



## City of Newcastle Monthly Snapshot -November 2019

11 month target = 91.7%

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**Total General Fund Revenue** - The total is \$9,220,440 from a budget of \$10,879,490 representing 84.8% collected.

**Personal Property Tax** - is 101.6% collected at \$5,481,590 from a \$5,396,315 budget. KC has distributed more than the allowable levy limit by \$115K as of 15 December 2019.

**Combined Retail Sales Tax and Criminal Sales Tax** - is \$1,798,365 collected representing 98.9% of the \$1,818,920 budget due to new construction retail.

**Development Revenue** - is \$1,097,864 or 69.8% of the \$1,573,990 development budget. The lower revenue is due to fewer residential building permits.

**The Street Fund Fund**

**Motor Vehicle Gas Tax** revenue is \$236,217 or 86.8% collected of the \$272,275 budget.

**The Transportation Impact Fund**

**Traffic Impact Fee Revenue** - is \$84,175 or 23.7% collected from the \$355,300 budget the lower revenue is due to fewer residential building permits.

**Parks Impact Fund**

**Parks Impact Fee Revenue** is \$39,078 or 15.9% collected from a budget forecast of \$246,495, the lower revenue is due to fewer residential building permits.

**REET Fund**

**Real Estate Excise Tax Revenue** - REET revenue collected was \$937,491 from a budget of \$1,097,810 representing 85.4% total collected.

**Surface Water Management (SWM) Fund**

**SWM Revenue** - is \$1,233,938 or 95.4% collected from a budget of \$1,293,605. The second half of the year's Drainage Utility Fees are due at the October and sent to municipalities in October and November.

**ERF, Facility Fees, and Waste Management Fees**- is \$591,064 or 101.1% consisting of departments billing for equipment rental and facility services fees, as well as, waste management fee collections beginning April 2019.

**Other Fees and Other Income**- Other Fees consists of Facility Rental Income. Other Income consists of Facility Rentals, False Alarms, Donations/Sponsorships, Bank Earnings, and Misc Revenue. The total amount received is \$921,325 or 183% of a budget of \$502,800. Bank earnings will end the year higher than anticipated due to higher interest rates.

Revenue	2019 Budget	Year to date 11/30/2018	Year to Date 11/30/2019	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,396,315	\$ 5,256,504	\$5,481,590	\$85,275	101.6%	↑
Retail Sales Tax	1,480,890	1,223,851	1,442,512	(38,378)	97.4%	↑
Criminal Justice Tax	338,030	308,787	355,854	17,824	105.3%	↑
Permits (Building, Plumb, Mech)	975,000	459,578	710,495	(264,505)	72.9%	↓
Plan Review	336,800	430,402	188,819	(147,981)	56.1%	↓
Planner (Billable) Hours	179,350	176,372	119,765	(59,585)	66.8%	↓
Misc. Development Revenue	96,865	150,958	98,605	1,740	101.8%	✓
Other Licenses & Permits	374,675	371,705	328,219	(46,456)	87.6%	✓
Real Estate Excise Tax	1,097,810	1,053,338	937,491	(160,319)	85.4%	↓
Parks Impact Fees/Fees in Lieu	246,495	517,032	39,078	(207,417)	15.9%	↓
Transportation Impact Fee	355,300	722,560	84,175	(271,125)	23.7%	↓
Grants	1,276,790	76,491	363,882	(912,908)	28.5%	↓
Waste Management Admin Fee	112,500	-	119,084	6,584	105.9%	↑
Motor Vehicle Excise Tax	272,275	223,261	236,217	(36,058)	86.8%	↓
Surface Water Management Fees	1,293,605	1,024,303	1,233,938	(59,667)	95.4%	✓
Intergovernmental (Gen Fund)	218,400	157,262	198,374	(20,026)	90.8%	✓
ERF Service and Facility Fees	471,980	-	471,980	-	100.0%	✓
Other Fees	325,370	-	379,907	54,537	116.8%	↑
Other Income	177,430	751,165	541,418	363,988	305.1%	↑
Other Financing Sources	750,000	-	-	(750,000)	0.0%	
<b>Total Revenue All Funds</b>	<b>\$15,775,880</b>	<b>\$12,903,569</b>	<b>\$13,331,400</b>	<b>(\$2,444,480)</b>	<b>84.5%</b>	
<b>Transfers In</b>	<b>4,108,745</b>	<b>1,718,170</b>	<b>2,208,175</b>	<b>(1,900,570)</b>	<b>53.7%</b>	
<b>Total Revenue</b>	<b>\$19,884,625</b>	<b>\$14,621,739</b>	<b>\$15,539,575</b>	<b>(\$4,345,050)</b>	<b>78.1%</b>	

- ✓ (=) No Current Concern
- ↑ (=) Higher Than Expected
- ↓ (=) Lower Than Expected

# Expenditures

# November 2019

## Expenditure Summary:

Executive Department is 86.7% and Administrative expenses 82.2%. Legal expenses are higher for the year at 117.5%.

Community Development Department expenses are 78.9% while Public Works overall expenses are 59.8%.

The Police contract was paid in June 2019 per the contract with King County for the first five months and then paid monthly in starting in July. The Fire contract was paid in May for the first four months of the year per to the City of Bellevue. The Fire Contract is paid semi annually and the second payment was made in November of 2019.

All operating transfers are 100% transferred for the year.

All other financing sources and uses are measured at year-end due to continuing changes to developer deposits, associated expenses and billed revenue.

## Expenditures by Fund

Operations	2019 Budget	Year to date 11/30/2018	Year to Date 11/30/2019	% of Budget Expended	Status
Executive	\$1,257,975	\$ 900,501	\$1,090,078	86.7%	✓
Administration	899,985	646,963	739,981	82.2%	↓
Public Safety	4,787,850	3,826,283	4,050,499	84.6%	↓
Community Development	1,422,920	900,676	1,122,974	78.9%	↓
Public Works	3,622,440	2,056,688	2,165,381	59.8%	↓
Equipment Rental Fund	282,600	86,743	203,572	72.0%	↓
Facilities Fund	366,030	658,800	336,529	91.9%	✓
Other Financing Uses	750,000	-	-	0.0%	
<b>TOTAL OPERATIONS</b>	<b>\$13,389,800</b>	<b>\$9,076,653</b>	<b>\$9,709,014</b>	<b>72.51%</b>	↓

Fund	2019 Budget	Year to date 11/30/2018	Year to Date 11/30/2019	% of Budget Expended	Status
Debt Service	\$525,410	\$527,475	\$524,219	99.8%	↓
<b>Capital Budget</b>					
Transportation Capital Projects Fund	2,593,800	574,800	1,377,049	53.1%	↓
Parks Capital Projects Fund	1,213,780	89,436	117,517	9.7%	↓
Surface Water Mgmt Capital Projects Fund	280,000	192,774	144,412	51.6%	↓
<b>TOTAL Capital Investment Projects</b>	<b>\$4,087,580</b>	<b>\$857,009</b>	<b>\$1,638,977</b>	<b>40.10%</b>	↓
<b>TOTAL Operations/CIP/Debt Service</b>	<b>\$18,002,790</b>	<b>\$10,461,137</b>	<b>\$11,872,210</b>	<b>65.9%</b>	↓
<b>TOTAL Transfers Out</b>	<b>4,108,745</b>	<b>1,589,495</b>	<b>2,208,175</b>	<b>53.7%</b>	↓
<b>TOTAL Operations/CIP/Other Plus</b>	<b>\$22,111,535</b>	<b>\$12,050,632</b>	<b>\$14,080,385</b>	<b>63.68%</b>	↓

✓(=) No Current Concern

↑(=) Higher Than Expected

↓(=) Lower Than Expected