



City of Newcastle Monthly Snapshot - January 2020

1 month target = 8.33%

Prepared by: Don Palmer

Total General Fund Revenue - The total is \$345,255 from a budget of \$9,813,025 representing 3.5% collected.

REET Fund

Real Estate Excise Tax Revenue - REET revenue collected was \$257,944 from a budget of \$1,100,960 representing 23.4% total collected. The City received \$141K from the State for the sale of the Newcastle Golf Course. Magic Radiance Limited purchased the golf course from the country Samoa for approximately \$28.2M.

There is no January analysis for the other funds because revenue is generally lower in the beginning of the year.

Revenue	2020 Budget	Year to date 1/31/2019	Year to Date 1/31/2020	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,562,025	\$10,668	\$13,034	(\$5,548,991)	0.2%	
Retail Sales Tax	1,372,790	111,863	145,062	(1,227,728)	10.6%	
Criminal Justice Tax	391,860	31,116	30,765	(361,095)	7.9%	
Permits (Building, Plumb, Mech)	438,900	13,666	7,740	(431,160)	1.8%	
Plan Review	290,120	18,528	4,875	(285,245)	1.7%	
Planner (Billable) Hours	168,000	975	4,013	(163,988)	2.4%	
Misc. Development Revenue	104,600	7,757	6,030	(98,570)	5.8%	
Other Licenses & Permits	363,875	76,289	97,545	(266,330)	26.8%	
Transportation Impact Fee	394,980	-	-	(394,980)	0.0%	
Parks Impact Fees/Fees in Lieu	183,370	-	-	(183,370)	0.0%	
Real Estate Excise Tax	1,100,960	50,551	257,944	(843,016)	23.4%	
Surface Water Management Fees	1,526,455	1,442	3,407	(1,523,048)	0.2%	
Grants	1,147,575	94,544	-	(1,147,575)	0.0%	
Waste Management Admin Fee	150,000	-	19,524	(130,476)	13.0%	
Motor Vehicle Excise Tax	257,960	19,294	20,046	(237,914)	7.8%	
Intergovernmental (Gen Fund)	224,170	25,557	27,069	(197,101)	12.1%	
ERF Service and Facility Fees	519,095	-	-	(519,095)	0.0%	
Facility Rental Income	415,000	32,030	27,407	(387,593)	6.6%	
Other Income	778,830	23,840	18,327	(760,503)	2.4%	
Other Financing Sources	750,000	-	-	(750,000)	0.0%	
Total Revenue All Funds	\$16,140,565	\$518,121	\$682,788	(\$15,457,777)	4.2%	
Transfers In	\$1,980,805	\$0	\$0	(\$1,980,805)	0.0%	
Total Revenue	\$18,121,370	\$518,121	\$682,788	(\$17,438,582)	3.8%	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

Expenditures

January 2020

Expenditure Summary:

There is no January analysis of each department's expenditures because expenses are generally lower in the beginning of the year.

The Police contract is paid in June for the first five months and then monthly thereafter per the contract with King County. The Fire contract is paid twice a year per the contract with the City of Bellevue.

Expenditures by Fund

Operations	2020 Budget	Year to date 1/31/2019	Year to Date 1/31/2020	Amount Remaining	% of Budget Expended	Status
Executive	\$1,362,120	\$114,901	\$155,299	\$1,206,821	11.4%	
Administration	977,220	44,335	50,070	\$927,150	5.1%	
Public Safety	5,256,670	400	443	\$5,256,227	0.0%	
Community Development	1,300,845	38,098	28,034	\$1,272,811	2.2%	
Public Works	2,824,350	24,218	52,732	\$2,771,618	1.9%	
Equipment Rental Fund	121,700	25,298	-	\$121,700	0.0%	
Facilities Fund	484,000	28,508	23,542	\$460,458	4.9%	
Other Financing Uses	750,000	-	-	\$750,000	0.0%	
TOTAL OPERATIONS	\$13,076,905	\$275,757	\$310,120	\$12,766,785	2.37%	

Fund	2020 Budget	Year to date 1/31/2019	Year to Date 1/31/2020	Amount Remaining	% of Budget Expended	Status
Debt Service	\$526,705	\$0	\$0	\$526,705	0.0%	
Capital Budget						
Transportation Capital Projects Fund	1,803,250	2,956	3,652	1,799,598	0.2%	
Parks Capital Projects Fund	1,403,230	1,225	193	1,403,037	0.0%	
Surface Water Mgmt Capital Projects Fund	571,000	-	-	571,000	0.0%	
TOTAL Capital Investment Projects	\$3,777,480	\$4,181	\$3,845	\$3,773,635	0.10%	
TOTAL Operations/CIP/Debt Service	\$17,381,090	\$279,938	\$313,966	\$17,067,124	1.8%	
TOTAL Transfers Out	\$1,980,805	\$0	\$0	\$1,980,805	0.0%	
TOTAL Operations/CIP/Other Plus	\$19,361,895	\$279,938	\$313,966	\$19,047,929	1.62%	

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