



# City of Newcastle Monthly Snapshot - February 2019

2 month target = 16.67%

Prepared by: Don Palmer

## Revenue Summary:

### The General Fund

**Total General Fund Revenue** - is \$744,164 from a budget of \$10,879,490, and represents 6.8% total collected. The General Fund revenue is 9.9% below the 2018 forecast.

**Personal Property Tax** - is 1.1% collected at \$61,555 of the \$5,396,315 budget.

**Combined Retail Sales Tax and Criminal Sales Tax** - is 17.9% of the budget. \$324,739 was collected from a budget of \$1,818,920.

**Development Revenue** - is \$179,952 or 11.4% in total of the development budget of \$1,573,990.

**The Street Fund Fund - Motor Vehicle Gas Tax** revenue is \$38,533 collected and is tracking the \$272,275 budget.

**The Transportation Impact Fund - Traffic Impact Fee Revenue** - is \$19,425 collected of the \$355,300 budget forecast.

**Parks Impact Fund - Parks Impact Fee Revenue** - total collected is \$9,018 from a total of \$246,495 .

**REET Fund - Real Estate Excise Tax Revenue** - REET revenue collected was \$87,187 from a budget of \$1,097,810 representing 7.9% total collected.

**Surface Water Management (SWM) Fund - SWM Revenue** - \$10,861 or 0.8% collected from a budget of \$1,293,605. A Flood

Revenue	2019 Budget	Year to Date 2/28/2019	Amount Remaining	% of Budget Collected	Status
Property Tax	\$ 5,396,315	\$ 61,555	\$ (5,334,760)	1.1%	
Retail Sales Tax	1,480,890	257,196	(1,223,694)	17.4%	
Criminal Justice Tax	338,030	67,543	(270,487)	20.0%	
Permits (Building, Plumb, Mech)	975,000	81,738	(893,262)	8.4%	
Plan Review	336,800	60,431	(276,369)	17.9%	
Planner (Billable) Hours	179,350	24,863	(154,488)	13.9%	
Misc. Development Revenue	96,865	18,041	(78,824)	18.6%	
Other Licenses & Permits	374,675	104,097	(270,578)	27.8%	
Real Estate Excise Tax	1,097,810	87,187	(1,010,623)	7.9%	
Parks Impact Fees/Fees in Lieu	246,495	9,018	(237,477)	3.7%	
Transportation Impact Fee	355,300	19,425	(335,875)	5.5%	
Grants	1,276,790	9,319	(1,267,471)	0.7%	
Other Fees	584,480	0	(584,480)	0.0%	
Motor Vehicle Excise Tax	272,275	38,533	(233,742)	14.2%	
Surface Water Management Fees	1,293,605	10,861	(1,282,744)	0.8%	
Intergovernmental (Gen Fund)	218,400	25,557	(192,843)	11.7%	
Other Income	1,252,800	121,672	(1,131,128)	9.7%	
<b>Total Revenue All Funds</b>	<b>\$ 15,775,880</b>	<b>\$ 997,035</b>	<b>\$ (14,778,845)</b>	<b>6.3%</b>	
<b>Transfers In</b>	<b>4,108,745</b>	-	<b>(4,108,745)</b>	<b>0.0%</b>	
<b>Total Revenue</b>	<b>\$ 19,884,625</b>	<b>\$ 997,035</b>	<b>\$ (18,887,590)</b>	<b>5.0%</b>	

# Expenditures

# February 2019

## Expenditure Summary:

Each Department has stayed within their budget as shown below with a green check mark indicating the departments status.

The Police contract is paid in June for the first five months and then monthly thereafter per the contract with King County. The Fire contract is paid twice a year per the contract with the City of Bellevue.

## Expenditures by Fund

Operations	2019 Budget	Year to Date 2/28/2019	% of Budget Expended	Status
Executive	\$ 1,257,975	\$ 213,637	17.0%	✓
Administration	899,985	92,921	10.3%	✓
Public Safety	4,784,850	8,917	0.2%	✓
Community Development	1,422,920	114,178	8.0%	✓
Public Works	3,521,540	265,705	7.5%	✓
Other Financing Uses	750,000	-	0.0%	✓
<b>TOTAL OPERATIONS</b>	<b>\$ 12,637,270</b>	<b>\$ 695,356</b>	<b>5.50%</b>	<b>✓</b>
Fund	2019 Budget	Year to Date 2/28/2019	% of Budget Expended	Status
Debt Service	\$ 525,410	\$ -	0.0%	✓
<b>Capital Budget</b>				
Transportation Capital Projects Fund	2,593,800	25,155	1.0%	✓
Parks Capital Projects Fund	1,123,780	38,383	3.4%	✓
Surface Water Mgmt Capital Projects Fund	294,500	465	0.2%	✓
<b>TOTAL Capital Investment Projects</b>	<b>4,012,080</b>	<b>64,003</b>	<b>1.6%</b>	
<b>TOTAL Operations/CIP/Debt Service</b>	<b>17,174,760</b>	<b>759,359</b>	<b>4.4%</b>	<b>✓</b>
<b>TOTAL Transfers Out</b>	<b>4,108,745</b>	<b>-</b>	<b>0.0%</b>	<b>✓</b>
<b>TOTAL Operations/CIP/Other Plus</b>	<b>\$ 21,283,505</b>	<b>\$ 759,359</b>	<b>3.6%</b>	<b>✓</b>