



City of Newcastle Monthly Snapshot - June 2019

6 month target = 50%

Prepared by: Don Palmer

The General Fund

Total General Fund Revenue - The June total is \$5,004,532 from a budget of \$10,879,490 representing 46% collected.

Personal Property Tax - is 53.7% collected at \$2,898,357 from a \$5,396,315 budget. The first half of the year's property taxes are due at the end of April and sent to municipalities in April and May. The first half is always a few percent higher due to some owners paying the entire year's taxes.

Combined Retail Sales Tax and Criminal Sales Tax - is \$885,631 collected representing 48.7% of the \$1,818,920 budget.

Development Revenue - is \$738,699 or 46.9% of the \$1,573,990 development budget. A large part of the revenue collected to date is Avalon Bay paying \$231K in building permits in May.

The Street Fund Fund - Motor Vehicle Gas Tax revenue is \$121,765 or 44.7% collected of the \$272,275 budget.

The Transportation Impact Fund - Traffic Impact Fee Revenue - is \$71,255 or 20% collected from the \$355,300 budget forecast. Large planned projects have not occurred as of June 2019.

Parks Impact Fund - Parks Impact Fee Revenue is \$33,066 or 13.4% collected from a forecast of \$246,495. As stated large projects have not occurred.

Other Revenue - is \$515,957 or 88.3% consisting of departments billing for equipment rental and facility services fees, as well as, waste management fee collections beginning April 2019.

REET Fund - Real Estate Excise Tax Revenue - REET revenue collected was \$412,830 from a budget of \$1,097,810 representing 37.6% total collected.

Surface Water Management (SWM) Fund - SWM Revenue - \$681,507 or 52.7% collected from a budget of \$1,293,605. The first half of the year's Drainage Utility Fees are due at the end of April and sent to municipalities in April and May.

Revenue	2019 Budget	Year to date 6/30/2018	Year to Date 6/30/2019	Amount Remaining	% of Budget Collected	Status
Property Tax	\$5,396,315	\$2,774,613	\$2,898,357	(\$2,497,958)	53.7%	✓
Retail Sales Tax	1,480,890	626,807	700,925	(779,965)	47.3%	✓
Criminal Justice Tax	338,030	160,417	184,707	(153,323)	54.6%	✓
Permits (Building, Plumb, Mech)	975,000	248,914	465,882	(509,118)	47.8%	✓
Plan Review	336,800	168,873	156,663	(180,137)	46.5%	✓
Planner (Billable) Hours	179,350	92,630	79,712	(99,639)	44.4%	↓
Misc. Development Revenue	96,865	85,805	49,648	(47,217)	51.3%	✓
Other Licenses & Permits	374,675	200,834	188,799	(185,876)	50.4%	✓
Real Estate Excise Tax	1,097,810	666,619	412,830	(684,980)	37.6%	↓
Parks Impact Fees/Fees in Lieu	246,495	483,966	33,066	(213,429)	13.4%	↓
Transportation Impact Fee	355,300	651,335	71,225	(284,075)	20.0%	↓
Grants	1,276,790	44,146	161,267	(1,115,523)	12.6%	↓
Waste Management Admin Fee	112,500	-	43,977	(68,523)	39.1%	↓
Other Fees	325,370	-	208,112	(117,258)	64.0%	↑
Motor Vehicle Excise Tax	272,275	118,302	121,765	(150,510)	44.7%	↓
Surface Water Management Fees	1,293,605	571,882	681,507	(612,098)	52.7%	✓
Intergovernmental (Gen Fund)	218,400	93,388	113,613	(104,787)	52.0%	✓
ERF Service and Facility Fees	471,980		471,980	-	100.0%	✓
Other Income	177,430	408,740	280,236	102,806	157.9%	✓
Other Financing Sources	750,000	-	-	(750,000)	0.0%	
Total Revenue All Funds	\$15,775,880	\$7,397,269	\$7,324,269	(\$8,451,611)	46.4%	✓
Transfers In	4,108,745	1,211,155	1,208,175	(2,900,570)	29.4%	
Total Revenue	\$19,884,625	\$8,608,424	\$8,532,444	(\$11,352,181)	42.9%	↓

Expenditures

June 2019

Expenditure Summary:

Executive Department is 54.5% and Administrative expenses 44.6%. In Executive the annual expense for insurance has been paid.

Community Development Department expenses is 41.8% while Public Works overall expenses is 40.7% expenses.

The Police contract was paid in June 2019 per the contract with King County for the first five months and then paid monthly in starting in July. The Fire contract was paid in May for the first four months of the year per to the City of Bellevue. The Fire Contract is paid semi annually and will be paid later in the year for the second payment.

Public Works seasonal expenses with Parks, Street, and Surface Water Management maintenance and operations for the month are normally low in the first six months of the year.

Transportation Capital, Parks Capital and SWM Capital projects are lower due to the seasonal nature of construction.

All operating transfers are 100% transferred for the year.

All other financing sources and uses is measured at year-end due to contining changes to develope deposits, associated expenses and billed revenue.

Expenditures by Fund

Operations	2019 Budget	Year to date 6/30/2018	Year to Date 6/30/2019	% of Budget Expended	Status
Executive	\$1,257,975	\$515,977	\$686,223	54.5%	✓
Administration	899,985	304,665	401,433	44.6%	↓
Public Safety	4,787,850	1,856,237	1,942,612	40.6%	↓
Community Development	1,422,920	407,346	594,079	41.8%	↓
Public Works	3,622,440	935,696	1,473,520	40.7%	↓
Equipment Rental Fund		20,617			
Other Financing Uses	750,000	-	-	0.0%	
TOTAL OPERATIONS	\$12,741,170	\$4,040,538	\$5,097,868	40.01%	↓
Fund	2019 Budget	Year to date 6/30/2018	Year to Date 6/30/2019	% of Budget Expended	Status
Debt Service	\$525,410	\$233,253	\$231,197	44.0%	
Capital Budget					
Transportation Capital Projects Fund	2,593,800	126,026	116,070	4.5%	↓
Parks Capital Projects Fund	1,213,780	49,944	53,896	4.4%	↓
Surface Water Mgmt Capital Projects Fund	280,000	43,328	118,773	42.4%	↓
TOTAL Capital Investment Projects	\$4,087,580	\$219,298	\$288,739	7.06%	↓
TOTAL Operations/CIP/Debt Service	\$17,354,160	\$4,493,089	\$5,617,804	32.4%	↓
TOTAL Transfers Out	4,108,745	697,050	1,208,175	29.4%	↓
TOTAL Operations/CIP/Other Plus	\$21,462,905	\$5,190,139	\$6,825,979	31.80%	↓