



City of Newcastle Monthly Snapshot -March 2020

3 month target = 25%

Prepared by: Don Palmer

Total General Fund Revenue - The total revenue is \$1,289,704 from a budget of \$9,813,025 representing 13.1% collected. The first quarter property taxes are lower with the first half year due in April to May. However, year over year retail sales tax and property tax is slightly higher. The Golf Course sold January and may contribute to higher property tax collection when taxes are prorated and paid at escrow. Regarding development revenue the City planned for many projects that were deferred last year and is scheduled this year. In early March we received the monies from Quadrant Homes. However, since COVID 19 development revenue has stalled in the last half of the month. We will continue to monitor development revenue in the coming months.

Other Licenses & Permits - The total revenue is \$134,478 from a budget of \$363,875 representing 37% collected. Annually at the beginning of the year monitored alarm device fees are collected and we are seeing that at 101% (\$46,370) from a budget of \$45,900.

Real Estate Excise Tax Revenue - REET revenue collected was \$438,711 from a budget of \$1,100,960 representing 39.8% total collected. January sale of the the Newcastle Golf Course provided \$141K in REET revenue. Magic Radiance Limited purchased the golf course from a company in Samoa for approximately \$28.2M.

Because this report has only three months financial data this report is too early to provide any meaningful financial status on any revenue or expenditure category.

Revenue	2020 Budget	Year to date 3/31/2019	Year to Date 3/31/2020	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,562,025	\$225,006	\$314,606	(\$5,247,419)	5.7%	
Retail Sales Tax	1,372,790	360,233	429,948	(942,842)	31.3%	
Criminal Justice Tax	391,860	96,142	98,532	(293,328)	25.1%	
Permits (Building, Plumb, Mech)	438,900	125,773	99,657	(339,243)	22.7%	
Plan Review	290,120	66,323	44,312	(245,808)	15.3%	
Planner (Billable) Hours	168,000	24,863	25,546	(142,454)	15.2%	
Misc. Development Revenue	104,600	30,627	47,421	(57,179)	45.3%	
Other Licenses & Permits	363,875	115,096	134,478	(229,397)	37.0%	
Transportation Impact Fee	394,980	51,800	-	(394,980)	0.0%	
Parks Impact Fees/Fees in Lieu	183,370	24,048	-	(183,370)	0.0%	
Real Estate Excise Tax	1,100,960	114,534	438,711	(662,249)	39.8%	
Surface Water Management Fees	1,526,455	36,133	93,851	(1,432,604)	6.1%	
Grants	1,169,575	94,863	-	(1,169,575)	0.0%	
Waste Management Admin Fee	150,000	-	48,827	(101,173)	32.6%	
Motor Vehicle Excise Tax	257,960	62,084	61,641	(196,319)	23.9%	
Intergovernmental (Gen Fund)	224,170	55,149	56,269	(167,901)	25.1%	
ERF Service and Facility Fees	519,095	-	519,095	-	100.0%	
Facility Rental Income	415,000	90,462	101,821	(313,179)	24.5%	
Other Income	578,830	88,129	66,753	(512,077)	11.5%	
Other Financing Sources	750,000	-	-	(750,000)	0.0%	
Total Revenue All Funds	\$15,962,565	\$1,661,266	\$2,581,467	(\$13,381,098)	16.2%	
Transfers In	\$1,452,955	\$0	\$1,074,705	(\$378,250)	74.0%	
Total Revenue	\$17,415,520	\$1,661,266	\$3,656,172	(\$13,759,348)	21.0%	

- ✓ (=) No Current Concern
- ▲ (=) Higher Than Expected
- ▼ (=) Lower Than Expected

Expenditures

March 2020

Expenditure Summary:

Executive and Admin Dept - The annual memberships and insurances are fully paid in the early months of the year. Vacant positions exist with the Clerk (Started March 30) and the Accounting position.

Public Safety - Expenditures are lower due to the Police contract being paid in June for the first five months and then monthly thereafter per the contract with King County. The Fire contract is paid twice a year per the contract with the City of Bellevue. Once in May and then in November or December.

Community Development - Expenditures are lower due to a voided check for Pace Engineering of \$23K that will be reissued in April..

Public Works - Expenditures are lower with one maintenance position leaving in February and the vacant project planner.

In the first quarter (Q1) the annual insurance and all allocated expenses for facilities and equipment rental are paid.

The following transfers are paid: the operating transfer to the Street Fund (\$146,000), the capital transfer to the ERF Fund (\$102,000), the transportation fund's transfer to the Debt Service Fund (\$177,330) for Coal Creek Parkway. A portion of the REET capital transfer to Transportation Capital (\$300K from a budget of \$1.2 M) supporting transportation projects is recorded.

Also as noted above no status symbols for the expenditures categories in the first quarter.

Expenditures by Fund

Operations	2020 Budget	Year to date 3/31/2019	Year to Date 3/31/2020	Amount Remaining	% of Budget Expended	Status
Executive	\$1,362,120	\$280,674	\$407,506	\$954,614	29.9%	
Administration	977,220	168,901	196,514	\$780,706	20.1%	
Public Safety	5,256,670	32,644	58,470	\$5,198,200	1.1%	
Community Development	1,163,920	200,306	225,061	\$938,859	19.3%	
Public Works	2,845,495	403,381	668,027	\$2,177,468	23.5%	
Equipment Rental Fund	121,700	52,113	14,934	\$106,766	12.3%	
Facilities Fund	484,000	78,335	89,582	\$394,418	18.5%	
Other Financing Uses	750,000	-	-	\$750,000	0.0%	
TOTAL OPERATIONS	\$12,961,125	\$1,216,354	\$1,660,094	\$11,301,031	12.81%	

Fund	2020 Budget	Year to date 3/31/2019	Year to Date 3/31/2020	Amount Remaining	% of Budget Expended	Status
Debt Service	\$526,705	\$0	\$600	\$526,105	0.1%	
Capital Budget						
Transportation Capital Projects Fund	1,113,250	64,649	84,585	1,028,665	7.6%	
Parks Capital Projects Fund	1,437,060	44,028	12,989	1,424,071	0.9%	
Surface Water Mgmt Capital Projects Fund	670,950	15,191	37,969	632,981	5.7%	
TOTAL Capital Investment Projects	\$3,221,260	\$123,868	\$135,543	\$3,085,717	4.21%	
TOTAL Operations/CIP/Debt Service	\$16,709,090	\$1,340,222	\$1,796,238	\$14,912,852	10.8%	
TOTAL Transfers Out	\$1,452,955	\$0	\$1,074,705	\$378,250	74.0%	
TOTAL Operations/CIP/Other Plus	\$18,162,045	\$1,340,222	\$2,870,943	\$15,291,102	15.81%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

City of Newcastle
2020 REVENUE SUMMARY BUDGET VARIANCE

Percent of Year: **25.0%**

Source of Funds	Amended Budget	March	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes	\$7,342,240	\$393,239	\$845,213	(\$6,497,027.49)	11.5%
Development Revenue	969,620	149,727	216,201	(753,419)	22.3%
Intergovernmental	236,120	24,956	52,025	(184,094.56)	22.0%
Licenses & Permits	363,875	12,344	134,478	(229,397)	37.0%
Other Revenue	151,170	17,948	41,788	(109,382.35)	27.6%
Other Financing Sources	750,000	-	-	(750,000)	0.0%
GENERAL FUND TOTAL	\$9,813,025	\$598,214	\$1,289,704	(\$8,523,321)	13.1%
Street Fund (101)					
Intergovernmental	\$275,085	\$26,185	\$65,884	(\$209,201)	24.0%
Other revenue	153,500	15,286	50,320	(103,179.74)	32.8%
Transfers In	146,000	0	146,000	-	100.0%
STREET FUND TOTAL	\$574,585	\$41,471	\$262,204	(\$312,381)	45.6%
Cumulative Reserve Fund (105)					
Bank Interest Income	\$220	\$12	\$42	(\$178)	19.2%
DEBT SERVICE FUND (202)					
Transfers In	\$526,705	\$0	\$526,705	\$0	100.0%
TRANSPORTATION CAPITAL PROJECTS (302)					
Grants	\$400,000	-	-	(\$400,000)	0.0%
Transportation Impact Fees	394,980	-	-	(394,980)	0.0%
Developer Contributions	25,000	-	-	(25,000)	0.0%
Bank Interest	4,500	\$1,044	\$3,356	(1,144)	74.6%
Transfers In	678,250	0	300,000	(378,250)	44.2%
CAPITAL PROJECTS FUND TOTAL	\$1,502,730	\$1,044	\$303,356	(\$1,199,374)	20.2%
PARKS CAPITAL PROJECTS FUND (303)					
Parks Levy	\$140,000	-	-	(\$140,000)	0.0%
Parks Impact Fee	183,370	-	-	(183,370)	0.0%
Tree Fee in Lieu	-	-	-	-	-
Interlocal Grants	450,000	-	-	(450,000)	0.0%
Bank Interest Income	3,000	\$973	\$3,369	369	112.3%
Contributions from Others Including Grant to Pursue	180,000	-	-	(180,000)	0.0%
Parks Capital Projects Fund Total	\$956,370	\$973	\$3,369	(\$813,001)	0.4%
Real Estate Excise Tax (REET) Fund (304)					
Taxes	\$1,100,960	\$89,331	\$438,711	(\$662,249)	39.8%
Bank Interest	30,000	2,490	8,746	(21,254)	29.2%
REET Fund Total	\$1,130,960	\$91,820	\$447,457	(\$683,503)	39.6%
Surface Water Management Fund (401)					
Charges for Service	\$1,526,455	\$82,108	\$93,851	(\$1,432,604)	6.1%
Grant Income	290,500	-	-	(290,500)	0.0%
Development Revenue	32,000	-	735	(31,265)	2.3%
Bank Interest	19,875	1,055	4,433	(15,442)	22.3%
Total Revenue	\$1,868,830	\$83,163	\$99,018	(\$1,769,812)	5.3%
Equipment Rental Fund (501)					
ERF Service Fees	\$101,720	\$0	\$101,720	-	100.0%
Bank Interest	5,000	567	1,394	(3,606)	27.9%
Transfers In	102,000	0	102,000	-	100.0%
EQUIPMENT RENTAL FUND TOTAL	\$208,720	\$567	\$205,114	(\$3,606)	98.3%
FACILITIES FUND (503)					
Facility Service Fees	\$417,375	\$0	\$417,375	-	100.0%
Bank Interest	1,000	6	5	(995)	0.5%
Facility Rental Income	415,000	46,908	101,821	(313,179)	24.5%
FACILITIES FUND (503) TOTAL	\$833,375	\$46,914	\$519,201	(\$314,174)	62.3%
TOTAL REVENUE ALL FUNDS	\$15,962,565	\$864,178	\$2,581,467	(\$13,381,098)	16.2%
TOTAL TRANSERS IN	\$1,452,955	\$0	\$1,074,705	(\$378,250)	74.0%
TOTAL REVENUE WITH TRANSFERS IN ALL FUNDS	\$17,415,520	\$864,178	\$3,656,172	(\$13,759,348)	21.0%

**City of Newcastle
2020 DETAIL REVENUE REPORT**

Percent of Year: **25.0%**

Source of Funds	Amended Budget	March	YTD Revenue	Remaining (\$)	Collected (%)
General Fund (001)					
Taxes					
Real & Personal Property Tax	\$5,562,025	\$237,308	\$314,606	(\$5,247,419)	5.7%
Local Retail Sales & Use Tax	1,372,790	125,980	429,948	(942,842)	31.3%
Sales & Use Tax Criminal Justice	391,860	29,951	98,532	(293,328)	25.1%
All Other Taxes	15,565	-	2,127	(13,438)	13.7%
Taxes Subtotal	\$7,342,240	\$393,239	\$845,213	(\$6,497,027)	11.5%
Development Permits					
Permits (Bldg, Plumbing, Mech)	\$438,900	\$78,816	\$99,657	(\$339,243)	22.7%
Plan Check Fee Building	290,120	34,045	44,312	(245,808)	15.3%
Other Plan & Development Fees	72,600	16,016	46,686	(25,914)	64.3%
Billable Hours	168,000	20,850	25,546	(142,454)	15.2%
Development Permits Subtotal	\$969,620	\$149,727	\$216,201	(\$753,419)	22.3%
Intergovernmental					
Recycling Grants	\$26,500	-	-	(\$26,500)	0.0%
Traffic & other Grants	2,575	-	-	(2,575)	0.0%
Liquor Excise Profits/Tax	165,580	\$24,956	\$41,471	(124,109)	25.0%
Criminal Justice Revenue	41,465	-	10,554	(30,911)	25.5%
Intergovernmental Subtotal	\$236,120	\$24,956	\$52,025	(184,095)	22.0%
Other Licenses & Permits					
Franchise Fees	\$194,060	-	\$55,889	(\$138,171)	28.8%
Business Licenses	44,625	\$2,547	9,811	(34,814)	22.0%
Wireless Leases	74,905	6,517	19,508	(55,397)	26.0%
Alarm System Operator License	4,385	400	2,900	(1,485)	66.1%
Monitored Alarm Device Fee	45,900	2,880	46,370	470	101.0%
Other Licenses & Permits Subtotal	\$363,875	\$12,344	\$134,478	(\$229,397)	37.0%
Other					
Facility Rentals	\$13,770	\$580	\$1,593	(\$12,177)	11.6%
False Alarm Response	17,000	-	650	(16,350)	3.8%
Donations/Sponsorships	45,000	400	575	(44,425)	1.3%
Miscellaneous Fines & Penalties	13,900	-	-	(13,900)	0.0%
Bank Earnings	61,500	6,754	23,254	(38,246)	37.8%
Other Miscellaneous	-	10,213	15,716	15,716	
Other Subtotal	\$151,170	\$17,948	\$41,788	(\$109,382)	27.6%
Other Financing Sources	\$750,000		-	(\$750,000)	0.0%
Total General Fund Revenue	\$9,813,025	\$598,214	\$1,289,704	(\$8,523,321)	13.1%
Transfers In	-		-	-	
GENERAL FUND TOTAL + TRANSFERS IN	\$9,813,025	\$598,214	\$1,289,704	(\$8,523,321)	13.1%

**City of Newcastle
2020 DETAIL REVENUE REPORT**

Percent of Year: **25.0%**

Source of Funds	Amended Budget	March	YTD Revenue	Remaining (\$)	Collected (%)
Street Fund (101)					
Intergovernmental					
Multimodal Transportation	\$17,125	\$4,243	\$4,243	(\$12,882)	24.8%
Motor Vehicle Excise Tax	257,960	21,942	61,641	(196,319)	23.9%
Waste Management Admin Fee	150,000	14,799	48,827	(101,173)	32.6%
Bank Interest	3,500	486	1,493	(2,007)	42.7%
Transfers In	146,000	-	146,000	-	100.0%
STREET FUND TOTAL	\$574,585	\$41,471	\$262,204	(\$312,381)	45.6%
Cumulative Reserve Fund (105)					
Charges for Services					
Bank Interest	\$220	\$12	\$42	(\$178)	19.2%
CUMMULATIVE RESERVE FUND TOTAL	\$220	\$12	\$42	(\$178)	19.2%
Debt Service Fund (202)					
Contributions					
Transfers In	526,705	-	\$526,705	-	100.0%
Debt Service Fund TOTAL	\$526,705	\$0	\$526,705	\$0	100.0%
Transportation Capital Projects Fund (302)					
Intergovernmental					
Approved Grant (State/Other)	\$400,000	-	-	(\$400,000)	0.0%
Bank Interest	4,500	\$1,044	\$3,356	(1,144)	74.6%
Transportation Impact Fees	394,980	-	-	(394,980)	0.0%
Contributions Other	25,000	-	-	(25,000)	0.0%
Transfers In	678,250	-	300,000	(378,250)	44.2%
Transportation Capital Projects Fund	\$1,502,730	\$1,044	\$303,356	(\$1,199,374)	20.2%
Parks Capital Projects Fund (303)					
Parks Levy	\$140,000	-	-	(\$140,000)	0.0%
Parks Impact Fee	183,370	-	-	(183,370)	0.0%
Tree Fee in Lieu	-	-	-	-	-
Interlocal Grants	450,000	-	-	(450,000)	0.0%
Bank Interest	3,000	\$973	\$3,369	369	112.3%
Contributions from Others Including Grant to Pursue	180,000	-	-	(180,000)	0.0%
Transfers In	-	-	-	-	-
Parks Capital Projects Total	\$956,370	\$973	\$3,369	(\$953,001)	0.4%
Real Estate Excise Tax (REET) Fund (304)					
Taxes					
Real Estate Excise Tax (First 0.25)	\$550,480	\$44,665	\$219,355	(\$331,125)	39.8%
Real Estate Excise Tax (Second 0.25)	550,480	44,665	219,356	(331,125)	39.8%
Bank Interest	30,000	2,490	8,746	(21,254)	29.2%
Real Estate Excise Tax (REET) Total	\$1,130,960	\$91,820	\$447,457	(\$683,503)	39.6%
Surface Water Management Fund (401)					
Charges for Services					
Surface Water Management Fees	\$1,526,455	\$82,108	\$93,851	(\$1,432,604)	6.1%
Capital Grants	247,000	-	-	(247,000)	0.0%
Local Grant	43,500	-	-	(43,500)	0.0%
Storm Water Review Fees	32,000	-	735	(31,265)	2.3%
Bank Interest	19,875	1,055	4,433	(15,442)	22.3%
SURFACE WATER MANAGEMENT FUND TOTAL	\$1,868,830	\$83,163	\$99,018	(\$1,769,812)	5.3%
Equipment Rental Fund (501)					
Contributions					
ERF Service Fees	\$101,720	-	\$101,720	-	100.0%
Bank Interest	5,000	\$567	1,394	(\$3,606)	27.9%
Transfers In	102,000	-	102,000	-	100.0%
EQUIPMENT RENTAL FUND TOTAL	\$208,720	\$567	\$205,114	(\$3,606)	98.3%
Facilities Fund (503)					
Contributions					
Facility Service Fees	\$417,375	-	\$417,375	-	100.0%
Bank Interest	1,000	\$6	5	(\$995)	0.5%
Facility Rental Income	415,000	46,908	101,821	(313,179)	24.5%
FACILITIES FUND TOTAL	\$833,375	\$46,914	\$519,201	(\$314,174)	62.3%
TOTAL REVENUE ALL FUNDS	\$15,962,565	\$864,178	\$2,581,467	(\$13,381,098)	16.2%
Total Transfers In	\$1,452,955	\$0	\$1,074,705	(\$378,250)	74.0%
TOTAL REVENUE & TRANSFERS IN	\$17,415,520	\$864,178	\$3,656,172	(\$13,759,348)	21.0%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2020 DETAIL EXPENDITURES REPORT

Percent of Year: **25.0%**

Fund #	Description	Amended Budget	March	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	Salaries + Benefits	\$2,659,650	\$176,517	\$429,698	\$2,229,952	16.2%
	Supplies	116,005	4,991	12,346	103,660	10.6%
	Services	1,010,375	21,924	526,888	483,487	52.1%
	Professional Services	664,025	24,526	73,024	591,001	11.0%
	Public Art	7,500	-	500	7,000	6.7%
	Historic Preservation	5,500	-	-	5,500	0.0%
	Travel & Meetings	51,750	1,154	4,737	47,013	9.2%
	Intergovernmental	5,264,480	7,136	36,092	5,228,388	0.7%
	Other Financing Uses	750,000	-	-	750,000	0.0%
	Transfer Out	180,000	-	180,000	-	100.0%
	Total General Fund Expenditures	\$10,709,285	\$236,249	\$1,263,284	\$9,446,001	11.8%
101	Street Fund Expenditures + Transfers Out					
	Salaries + Benefits	\$229,050	\$16,265	\$41,130	\$187,920	18.0%
	Supplies	36,250	13,136	15,966	20,284	44.0%
	Services	295,930	7,116	78,665	217,265	26.6%
	Professional Services	5,000	-	800	4,200	16.0%
	Travel & Meetings	1,500	-	-	1,500	0.0%
	Intergovernmental	83,000	31,695	36,749	46,251	44.3%
	Transfer Out	34,000	-	34,000	-	100.0%
	Total Street Fund Expenditures	\$684,730	\$68,211	\$207,309	\$477,421	30.3%
105	Cumulative Reserve Fund					
	Transfers Out		\$0	\$0	\$0	
202	Debt Service Fund					
	Debt Service	\$526,705	\$600	\$600		0.1%
	Total Debt Service	\$526,705	\$600	\$600	\$526,105	0.1%
302	Transportation Cap. Fund Exp. + Transfer In					
	Salaries + Benefits	\$105,750	\$7,779	\$21,531	\$84,219	20.4%
	Capital Improvement Program	1,007,500	41,319	63,054	944,446	6.3%
	Transfer Out	177,330	-	177,330	-	100.0%
	Total Transportation Capital Fund Expenditures	\$1,290,580	\$49,098	\$261,915	\$1,028,665	20.3%
303	Parks Capital Expenditures					
	Salaries + Benefits	\$44,915	\$420	\$1,033	\$43,882	2.3%
	Capital Improvement Program	1,392,145	7,540	11,956	1,380,189	0.9%
	Total Parks Capital Fund Expenditures	\$1,437,060	\$7,960	\$12,989	\$1,424,071	0.9%
304	Real Estate Excise Tax Fund					
	Transfer Out	\$678,250	\$0	\$300,000	\$378,250	44.2%
401	Surface Water Mgmt. Fund Expenditures					
	Salaries + Benefits	\$630,105	\$50,089	\$125,955	\$504,150	20.0%
	Supplies	54,250	3,717	4,167	50,083	7.7%
	Services	319,200	1,091	149,198	170,002	46.7%
	Professional Services	65,000	-	3,078	61,922	4.7%
	Travel & Meetings	7,785	195	1,754	6,031	22.5%
	Intergovernmental	99,070	1,475	14,833	84,237	15.0%
	Capital Improvement Program	670,950	22,983	37,969	632,981	5.7%
	Transfer Out	34,000	-	34,000	-	100.0%
	Total SWM Fund Expenditures	\$1,880,360	\$79,550	\$370,955	\$1,509,405	19.7%
501	Equipment Rental Fund					
	Supplies	\$34,700	\$5,045	\$7,793	\$26,907	22.5%
	Services	71,000	3,368	7,141	63,859	10.1%
	Capital Outlay (Vehicles, Equip)	16,000	-	-	16,000	0.0%
	Total Equipment Rental Fund Expenditures	\$121,700	\$8,413	\$14,934	\$106,766	12.3%
503	Facilities Fund Expenditures					
	City Hall	\$430,430	\$17,756	\$84,500	\$345,930	19.6%
	Annex	10,540	148	473	10,067	4.5%
	Garage	43,030	1,348	4,609	38,421	10.7%
	Transfer Out	349,375	-	349,375	-	100.0%
	Total Facilities Fund Expenditures	\$833,375	\$19,252	\$438,957	\$394,418	52.7%
	Total Expenditures	\$18,162,045	\$469,333	\$2,870,943	\$15,291,102	15.8%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2020 DETAIL EXPENDITURES REPORT

Percent of Year: **25.0%**

Fund #	Description	Amended Budget	March	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
GENERAL FUND DEPARTMENTS						
Exec - City Council						
10-511-60	Salaries + Benefits	\$44,615	\$3,652	\$9,131	\$35,484	20.5%
	Supplies	10,700	465	2,913	7,787	27.2%
	Services	104,600	-	66,057	38,543	63.2%
	Professional Services	7,900	-	-	7,900	0.0%
	Travel & Meetings	5,000	-	341	4,659	6.8%
	Total City Council - Executive Expenditures	\$172,815	\$4,118	\$78,442	\$94,373	45.4%
Exec - City Manager, HR & Legal						
10-513-1910	Salaries + Benefits	\$405,225	\$32,661	\$79,678	\$325,547	19.7%
	Supplies	6,650	13	110	6,540	1.7%
	Services	144,300	349	132,993	11,307	92.2%
	Professional Services	26,625	55	9,543	17,082	35.8%
10-515	City Attorney Contract	130,000	19,823	19,868	110,132	15.3%
	Professional Development Travel & Meetings	12,100	-	214	11,886	1.8%
	Total Exec - City Manager, HR, Legal	\$724,900	\$52,902	\$242,407	\$482,493	33.4%
City Activities						
573-90	Salaries + Benefits	\$108,745	\$10,221	\$25,240	\$83,505	23.2%
	Supplies	6,225	128	197	6,028	3.2%
	Services	58,560	253	13,616	44,944	23.3%
	Public Art	7,500	-	500	7,000	6.7%
	Historic Preservation	5,500	-	-	5,500	0.0%
	Professional Services	44,000	-	2,000	42,000	4.5%
	Professional Development Travel & Meetings	1,050	500	1,295	-245	123.3%
	Total City Activities	\$231,580	\$11,102	\$42,849	\$188,731	18.5%
Exec - City Clerk						
10-514	Salaries + Benefits	\$134,950	-	(\$68)	\$135,018	-0.1%
	Supplies	7,800	235	1,255	6,545	16.1%
	Services	50,425	795	17,344	33,081	34.4%
	Professional Services	4,000	3,900	5,400	(1,400)	135.0%
	Travel & Meetings	150	-	-	150	0.0%
	Intergovernmental	35,500	-	19,878	15,622	56.0%
	Total Exec - City Clerk	\$232,825	\$4,930	\$43,808	\$189,017	18.8%
Admin - Finance & Accounting						
40-514	Salaries + Benefits	\$643,735	\$41,392	\$95,909	\$547,826	14.9%
	Supplies	4,750	653	675	4,075	14.2%
	Services	53,000	627	38,674	14,326	73.0%
	Professional Services	32,000	-	5,291	26,709	16.5%
	Travel & Meetings	11,260	167	1,512	9,748	13.4%
	Intergovernmental	41,500	836	1,096	40,404	2.6%
	Total Admin - Finance & Accounting	\$786,245	\$43,675	\$143,156	\$643,089	18.2%
Admin - Information Tech.						
40-518	Supplies	\$17,100	\$502	\$520	\$16,580	3.0%
	Services	169,375	12,342	51,714	117,661	30.5%
	Professional Services	4,500	750	1,125	3,375	25.0%
	Total Admin - Information Tech.	\$190,975	\$13,594	\$53,358	\$137,617	27.9%
CD - Building Dept						
60-558-50	Salaries + Benefits	\$221,595	\$16,878	\$40,884	\$180,711	18.4%
	Supplies	7,850	124	201	7,649	2.6%
	Services	37,855	97	24,264	13,591	64.1%
	Professional Services	165,000	-	2,254	162,746	1.4%
	Professional Development Travel & Meetings	3,000	-	675	2,325	22.5%
	Intergovernmental	3,200	-	-	3,200	0.0%
	Total CD - Building Dept	\$438,500	\$17,100	\$68,278	\$370,222	15.6%

CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2020 DETAIL EXPENDITURES REPORT

Percent of Year: **25.0%**

Fund #	Description	Amended Budget	March	YTD	\$ Variance	% Variance
001	General Fund Expenditures					
	CD - Planning					
558-60	Salaries + Benefits	\$563,610	\$42,807	\$105,763	\$457,847	18.8%
	Supplies	1,700	14	36	1,664	2.1%
	Services	75,720	43	66,774	8,946	88.2%
	Professional Services	50,000	(20,786)	(15,789)	65,789	-31.6%
	Professional Development Travel & Meetings	7,390	-	-	7,390	0.0%
	Intergovernmental Affordable Housing	27,000	-	-	27,000	0.0%
	Total CD - Planning	\$725,420	\$22,077	\$156,784	\$568,636	21.6%
	Public Safety					
50-521	Supplies	\$9,100	\$1,535	\$1,773	\$7,328	19.5%
	Services	32,090	139	27,462	4,628	85.6%
50-515	Legal Services	72,000	2,457	16,205	55,795	22.5%
	Travel & Meetings	3,500	-	200	3,300	5.7%
	Intergovernmental - Police	2,813,085	-	854	2,812,231	0.0%
	Intergovernmental - Fire	2,249,895	-	-	2,249,895	0.0%
	Intergovernmental - Other (Jail, Transport & Animal Control)	77,000	4,013	11,976	65,024	15.6%
	Total Public Safety	\$5,256,670	\$8,143	\$58,470	\$5,198,200	1.1%
	Emergency Management					
60-525-60	Supplies Services	\$3,530	-	\$1,872	\$1,658	53.0%
	Professional Services	55,000	-	605	54,395	1.1%
	Total Public Works Department	\$58,530	\$0	\$2,477	\$56,053	4.2%
	Engineering Division					
70-544-20	Salaries + Benefits	\$196,000	\$14,495	\$37,106	\$158,894	18.9%
	Supplies	2,000	35	116	1,884	5.8%
	Services	42,480	29	36,980	5,500	87.1%
	Professional Services	40,000	16,141	20,870	19,130	52.2%
	Travel & Meetings	4,400	487	500	3,900	11.4%
	Total Engineering Department	\$284,880	\$31,186	\$95,572	\$189,308	33.5%
	Parks Maintenance					
70-576-8	Salaries + Benefits	\$341,175	\$14,411	\$36,055	\$305,120	10.6%
	Supplies	38,600	1,288	2,680	35,920	6.9%
	Services	241,970	7,250	51,010	190,960	21.1%
	Professional Services	33,000	2,186	5,651	27,349	17.1%
	Travel & Meetings	3,900	-	-	3,900	0.0%
	Intergovernmental	17,300	2,288	2,288	15,012	13.2%
	Total Parks Maintenance Department	\$675,945	\$27,422	\$97,684	\$578,261	14.5%
	Total General Fund Less Transfers Out	\$9,779,285	\$236,249	\$1,083,284	\$8,696,001	11.1%

**CITY OF NEWCASTLE
MONTHLY FINANCIAL REPORT
2020 INCOME SUMMARY BUDGET VARIANCE**

Percent of Year: **25.0%**

Fund #	DESCRIPTION	AMENDED BUDGET	March	YTD	Variance	BUDGET TO
001	General Fund					
	Total Revenues	\$9,813,025	\$598,214	\$1,289,704	\$8,523,321	13.1%
	Total Expenditures	10,709,285	236,249	1,263,284	9,446,001	11.8%
	Total General Fund Income	(896,260)	361,966	26,420	(922,680)	
101	Street Fund					
	Total Revenues	\$574,585	\$41,471	\$262,204	\$312,381	45.6%
	Total Expenditures	684,730	68,211	207,309	477,421	30.3%
	Total Street Fund Income	(110,145)	(26,740)	54,895	(165,040)	
105	Cumulative Reserve Fund	220	12	42	(178)	19.2%
	Transfers Out	-	-	-	-	
202	Debt Service Fund					
	Total Revenues	\$526,705	-	526,705	-	100.0%
	Total Expenditures	526,705	600	600	526,105	0.1%
	Total Debt Service Fund Income	-		526,105	(526,105)	
302	Transportation Fund					
	Total Revenues	\$1,502,730	\$1,044	\$303,356	\$1,199,374	20.2%
	Total Expenditures	1,290,580	49,098	261,915	1,028,665	20.3%
	Transportation Fund Income	212,150	(48,054)	41,442	170,708	
303	Parks Fund					
	Total Revenues	\$956,370	\$973	\$3,369	\$953,001	0.4%
	Total Expenditures	1,437,060	7,960	12,989	1,424,071	0.9%
	Parks Fund Income	(480,690)	(6,987)	(9,620)	(471,070)	
304	Real Estate Excise Tax Fund					
	Total Revenues	\$1,130,960	\$91,820	\$447,457	\$683,503	39.6%
	Total Expenditures	678,250	-	300,000	378,250	44.2%
	REET Fund Income	452,710	91,820	147,457	305,253	
401	Surface Water Mgmt. Fund					
	Total Revenues	\$1,868,830	\$83,163	\$99,018	\$1,769,812	5.3%
	Total Expenditures	1,880,360	79,550	370,955	1,509,405	19.7%
	SWM Fund Income	(11,530)	3,613	(271,936)	260,406	
501	Equipment Rental Fund					
	Total Revenues	\$208,720	\$567	\$205,114	\$3,606	98.3%
	Total Expenditures	121,700	8,413	14,934	106,766	12.3%
	Equipment Rental Fund Income	87,020	(7,845)	190,180	(103,160)	
503	Facilities Fund					
	Total Revenues	\$833,375	\$46,914	\$519,201	\$314,174	62.3%
	Total Expenditures	833,375	19,252	438,957	394,418	52.7%
	Facilities Fund Income	-	27,662	80,244	(80,244)	
	TOTAL INCOME	(\$746,525)	\$395,445	\$785,229	(\$1,532,110)	-105.2%

City of Newcastle
2020 EXPENDITURE SUMMARY BY FUNCTION

Operating Budget			Percent of Year: 25.0%		
Department	Budget	March	YTD Expense	Remaining (\$)	Spent (%)
Executive Services					
City Council	\$172,815	\$4,118	\$78,442	\$94,373	45.4%
City Manager	594,900	33,079	222,538	372,362	37.4%
City Attorney	130,000	19,823	19,868	110,132	15.3%
City Activities	231,580	11,102	42,849	188,731	18.5%
City Clerk Division	\$232,825	\$4,930	\$43,808	\$189,017	18.8%
Total Executive Services	1,362,120	73,051	407,506	954,614	29.9%
Administrative Services					
Finance Division	\$786,245	\$43,675	\$143,156	\$643,089	18.2%
Information Tech Division	\$190,975	\$13,594	\$53,358	\$137,617	27.9%
Total Administrative Services	977,220	57,269	196,514	780,706	20.1%
Public Safety & Justice					
Public Safety Division	\$2,857,775	\$1,674	\$30,289	\$2,827,486	1.1%
Fire Division	2,249,895	-	-	2,249,895	0.0%
Intergovernmental (Jail, transport and animal Ctrl)	77,000	4,013	11,976	65,024	15.6%
Legal Services (Prosecutor, Indigent defense, Domestic V)	\$72,000	\$2,457	\$16,205	\$55,795	22.5%
Total Public Safety & Justice	5,256,670	8,143	58,470	5,198,200	1.1%
Community Development					
Building Division	\$438,500	\$17,100	\$68,278	\$370,222	15.6%
Planning Division	725,420	22,077	156,784	568,636	21.6%
Total Community Development	1,163,920	39,177	225,061	938,859	19.3%
Public Works					
Emergency Management	\$58,530	\$0	\$2,477	\$56,053	4.2%
Engineering Division	284,880	31,186	95,572	189,308	33.5%
Parks Section	675,945	27,422	97,684	578,261	14.5%
Street Fund	650,730	68,211	173,309	477,421	26.6%
SWM Maintenance	1,175,410	56,567	298,986	876,424	25.4%
Equipment Rental Fund	121,700	8,413	14,934	106,766	12.3%
Facilities Fund	484,000	19,252	89,582	394,418	18.5%
Total Public Works	\$3,451,195	\$211,051	\$772,543	\$2,678,652	22.4%
TOTAL OPERATING BUDGET	\$12,211,125	\$388,691	\$1,660,094	\$10,551,031	13.6%
Operations					
Executive	\$1,362,120	\$73,051	\$407,506	\$954,614	29.9%
Administration	977,220	57,269	196,514	780,706	20.1%
Public Safety	5,256,670	8,143	58,470	5,198,200	1.1%
Community Development	1,163,920	39,177	225,061	938,859	19.3%
Public Works	3,451,195	211,051	772,543	2,678,652	22.4%
TOTAL OPERATIONS BY FUNCTION	\$12,211,125	\$388,691	\$1,660,094	\$10,551,031	13.6%
OTHER, DEBT, CAPITAL AND TRANSFERS OUT					
Other Financing Uses	\$750,000	-	-	\$750,000	0.0%
Cumulative Reserve Fund					
Debt Service	526,705	600	600	526,105	0.1%
Capital Budget					
Transportation Capital Projects Fund	1,113,250	\$49,098	\$84,585	1,028,665	7.6%
Parks Capital Projects Fund	1,437,060	7,960	12,989	1,424,071	0.9%
Surface Water Management Capital Projects	670,950	22,983	37,969	632,981	5.7%
TOTAL CAPITAL, DEBT AND OTHER	\$4,497,965	\$80,641	\$136,143	\$4,361,822	3.0%
TOTAL OPERATIONS/CIP/OTHER LESS TRANSFERS	\$16,709,090	\$469,333	\$1,796,238	\$14,912,852	10.8%
TOTAL TRANSFERS OUT	\$1,452,955	\$0	\$1,074,705	\$378,250	74.0%
TOTAL OPERATIONS/CIP/OTHER AND TRANSFERS	\$18,162,045	\$469,333	\$2,870,943	\$15,291,102	15.8%