



City of Newcastle Monthly Snapshot -February 2020

1 month target = 16.67%

Prepared by: Don Palmer

Total General Fund Revenue - The total revenue is \$691,490 from a budget of \$9,813,025 representing 7% collected.

REET Fund

Real Estate Excise Tax Revenue - REET revenue collected was \$349,380 from a budget of \$1,100,960 representing 31.7% total collected. In January the City received \$141K from the State for the sale of the Newcastle Golf Course. Magic Radiance Limited purchased the golf course from the country Samoa for approximately \$28.2M.

There is no February analysis for the other funds because revenue is generally lower in the beginning of the year.

Revenue	2020 Budget	Year to date 2/28/2019	Year to Date 2/29/2020	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,562,025	\$61,555	\$77,298	(\$5,484,727)	1.4%	
Retail Sales Tax	1,372,790	257,196	303,968	(1,068,822)	22.1%	
Criminal Justice Tax	391,860	67,543	68,581	(323,279)	17.5%	
Permits (Building, Plumb, Mech)	438,900	81,738	20,841	(418,059)	4.7%	
Plan Review	290,120	60,431	10,268	(279,853)	3.5%	
Planner (Billable) Hours	168,000	24,863	4,696	(163,304)	2.8%	
Misc. Development Revenue	104,600	18,041	31,404	(73,196)	30.0%	
Other Licenses & Permits	363,875	104,097	122,134	(241,741)	33.6%	
Transportation Impact Fee	394,980	19,425	-	(394,980)	0.0%	
Parks Impact Fees/Fees in Lieu	183,370	9,018	-	(183,370)	0.0%	
Real Estate Excise Tax	1,100,960	87,187	349,380	(751,580)	31.7%	
Surface Water Management Fees	1,526,455	10,861	11,743	(1,514,712)	0.8%	
Grants	1,147,575	9,319	-	(1,147,575)	0.0%	
Waste Management Admin Fee	150,000	-	34,028	(115,972)	22.7%	
Motor Vehicle Excise Tax	257,960	38,533	39,699	(218,261)	15.4%	
Intergovernmental (Gen Fund)	224,170	25,557	27,069	(197,101)	12.1%	
ERF Service and Facility Fees	519,095	-	519,095	-	100.0%	
Facility Rental Income	415,000	32,030	54,913	(360,087)	13.2%	
Other Income	778,830	89,641	42,174	(736,656)	5.4%	
Other Financing Sources	750,000	-	-	(750,000)	0.0%	
Total Revenue All Funds	\$16,140,565	\$997,035	\$1,717,290	(\$14,423,275)	10.6%	
Transfers In	\$1,980,805	\$0	\$1,074,705	(\$906,100)	54.3%	
Total Revenue	\$18,121,370	\$997,035	\$2,791,995	(\$15,329,375)	15.4%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

February 2020

Expenditure Summary:

February analysis is limited for department's expenditures because expenses are too early in the year to develop any trends..So the status is left blank for the first quarter of the year.

As of February all of the annual insurance payments and 100% of the budgeted expenses are recorded. Also, all allocated expenses for Facilities and Equipment Rental Fund have been recorded. The budgeted operating transfer to the Street Fund is complete. The Capital transfer to the ERF Fund is complete. The transfer from Transportation Fund to Debt Service Fund for payment of the Coal Creek Parkway is complete. Finally, \$300K of the \$1.2 M capital transfer from the REET Fund to the Transportation Fund supports transportation projects is recorded.

Expenditures by Fund

Operations	2020 Budget	Year to date 2/28/2019	Year to Date 2/29/2020	Amount Remaining	% of Budget Expended	Status
Executive	\$1,362,120	\$213,637	\$334,454	\$1,027,666	24.6%	
Administration	977,220	92,921	139,245	\$837,975	14.2%	
Public Safety	5,256,670	8,917	50,327	\$5,206,343	1.0%	
Community Development	1,300,845	114,178	185,884	\$1,114,961	14.3%	
Public Works	2,824,350	210,348	484,641	\$2,339,709	17.2%	
Equipment Rental Fund	121,700	4,066	6,521	\$115,179	5.4%	
Facilities Fund	484,000	51,291	70,330	\$413,670	14.5%	
Other Financing Uses	750,000	-	-	\$750,000	0.0%	
TOTAL OPERATIONS	\$13,076,905	\$695,356	\$1,271,403	\$11,805,502	9.72%	

Fund	2020 Budget	Year to date 2/28/2019	Year to Date 2/29/2020	Amount Remaining	% of Budget Expended	Status
Debt Service	\$526,705	\$0	\$0	\$526,705	0.0%	
Capital Budget						
Transportation Capital Projects Fund	1,803,250	25,155	35,487	1,767,763	2.0%	
Parks Capital Projects Fund	1,403,230	38,383	5,029	1,398,201	0.4%	
Surface Water Mgmt Capital Projects Fund	571,000	465	14,986	556,014	2.6%	
TOTAL Capital Investment Projects	\$3,777,480	\$64,003	\$55,502	\$3,721,978	1.47%	
TOTAL Operations/CIP/Debt Service	\$17,381,090	\$759,359	\$1,326,905	\$16,054,185	7.6%	
TOTAL Transfers Out	\$1,980,805	\$0	\$1,074,705	\$906,100	54.3%	
TOTAL Operations/CIP/Other Plus	\$19,361,895	\$759,359	\$2,401,610	\$16,960,285	12.40%	

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