



City of Newcastle Monthly Snapshot - January 2019

1 month target = 8.33%

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Revenue Summary:

The General Fund

Total General Fund Revenue - is \$404,379 from a budget of \$10,879,490, and represents 3.7% total collected. The General Fund revenue is 4.6% below the 2018 forecast.

Personal Property Tax - is 0.2% collected at \$10,688 of the \$5,396,315 budget.

Combined Retail Sales Tax and Criminal Sales Tax - is 7.9% of the budget. \$142,978 was collected from a budget of \$1,818,920.

Development Revenue - is \$40,216 or 2.6% in total of the development budget of \$1,573,990.

The Street Fund - Motor Vehicle Gas Tax revenue is \$19,294 collected and is tracking the \$272,275 budget.

The Transportation Impact Fund - Traffic Impact Fee Revenue - is \$0 collected of the \$355,300 budget forecast.

Parks Impact Fund - Parks Impact Fee Revenue - total collected is \$0 from a total of \$246,495 .

REET Fund - Real Estate Excise Tax Revenue - REET revenue collected was \$50,551 from a budget of \$1,097,810 representing 4.6% total collected.

Surface Water Management (SWM) Fund - SWM Revenue - \$1,442 or 0.1% collected from a budget of \$1,293,605. A Flood

| Revenue | 2019 Budget | Year to Date 1/31/2019 | Amount Remaining | % of Budget Collected | Status |
|---------------------------------|----------------------|---------------------------|------------------------|--------------------------|--------|
| Property Tax | \$ 5,396,315 | \$ 10,668 | \$ (5,385,647) | 0.2% | |
| Retail Sales Tax | 1,480,890 | 111,863 | (1,369,027) | 7.6% | |
| Criminal Justice Tax | 338,030 | 31,116 | (306,914) | 9.2% | |
| Permits (Building, Plumb, Mech) | 975,000 | 13,666 | (961,334) | 1.4% | |
| Plan Review | 336,800 | 18,528 | (318,272) | 5.5% | |
| Planner (Billable) Hours | 179,350 | 975 | (178,375) | 0.5% | |
| Misc. Development Revenue | 96,865 | 7,757 | (89,108) | 8.0% | |
| Other Licenses & Permits | 374,675 | 76,289 | (298,386) | 20.4% | |
| Real Estate Excise Tax | 1,097,810 | 50,551 | (1,047,259) | 4.6% | |
| Parks Impact Fees/Fees in Lieu | 246,495 | 0 | (246,495) | 0.0% | |
| Transportation Impact Fee | 355,300 | 0 | (355,300) | 0.0% | |
| Grants | 1,276,790 | 94,544 | (1,182,246) | 7.4% | |
| Other Fees | 584,480 | 0 | (584,480) | 0.0% | |
| Motor Vehicle Excise Tax | 272,275 | 19,294 | (252,981) | 7.1% | |
| Surface Water Management Fees | 1,293,605 | 1,442 | (1,292,163) | 0.1% | |
| Intergovernmental (Gen Fund) | 218,400 | 25,557 | (192,843) | 11.7% | |
| Other Income | 1,252,800 | 55,870 | (1,196,930) | 4.5% | |
| Total Revenue All Funds | \$ 15,775,880 | \$ 518,121 | \$ (15,257,759) | 3.3% | |
| Transfers In | 4,108,745 | - | (4,108,745) | 0.0% | |
| Total Revenue | \$ 19,884,625 | \$ 518,121 | \$ (19,366,504) | 2.6% | |

Expenditures

January 2019

Expenditure Summary:

Each Department has stayed within their budget as shown below with a green check mark indicating the departments status.

The Police contract is paid in June for the first five months and then monthly thereafter per the contract with King County. The Fire contract is paid twice a year per the contract with the City of Bellevue.

Expenditures by Fund

| Operations | 2019 Budget | Year to Date 1/31/2019 | % of Budget Expended | Status |
|--|----------------------|---------------------------|-------------------------|----------|
| Executive | \$ 1,257,975 | \$ 114,901 | 9.1% | ✓ |
| Administration | 899,985 | 44,335 | 4.9% | ✓ |
| Public Safety | 4,784,850 | 400 | 0.0% | ✓ |
| Community Development | 1,422,920 | 38,098 | 2.7% | ✓ |
| Public Works | 3,521,540 | 78,023 | 2.2% | ✓ |
| Other Financing Uses | 750,000 | - | 0.0% | ✓ |
| TOTAL OPERATIONS | \$ 12,637,270 | \$ 275,757 | 2.18% | ✓ |
| Fund | 2019 Budget | Year to Date 1/31/2019 | % of Budget Expended | Status |
| Debt Service | \$ 524,235 | \$ - | 0.0% | ✓ |
| Capital Budget | | | | |
| Transportation Capital Projects Fund | 2,593,800 | 2,956 | 0.1% | ✓ |
| Parks Capital Projects Fund | 1,123,780 | 1,225 | 0.1% | ✓ |
| Surface Water Mgmt Capital Projects Fund | 294,500 | - | 0.0% | ✓ |
| TOTAL Capital Investment Projects | 4,012,080 | 4,181 | 0.1% | |
| TOTAL Operations/CIP/Debt Service | 17,173,585 | 279,938 | 1.6% | ✓ |
| TOTAL Transfers Out | 4,108,745 | - | 0.0% | ✓ |
| TOTAL Operations/CIP/Other Plus | \$ 21,282,330 | \$ 279,938 | 1.3% | ✓ |