



City of Newcastle Monthly Snapshot -May 2019

5 month target = 41.6%

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The General Fund

Total General Fund Revenue - The May total is \$4,683,702 from a budget of \$10,879,490 representing 43.1% collected.

Personal Property Tax - is 53.1% collected at \$2,867,738 from a \$5,396,315 budget. The first half of the year's property taxes are due at the end of April and sent to municipalities in April and May. The first half is always a few percent higher due to some owners paying the entire year's taxes.

Combined Retail Sales Tax and Criminal Sales Tax - is \$728,685 collected representing 40.1% of the \$1,818,920 budget.

Development Revenue - is \$672,994 or 42.8% of the \$1,573,990 development budget. A large part of the revenue collected to date is Avalon Bay paying \$231K in building permits.

The Street Fund Fund - Motor Vehicle Gas Tax revenue is \$97,716 or 35.9% collected and of the \$272,275 budget. Historically motor vehicle gas tax collections is lower in the first five months of the year.

The Transportation Impact Fund - Traffic Impact Fee Revenue - is \$64,750 or 18.2% collected from the \$355,300 budget forecast. Large planned projects have not occurred as of May 2019.

Parks Impact Fund - Parks Impact Fee Revenue is \$30,060 or 18.2% collected from a forecast of \$246,495. As stated large projects have not occurred.

Other Revenue - is \$499,410 or 85.4% consisting of departments billing for equipment rental and facility services fees, as well as, waste management fee collections beginning April 2019.

REET Fund - Real Estate Excise Tax Revenue - REET revenue collected was \$268,848 from a budget of \$1,097,810 representing 24.5% total collected.

Surface Water Management (SWM) Fund - SWM Revenue - \$675,222 or 52.2% collected from a budget of \$1,293,605. The first half of the year's Drainage Utility Fees are due at the end of April and sent to municipalities in April and May.

| Revenue | 2019 Budget | Year to date 5/31/2018 | Year to Date 5/31/2019 | Amount Remaining | % of Budget Collected | Status |
|---------------------------------|---------------------|------------------------|------------------------|-----------------------|-----------------------|----------|
| Property Tax | \$5,396,315 | \$2,743,506 | \$2,867,738 | (\$2,528,577) | 53.1% | ✓ |
| Retail Sales Tax | 1,480,890 | 535,397 | 574,068 | (906,822) | 38.8% | ✓ |
| Criminal Justice Tax | 338,030 | 134,611 | 154,616 | (183,414) | 45.7% | ✓ |
| Permits (Building, Plumb, Mech) | 975,000 | 216,295 | 412,365 | (562,635) | 42.3% | ✓ |
| Plan Review | 336,800 | 137,620 | 155,533 | (181,267) | 46.2% | ✓ |
| Planner (Billable) Hours | 179,350 | 63,455 | 73,487 | (105,864) | 41.0% | ✓ |
| Misc. Development Revenue | 96,865 | 72,480 | 44,079 | (52,786) | 45.5% | ✓ |
| Other Licenses & Permits | 374,675 | 192,299 | 181,173 | (193,502) | 48.4% | ✓ |
| Real Estate Excise Tax | 1,097,810 | 577,891 | 268,848 | (828,962) | 24.5% | ↓ |
| Parks Impact Fees/Fees in Lieu | 246,495 | 483,966 | 30,060 | (216,435) | 12.2% | ↓ |
| Transportation Impact Fee | 355,300 | 651,335 | 64,750 | (290,550) | 18.2% | ↓ |
| Grants | 1,276,790 | 21,290 | 109,468 | (1,167,322) | 8.6% | ↓ |
| Passports | - | 3,750 | - | - | | |
| Other Fees | 584,480 | - | 499,710 | (84,770) | 85.5% | ↑ |
| Motor Vehicle Excise Tax | 272,275 | 95,242 | 97,716 | (174,559) | 35.9% | ↓ |
| Surface Water Management Fees | 1,293,605 | 566,345 | 675,222 | (618,383) | 52.2% | ✓ |
| Intergovernmental (Gen Fund) | 218,400 | 70,020 | 84,027 | (134,373) | 38.5% | ✓ |
| Other Income | 1,252,800 | 310,643 | 409,797 | (843,003) | 32.7% | ↓ |
| Total Revenue All Funds | \$15,775,880 | \$6,876,142 | \$6,702,658 | (\$9,073,222) | 42.5% | ✓ |
| Transfers In | 4,108,745 | 1,211,155 | 1,208,175 | (2,900,570) | 29.4% | |
| Total Revenue | \$19,884,625 | \$8,087,297 | \$7,910,833 | (\$11,973,792) | 39.8% | ✓ |

Expenditures

May 2019

Expenditure Summary:

Executive Department is 46.6% and Administrative expenses 37.6%. In Executive the annual expense for insurance has been paid.

Community Development Department expenses is 36.4% while Public Works overall expenses is 30.5% expenses.

The Police contract was paid in June 2019 per the contract with King County for the first five months. The Fire contract was paid in May for the first four months of the year per to the City of Bellevue.

Public Works seasonal expenses with Parks, Street, and Surface Water Management maintenance and operations for the month are normally low in the first five months of the year.

Transportation Capital, Parks Capital and SWM Capital projects are lower due to the seasonal nature of construction.

All operating transfers are 100% transferred for the year.

All other financing sources and uses is measured at year-end due to contining changes to developer deposits, associated expenses and billed revenue.

Expenditures by Fund

| Operations | 2019 Budget | Year to date 5/31/2018 | Year to Date 5/31/2019 | % of Budget Expended | Status |
|-------------------------|---------------------|---------------------------|---------------------------|-------------------------|--------|
| Executive | \$1,257,975 | \$472,535 | \$585,752 | 46.6% | ✓ |
| Administration | 899,985 | 268,301 | 338,505 | 37.6% | ✓ |
| Public Safety | 4,787,850 | 991,514 | 1,094,489 | 22.9% | ↓ |
| Community Development | 1,422,920 | 337,912 | 518,077 | 36.4% | ↓ |
| Public Works | 3,622,440 | 737,263 | 1,104,291 | 30.5% | ↓ |
| Equipment Rental Fund | | 20,610 | | | |
| Other Financing Uses | 750,000 | - | - | 0.0% | |
| TOTAL OPERATIONS | \$12,741,170 | \$2,828,135 | \$3,641,114 | 28.58% | ↓ |

| Fund | 2019 Budget | Year to date 5/31/2018 | Year to Date 5/31/2019 | % of Budget Expended | Status |
|--|---------------------|---------------------------|---------------------------|-------------------------|--------|
| Debt Service | \$525,410 | \$544,222 | \$53,022 | 10.1% | |
| Capital Budget | | | | | |
| Transportation Capital Projects Fund | 2,593,800 | 101,246 | 122,081 | 4.7% | |
| Parks Capital Projects Fund | 1,213,780 | 48,256 | 50,478 | 4.2% | |
| Surface Water Mgmt Capital Projects Fund | 280,000 | 43,328 | 112,040 | 40.0% | |
| TOTAL Capital Investment Projects | \$4,087,580 | \$192,830 | \$284,599 | 6.96% | |
| TOTAL Operations/CIP/Debt Service | \$17,354,160 | \$3,565,186 | \$3,978,735 | 22.9% | |
| TOTAL Transfers Out | 4,108,745 | 1,211,155 | 1,208,175 | 29.4% | |
| TOTAL Operations/CIP/Other Plus | \$21,462,905 | \$4,776,341 | \$5,186,910 | 24.17% | |