

City of Newcastle Monthly Snapshot -April 2020



4 month target = 33.3%

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Total General Fund Revenue - The total revenue is \$3,282,828 from a budget of \$9,813,025 representing 33.5% collected. Year over year retail sales tax and property tax is slightly higher. Regarding development revenue the City planned for fifteen projects scheduled this year and one has come in to date. Planners are busy buoying up development revenue with billable hours. We will continue to monitor development revenue in the coming months due to COVID and the construction stopped in April.

Other Licenses & Permits - The total revenue is \$201,670 from a budget of \$363,875 representing 55.4% collected. Olympic Pipeline had not paid for 2019 franchise fees and are now current by paying both 2019 and 2020 with the payment of \$25K. Comcast represents the balance of \$87K and pays monthly. Because monitored alarm device fees are paid fully at the beginning of the year it is 102.6% or \$47,100.

Real Estate Excise Tax Revenue - The higher REET revenue at 47.1% is because of the January sale of the Newcastle Golf Course representing \$141K in REET revenue. Magic Radiance Limited purchased the golf course from a company in Samoa for approximately \$28.2M.

COVID 19 The impacts to revenue from the pandemic through April has impacted Development Revenue as construction projects are shut down. Sales tax and criminal justice are not impacted yet because the revenues distributed from the State to the Cities are distributed based upon sales 2 months ago. Consequently, the sales tax revenue this year represents sales from November 2019 to February 2020. We expect a downturn in Sales tax to begin with next month's sales tax distribution with the Governor's shut down starting in mid-March.

Contributions from Other - The majority \$180K of the \$205K is for the benefit of the cemetery construction project. While \$25K is a placeholder in the event Coal Cr Utility participates in a capital project with the city. Both revenues are capital related.

Revenue	2020 Budget	Year to date 4/30/2019	Year to Date 4/30/2020	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,562,025	\$2,009,659	\$2,024,633	(\$3,537,392)	36.4%	✓
Excise Tax	\$4,000	\$4,150	\$2,127	(1,873)	53.2%	✓
Parks Levy (Capital) Collection begins May	\$140,000	-	-	(140,000)	0.0%	✓
Retail Sales Tax	1,384,355	457,347	557,967	(826,388)	40.3%	↑
Criminal Justice Tax	391,860	121,671	124,176	(267,684)	31.7%	✓
Permits (Building, Plumb, Mech)	438,900	147,438	100,557	(338,343)	22.9%	↓
Plan Review	290,120	145,437	44,312	(245,808)	15.3%	↓
Planner (Billable) Hours	168,000	50,837	33,908	(134,092)	20.2%	↓
Misc. Development Revenue	104,600	37,941	50,040	(54,560)	47.8%	↑
Other Licenses & Permits	363,875	184,330	201,670	(162,205)	55.4%	↑
Transportation Impact Fee	394,980	64,750	-	(394,980)	0.0%	↓
Parks Impact Fees/Fees in Lieu	183,370	30,060	-	(183,370)	0.0%	↓
Real Estate Excise Tax	1,100,960	175,280	518,790	(582,170)	47.1%	↑
Surface Water Management Fees	1,526,455	424,628	513,668	(1,012,787)	33.7%	✓
Grants	1,169,575	105,217	45,840	(1,123,735)	3.9%	↓
Waste Management Admin Fee	150,000	-	64,587	(85,413)	43.1%	↑
Motor Vehicle Excise Tax	257,960	79,053	80,470	(177,490)	31.2%	✓
Intergovernmental (Gen Fund)	224,170	84,027	86,051	(138,119)	38.4%	↑
ERF Service and Facility Fees	519,095	-	519,095	-	100.0%	✓
Facility Rental Income	415,000	37,959	114,030	(300,970)	27.5%	↓
Other Income (Park Res, Interest, & other)	218,265	247,287	88,992	(129,273)	40.8%	↑
Other Income (Contributions or donations from other)	205,000	-	-	(205,000)	0.0%	↓
Total Revenue All Funds	\$15,962,565	\$4,407,071	\$5,170,914	(\$10,791,651)	32.4%	✓
Transfers In	\$1,452,955	\$0	\$1,074,705	(\$378,250)	74.0%	✓
Total Revenue	\$17,415,520	\$4,407,071	\$6,245,619	(\$11,169,901)	35.9%	✓

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditure Summary:

Executive and Admin Dept- The annual memberships and insurances are fully paid in the early months of the year. Vacant positions existed with the Clerk for the first three months of the year and the Accounting position remains vacant.

Public Safety - Expenditures are lower due to the Police contract being paid in June for the first five months and then monthly thereafter per the contract with King County. The Fire contract is paid twice a year per the contract with the City of Bellevue with April (paid April 28th) and the remaining half in November or December.

Community Development - The Building Department has expended \$7,477 of the \$165,000 Professional Services line item because development projects are delayed.

Public Works - Expenditures are lower due to staff vacancies in maintenance and the project planner.

The annual insurance and allocated expenses for facilities and equipment rental are paid.

The following transfers are paid: the operating transfer to the Street Fund (\$146,000), the capital transfer to the ERF Fund (\$102,000), the transportation fund's transfer to the Debt Service Fund (\$177,330) for Coal Creek Parkway. A portion of the REET capital transfer to Transportation Capital (\$300K from a budget of \$1.2 M) supporting transportation projects is recorded.

COVID 19 - In response to COVID management is delaying the hiring of four vacant positions, cutting travel and reducing training costs, some professional services, supplies and deferring rather than cutting other supplies or services until improved or trending of revenue data is available.

Operations	2020 Budget	Year to date 4/30/2019	Year to Date 4/30/2020	Amount Remaining	% of Budget Expended	Status
Executive	\$1,362,120	\$361,720	\$475,695	\$886,425	34.9%	✓
Administration	977,220	247,336	245,253	\$731,967	25.1%	✓
Public Safety	5,256,670	36,477	1,182,436	\$4,074,234	22.5%	↓
Community Development	1,163,920	308,519	311,636	\$852,284	26.8%	↓
Public Works	2,845,495	548,367	799,024	\$2,046,471	28.1%	✓
Equipment Rental Fund	121,700	61,004	15,745	\$105,955	12.9%	↓
Facilities Fund	484,000	115,797	129,408	\$354,592	26.7%	↓
TOTAL OPERATIONS	\$12,961,125	\$1,679,221	\$3,159,198	\$9,801,927	24.37%	
Fund	2020 Budget	Year to date 4/30/2019	Year to Date 4/30/2020	Amount Remaining	% of Budget Expended	Status
Debt Service	\$526,705	\$0	\$600	\$526,105	0.1%	↓
Capital Budget						
Transportation Capital Projects Fund	1,113,250	98,932	96,958	1,016,292	8.7%	↓
Parks Capital Projects Fund	1,437,060	46,996	13,411	1,423,649	0.9%	↓
Surface Water Mgmt Capital Projects Fund	670,950	65,503	47,359	623,591	7.1%	↓
TOTAL Capital Investment Projects	\$3,221,260	\$211,431	\$157,729	\$3,063,531	4.90%	↓
TOTAL Operations/CIP/Debt Service	\$16,709,090	\$1,890,652	\$3,317,526	\$13,391,564	19.9%	↓
TOTAL Transfers Out	\$1,452,955	\$0	\$1,074,705	\$378,250	74.0%	✓
TOTAL Operations/CIP/Other Plus	\$18,162,045	\$1,890,652	\$4,392,231	\$13,769,814	24.18%	↓

✓ (=) No Current Concern

↑ (=) Higher Than Expected

↓ (=) Seasonal and is/or lower than expected