



# City of Newcastle Monthly Snapshot -July 2019

**7 month target = 58.33%**

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**The General Fund**

**Total General Fund Revenue** - The June total is \$5,382,834 from a budget of \$10,879,490 representing 49.5% collected.

**Personal Property Tax** - is 54.1% collected at \$2,918,551 from a \$5,396,315 budget. The first half of the year's property taxes are due at the end of April and sent to municipalities in April and May. The first half is always a few percent higher due to some owners paying the entire year's taxes.

**Combined Retail Sales Tax and Criminal Sales Tax** - is \$1,054,792 collected representing 58% of the \$1,818,920 budget.

**Development Revenue** - is \$816,843 or 51.9% of the \$1,573,990 development budget. A large part of the revenue collected to date is Avalon Bay paying \$231K in building permits in May.

**The Street Fund Fund - Motor Vehicle Gas Tax** revenue is \$144,5605 or 53.1% collected of the \$272,275 budget.

**The Transportation Impact Fund - Traffic Impact Fee Revenue** - is \$84,175 or 23.7% collected from the \$355,300 budget forecast. Large planned projects have not occurred as of June 2019.

**Parks Impact Fund - Parks Impact Fee Revenue** is \$39,078 or 15.9% collected from a forecast of \$246,495. As stated large projects have not occurred.

**Other Revenue** - is \$530,955 or 90.8% consisting of departments billing for equipment rental and facility services fees, as well as, waste management fee collections beginning April 2019.

**REET Fund - Real Estate Excise Tax Revenue** - REET revenue collected was \$569,402 from a budget of \$1,097,810 representing 51.9% total collected.

**Surface Water Management (SWM) Fund - SWM Revenue** - \$684,256 or 52.9% collected from a budget of \$1,293,605. The first half of the year's Drainage Utility Fees are due at the end of April and sent to municipalities in April and May.

Revenue	2019 Budget	Year to date 7/31/2018	Year to Date 7/31/2019	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,396,315	\$ 2,787,332	\$2,918,551	(\$2,477,764)	54.1%	✓
Retail Sales Tax	1,480,890	736,471	837,544	(643,346)	56.6%	✓
Criminal Justice Tax	338,030	188,571	217,248	(120,782)	64.3%	↑
Permits (Building, Plumb, Mech)	975,000	256,854	522,403	(452,597)	53.6%	✓
Plan Review	336,800	230,207	168,659	(168,141)	50.1%	↓
Planner (Billable) Hours	179,350	114,792	84,087	(95,264)	46.9%	↓
Misc. Development Revenue	96,865	92,350	56,369	(40,496)	58.2%	✓
Other Licenses & Permits	374,675	259,750	243,386	(131,289)	65.0%	↑
Real Estate Excise Tax	1,097,810	794,216	569,402	(528,408)	51.9%	↓
Parks Impact Fees/Fees in Lieu	246,495	486,972	39,078	(207,417)	15.9%	↓
Transportation Impact Fee	355,300	657,810	84,175	(271,125)	23.7%	↓
Grants	1,276,790	52,648	235,335	(1,041,455)	18.4%	↓
Waste Management Admin Fee	112,500	-	58,975	(53,525)	52.4%	↓
Other Fees	325,370	-	242,008	(83,362)	74.4%	↑
Motor Vehicle Excise Tax	272,275	135,456	144,560	(127,715)	53.1%	↓
Surface Water Management Fees	1,293,605	573,926	684,256	(609,349)	52.9%	✓
Intergovernmental (Gen Fund)	218,400	115,817	139,888	(78,512)	64.1%	↑
ERF Service and Facility Fees	471,980	-	471,980	-	100.0%	✓
Other Income	177,430	466,526	316,610	139,180	178.4%	↑
Other Financing Sources	750,000	-	-	(750,000)	0.0%	
<b>Total Revenue All Funds</b>	<b>\$15,775,880</b>	<b>\$7,949,699</b>	<b>\$8,034,512</b>	<b>(\$7,741,368)</b>	<b>50.9%</b>	<b>↓</b>
<b>Transfers In</b>	<b>4,108,745</b>	<b>1,211,155</b>	<b>1,208,175</b>	<b>(2,900,570)</b>	<b>29.4%</b>	
<b>Total Revenue</b>	<b>\$19,884,625</b>	<b>\$9,160,854</b>	<b>\$9,242,687</b>	<b>(\$10,641,938)</b>	<b>46.5%</b>	<b>↓</b>

# Expenditures

## July 2019

### Expenditure Summary:

Executive Department is 66.2% and Administrative expenses 54.3%. In Executive the annual expense for insurance has been paid. Also, legal expenses are higher for the year at 89.7%.

Community Development Department expenses is 53.3% while Public Works overall expenses is 48.8% expenses.

The Police contract was paid in June 2019 per the contract with King County for the first five months and then paid monthly in starting in July. The Fire contract was paid in May for the first four months of the year per to the City of Bellevue. The Fire Contract is paid semi annually and will be paid later in the year for the second payment.

Public Works seasonal expenses with Parks, Street, and Surface Water Management maintenance and operations for the month are normally low in the first seven months of the year.

Transportation Capital, Parks Capital and SWM Capital projects are lower due to the seasonal nature of construction.

All operating transfers are 100% transferred for the year.

### Expenditures by Fund

Operations	2019 Budget	Year to date 7/31/2018	Year to Date 7/31/2019	% of Budget Expended	Status
Executive	\$1,257,975	\$ 573,026	\$833,201	66.2%	↑
Administration	899,985	380,044	488,531	54.3%	✓
Public Safety	4,787,850	2,056,469	2,158,535	45.1%	↓
Community Development	1,422,920	481,573	758,685	53.3%	✓
Public Works	3,622,440	1,153,997	1,769,507	48.8%	↓
Equipment Rental Fund	282,600	25,673	183,537	64.9%	↑
Facilities Fund	366,030	197,187	213,150	58.2%	✓
Other Financing Uses	750,000	-	-	0.0%	
<b>TOTAL OPERATIONS</b>	<b>\$13,389,800</b>	<b>\$4,867,970</b>	<b>\$6,405,147</b>	<b>47.84%</b>	↓
Fund	2019 Budget	Year to date 7/31/2018	Year to Date 7/31/2019	% of Budget Expended	Status
Debt Service	\$525,410	\$233,253	\$231,197	44.0%	
<b>Capital Budget</b>					
Transportation Capital Projects Fund	2,593,800	170,399	747,585	28.8%	↓
Parks Capital Projects Fund	1,213,780	64,903	59,307	4.9%	↓
Surface Water Mgmt Capital Projects Fund	280,000	55,852	118,773	42.4%	↓
<b>TOTAL Capital Investment Projects</b>	<b>\$4,087,580</b>	<b>\$291,154</b>	<b>\$925,666</b>	<b>22.65%</b>	↓
<b>TOTAL Operations/CIP/Debt Service</b>	<b>\$18,002,790</b>	<b>\$5,392,377</b>	<b>\$7,562,011</b>	<b>42.0%</b>	↓
<b>TOTAL Transfers Out</b>	<b>4,108,745</b>	<b>1,211,155</b>	<b>1,208,175</b>	<b>29.4%</b>	↓
<b>TOTAL Operations/CIP/Other Plus</b>	<b>\$22,111,535</b>	<b>\$6,603,532</b>	<b>\$8,770,186</b>	<b>39.66%</b>	↓