget	February	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,554,095	\$194,151	\$279,013	\$2,275,082	10.9%
	Supplies	100,400	6,742	6,742	93,658	6.7%
	Services	1,035,990	50,217	221,063	814,927	21.3%
	Professional Services	599,280	26,685	26,715	572,565	4.5%
	Public Art	8,000	617	617	7,383	7.7%
	Historic Preservation	5,000	-	-	5,000	0.0%
	Travel & Meetings	31,485	994	994	30,491	3.2%
	Intergovernmental	5,170,450	1,711	1,711	5,168,739	0.0%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	1,805,885	1,500,000	1,500,000	305,885	83.1%
	Total General Fund Expenditures	\$12,060,585	\$1,781,117	\$2,036,855	\$10,023,730	16.9%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$285,575	\$19,259	\$27,064	\$258,511	9.5%
	Supplies	25,900	4,793	4,793	21,108	18.5%
	Services	355,060	7,822	7,822	347,238	2.2%
	Professional Services	4,500	400	800	3,700	17.8%
	Travel & Meetings	250	-	-	250	0.0%
	Intergovernmental	95,000	-	-	95,000	0.0%
	Transfer Out	-	-	-	-	-
	Total Street Fund Expenditures	\$766,285	\$32,274	\$40,479	\$725,806	5.3%
105	Cumulative Reserve Fund					
	Transfers Out	\$0	\$0	\$0	\$0	
202	Debt Service Fund					
	Debt Service	\$527,450	\$0	\$0	\$527,450	0.0%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$116,900	\$7,891	\$11,590	\$105,310	9.9%
	Capital Improvement Program	1,639,500	76,992	76,992	1,562,508	4.7%
	Transfer Out	176,475	-	-	176,475	0.0%
	Total Transportation Capital Fund Expenditures	\$1,932,875	\$84,883	\$88,582	\$1,844,293	4.6%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$9,750	\$432	\$631	\$9,119	6.5%
	Capital Improvement Program	1,618,200	-	-	1,618,200	0.0%
	Total Parks Capital Fund Expenditures	\$1,627,950	\$432	\$631	\$1,627,319	0.0%
304	Real Estate Excise Tax Fund					
	Transfer Out	\$1,541,065	\$0	\$0	\$1,541,065	0.0%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$679,040	\$30,021	\$41,471	\$637,569	6.1%
	Supplies	50,550	340	340	50,210	0.7%
	Services	300,140	7,581	7,581	292,559	2.5%
	Professional Services	17,000	880	880	16,120	5.2%
	Travel & Meetings	4,320	35	35	4,285	0.8%
	Intergovernmental	102,500	2,200	2,255	100,245	2.2%
	Capital Improvement Program	827,000	25,755	25,755	801,245	3.1%
	Transfer Out	19,500	-	-	19,500	0.0%
	Total SWM Fund Expenditures	\$2,000,050	\$66,812	\$78,316	\$1,921,734	3.9%
501	Equipment Rental Fund					
	Supplies	\$25,000	\$1,179	\$1,179	\$23,821	4.7%
	Services	56,000	2,097	2,097	53,903	3.7%
	Capital Outlay (Vehicles, Equip)	19,500	-	-	19,500	0.0%
	Capital Lease (Copier)	10,000	-	-	10,000	-
	Total Equipment Rental Fund Expenditures	\$110,500	\$3,276	\$3,276	\$107,224	3.0%
503	Facilities Fund Expenditures					
	City Hall	\$397,300	\$29,572	\$70,982	\$326,318	17.9%
	Annex	17,350	5,318	5,318	12,032	30.7%
	Garage	53,900	3,613	3,613	50,287	6.7%
	Capital Outlay (Building)	90,000	-	-	90,000	0.0%
	Transfer Out	350,975	-	-	350,975	0.0%
	Total Facilities Fund Expenditures	\$909,525	\$38,503	\$79,913	\$829,612	8.8%
	Total Expenditures	\$21,476,285	\$2,007,297	\$2,328,052	\$19,148,233	10.8%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **16.7%**

Fund #	Description	Amended Budget	February	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,620	\$3,652	\$5,478	\$39,142	12.3%
	Supplies	5,500	-	-	5,500	0.0%
	Services	107,000	21,538	39,254	67,746	36.7%
	Professional Services	500	280	280	220	56.0%
	Travel & Meetings	6,750	-	-	6,750	0.0%
	Total City Council - Executive Expenditures	\$164,370	\$25,470	\$45,012	\$119,358	27.4%
Exec - City Manager, HR & Legal						
10-513-10	Salaries + Benefits	\$426,500	\$37,434	\$52,578	\$373,922	12.3%
	Supplies	6,900	-	-	6,900	0.0%
	Services	185,560	-	112,848	72,712	60.8%
	Professional Services	35,950	2,443	2,472	33,478	6.9%
10-515	City Attorney Contract	175,000	-	-	175,000	0.0%
	Professional Development Travel & Meetings	6,100	135	135	5,965	2.2%
	Total Exec - City Manager, HR, Legal	\$836,010	\$40,011	\$168,033	\$667,977	20.1%
City Activities						
573-90	Salaries + Benefits	\$118,050	\$9,107	\$13,332	\$104,718	11.3%
	Supplies	2,750	-	-	2,750	0.0%
	Services	42,185	104	104	42,081	0.2%
	Public Art	8,000	617	617	7,383	7.7%
	Historic Preservation	5,000	-	-	5,000	0.0%
	Professional Services	7,000	253	253	6,748	3.6%
	Professional Development Travel & Meetings	550	324	324	226	58.9%
	Total City Activities	\$183,535	\$10,404	\$14,629	\$168,906	8.0%
Exec - City Clerk						
10-514	Salaries + Benefits	\$157,900	\$12,859	\$18,261	\$139,639	11.6%
	Supplies	7,300	109	109	7,191	1.5%
	Services	56,760	2,105	2,105	54,655	3.7%
	Professional Services	-	-	-	-	-
	Travel & Meetings	500	35	35	465	7.0%
	Intergovernmental	36,250	-	-	36,250	0.0%
	Total Exec - City Clerk	\$258,710	\$15,109	\$20,511	\$238,199	7.9%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$593,940	\$42,899	\$62,188	\$531,752	10.5%
	Supplies	4,650	382	382	4,268	8.2%
	Services	52,305	4,148	6,393	45,912	12.2%
	Professional Services	11,800	-	-	11,800	0.0%
	Travel & Meetings	5,760	-	-	5,760	0.0%
	Intergovernmental	41,500	-	-	41,500	0.0%
	Total Admin - Finance & Accounting	\$709,955	\$47,428	\$68,963	\$640,992	9.7%
Admin - Information Tech.						
40-518	Supplies	\$5,950	\$1,843	\$1,843	\$4,107	31.0%
	Services	187,700	8,760	46,702	140,998	24.9%
	Professional Services	8,000	-	-	8,000	0.0%
	Intergovernmental	4,500	-	-	4,500	0.0%
	Total Admin - Information Tech.	\$206,150	\$10,603	\$48,545	\$157,605	23.5%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$227,100	\$18,148	\$25,512	\$201,588	11.2%
	Supplies	2,300	-	-	2,300	0.0%
	Services	36,045	169	264	35,781	0.7%
	Professional Services	160,000	-	-	160,000	0.0%
	Professional Development Travel & Meetings	1,500	500	500	1,000	33.3%
	Intergovernmental	3,500	-	-	3,500	0.0%
	Total CD - Building Dept	\$430,445	\$18,816	\$26,275	\$404,170	6.1%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2021 DETAIL EXPENDITURES REPORT

Percent of Year: **16.7%**

Fund #	Description	Amended Budget	February	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$560,325	\$44,268	\$65,077	\$495,248	11.6%
	Supplies	1,700	-	-	1,700	0.0%
	Services	74,430	668	668	73,762	0.9%
	Professional Services	90,000	12,526	12,526	77,474	13.9%
	Professional Development Travel & Meetings	4,150	-	-	4,150	0.0%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$757,605	\$57,462	\$78,271	\$679,334	10.3%
	Public Safety					
50-521	Supplies	\$9,100	\$113	\$113	\$8,987	1.2%
	Services	32,640	530	530	32,110	1.6%
50-515	Legal Services	72,000	2,375	2,375	69,625	3.3%
	Travel & Meetings	2,125	-	-	2,125	0.0%
	Intergovernmental - Police	2,703,310	1,011	1,011	2,702,299	0.0%
	Intergovernmental - Fire	2,259,065	-	-	2,259,065	0.0%
	Intergovernmental - Other (Jail, Transport & Animal Control)	78,025	700	700	77,325	0.9%
	Total Public Safety	\$5,156,265	\$4,729	\$4,729	\$5,151,536	0.1%
	Emergency Management					
60-525-60	Supplies Services	\$25,000	\$1,751	\$1,751	\$23,249	7.0%
	Professional Services	3,530	2,795	2,795	735	79.2%
	Total Emergency Management	\$28,530	\$4,546	\$4,546	\$23,984	15.9%
	Engineering Division					
70-544-20	Salaries + Benefits	\$180,560	\$9,843	\$14,461	\$166,099	8.0%
	Supplies	2,500	-	-	2,500	0.0%
	Services	38,370	52	52	38,318	0.1%
	Professional Services	30,500	2,227	2,227	28,273	7.3%
	Travel & Meetings	2,400	-	-	2,400	0.0%
	Total Engineering Department	\$254,330	\$12,122	\$16,740	\$237,590	6.6%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$245,100	\$15,941	\$22,125	\$222,975	9.0%
	Supplies	26,750	2,544	2,544	24,206	9.5%
	Services	222,995	12,143	12,143	210,852	5.4%
	Professional Services	5,000	3,787	3,787	1,213	75.7%
	Travel & Meetings	1,650	-	-	1,650	0.0%
	Intergovernmental	17,300	-	-	17,300	0.0%
	Total Parks Maintenance Department	\$518,795	\$34,415	\$40,599	\$478,196	7.8%
	Total General Fund Less Transfers Out	\$9,504,700	\$281,117	\$536,855	\$8,967,845	5.6%

**MONTHLY FINANCIAL REPORT
2021 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **16.7%**

Fund #	DESCRIPTION	AMENDED BUDGET	February	YTD	Variance	YTD ACTUAL VS Budget
001	General Fund					
	Total Revenues	\$10,205,455	\$383,613	\$861,536	\$9,343,919	8.4%
	Total Expenditures	12,060,585	1,781,117	2,036,855	10,023,730	16.9%
	Total General Fund Income	(1,855,130)	(1,397,504)	(1,175,318)	(679,811)	
101	Street Fund					
	Total Revenues	\$763,185	\$33,861	\$72,211	\$690,974	9.5%
	Total Expenditures	766,285	32,274	40,479	725,806	5.3%
	Total Street Fund Income	(3,100)	1,587	31,732	(34,832)	
105	Cumulative Reserve Fund	\$1,501,500	\$1,500,001	\$1,500,002	\$1,498	99.9%
	Transfers Out	-	-	-	-	
202	Debt Service Fund					
	Total Revenues	\$527,450	-	-	\$527,450	0.0%
	Total Expenditures	527,450	-	-	527,450	0.0%
	Total Debt Service Fund Income	-	-	-	-	
302	Transportation Fund					
	Total Revenues	\$2,215,505	\$37,451	\$77,632	\$2,137,873	3.5%
	Total Expenditures	1,932,875	84,883	88,582	1,844,293	4.6%
	Transportation Fund Income	282,630	(47,432)	(10,950)	293,580	
303	Parks Fund					
	Total Revenues	\$1,846,930	\$26,995	\$27,101	\$1,819,829	1.5%
	Total Expenditures	1,627,950	432	631	1,627,319	0.0%
	Parks Fund Income	218,980	26,563	26,470	192,510	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,204,060	\$295,192	\$434,974	\$769,086	36.1%
	Total Expenditures	1,541,065	-	-	1,541,065	0.0%
	REET Fund Income	(337,005)	295,192	434,974	(771,979)	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$1,918,180	\$33,383	\$35,904	\$1,882,276	1.9%
	Total Expenditures	2,000,050	66,812	78,316	1,921,734	3.9%
	SWM Fund Income	(81,870)	(33,429)	(42,413)	(39,457)	
501	Equipment Rental Fund					
	Total Revenues	\$100,540	\$51	\$111	\$100,429	0.1%
	Total Expenditures	110,500	3,276	3,276	107,224	3.0%
	Equipment Rental Fund Income	(9,960)	(3,225)	(3,164)	(6,796)	
503	Facilities Fund					
	Total Revenues	\$960,520	\$32,359	\$82,092	\$878,428	8.5%
	Total Expenditures	909,525	38,503	79,913	829,612	8.8%
	Facilities Fund Income	50,995	(6,144)	2,179	48,816	
	TOTAL NET INCOME	(232,960)	335,609	763,512	(996,471)	

City of Newcastle
2021 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget	Percent of Year: 16.7%			
Department	Amended Budget	February	Remaining (\$)	Spent (%)
<u>Executive Services</u>				
City Council	\$164,370	\$25,470	\$119,358	27.4%
City Manager	661,010	40,011	492,977	25.4%
City Attorney	175,000	-	175,000	0.0%
City Activities	183,535	10,404	168,906	8.0%
City Clerk Division	<u>\$258,710</u>	<u>\$15,109</u>	<u>\$238,199</u>	<u>7.9%</u>
Total Executive Services	1,442,625	90,994	1,194,439	17.2%
Administrative Services				
Finance Division	\$709,955	\$47,428	\$640,992	9.7%
Information Tech Division	\$206,150	\$10,603	\$157,605	23.5%
Total Administrative Services	916,105	58,031	798,598	12.8%
Public Safety & Justice				
Public Safety Division	\$2,747,175	\$1,654	\$2,745,521	0.1%
Fire Division	2,259,065	-	2,259,065	0.0%
Intergovernmental (Jail, transport and animal Ctrl)	78,025	700	77,325	0.9%
Legal Services (Prosecutor, Indigent defense, Domestic V)	\$72,000	\$2,375	\$69,625	3.3%
Total Public Safety & Justice	5,156,265	4,729	5,151,536	0.1%
Community Development				
Building Division	\$430,445	\$18,816	\$404,170	6.1%
Planning Division	757,605	57,462	679,334	10.3%
Total Community Development	1,188,050	76,279	1,083,503	8.8%
Public Works				
Emergency Management	\$28,530	\$4,546	\$23,984	15.9%
Engineering Division	254,330	12,122	237,590	6.6%
Parks Section	518,790	34,415	478,191	7.8%
Street Fund	766,285	32,274	725,806	5.3%
SWM Maintenance	1,153,550	41,057	1,100,988	4.6%
Equipment Rental Fund	110,500	3,276	107,224	3.0%
Facilities Fund	558,550	38,503	478,637	14.3%
Total Public Works	\$3,390,535	\$166,193	\$3,152,421	7.0%
TOTAL OPERATING BUDGET	\$12,093,580	\$396,226	\$11,380,496	5.9%
Operations				
Executive	\$1,442,625	\$90,994	\$1,194,439	17.2%
Administration	916,105	58,031	798,598	12.8%
Public Safety	5,156,265	4,729	5,151,536	0.1%
Community Development	1,188,050	76,279	1,083,503	8.8%
Public Works	3,390,535	166,193	3,152,421	7.0%
TOTAL OPERATIONS BY FUNCTION	\$12,093,580	\$396,226	\$11,380,496	5.9%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT				
Other Financing Uses	\$750,000	-	\$750,000	0.0%
Cumulative Reserve Fund				
Debt Service	527,450	-	527,450	0.0%
Capital Budget				
Transportation Capital Projects Fund	1,756,400	\$84,883	1,667,818	5.0%
Parks Capital Projects Fund	1,627,950	432	1,627,319	0.0%
Surface Water Management Capital Projects	827,000	25,755	801,245	3.1%
TOTAL CAPITAL, DEBT AND OTHER	\$5,488,800	\$111,070	\$5,373,832	2.1%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$17,582,380	\$507,297	\$16,754,328	4.7%
TOTAL TRANSFERS OUT	\$3,893,900	\$1,500,000	\$2,393,900	38.5%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$21,476,280	\$2,007,297	\$19,148,228	10.8%